



2026 ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2026

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
April 30, 2026

Prepared by:

Division of Administration and Finance

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GLENVIEW, ILLINOIS
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GLENVIEW, ILLINOIS
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GLENVIEW, ILLINOIS
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GLENVIEW, ILLINOIS
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INTRODUCTORY SECTION

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LIST OF PRINCIPAL OFFICIALS
APRIL 30, 2026**

BOARD OF COMMISSIONERS

Willam Casey, President

Jen Adams, Vice President

David Tosh

Catherine Basic

Steve Morgan

David Dillon

Kimberly Vazquez

ADMINISTRATION

Laura Price, Treasurer

Derke Price, Attorney

Michael McCarty, Secretary/Executive Director

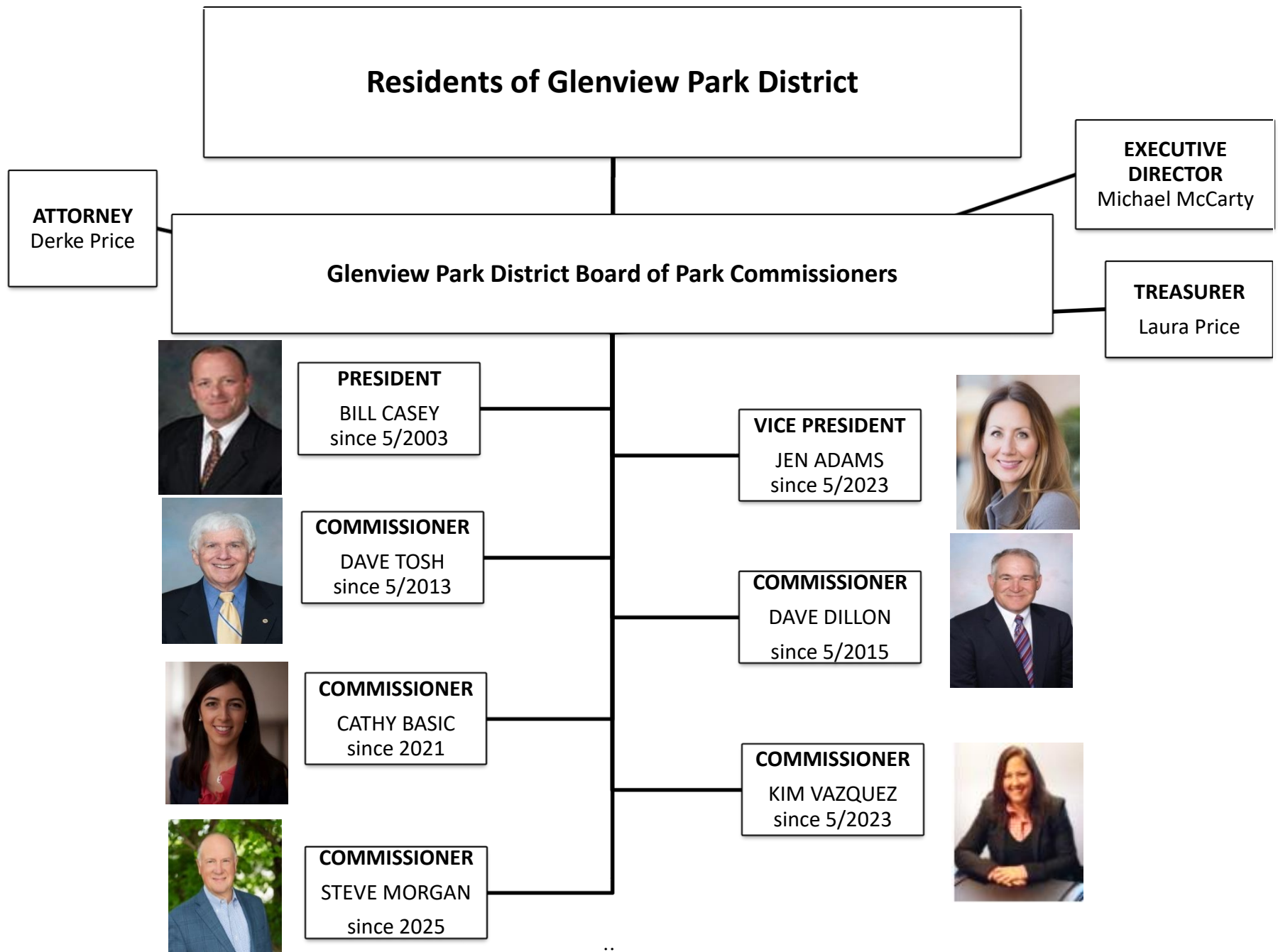
John Kiwala, Deputy Executive Director

Amy Murrin, Division Director of Special Facilities

Steve Neill, Division Director of Recreation & Museum Services

James Warnstedt, Division Director of Park and Facility Services

Amy Cordova-Martinez, Finance Director



GLENVIEW PARK DISTRICT – Leadership Team



EXECUTIVE DIRECTOR
Michael McCarty



**EXECUTIVE ADMINISTRATIVE
ASSISTANT**
Joanne Capaccio

**DIVISION DIRECTOR,
RECREATION AND MUSEUM
SERVICES**
Steve Neill



**DIVISION DIRECTOR,
SPECIAL REVENUE FACILITIES**
Amy Murrin



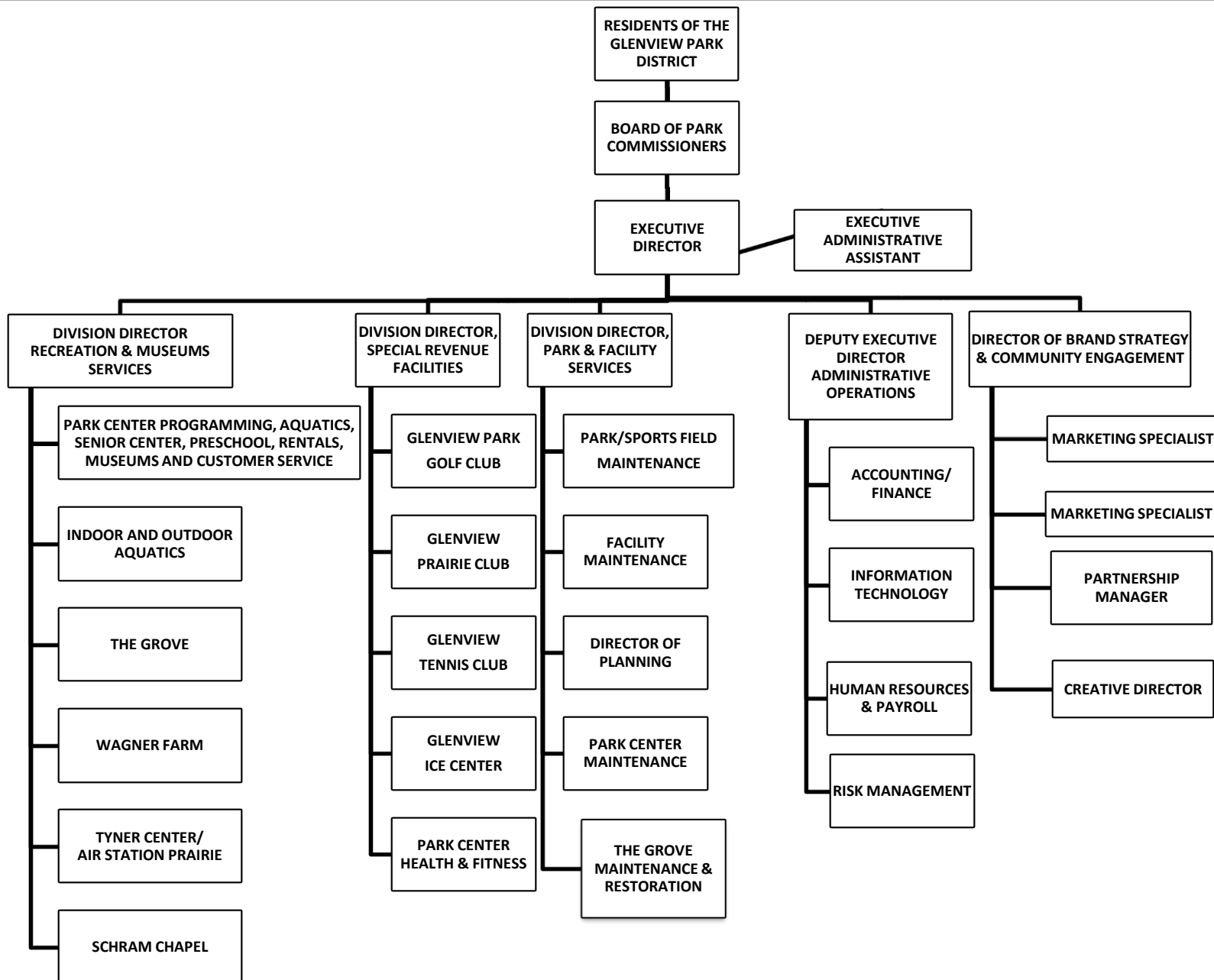
**DIVISION DIRECTOR,
PARK & FACILITY SERVICES**
Jim Warnstedt



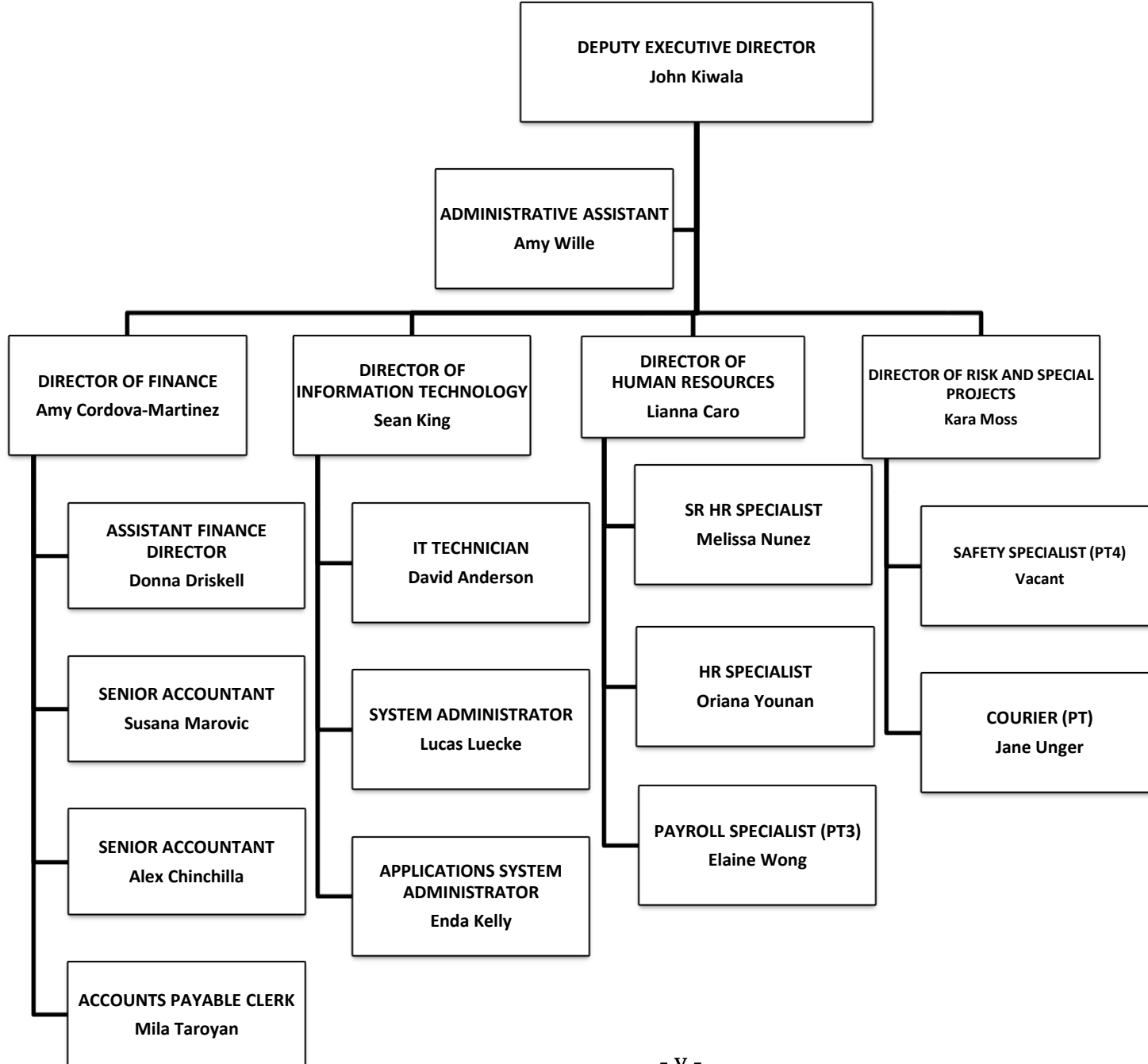
DEPUTY EXECUTIVE DIRECTOR
John Kiwala



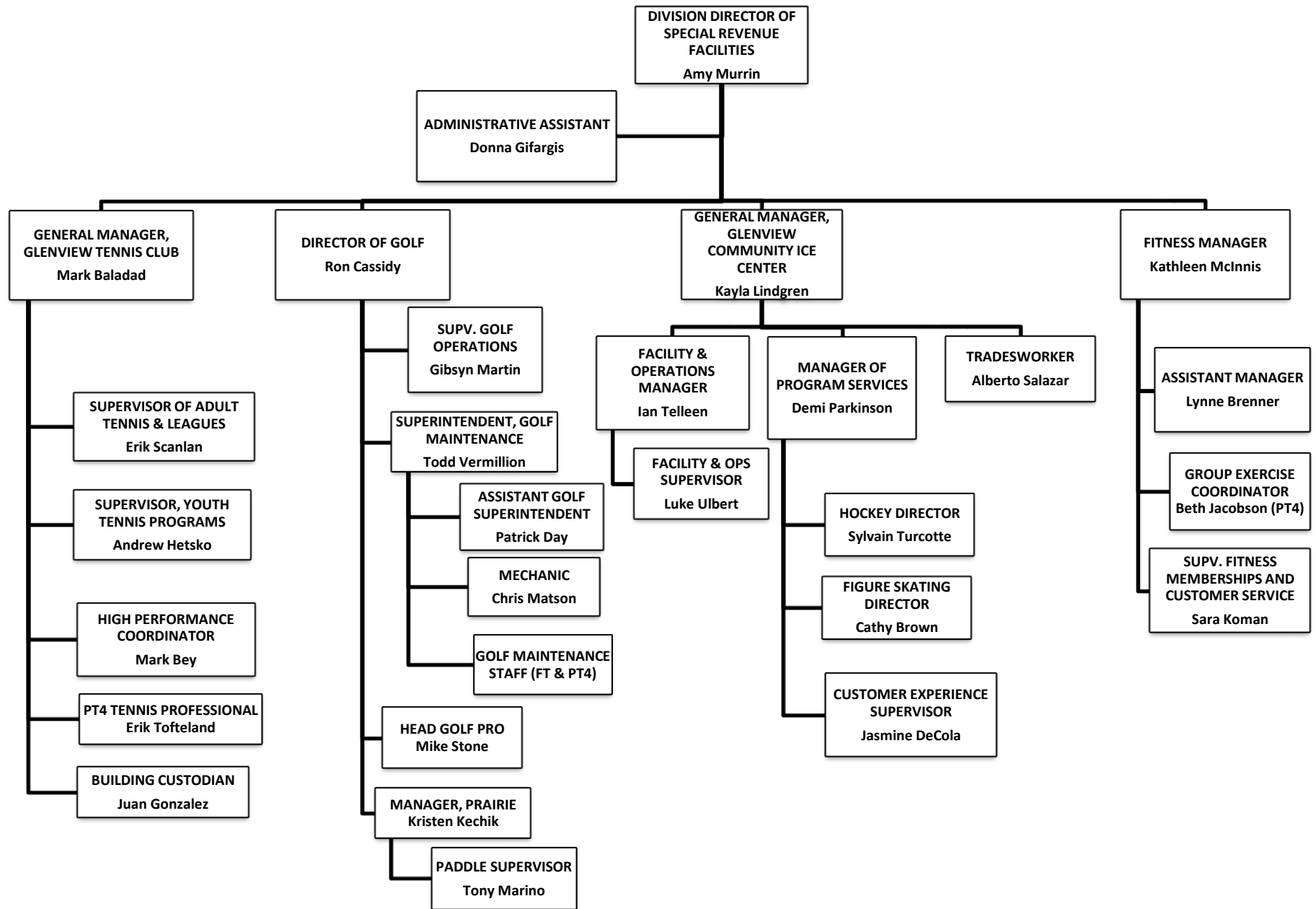
GLENVIEW PARK DISTRICT – Organizational Structure



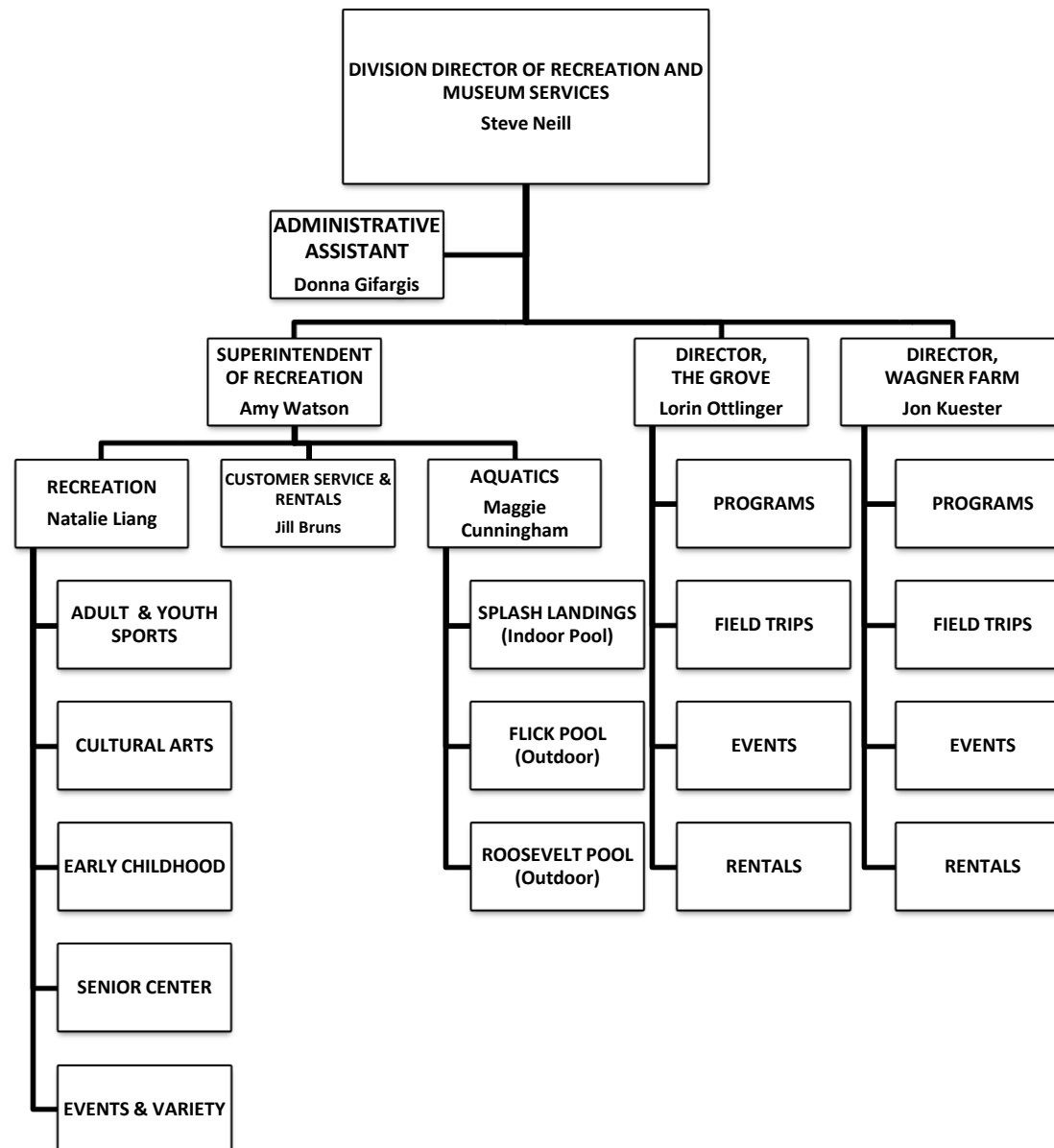
GLENVIEW PARK DISTRICT – Administrative Operations



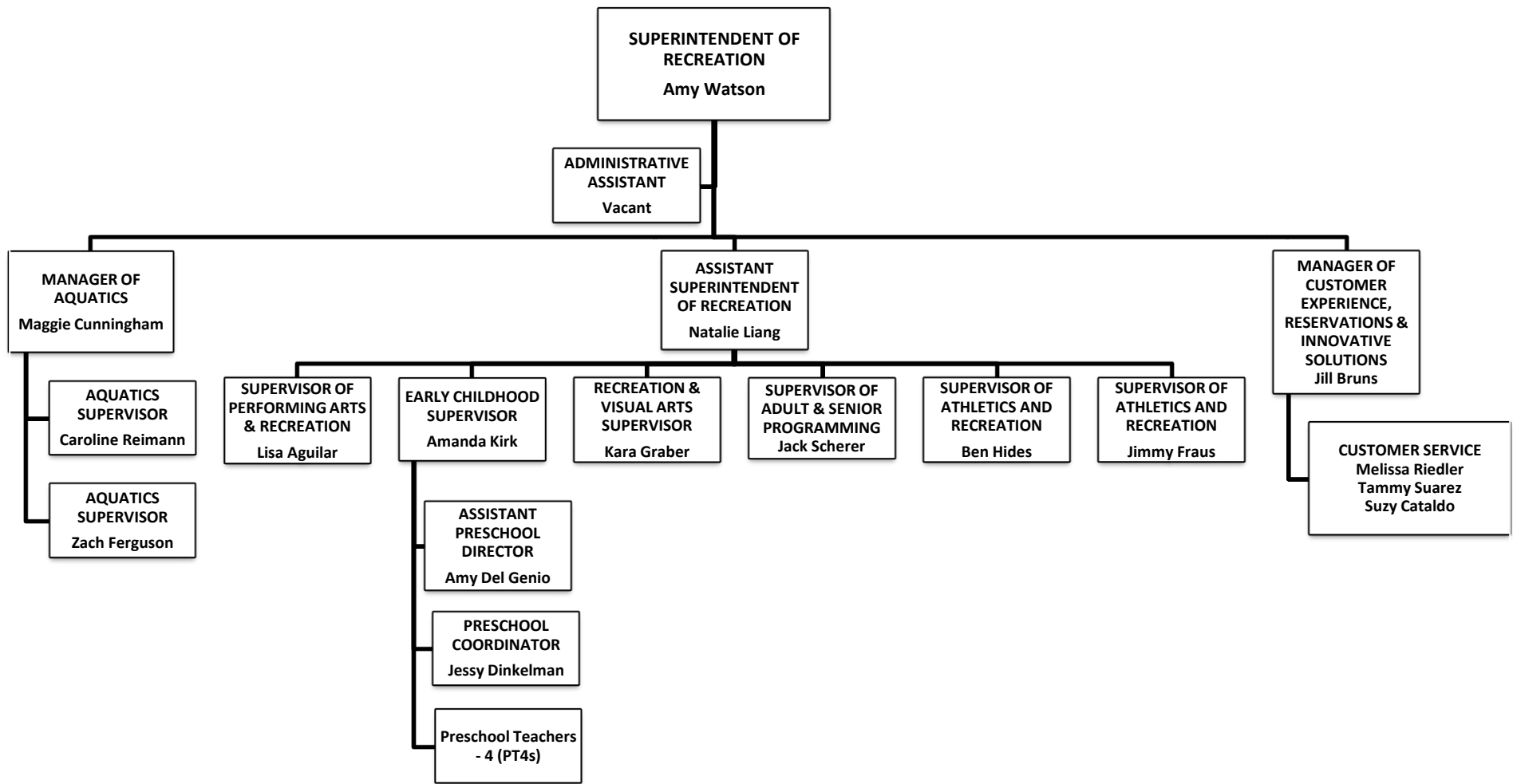
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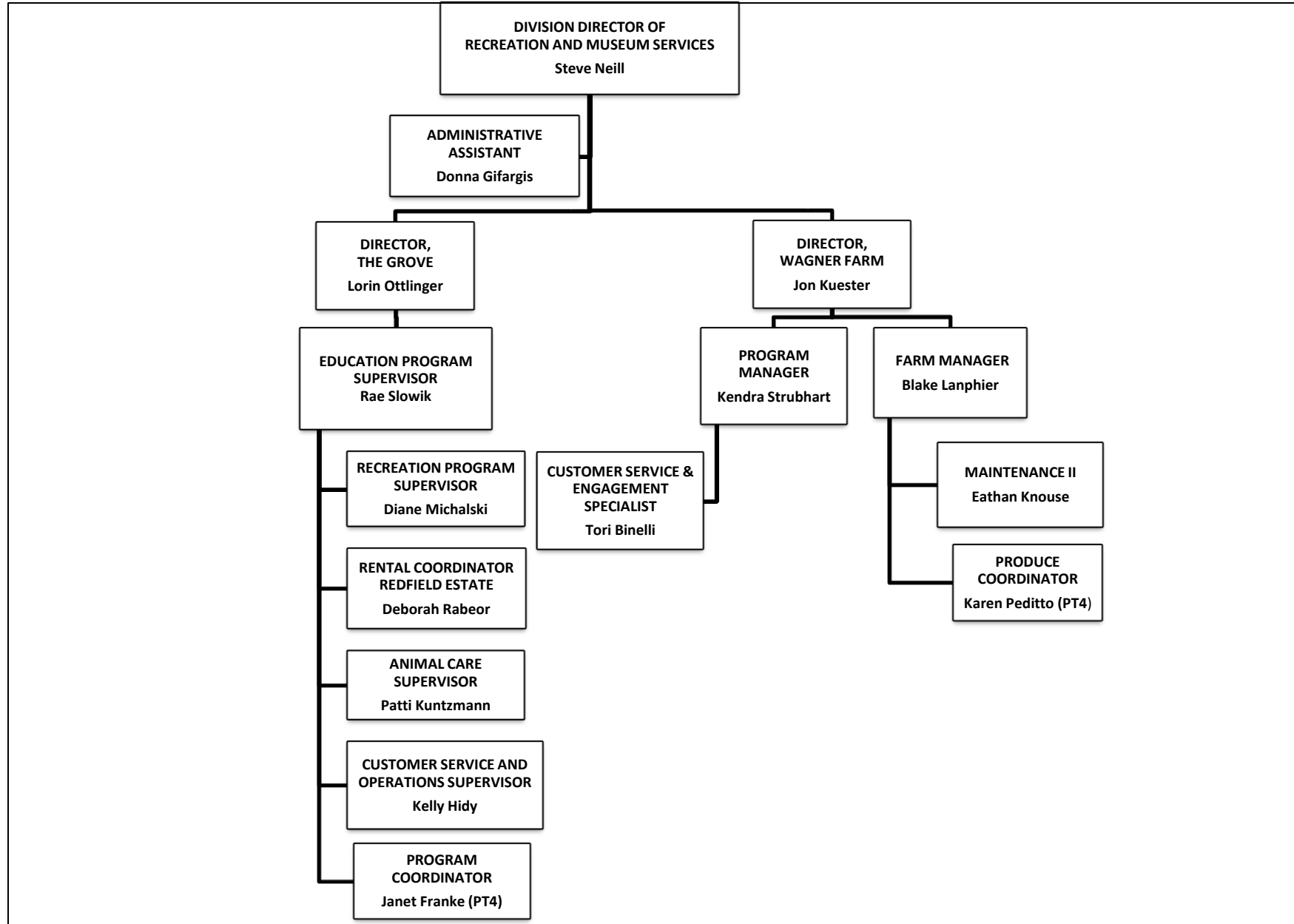
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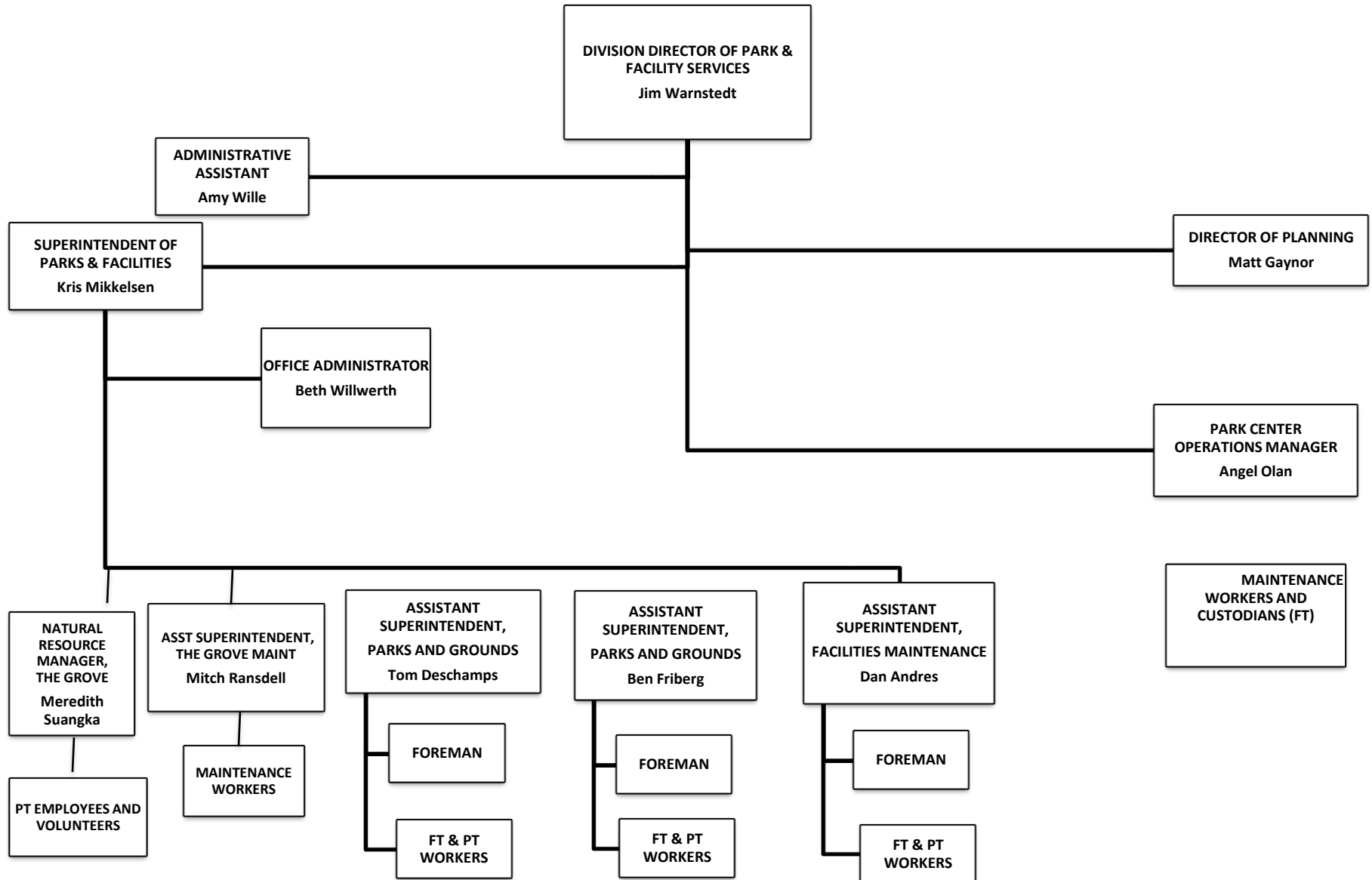
GLENVIEW PARK DISTRICT – Recreation



GLENVIEW PARK DISTRICT – Museums



GLENVIEW PARK DISTRICT – Park & Facility Services





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Glenview Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2025

Christopher P. Morill

Executive Director/CEO



GLENVIEW PARK DISTRICT

1930 PRAIRIE STREET, GLENVIEW, ILLINOIS 60025-2823, (847) 657-3215, FAX: (847) 724-8601

COMMISSIONERS

Jennifer Adams
Catherine M. Basic
William M. Casey
David M. Dillon
Steven R. Morgan
David S. Tosh
Kimberly R. Vazquez

Attorney
Derke J. Price

Treasurer
Laura S. Price

ADMINISTRATION

Michael D. McCarty
Executive Director/
Secretary

John A. Kiwala
Deputy Executive Director

Amy L. Murrin
Division Director of
Special Facilities

Stephen J. Neill
Division Director of
Recreation & Museum
Services

James R. Warnstedt
Division Director of
Park & Facility Services



September 14, 2026

To the President and Board of Commissioners, the Citizens of the Glenview Park District, and all interested parties:

The annual comprehensive financial report of the Glenview Park District, Cook County, Illinois for the year ended April 30, 2026 is hereby submitted as mandated by state statutes. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Sikich CPA LLC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Glenview Park District's financial statements for the year ended April 30, 2026. The auditor's report on the general-purpose financial statements is included in the financial section of this report.

Management of the Glenview Park District is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. The District maintains an internal control structure that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glenview Park District. All disclosures necessary to enable the reader to gain an understanding of the Glenview Park District's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Glenview Park District and Its Services

The Glenview Park District, incorporated in 1927, is located in eastern Cook County, approximately 19 miles north of downtown Chicago. The District serves all residents of Glenview and Golf, small portions of Niles, Northbrook, Northfield, Morton Grove, Des Plaines and Skokie and unincorporated areas beyond the village limits. The Park District currently encompasses 17 square miles and has a population of over 61,604 residents. The Glenview Park District is empowered to levy a property tax on both real and personal property within its boundaries. It is also authorized by state statute to extend its corporate limits by annexation, which it has done from time to time.

The mission of the Glenview Park District is to offer exceptional experiences that build a sense of community, enhance people's lives, and contribute to enrichment of the individual, family and the community. The vision for the District is to contribute to a community in which everyone enjoys happiness, health and an appreciation of the environment on a daily basis.

The services of the Glenview Park District include a variety of recreation programs and facilities, special events, rental and restaurant facilities, management of parks, open space, environmental and historical areas as well as general park district administration. Recreational facilities, operated by the Park District, include 42 parks and other facility sites totaling 848 acres including one indoor and two outdoor aquatic complexes, a large multi-purpose community center, fitness center, The Grove National Historic Landmark, Wagner Farm, Schram Museum, Glenview Tennis Club, Glenview Community Ice Center, Glenview Park Golf Club (18 holes), Glenview Prairie Club for Golf (9 holes) and Paddle Tennis, Fuller Air Station Prairie and the Evelyn Tyner Interpretive Center, 13 fieldhouses and an assortment of softball diamonds, soccer fields, playgrounds, two skate parks and a dog park.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Suburban Special Recreation Association (NSSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report, but statements are available upon request from their respective business offices.

Fiscal Responsibility

The Board of Park Commissioners is required to adopt a final budget within or before the first quarter of the fiscal year. This annual budget serves as the basis for the District's financial planning and control. The Park District also maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance. The Park Board set fund balance goals between 10-20% of operating expenses for major budget areas to ensure the district is fiscally responsible and has adequate reserves to keep the parks and facilities in good repair and cover necessary operating expenses, particularly for highly weather dependent operations.

The District has defined Categories of Park Services that act as a guideline for the allocation of tax revenue to support various types of programs and facilities. Some basic public services of the park district, such as parks and playgrounds, have limited ability to generate revenue and are therefore primarily funded from tax revenue. Other expanded public services are funded from a combination of tax revenue and operating fees and charges. Special Revenue services, such as the golf courses, tennis club and ice center are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility.

The Board of Park Commissioners also follows an approved, long-range financial plan that provides direction for the future use of the annual limited park bond. The Park District maintains a Capital Replacement program that sets aside funds for items such as park and playground renovations, vehicle and equipment replacements, furniture and fixtures, flooring and carpeting and some mechanical equipment. The District also maintains a Capital Development fund for other capital projects such as land acquisition and construction. The replacement and implementation of capital projects is dependent upon available funds as well as financing. The Capital Replacement and Capital Development funds are integral parts of the District's long-term financial planning and its desire to maintain standards of excellence in the repair and maintenance of its buildings and grounds.

Strategic Planning Major Initiatives

The District is currently engaged in a combined Comprehensive Master Plan and Strategic Plan process, with formal adoption anticipated in 2027. This synchronizes both foundational frameworks, ensuring the District's long-term vision reflects the latest data, community priorities, and emerging trends across all operations.

The resulting five-year Strategic Plan framework provides a unified roadmap for the future. Currently, the Strategic Plan outlines a strong vision focused on five areas of strategic priority: customer experience; financial stewardship; environmental and historic stewardship; employer of choice; and operational excellence. As the combined planning process moves forward, the District continues to actively address a broad range of key tactics designed to achieve these strategic priorities and objectives.

Other Highlights of the Year

To reduce the financial burden on taxpayers, the District actively secures external revenue for capital improvements and community initiatives. Recent funding includes three grants from the Illinois Department of Commerce and Economic Development: \$382,550 for Grove Interpretive Center Phase II exhibits, \$150,000 for Heritage Center exhibit renovations at Historic Wagner Farm, and \$50,000 for AED equipment. Additionally, the District secured \$112,750 as the FY26 portion of a \$225,500 Invest in Cook County Grant for the Central Park Street Pedestrian Bridge, \$87,500 from the Glenview Stars, and \$12,000 from the Friends of Wagner Farm for the apprentice program. Community donations were also raised to support summer camp scholarships and the annual 4th of July celebration.

The District is further committed to maintaining high-quality assets and providing value to its taxpayers. The Turf Care maintenance facility is now complete, bringing greater efficiency to daily operations of the Glenview Park Golf Club. The Central Parkway Pedestrian Bridge has reopened, making it easier to safely walk and bike across the North Branch of the Chicago River. Construction is scheduled to be completed in the fall of 2026 for the renovation of the Splash Landings Aquatics facility inside Park Center. The renovation will provide revitalized water features, enhanced comfort and safety, sustainable upgrades for cleaner water, energy efficient lighting, and reduced utility costs. The Splash Landings project is funded, in part, by a \$2.8 million PARC grant. Historic Wagner Farm's milk room and equipment have been updated as part of routine capital replacement for aging infrastructure to maintain live milking demonstrations and educational programs. In addition, the exhibits have been completely updated to provide more educational opportunities, attract new visitors, and incorporate more accessibility and technology. Parking lots at the Tennis Club, Roosevelt Park, Sleepy Hollow Park were resurfaced. The Richardson Pickleball Court project was completed, delivering a dedicated facility that directly meets the community's demand for the fastest-growing sport in the nation.

Awards and Acknowledgements

The District was re-accredited for 5 years as a Distinguished Agency by the Illinois Association of Park Districts and the Illinois Park and Recreation Association in 2024. This designation recognizes the Glenview Park District as a leader in the State of Illinois in the field of parks and recreation, providing exceptional Park and Recreation services to the community and meeting stringent professional standards.

The Glenview Park District is one of only four national finalists for the 2026 National Gold Medal Award. This marks the fourth year in a row for this distinction. This award honors public park and recreation agencies and state park systems throughout the United States that demonstrate excellence in long-range planning, resource management, and innovative approaches to delivering superb park and recreation services with fiscally sound business practices.

The District received the designation of CAPRA in 2023, a 5-year accreditation through the National Recreation and Park Association. Only nine Illinois agencies hold this designation in Illinois, which proves the District meets national best practice standards. CAPRA is the only national accreditation of park and recreation departments and is a valuable measure of the District's overall quality of operation, management, and service to the community.

The District holds a Moody's Investors Service credit rating of Aaa, which is the highest possible rating on the scale. StarGuard Elite, an aquatic risk prevention agency that is internationally recognized for its elite training, certification, and consulting programs, awarded two five-star and one four-star audits of the summer aquatics

operations demonstrating the District's commitment to safety. These ratings signify that local lifeguards and aquatics staff exceed national safety and operational industry standards.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending April 30, 2025. The Park District has received this prestigious award every year since the first application was submitted for the fiscal year ending April 30, 2007. In order to be awarded a Certificate of Achievement, the Park District is required to publish an easily readable and efficiently organized annual comprehensive financial report. A Certificate of Achievement is valid for a period of one year. The District believes that its current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and is submitting it to the GFOA to determine eligibility for another certificate.

The timely completion of this annual comprehensive financial report is due to the dedicated work of our Accounting team and financial administrators. We sincerely thank them for their contributions.

In closing, the Glenview Park District remains dedicated to providing diverse programming, exceptional customer service, and modern, well-maintained facilities while practicing fiscal responsibility. Our ongoing success is a direct result of the progressive leadership of the Board of Park Commissioners, the hard work of our staff and volunteers, and the continuous support of our community.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael D. McCarty", with a stylized, flowing script.

Michael D. McCarty
Executive Director

A handwritten signature in black ink, appearing to read "John Kiwala", with a stylized, flowing script.

John Kiwala
Deputy Executive Director

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Glenview Park District
Glenview, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Glenview Park District, Glenview, Illinois (the District), as of and for the year ended April 30, 2026, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Glenview Park District, Glenview, Illinois as of April 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, supplemental data and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 3, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
September 3, 2026

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Naperville, IL 60563
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sikich.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the Board of Commissioners
Glenview Park District
Glenview, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Glenview Park District, Glenview, Illinois (the District), as of and for the year ended April 30, 2026, and the related notes to financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 3, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Naperville, Illinois
September 3, 2026

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Glenview Park District
Management's Discussion and Analysis
April 30, 2026

The Management Discussion and Analysis (MD&A) introduces the financial performance and statements of the Glenview Park District (District) for the fiscal year ended April 30, 2026. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan (the approved budget); identify individual fund issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal and the District's financial statements and accompanying notes.

Financial Highlights

- Net Position (total assets/deferred outflows less total liabilities/deferred inflows) of the District at the close of the most recent fiscal year totaled \$183,626,491. Of this amount, \$113,985,227 was invested in capital assets, \$11,503,901 was restricted, and \$58,137,363 was unrestricted.
- The District's Net Position increased by \$9,213,357, 5.28%, during the fiscal year, compared to a prior year increase of \$8,774,915, 5.3%.
- Property Tax revenue of \$26,972,489 increased by \$1,459,116, 5.41%, resulting from the closure of the Waukegan/Golf Road Tax Increment Financing (TIF) District and the impact of a 2.9% Consumer Price Increase. Due to ongoing Cook County technical system updates, an exact breakdown separating current collections from accounts receivable (prior-year distributions) was unavailable at the time of reporting.
- Investment Income of \$3,050,559 reflected a decrease of \$1,259,646, 29.22%. An investment firm safely manages the District's funds and optimizes returns.
- Charges for Services of \$19,029,664 reflected an increase of \$567,623, 3.07%, due to an increase in fees along with continued increased participation in programs.
- Overall total expenses increased \$11,730,911, 28.77%, resulting from higher Capital Outlay \$14,946,900 in 2026 compared to \$2,197,977 in 2025, a variance of \$12,748,923.
- The District's total primary government outstanding debt was \$21,388,192 compared to \$24,497,714 last year, a 12.69% decrease. The decrease reflects timely principal payments and debt retirements of \$1,054,699 during the fiscal year.
- The District's combined governmental funds decrease in fund balance was \$1,092,446, 1.6%, as of April 30, 2026. Most of the decrease occurred in the General Fund which decreased \$3,013,195 offset by an increase in Capital Replacement by \$2,656,294. The General Fund decrease was primarily due to a transfer from Park Services to Capital Development toward the purchase of the Golf Turf Center. The Capital Replacement fund increased primarily due to transfers designated for replacement and repairs of aging capital.

Overview of the Financial Statements

Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all the District's governmental activities in a manner like a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position presents information on all the District's assets/deferred outflows and liabilities/deferred inflows with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and government and recreation services. There are no business-type activities reported by the District. The governmental activities of the District include care and maintenance of the parks, field houses, outdoor pools and sports fields, support of various recreational programs including those at Park Center, Wagner Farm, the Grove, Schram Memorial Museum, Air Station Prairie, Glenview Park Golf Club, Glenview Community Ice Center, Glenview Tennis Club, Glenview Prairie Club as well as the District's administration, debt, and capital items.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements provide detailed information about each of the District's most significant funds, called major funds. The concept of major funds and the determination of which are major was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented in a single column. The District's major government funds are General, Recreation, Museum, Special Facilities, Debt Service, Capital Replacement, and Capital Development.

All the funds of the District are governmental funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with the fund statements providing a distinctive view of the District's governmental funds. These statements report on short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances include a reconciliation to facilitate this comparison between governmental funds and governmental activities.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligations to provide pension benefits to its employees.

The District adopts an annual budget for its funds. In the required supplementary information section, a budgetary comparison schedule is provided for all the major funds to demonstrate compliance with the final budget. Occasionally, unbudgeted expenses will be made if revenues and/or fund balances are available to support the additional cost.

Government-Wide Financial Analysis

The District's combined assets/deferred outflows exceeded liabilities/deferred inflows by \$183,626,491 as of April 30, 2026. This represents an increase of \$9,213,357 over the prior year. Here is a summary of net position:

	Governmental Activities	
	2026	2025
Current and other assets	\$ 118,880,714	\$ 114,403,706
Capital assets	139,212,866	132,184,893
Total assets	258,093,580	246,588,599
Deferred outflows of resources	798,288	3,020,394
Total assets and deferred outflows of resources	258,891,868	249,608,993
Current and other liabilities	10,460,530	9,204,047
Long-term liabilities	22,205,650	28,554,280
Total liabilities	32,666,180	37,758,327
Deferred Inflows of Resources	42,599,197	37,437,532
Total liabilities and deferred inflows of resources	75,265,377	75,195,859
Net Position		
Net investment in capital assets	113,985,227	106,162,397
Restricted net position	11,503,901	10,158,402
Unrestricted net position	58,137,363	58,092,335
Total net position	\$ 183,626,491	\$ 174,413,134

The largest portion of the District's net position, 62.07%, reflects the net investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes or other available funding, since the capital assets themselves cannot be liquidated to cover these liabilities. At the end of the current and prior fiscal year, the District reported positive balances in net position.

The balance of the District's net position consists of restricted net position of 6.2% and unrestricted net position of 31.6%. Unrestricted net position is comprised of primarily cash, investments, and other short-term assets net of liabilities. Restricted net positions are balances related to debt service, amounts committed to future projects and special purpose levies.

Government-Wide Financial Analysis, Net Activities

The District's net position increased by \$9,213,357 from the prior fiscal year. Further analysis is provided within the governmental activities.

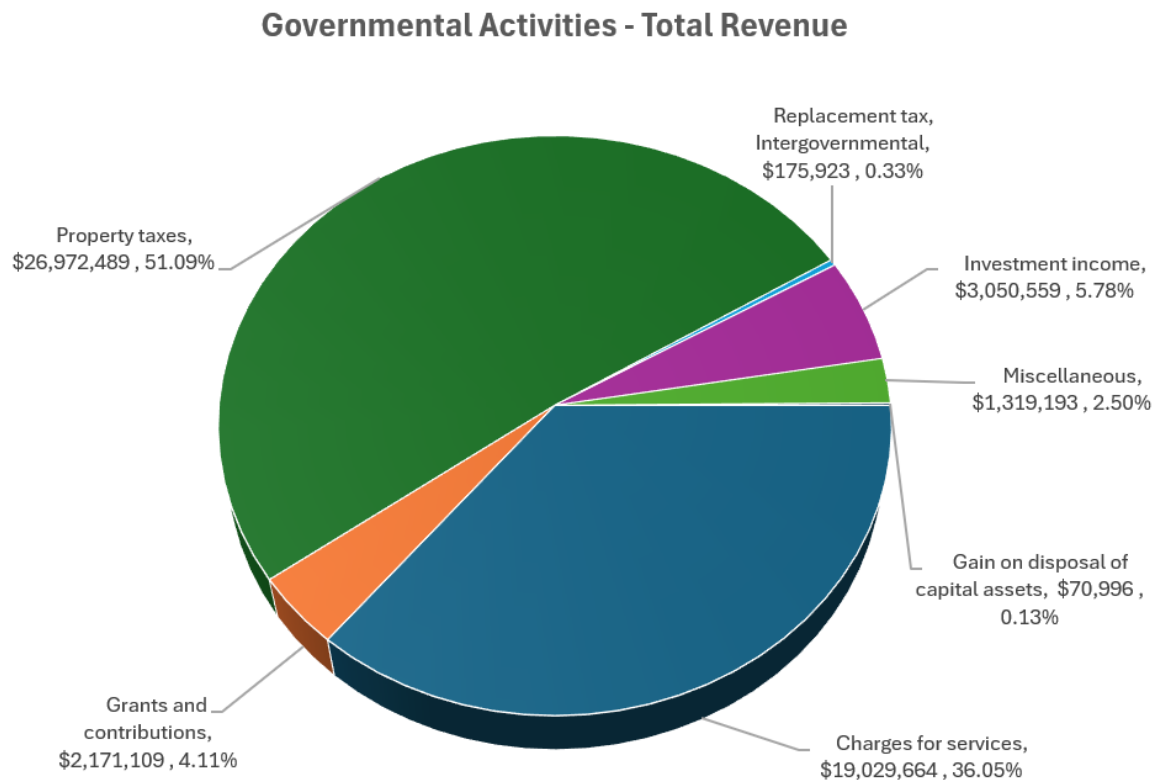
	Governmental Activities	
	2026	2025
Revenues		
Program revenues		
Charges for services	\$ 19,029,664	\$ 18,462,041
Operating grants and contributions	2,171,109	895,493
Total program revenues	21,200,773	19,357,534
General revenues		
Property taxes	26,972,489	25,513,373
Replacement tax, Intergovernmental	175,923	183,653
Investment income	3,050,559	4,310,205
Miscellaneous	1,319,193	569,336
Gain on disposal of capital assets	70,996	134,068
Total general revenues	31,589,160	30,710,635
Total revenues	52,789,933	50,068,169
Expenses		
General government	3,923,410	3,792,391
Culture and recreation	38,892,155	36,623,229
Interest and fiscal charges	761,011	877,634
Total expenses	43,576,576	41,293,254
Change in net position	9,213,357	8,774,915
Net position, May 1	174,413,134	165,638,219
Net position, April 30	\$ 183,626,491	\$ 174,413,134

Governmental Activities

The net position of governmental activities increased by \$9,213,357. Although expenses increased during 2025/2026, it was offset by greater operating grants and contributions, property taxes, and charges for services.

Total governmental activity revenues were \$52,789,933, an increase of 5.1% over the prior fiscal year. The increase is primarily related to Capital grants and contributions and Property Taxes. The District was awarded a \$2.8 million grant focusing on improvements to the District’s aquatic center, of which, the District recognized \$1.5 million in grant revenue during the fiscal year. Charges for Services, which consist of mainly Programming and Instruction fees, represent 36.05% of total revenue and increased 3%, \$567,623, compared to the previous fiscal year.

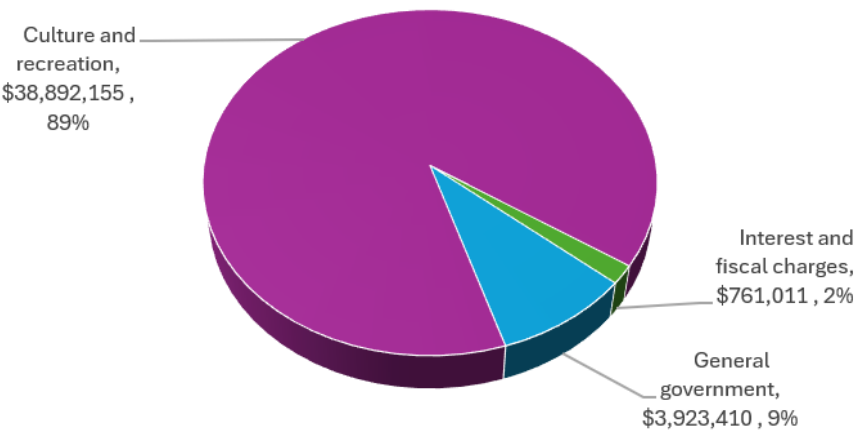
General revenues are all other revenues not categorized as program revenues or grants and contributions and include primarily taxes and investment earnings. Property Taxes represented 85.3% of general revenues and 51.1% of total revenues. Intergovernmental (replacement taxes), Miscellaneous Income, and Property Taxes increased by 142.45%, 56.84%, and 5.41%, respectively compared to the prior year. The increases were offset by a 29.22% decrease in Investment Income. Miscellaneous revenues account for infrequent revenue sources, such as sponsorship and advertising income. Gain on disposal of capital assets reflects the trade-ins or sale price of vehicles and heavy equipment.



Total governmental activities expenses were \$43,576,576, an increase of \$2,283,322 compared to fiscal year 2025. Culture and Recreation, General Government, and Interest and Fiscal Charges were 89.25%, 9.0%, and 1.75% of total expenses in 2026, respectively. Compared to the prior fiscal year, 2025, General Government increased 3.45% and Culture and Recreation increased 6.19%. Interest and Fiscal Charges decreased by 13.29% due to lower debt service payments. The increase in expenses was driven by Salaries and Wages, and Employee Benefits.

The largest governmental activities expense is culture and recreation, which includes the cost of providing programs, activities, and events to our residents including the cost to provide recreation services for those with special needs. Also included are facility operation and maintenance expenses related to the community center (Park Center), museums (Schram Memorial Museum, Grove, Wagner Farm and Air Station Prairie) and Outdoor Pools (Flick, Roosevelt). General government includes the administrative support costs of the entire district.

Government Activities - Total Expenses



Government-Wide Financial Analysis, Capital Assets

The District’s investment in capital assets as of April 30, 2026, was \$139,212,866. This investment includes land, buildings, furniture and fixtures, and machinery and equipment. Capital assets, net of accumulated depreciation, increased by \$6,288,069. Accumulated depreciation increased by \$7,233,767. The total book value of capital assets reached \$139,212,866, meaning the net investment figure reflects equity after subtracting \$25,227,639 in related outstanding debt.

	Governmental Activities	
	2026	2025
Land	\$ 46,230,425	\$ 46,230,425
Construction in progress	4,638,296	3,898,392
Land improvements	60,091,097	58,003,035
Building improvements	103,889,680	93,343,433
Machinery and equipment	11,962,818	11,097,598
Intangibles	305,404	281,597
Furniture and fixtures	2,037,182	2,038,682
Accumulated Depreciation	(89,942,036)	(82,708,269)
Total capital assets, net	\$ 139,212,866	\$ 132,184,893

Additional information on the District’s capital assets can be found in Note 6 on page 30 of the annual comprehensive financial report.

Government-Wide Financial Analysis, Debt

Long-term Debt. At the end of the 2026 fiscal year, the District had \$22,205,650 in long-term debt outstanding as compared to \$28,554,280 in 2025. The District has \$11,445,000 in General Obligation Bonds, \$8,275,000 in Alternate Revenue Bonds, and \$1,668,192 in Unamortized Premium outstanding at the end of the 2026 fiscal year. The District's liabilities for compensated absences (accrued vacation and sick pay) and other post-employment benefits increased by \$84,500, 25.17%. The IMRF net pension liability from the prior year is now being measured as a net pension asset as of April 30, 2026.

	Governmental Activities	
	2026	2025
General obligation bonds	\$ 11,445,000	\$ 13,140,000
Alternative revenue bonds	8,275,000	9,450,000
Unamortized premium	1,668,192	1,907,714
IMRF net pension liability	-	3,373,161
Total OPEB liability	397,230	347,677
Compensated absences	420,228	335,728
Total long term liabilities Outstanding	\$ 22,205,650	\$ 28,554,280

Additional information on the District's long-term debt can be found in Note 7, pages 31-33, of the annual comprehensive financial report.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, the unassigned fund balance at the end of the fiscal year may serve as a useful measure of a government's net resources available for spending.

As of the end of the 2026 fiscal year, the District's governmental funds reported a combined ending fund balance of \$67,252,168.

General Fund

The General Fund reported a fund balance of \$10,177,665 as of April 30, 2026, a decrease of \$3,013,195, 22.84%, from the prior year. The General Fund includes General & Administrative, Park Services and Farm & Fields funds. General Fund revenues remain stable throughout the year, since Property taxes account for the majority of it. In 2026, net transfers out increased to \$5,913,566, representing a \$4,344,561 increase over the 2025 net of \$1,569,005. Fiscal year 2026 expenses increased by \$1,233,814, primarily driven by \$987,307 increase in Capital outlay and Salaries at \$263,546.

The Recreation Fund

The Recreation Fund reported a fund balance of \$6,003,290 as of April 30, 2026, a decrease of \$585,006, 8.88%, from the prior year. Recreation Fund Property Tax revenue increased \$455,644, 14.38%, Charges for Services revenue increased by \$371,664, 5.56%, Capital Outlay expenses were \$3,399,680 because of the Splash Landings renovation in 2026, while there were no Capital Outlay expenses in the prior fiscal year. The Splash Landings renovation will continue in fiscal year 2027.

Museum Fund

The Museum Fund reported a fund balance of \$3,376,869, representing a decrease of \$410,199, 10.83%, from the prior year. The fund supports Wagner Farm, the Grove, Schram Memorial Museum, and Air Station Prairie. This year-over-year decline was primarily driven by a \$500,000 Heritage Center reserve transfer from Wagner Farm to Capital Development.

Special Facilities Fund

The Special Facilities Fund reported a fund balance of \$6,308,326 as of April 30, 2026, an increase of \$395,693, 6.69%, from the prior year fund balance. The Special Facilities Fund includes Glenview Park Golf Club, Glenview Prairie Club, Glenview Community Ice Center, and Glenview Tennis Club. The Glenview Tennis Club, the Community Ice Center, and Glenview Prairie Club generated net revenues of \$478,900 and \$241,736, and \$144,243 respectively.

	Special Facilities Fund Balance		
	2026	Net Change	2025
Golf Club	\$ 322,384	\$ (469,186)	\$ 791,570
Prairie Club	1,100,906	\$ 144,243	956,663
Tennis Club	3,471,050	\$ 478,900	2,992,150
Community Ice Center	1,413,986	\$ 241,736	1,172,250
Total	\$ 6,308,326	\$ 395,693	\$ 5,912,633

Debt Service Fund

The Debt Service Fund reported a fund balance of \$1,132,712, an increase of \$154,125 from the prior year. This increase reflects a strategic transfer in from Capital Development and a transfer out to the Capital Replacement Fund to proactively plan for future capital replacement needs. By setting aside resources in advance, the District strengthens its ability to fund projects internally and reduces reliance on tax increases. The remaining Debt Service Fund balance is restricted for future debt service payments.

Capital Replacement Fund

The Capital Replacement Fund reported a fund balance of \$26,609,551, an increase of \$2,656,294, 11.09%, from the prior year. The Capital Replacement Fund accumulates resources for future replacement of capital items throughout the District. Normally, the net change in fund balance will fluctuate depending on whether the transfers from funds needed to fund the long-term replacement of capital items exceed the items that are to be replaced in a given fiscal year. As of April 30, 2026, capital replacement purchases were \$1,603,153 compared to \$2,197,977 in the prior year. The decrease of \$594,824 over the prior year was primarily due to the timing of scheduled replacements and the extended useful life of assets.

Capital Development Fund

The Capital Development Fund reported a fund balance of \$8,062,647, a decrease of \$303,553 from the prior year. A portion of the capital development fund was used for the renovation of Splash Landings. This fund is maintained because capital projects are deferred to future years, allowing the District to safeguard internal resources. This forward-looking approach positions the District to address future capital improvements with internal funding, reducing pressure on the tax base.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenue was \$13,834,833, \$166,660 over the budgeted amount of \$13,668,173. This positive variance was primarily driven by Investment Income, \$490,123, which outperformed the budget by \$377,998. Rentals generated \$318,391, representing a \$126,868 positive variance. These positive variances were offset with a shortfall in Donations which came in at \$105,541, \$364,459 under the \$470,000 budget.

Actual expenditures of \$10,949,362 were \$4,725,395 under the budget of \$15,674,757. Savings were recognized across all categories including Culture and Recreation, \$3,070,899 under budget, Capital Outlay \$1,108,668 under budget, and General government \$545,828 under budget.

Beginning the year with a Fund Balance of \$13,190,860 on May 1, the District ended the fiscal year on April 30 with a final General Fund Balance of \$10,177,665.

Economic Factors and Next Year's Budget and Rates

The District's elected and appointed officials considered many factors when setting the fiscal year 2027 budget, tax rates, and fees. Some of these factors included economic conditions, trends in usage of facilities, employment costs, and strategic initiatives. The District strives to maintain the highest level of services in a manner that is efficient and cost-effective, realizing that the District serves as a financial steward for its residents.

Real estate property taxes and replacement taxes typically represent over 50% of total revenues. Investment Income is expected to decrease as interest rates decline.

Included in the 2026/2027 Budget are planned capital expenditures of \$10,784,804 compared to \$19,203,614 budgeted in the 2025/2026 budget. The capital budget includes major projects such as:

- Splash Landings Renovation
- Pickleball Courts at Richardson Park
- Playground addition to Avoca Park
- Comprehensive Master Plan, Districtwide
- Flick Park Parking Lot Repairs
- Willow Park Parking Lot Repairs
- East Wing Bathroom Renovations
- Batting Cages at Swenson Park

Decisions Expected to Have an Effect on Future Operations

The District has operated under a property tax cap since 1995, which limits the aggregate extension of the tax levy for park districts in Cook County to the lesser of 5% or Consumer Price Index, CPI. For the 2026–2027 budget, the CPI is capped at 2.9%.

The District continues to successfully invest in its workforce to maintain exceptional community services. By enhancing our recruitment strategies and evaluating our compensation structure, we are attracting highly qualified candidates who are dedicated to enriching our local parks and programs. Our proactive leadership in implementing wage mandates, complemented by thoughtful adjustments across all wage ranges, has solidified our position as a competitive and preferred local employer. Our commitment to offering competitive compensation ensures we retain skilled, passionate staff. These strategic investments in our team allow us to continuously improve our programming, optimize operational efficiency, and deliver sustainable value to our community.

Grant funding remains a primary source of operational uncertainty for the 2026-27 fiscal year. While traditional park grants are active, state-level fiscal constraints make their long-term availability unpredictable. Even when awards are successfully secured, the District faces payment distribution delays from state and county agencies. The District maintains its engagement with an Investment Advisor to diversify its portfolio against shifting credit spreads, ensuring compliance with its Investment Policy. Fortunately, interest rates continue to offer predictable yield opportunities for the District's cash reserves, helping mitigate structural funding challenges.

Many trends and economic factors, which can affect future operations of the District, are considered during budgeting and long-range planning. The development of competitive facilities and comparable services in the area, trends in facility usage, and the need for additional open space and facilities are constant considerations.

Contact Information

This financial report is designed to provide a general overview of the District's finances, comply with finance-related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact: Donna Driskell, Finance Director, Glenview Park District | 1930 Prairie Street | Glenview, Illinois 60025. donna.driskell@glenviewparks.org.

BASIC FINANCIAL STATEMENTS

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2026

	Governmental Activities
ASSETS	
Cash and investments	\$ 88,110,280
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	16,078,528
Accounts	275,971
Grants	1,528,241
Leases	9,640,208
Accrued interest	271,193
Prepaid expenses	1,161,180
Inventory	91,183
Net pension asset	1,723,930
Capital assets not being depreciated	50,868,721
Capital assets being depreciated (net of accumulated depreciation)	<u>88,344,145</u>
Total assets	<u>258,093,580</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	665,350
OPEB items	<u>132,938</u>
Total deferred outflows of resources	<u>798,288</u>
Total assets and deferred outflows of resources	<u>258,891,868</u>
LIABILITIES	
Accounts payable	3,900,154
Accrued payroll	936,217
Accrued interest payable	360,992
Other payables	21,667
Unearned revenue	3,796,515
Bonds payable	1,444,985
Long-term liabilities	
Due within one year	2,964,344
Due in more than one year	<u>19,241,306</u>
Total liabilities	<u>32,666,180</u>
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	4,193,067
OPEB items	129,293
Leases	9,018,763
Deferred property taxes	<u>29,258,074</u>
Total deferred inflows of resources	<u>42,599,197</u>
Total liabilities and deferred inflows of resources	<u>75,265,377</u>

(This statement is continued on the following page.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF NET POSITION (Continued)

April 30, 2026

	<u>Governmental Activities</u>
NET POSITION	
Net investment in capital assets	\$ 113,985,227
Restricted for	
Debt service	1,132,712
Employee retirement	1,967,229
Museum	3,222,628
Roosevelt pool	549,697
Flick pool	1,015,135
Special recreation	249,319
Liability insurance	1,248,679
Trust	394,572
Pension	1,723,930
Unrestricted	<u>58,137,363</u>
TOTAL NET POSITION	<u><u>\$ 183,626,491</u></u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2026

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contribution	
PRIMARY GOVERNMENT					
Governmental Activities					
General government	\$ 3,923,410	\$ 318,731	\$ -	\$ -	\$ (3,604,679)
Culture and recreation	38,892,155	18,710,933	642,868	1,528,241	(18,010,113)
Interest and fiscal charges	761,011	-	-	-	(761,011)
Total governmental activities	43,576,576	19,029,664	642,868	1,528,241	(22,375,803)
TOTAL PRIMARY GOVERNMENT	\$ 43,576,576	\$ 19,029,664	\$ 642,868	\$ 1,528,241	(22,375,803)
General Revenues					
Taxes					
Property taxes					26,972,489
Intergovernmental					
Replacement taxes					175,923
Investment income					3,050,559
Miscellaneous					1,319,193
Gain on sale of capital assets					70,996
Total general revenues					31,589,160
CHANGE IN NET POSITION					9,213,357
NET POSITION, MAY 1					174,413,134
NET POSITION, APRIL 30					\$ 183,626,491

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

April 30, 2026

	General	Recreation	Museum
ASSETS			
Cash and investments	\$ 16,925,071	\$ 10,792,736	\$ 4,936,291
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	7,946,050	2,150,279	1,338,711
Accounts	179,042	356	1,133
Grants	-	1,528,241	-
Leases	-	1,420,286	-
Accrued interest	48,098	34,593	17,658
Due from other funds	857	-	-
Prepaid items	265,441	261,506	134,225
Inventory	-	-	20,016
TOTAL ASSETS	\$ 25,364,559	\$ 16,187,997	\$ 6,448,034
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 389,815	\$ 1,889,884	\$ 133,724
Accrued payroll	276,370	189,602	108,827
Other payables	21,667	-	-
Unearned revenue	39,009	1,308,200	393,253
Due to other funds	-	-	-
Bonds payable	-	-	-
Total liabilities	726,861	3,387,686	635,804
DEFERRED INFLOWS OF RESOURCES			
Leases	-	1,417,746	-
Unavailable property taxes	14,460,033	3,851,034	2,435,361
Unavailable grant revenue	-	1,528,241	-
Total deferred inflows of resources	14,460,033	6,797,021	2,435,361
Total liabilities and deferred inflows of resources	15,186,894	10,184,707	3,071,165

Special Facilities	Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 7,699,964	\$ 2,801,505	\$ 27,965,563	\$ 8,439,545	\$ 8,549,605	\$ 88,110,280
-	2,045,418	-	-	2,598,070	16,078,528
95,440	-	-	-	-	275,971
-	-	-	-	-	1,528,241
8,219,922	-	-	-	-	9,640,208
26,558	7,813	84,239	29,060	23,174	271,193
-	-	-	-	-	857
231,531	-	112,000	-	156,477	1,161,180
71,167	-	-	-	-	91,183
<u>\$ 16,344,582</u>	<u>\$ 4,854,736</u>	<u>\$ 28,161,802</u>	<u>\$ 8,468,605</u>	<u>\$ 11,327,326</u>	<u>\$ 117,157,641</u>
\$ 936,563	\$ -	\$ 107,266	\$ -	\$ 442,902	\$ 3,900,154
208,811	-	-	-	152,607	936,217
-	-	-	-	-	21,667
1,289,865	-	-	405,958	360,230	3,796,515
-	-	-	-	857	857
-	-	1,444,985	-	-	1,444,985
<u>2,435,239</u>	<u>-</u>	<u>1,552,251</u>	<u>405,958</u>	<u>956,596</u>	<u>10,100,395</u>
7,601,017	-	-	-	-	9,018,763
-	3,722,024	-	-	4,789,622	29,258,074
-	-	-	-	-	1,528,241
<u>7,601,017</u>	<u>3,722,024</u>	<u>-</u>	<u>-</u>	<u>4,789,622</u>	<u>39,805,078</u>
<u>10,036,256</u>	<u>3,722,024</u>	<u>1,552,251</u>	<u>405,958</u>	<u>5,746,218</u>	<u>49,905,473</u>

(This statement is continued on the following page.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

BALANCE SHEET (Continued)
GOVERNMENTAL FUNDS

April 30, 2026

	<u>General</u>	<u>Recreation</u>	<u>Museum</u>
FUND BALANCES			
Nonspendable			
Prepaid items	\$ 265,441	\$ 261,506	\$ 134,225
Inventory	-	-	20,016
Restricted			
Debt service	-	-	-
Employee retirement	-	-	-
Museum	-	-	3,222,628
Roosevelt pool	-	-	-
Flick pool	-	-	-
Special recreation	-	-	-
Liability insurance	-	-	-
Trust	-	-	-
Committed			
Farm and fields	500,000	-	-
Special facilities	-	-	-
Assigned			
Recreation programs	-	5,741,784	-
Capital projects	-	-	-
Subsequent year's budget	1,665,534	-	-
Unassigned	7,746,690	-	-
Total fund balances	10,177,665	6,003,290	3,376,869
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 25,364,559	\$ 16,187,997	\$ 6,448,034

Special Facilities	Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 231,531 71,167	\$ - -	\$ 112,000 -	\$ - -	\$ 156,477 -	\$ 1,161,180 91,183
-	1,132,712	-	-	-	1,132,712
-	-	-	-	1,967,229	1,967,229
-	-	-	-	-	3,222,628
-	-	-	-	549,697	549,697
-	-	-	-	1,015,135	1,015,135
-	-	-	-	249,319	249,319
-	-	-	-	1,248,679	1,248,679
-	-	-	-	394,572	394,572
-	-	-	-	-	500,000
6,005,628	-	-	-	-	6,005,628
-	-	-	-	-	5,741,784
-	-	26,497,551	8,062,647	-	34,560,198
-	-	-	-	-	1,665,534
-	-	-	-	-	7,746,690
6,308,326	1,132,712	26,609,551	8,062,647	5,581,108	67,252,168
\$ 16,344,582	\$ 4,854,736	\$ 28,161,802	\$ 8,468,605	\$ 11,327,326	\$ 117,157,641

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2026

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 67,252,168
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	139,212,866
Revenues are recognized for governmental activities when earned regardless of availability	1,528,241
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	665,350
Deferred inflows of resources	(4,193,067)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings for the Other Postemployment Benefit Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	132,938
Deferred inflows of resources	(129,293)
The IMRF net pension asset is not reported in the governmental funds	1,723,930
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds payable	(11,445,000)
Alternate revenue bonds	(8,275,000)
Total OPEB liability	(397,230)
Unamortized premiums on bonds payable	(1,668,192)
Compensated absences payable	(420,228)
Accrued interest on long-term liabilities is reported as a liability on the statement of net position	<u>(360,992)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 183,626,491</u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2026

	General	Recreation	Museum
REVENUES			
Property taxes	\$ 12,861,195	\$ 3,625,244	\$ 2,254,787
Intergovernmental	-	-	-
Charges for services	318,731	7,051,943	1,100,249
Donations	105,541	148,315	177,846
Investment income	490,123	350,035	178,418
Miscellaneous	59,243	878,936	62,788
Total revenues	13,834,833	12,054,473	3,774,088
EXPENDITURES			
Current			
General government	3,636,026	-	-
Culture and recreation	5,739,984	7,414,494	3,427,601
Capital outlay	1,573,352	3,399,680	638,638
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	10,949,362	10,814,174	4,066,239
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,885,471	1,240,299	(292,151)
OTHER FINANCING SOURCES (USES)			
Transfers in	3,223,472	2,086,300	1,598,418
Transfers (out)	(9,137,038)	(3,913,055)	(1,716,766)
Sale of capital assets	14,900	1,450	300
Total other financing sources (uses)	(5,898,666)	(1,825,305)	(118,048)
NET CHANGE IN FUND BALANCES	(3,013,195)	(585,006)	(410,199)
FUND BALANCES, MAY 1	13,190,860	6,588,296	3,787,068
FUND BALANCES, APRIL 30	<u><u>\$ 10,177,665</u></u>	<u><u>\$ 6,003,290</u></u>	<u><u>\$ 3,376,869</u></u>

Special Facilities	Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 3,835,294	\$ -	\$ -	\$ 4,395,969	\$ 26,972,489
-	-	155,923	-	70,000	225,923
9,060,769	-	-	-	1,497,972	19,029,664
88,922	-	-	-	72,244	592,868
372,316	98,725	967,962	349,722	243,258	3,050,559
237,442	-	-	-	80,784	1,319,193
9,759,449	3,934,019	1,123,885	349,722	6,360,227	51,190,696
-	-	-	-	-	3,636,026
7,525,442	-	-	-	5,888,757	29,996,278
7,732,077	-	1,603,153	-	-	14,946,900
-	2,870,000	-	-	-	2,870,000
-	1,054,699	-	-	-	1,054,699
15,257,519	3,924,699	1,603,153	-	5,888,757	52,503,903
(5,498,070)	9,320	(479,268)	349,722	471,470	(1,313,207)
7,474,451	1,583,130	3,959,325	10,240,416	26,119	30,191,631
(1,598,899)	(1,438,325)	(1,009,663)	(10,893,691)	(484,194)	(30,191,631)
18,211	-	185,900	-	-	220,761
5,893,763	144,805	3,135,562	(653,275)	(458,075)	220,761
395,693	154,125	2,656,294	(303,553)	13,395	(1,092,446)
5,912,633	978,587	23,953,257	8,366,200	5,567,713	68,344,614
\$ 6,308,326	\$ 1,132,712	\$ 26,609,551	\$ 8,062,647	\$ 5,581,108	\$ 67,252,168

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2026

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (1,092,446)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	15,262,210
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation of capital assets	(8,084,472)
Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(149,765)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds	1,528,241
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	2,870,000
Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities Amortization of bond premiums	239,522
The change in accrued interest payable on long-term debt is reported as an expense on the statement of activities	54,166
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(1,300,484)
The change in the total OPEB liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(29,115)
The change in compensated absences liability is reported as an expense on the statement of activities	<u>(84,500)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 9,213,357</u></u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2026

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Glenview Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. As required by GAAP, these financial statements present the District (the primary government).

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statement No. 14 and No. 34*, the District does not have any component units. The Glenview Park Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of major capital assets (capital projects funds) and the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term obligations (debt service funds). The General Fund is used to account for all activities of the District not accounted for in another fund.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. With the exception of interfund services provided and used, the effect of material interfund activity has been eliminated from these statements in the process of consolidation. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund (the District's general operating fund) accounts for the resources traditionally associated with local government, except those accounted for in another fund. Financing is primarily provided from an annual property tax levy and Illinois personal property replacement taxes.

The Recreation Fund accounts for the operations of the District's recreational programs and concessions. Financing is provided from an annual property tax levy restricted by the state for recreation purposes and fees and charges for programs and activities assigned for recreation purposes.

The Museum Fund accounts for the operations of the District's programs and concessions relating the following sub-funds: The Grove, Wagner Farm, Schram Memorial Museum and the Air Station Prairie Fund. Financing is provided from an annual property tax levy restricted by the state for recreation purposes and fees and charges for programs and activities assigned for recreation purposes. This fund did not meet the criteria for inclusion as a major fund; however, the District has elected to report it as such.

The Special Facilities Fund accounts for the operations of the District's programs and concessions relating to the following sub-funds: Golf Club, Prairie Club, Ice Center and the Tennis Club. These facilities are generally expected to cover direct and indirect expenses and some capital through user fees and charges.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of principal and interest on the District's general obligation debt where repayment is financed by an annual property tax levy. This fund did not meet the criteria for inclusion as a major fund; however, the District has elected to report it as such.

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two major capital projects funds, the Capital Replacement and Capital Development funds. The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District. The Capital Development Fund is used to account for the costs of various capital improvement projects for the District. The Capital Development Fund did not meet the criteria for inclusion as a major fund; however, the District has elected to report it as such.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual (within 60 days) are property taxes, interest revenue and charges for services.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The District reports deferred/unavailable revenue and unearned revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures/expenses. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for deferred/unavailable revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans).

g. Inventories

Inventories consist of amounts available for resale and are accounted for using the consumption method. Inventories are valued at cost on the first-in/first-out (FIFO) method.

h. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method. Such amounts are offset by nonspendable fund balance for prepaid expenses/items in the fund financial statements.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) and intangibles (software and easements) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of three years. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	8-40
Building and improvements	3-50
Machinery and equipment	5-50
Intangibles	4-10
Furniture and fixtures	10-50

j. Compensated Absences

In accordance with GASB Statement 101, *Compensated Absences*, vested or accumulated vacation and sick leave that is due to employees who have retired or terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation and sick leave of governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees. The entire balance of vacation leave is recognized as a liability at year end. A liability is recognized for the portion of accumulating sick leave benefits that is estimated to be more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and disclosure of contingent assets, liabilities and deferred inflows and outflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

l. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Unamortized losses or gains on refundings, bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

m. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or which are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal action to establish, modify or rescind commitments involves ordinances approved by the Board of Commissioner's. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the District's fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Fund Balance/Net Position (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt to acquire or construct the capital assets as well as any other non-debt capital related liabilities.

n. Interfund Transactions

Interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except reimbursements, are reported as transfers.

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so it will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period these amounts become available.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Permitted Deposits and Investments - Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to invest in obligations issued by the United States Government, obligations of corporations organized in the United States, municipal bonds, investments constituting direct obligations of any bank, certificate of deposits with an FDIC insured institution, savings accounts drawn on any commercial bank or savings/loan association, money market accounts regulated by the SEC and denominated in U.S. dollars.

In addition, the District's investment policy provides further restrictions on the diversification of investment funds. It is the policy of the District to review new investments to ensure that over-concentration in a specific issuer (excluding U.S. Treasury securities) is limited. Investments in high credit risk securities is prohibited. The policy also states that maturities should be varied to ensure availability of liquid funds when needed, and to ensure investment opportunity are not lost should significant changes take place in the market rate of return.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral to be held in the name of the District by the District's agent with a fair value for all bank balances in excess of federal depository insurance. At April 30, 2026, all of the District's deposits were covered by federal depository or equivalent insurance.

Investments

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The IPDLAF is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the IPDLAF. Investments in the IPDLAF are valued at amortized cost, which approximates fair value. The IPDLAF does not have any limitations or restrictions on participant withdrawals.

The Illinois Liquid Park District Asset Fund is measured at net asset value per share as determined by the pool.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring its portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in short-term securities.

The following table presents the investments and maturities of the District's debt securities as of April 30, 2026:

	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury	\$ 19,560,876	\$ -	\$ 19,560,876	\$ -	\$ -
U.S. agency	2,026,375	-	1,073,424	-	952,951
Corporate bonds	12,086,500	3,015,438	9,071,062	-	-
Municipal bonds	1,423,959	1,307,129	116,830	-	-
TOTAL	\$ 35,097,710	\$ 4,322,567	\$ 29,822,192	\$ -	\$ 952,951

The District has the following recurring fair value measurements as of April 30, 2026, the U.S. Treasury securities are valued using quoted prices for identical assets (Level 1 inputs). The U.S. agency securities, Corporate Bonds and Municipal Bonds are valued using quoted matrix pricing models (Level 2 inputs).

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits this risk by investing in U.S. Treasury and agency obligations, corporate bonds, municipal bonds and certificate of deposits, with various financial institutions which is consistent with the District's investment policy. At year end, the District's investment in the Illinois Park District Liquid Asset Fund was rated AAA by S&P. The U.S. agency securities are rated AA+, the Corporate Bonds are rated BBB+ to A+, and the Municipal Bonds are rated AA to AA+.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy addresses this risk by ensuring that new investments shall be revised to ensure that over-concentration in a specific issuer (excluding U.S. Treasury securities) is limited. Additionally, investments in high credit risk securities shall be prohibited. Lastly, maturities shall be varied to ensure availability of liquid funds when needed and to ensure investment opportunities are not lost should significant changes take place in the market rate of return.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy states that issued investments shall be held by a qualified third party custodian bank in the name of the District or placed by the authorized person (Executive Director or Treasurer) in the District Safety Deposit Box for safekeeping.

3. PROPERTY TAXES

Property taxes for 2025 attach as an enforceable lien on January 1, 2025 on properties assessed as of the same date. Taxes are levied on a calendar year basis by the last Tuesday of December. The District will adopt its annual tax levy ordinance for 2026 in November of 2026. Tax bills are prepared and mailed by the County on or about February 1 and August 1, and are payable in two installments, on or about April 1 and September 1. The County collects such taxes and remits them periodically. Since the 2026 levy is not measurable, the levy has not been recorded as a receivable or deferred revenue.

4. JOINT VENTURE - NORTHERN SUBURBAN SPECIAL RECREATION ASSOCIATION

The District, along with nine other park districts, two cities, and one village in the northern suburbs of Chicago, has entered into a joint agreement to provide cooperative recreational programs and services for children, teens and adults with disabilities who live in its partner communities. Each member agency shares equally in the Northern Suburban Special Recreation Association (the Association) and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$812,777 to the Association during the fiscal year ended April 30, 2026. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association. A complete, separate financial statement for the Association can be obtained from the Association's administrative offices at 1221 Countyline Road, Highland Park, Illinois 60035.

5. RISK MANAGEMENT

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters.

a. **Park District Risk Management Agency**

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

The District does not exercise any control over the activities of PDRMA beyond its representation on the Council and Membership Assembly.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. The District is not aware of any supplemental assessments owed to PDRMA for the past claim year.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The District's payments to the PDRMA Property/Casualty Program are displayed on the financial statements as expenditures in the governmental funds.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT (Continued)

a. Park District Risk Management Agency (Continued)

Since 98.39% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are impacted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. Intergovernmental Personnel Benefit Cooperative

Risks for medical and death benefits for employees and retirees are provided for through the District's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC also acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan. For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT (Continued)

b. Intergovernmental Personnel Benefit Cooperative (Continued)

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims.

This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District had terminal reserve net of deficit of other accounts as of June 30, 2025 (most recent available) of \$181,596. This amount was declared as a dividend to the District and, therefore, has been recorded as a receivable in the General Fund of \$181,596.

6. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2026, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 46,230,425	\$ -	\$ -	\$ 46,230,425
Construction in progress	3,898,392	3,752,014	3,012,110	4,638,296
Total capital assets not being depreciated	50,128,817	3,752,014	3,012,110	50,868,721
Capital assets being depreciated				
Land improvements	58,003,035	2,101,922	13,860	60,091,097
Buildings and improvements	93,343,433	10,657,882	111,635	103,889,680
Machinery and equipment	11,097,598	1,728,695	863,475	11,962,818
Intangibles	281,597	23,807	-	305,404
Furniture and fixtures	2,038,682	10,000	11,500	2,037,182
Total capital assets being depreciated	164,764,345	14,522,306	1,000,470	178,286,181
Less accumulated depreciation for				
Land improvements	35,420,323	1,966,082	9,972	37,376,433
Buildings and improvements	40,146,609	5,159,991	111,635	45,194,965
Machinery and equipment	5,627,490	863,475	717,598	5,773,367
Intangibles	210,434	22,084	-	232,518
Furniture and fixtures	1,303,413	72,840	11,500	1,364,753
Total accumulated depreciation	82,708,269	8,084,472	850,705	89,942,036
Total capital assets being depreciated, net	82,056,076	6,437,834	149,765	88,344,145
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 132,184,893	\$ 10,189,848	\$ 3,161,875	\$ 139,212,866

Depreciation expense of \$8,084,472 was charged to the Culture and Recreation function of the primary government.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Park Bonds of 2018 - Due in annual installment of \$350,000 to \$2,165,000 plus interest at 4% to 5% through December 1, 2031.	Museum, Capital Development, Special Facilities	\$ 13,140,000	\$ -	\$ 1,695,000	\$ 11,445,000	\$ 1,780,000
TOTAL GENERAL OBLIGATION BONDS		<u>\$ 13,140,000</u>	<u>\$ -</u>	<u>\$ 1,695,000</u>	<u>\$ 11,445,000</u>	<u>\$ 1,780,000</u>

b. General Obligation Alternate Revenue Bonds

The District issues general obligation alternate revenue bonds to provide funds for the acquisition and construction of major capital facilities. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Park Refunding Alternate Revenue Bonds of 2017B - Due in annual installments of \$25,000 to \$245,000 plus interest at 2.00% to 3.50% through December 1, 2035.	Debt Service, Special Facilities	\$ 2,275,000	\$ -	\$ 175,000	\$ 2,100,000	\$ 180,000
\$8,840,000 General Obligation Park Refunding Alternate Revenue Source Bonds of 2020B - Due in annual installments of \$70,000 to \$1,000,000 plus interest at 2% to 5% to December 1, 2034.	Special Facilities	7,175,000	-	1,000,000	6,175,000	910,000
TOTAL GENERAL OBLIGATION ALTERNATE REVENUE BONDS		<u>\$ 9,450,000</u>	<u>\$ -</u>	<u>\$ 1,175,000</u>	<u>\$ 8,275,000</u>	<u>\$ 1,090,000</u>

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

c. Debt Service Requirements

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending	General Obligation Bonds		Alternate Revenue Bonds	
	Principal	Interest	Principal	Interest
2027	\$ 1,780,000	\$ 572,250	\$ 1,090,000	\$ 294,130
2028	1,870,000	483,250	1,045,000	243,230
2029	1,965,000	389,750	1,030,000	194,678
2030	2,060,000	291,502	990,000	146,835
2031	2,165,000	188,500	955,000	108,985
2032	1,605,000	80,250	865,000	79,822
2033	-	-	760,000	59,898
2034	-	-	685,000	41,618
2035	-	-	610,000	24,768
2036	-	-	245,000	8,574
TOTAL	\$ 11,445,000	\$ 2,005,502	\$ 8,275,000	\$ 1,202,538

d. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities:

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
GOVERNMENTAL					
ACTIVITIES					
General obligation bonds	\$ 13,140,000	\$ -	\$ 1,695,000	\$ 11,445,000	\$ 1,780,000
Alternate revenue bonds	9,450,000	-	1,175,000	8,275,000	1,090,000
Unamortized premium	1,907,714	-	239,522	1,668,192	-
IMRF net pension liability (1) (3)	3,373,161	-	3,373,161	-	-
Total OPEB liability (1)	347,677	49,553	-	397,230	10,298
Compensated absences (2)	335,728	84,500	-	420,228	84,046
TOTAL	\$ 28,554,280	\$ 134,053	\$ 6,482,683	\$ 22,205,650	\$ 2,964,344

(1) Primarily liquidated by the General Fund and Recreation Fund.

(2) The amount displayed as additions or reductions represents the net change in the liability.

(3) The IMRF net pension was reported as a net pension asset as of April 30, 2026.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

e. Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “ ... for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question.”

f. Pledged Revenue

In 2017, the District issued the series 2017B general obligation alternate revenue source bonds to refund the remaining principal for the series 2011A alternate revenue bonds issued in prior years and are payable from revenue generated in the District’s Corporate Fund. The remaining total pledge is \$2,507,379 and the bonds mature on December 1, 2035. During the current fiscal year, the pledge of revenue in the District’s Corporate Fund for the 2017B bonds of \$248,961 was approximately 1.80% of total pledged revenues.

In 2020, the District issued the series 2020B general obligation alternate revenue source bonds for certain capital projects and are payable from revenue generated in the District’s Corporate Fund. The remaining total pledge is \$6,970,159 and the bonds mature on December 1, 2034. During the current fiscal year, the pledge of revenue in the District’s Corporate Fund for the 2020B bonds of \$1,265,419 was approximately 9.15% of total pledged revenues.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. SHORT-TERM DEBT

General Obligation Limited Tax Park Bonds

During the fiscal year, the following changes occurred in short-term liabilities:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
General Obligation Limited Tax Park Bonds of 2025 - Due in a one time payment of \$1,397,430, plus interest at 3.50% on December 1, 2025.	Capital Replacement/ Debt Service	\$ 1,397,430	\$ -	\$ 1,397,430	\$ -	\$ -
General Obligation Limited Tax Park Bonds of 2026 - Due in a one time payment of \$1,444,985, plus interest at 2.95% on December 1, 2026.	Capital Replacement/ Debt Service	-	1,444,985	-	1,444,985	1,444,985
TOTAL		<u>\$ 1,397,430</u>	<u>\$ 1,444,985</u>	<u>\$ 1,397,430</u>	<u>\$ 1,444,985</u>	<u>\$ 1,444,985</u>

On January 30, 2025, the District issued \$1,397,430 General Obligation Limited Tax Park Bonds, Series 2025 for the purposes of paying debt service for outstanding obligations of the District and to fund various capital projects and to pay the costs of issuance on the bonds. The bonds bear interest at a rate of 3.50% and the loan principal and interest payment was due and paid on December 1, 2025.

On February 5, 2026, the District issued \$1,444,985 General Obligation Limited Tax Park Bonds, Series 2026 for the purposes of paying debt service for outstanding obligations of the District and to fund various capital projects and to pay the costs of issuance on the bonds. The bonds bear interest at a rate of 2.95% and the loan principal and interest payment is due on December 1, 2026.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. INTERFUND ACTIVITY

Interfund Transfers

Interfund transfers for the year ended April 30, 2026 were as follows:

	Transfers In	Transfers Out
Major Governmental Funds		
General	\$ 3,223,472	\$ 9,137,038
Recreation	2,086,300	3,913,055
Museum	1,598,418	1,716,766
Special Facilities	7,474,451	1,598,899
Debt Service	1,583,130	1,438,325
Capital Replacement	3,959,325	1,009,663
Capital Development	10,240,416	10,893,691
Nonmajor Governmental Funds	26,119	484,194
TOTAL TRANSFERS	\$ 30,191,631	\$ 30,191,631

The purpose of significant transfers is as follows:

- \$3,223,472 was transferred to the General Fund from the Special Facilities Funds, Recreation Fund, Museum Fund and Nonmajor Governmental Funds to fund operations in the District not funded by the property tax levy or member fees. These transfers will not be repaid.
- \$2,086,300 was transferred to the Recreation Fund from the General Fund, Capital Replacement Fund, Capital Development Fund and Nonmajor Governmental Funds to fund operational expenditures and capital projects. These transfers will not be repaid.
- \$1,598,418 was transferred to the Museum Fund from the General Fund to fund operational expenditures and capital projects. These transfers will not be repaid.
- \$7,474,451 was transferred to the Special Facilities Funds from the General Fund and Capital Development Fund to fund operational expenditures and capital projects. These transfers will not be repaid.
- \$1,583,130 was transferred to the Debt Service Fund from the Special Facilities Fund and Capital Development Fund to fund bond and interest payments. These transfers will not be repaid.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. INTERFUND ACTIVITY

Interfund Transfers (Continued)

- \$3,959,325 was transferred to the Capital Replacement Fund from the General Fund, Special Facilities Funds, Recreation Fund, Debt Service Fund, Museum Fund and Nonmajor Governmental Funds to fund various capital projects. These transfers will not be repaid.
- \$10,240,416 was transferred to the Capital Development Fund from the General Fund, Recreation Fund, and Capital Replacement Fund to fund various capital development projects. These transfers will not be repaid.

Interfund Loans

At April 30, 2026, \$857 was due from the Nonmajor Governmental Funds to the General Fund for temporary operations coverage. This balance will be repaid within one year.

10. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

11. DEFINED BENEFIT PENSION PLAN

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The employer plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained at www.imrf.org.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2025 (most recent data available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	153
Inactive employees entitled to but not yet receiving benefits	301
Active employees	<u>192</u>
TOTAL	<u><u>646</u></u>

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended April 30, 2026, was 8.03% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2025, (most recent data available) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2025
Actuarial cost method	Entry-age normal
Asset valuation method	Fair value
Assumptions	
Price inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Cost of living adjustments	3.00%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.00%) and Female (adjusted 106.40%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	32.50%	7.35%
International equity	18.00%	7.45%
Fixed income	24.00%	4.75%
Real estate	10.50%	6.25%
Alternative investments	14.00%	3.90% to 8.50%
Cash equivalents	1.00%	3.00%
TOTAL	<u>100.00%</u>	

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2025	\$ 60,569,357	\$ 57,196,196	\$ 3,373,161
Changes for the period			
Service cost	994,863	-	994,863
Interest	4,318,399	-	4,318,399
Difference between expected and actual experience	(1,591,384)	-	(1,591,384)
Changes in assumptions	-	-	-
Employer contributions	-	913,755	(913,755)
Employee contributions	-	532,487	(532,487)
Net investment income	-	8,783,868	(8,783,868)
Benefit payments and refunds	(3,005,323)	(3,005,323)	-
Other (net transfer)	-	(1,411,141)	1,411,141
Net changes	716,555	5,813,646	(5,097,091)
BALANCES AT DECEMBER 31, 2025	\$ 61,285,912	\$ 63,009,842	\$ (1,723,930)

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2026, the District recognized pension expense of \$2,245,972.

At April 30, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 410,426	\$ 1,051,731
Assumption changes	-	2,158
Net difference between projected and actual earnings on pension plan investments	-	3,139,178
Employer contributions after the measurement date	254,924	-
TOTAL	\$ 665,350	\$ 4,193,067

\$254,924 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending April 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	<u>Net Deferred (Inflows) of Resources</u>
2027	\$ 522,091
2028	(2,120,039)
2029	(1,235,731)
2030	(948,962)
2031	-
Thereafter	-
TOTAL	\$ (3,782,641)

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 5,081,515	\$ (1,723,930)	\$ (7,083,361)

12. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2025 (most recent data available), membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	1
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>130</u>
TOTAL	<u><u>131</u></u>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2026, as determined by an actuarial valuation as of May 1, 2025, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updated procedures to April 30, 2026, including updating the discount rate, as noted below:

Actuarial cost method	Entry-age normal
Inflation	2.50%
Salary increases	2.50%
Discount rate	4.62%
Healthcare cost trend rates	7.80% to 7.90% initial 5.00% ultimate
Asset valuation method	N/A
Mortality rates	PubG-2010(B) rates projected generationally using Scale MP-2021

e. Discount Rate

The discount rate was based on the Bond Buyer 20-Bond GO Index as of April 30, 2026.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2025	<u>\$ 347,677</u>
Changes for the period	
Service cost	24,368
Interest	17,948
Actuarial experience	-
Changes in assumptions	17,535
Benefit payments	<u>(10,298)</u>
Net changes	<u>49,553</u>
BALANCES AT APRIL 30, 2026	<u>\$ 397,230</u>

Changes in assumptions related to a change in the discount rate.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 4.62% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.62%) or 1 percentage point higher (5.62%) than the current rate:

	1% Decrease (3.62%)	Current Discount Rate (4.62%)	1% Increase (5.62%)
Total OPEB liability	\$ 426,998	\$ 397,230	\$ 369,322

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 5.00% to 7.90% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4.00% to 6.90%) or 1 percentage point higher (6.00% to 8.90%) than the current rate:

	1% Decrease (varies)	Current Healthcare Rate (varies)	1% Increase (varies)
Total OPEB liability	\$ 350,280	\$ 397,230	\$ 452,695

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2026, the District recognized OPEB expense of \$39,413. At April 30, 2026, the District reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 93,787	\$ 70,852
Assumption changes	39,151	58,441
TOTAL	<u>\$ 132,938</u>	<u>\$ 129,293</u>

Amounts reported as deferred inflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending April 30,	Net Deferred (Inflows) of Resources
2027	\$ (2,903)
2028	(2,903)
2029	(2,903)
2030	(2,903)
2031	(3,045)
Thereafter	<u>18,302</u>
TOTAL	<u>\$ 3,645</u>

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the District's lessor activity is as follows:

Recreation Fund

The District entered into a lease arrangement to lease office space. For this lease arrangement, the District will be collecting payments, due in monthly installments of \$26,728, through December 2030 (the extension termination date). This lease arrangement is noncancelable. During the fiscal year, the District collected \$347,481 under this arrangement and recognized a \$331,162 reduction in the related deferred inflow of resource. As of April 30, 2026, the remaining lease receivable and offsetting deferred inflow of resource for this arrangement is \$1,420,286 and \$1,417,746, respectively.

Special Facilities Fund

The District entered into various lease arrangements to lease office space and ice rink space. For these lease arrangements, the District will be collecting payments, due in monthly installments, ranging from \$1,384 to \$106,878, through July 2033. All lease arrangements are noncancelable. During the fiscal year, the District collected \$1,073,182 under these arrangements and recognized a \$1,062,328 reduction in the related deferred inflow of resource. As of April 30, 2026, the remaining lease receivable and offsetting deferred inflow of resource for these arrangements is \$8,219,922 and \$7,601,017, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 12,860,925	\$ 12,861,195	\$ 270
Charges for service				
Rentals		191,523	318,391	126,868
Sales lease		1,100	340	(760)
Donations		470,000	105,541	(364,459)
Investment income		112,125	490,123	377,998
Miscellaneous		32,500	59,243	26,743
Total revenues		13,668,173	13,834,833	166,660
EXPENDITURES				
Current				
General government		4,181,854	3,636,026	(545,828)
Culture and recreation		8,810,883	5,739,984	(3,070,899)
Capital outlay		2,682,020	1,573,352	(1,108,668)
Total expenditures	<u>\$ 14,248,000</u>	15,674,757	10,949,362	(4,725,395)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		(2,006,584)	2,885,471	4,892,055
OTHER FINANCING SOURCES (USES)				
Transfers in		5,476,586	3,223,472	(2,253,114)
Transfers (out)	<u>\$ (17,947,000)</u>	(9,441,215)	(9,137,038)	304,177
Sale of capital assets		-	14,900	14,900
Total other financing sources (uses)		(3,964,629)	(5,898,666)	(1,934,037)
NET CHANGE IN FUND BALANCE				
		<u>\$ (5,971,213)</u>	(3,013,195)	<u>\$ 2,958,018</u>
FUND BALANCE, MAY 1				
			<u>13,190,860</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 10,177,665</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 3,585,627	\$ 3,625,244	\$ 39,617
Charges for service				
Sales		-	362	362
Programs and instruction		3,801,916	3,876,666	74,750
Admissions		66,525	107,817	41,292
Memberships		1,397,854	1,953,963	556,109
Rentals		960,556	1,034,694	74,138
Sales lease		1,200	165	(1,035)
Special events		57,985	66,349	8,364
Vending rental		9,000	11,927	2,927
Donations		2,816,000	148,315	(2,667,685)
Investment income		72,611	350,035	277,424
Miscellaneous		871,935	878,936	7,001
Total revenues		13,641,209	12,054,473	(1,586,736)
EXPENDITURES				
Culture and recreation		8,015,877	7,414,494	(601,383)
Capital outlay		6,980,472	3,399,680	(3,580,792)
Total expenditures	<u>\$ 24,907,000</u>	14,996,349	10,814,174	(4,182,175)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		(1,355,140)	1,240,299	2,595,439
OTHER FINANCING SOURCES (USES)				
Transfers in		2,086,300	2,086,300	-
Transfers (out)	<u>\$ (6,186,000)</u>	(4,124,072)	(3,913,055)	211,017
Sale of capital assets		-	1,450	1,450
Total other financing sources (uses)		(2,037,772)	(1,825,305)	212,467
NET CHANGE IN FUND BALANCE				
		<u>\$ (3,392,912)</u>	(585,006)	<u>\$ 2,807,906</u>
FUND BALANCE, MAY 1				
			<u>6,588,296</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 6,003,290</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 2,230,854	\$ 2,254,787	\$ 23,933
Charges for service				
Sales		287,650	311,131	23,481
Programs and instruction		363,986	393,325	29,339
Memberships		500	420	(80)
Rentals		340,000	351,323	11,323
Special events		38,750	44,050	5,300
Donations		21,000	177,846	156,846
Investment income		44,861	178,418	133,557
Miscellaneous		37,500	62,788	25,288
Total revenues		3,365,101	3,774,088	408,987
EXPENDITURES				
Culture and recreation		3,599,843	3,427,601	(172,242)
Capital outlay		819,450	638,638	(180,812)
Total expenditures	<u>\$ 7,312,000</u>	4,419,293	4,066,239	(353,054)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		(1,054,192)	(292,151)	762,041
OTHER FINANCING SOURCES (USES)				
Transfers in		1,902,595	1,598,418	(304,177)
Transfers (out)	<u>\$ (1,188,000)</u>	(784,301)	(1,716,766)	(932,465)
Sale of capital assets		-	300	300
Total other financing sources (uses)		1,118,294	(118,048)	(1,236,342)
NET CHANGE IN FUND BALANCE				
		<u>\$ 64,102</u>	(410,199)	<u>\$ (474,301)</u>
FUND BALANCE, MAY 1				
			<u>3,787,068</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 3,376,869</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL FACILITIES FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Charges for service				
Sales		\$ 340,199	\$ 353,398	\$ 13,199
Programs and instruction		2,964,224	3,176,713	212,489
Service fees		23,200	30,528	7,328
Admissions		2,495,510	2,280,218	(215,292)
Memberships		1,068,204	1,043,282	(24,922)
Rentals		2,049,990	2,021,836	(28,154)
Sales lease		82,865	85,243	2,378
Special events		90,740	68,630	(22,110)
Vending rental		400	921	521
Donations		90,500	88,922	(1,578)
Investment income		55,583	372,316	316,733
Other income		187,329	237,442	50,113
Total revenues		9,448,744	9,759,449	310,705
EXPENDITURES				
Culture and recreation		7,316,635	7,525,442	208,807
Capital outlay		6,005,753	7,732,077	1,726,324
Total expenditures	<u>\$ 22,318,000</u>	13,322,388	15,257,519	1,935,131
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		(3,873,644)	(5,498,070)	(1,624,426)
OTHER FINANCING SOURCES (USES)				
Transfers in		5,478,262	7,474,451	1,996,189
Transfers (out)	<u>\$ (2,515,000)</u>	(1,676,884)	(1,598,899)	77,985
Sale of capital assets		-	18,211	18,211
Total other financing sources (uses)		3,801,378	5,893,763	2,092,385
NET CHANGE IN FUND BALANCE				
		<u>\$ (72,266)</u>	395,693	<u>\$ 467,959</u>
FUND BALANCE, MAY 1				
			<u>5,912,633</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 6,308,326</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Actuarially determined contribution	\$ 905,929	\$ 965,918	\$ 918,124	\$ 997,458	\$ 812,443	\$ 787,254	\$ 748,435	\$ 738,024	\$ 837,576	\$ 945,488
Contributions in relation to the actuarially determined contribution	914,902	997,815	918,124	2,097,458	812,443	787,254	748,435	738,024	837,576	945,488
CONTRIBUTION DEFICIENCY (Excess)	\$ (8,973)	\$ (31,897)	\$ -	\$ (1,100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 8,498,393	\$ 8,835,836	\$ 8,897,470	\$ 9,035,495	\$ 7,510,653	\$ 8,220,119	\$ 9,373,879	\$10,374,841	\$11,162,334	\$11,775,795
Contributions as a percentage of covered payroll	10.77%	11.29%	10.32%	23.21%	10.82%	9.58%	7.98%	7.11%	7.50%	8.03%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 18 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Calendar Years

MEASUREMENT DATE DECEMBER 31,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
TOTAL PENSION LIABILITY										
Service cost	\$ 883,087	\$ 911,597	\$ 833,685	\$ 885,018	\$ 907,914	\$ 773,139	\$ 777,895	\$ 865,452	\$ 925,943	\$ 994,863
Interest	2,811,557	2,981,646	3,100,152	3,192,481	3,382,385	3,476,088	3,685,311	3,860,325	4,085,711	4,318,399
Differences between expected and actual experience	92,486	753,141	(534,781)	561,397	(177,371)	1,365,505	682,600	1,313,919	1,165,380	(1,591,384)
Changes of assumptions	(96,971)	(1,261,659)	1,222,033	-	(383,005)	-	-	(63,160)	-	-
Benefit payments, including refunds of member contributions	(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)	(2,708,711)	(2,753,833)	(2,797,358)	(2,998,670)	(3,005,323)
Net change in total pension liability	2,282,647	1,718,654	2,755,794	2,608,388	1,698,470	2,906,021	2,391,973	3,179,178	3,178,364	716,555
Total pension liability - beginning	37,849,868	40,132,515	41,851,169	44,606,963	47,215,351	48,913,821	51,819,842	54,211,815	57,390,993	60,569,357
TOTAL PENSION LIABILITY - ENDING	\$ 40,132,515	\$ 41,851,169	\$ 44,606,963	\$ 47,215,351	\$ 48,913,821	\$ 51,819,842	\$ 54,211,815	\$ 57,390,993	\$ 60,569,357	\$ 61,285,912
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 914,902	\$ 1,012,887	\$ 944,970	\$ 2,063,708	\$ 890,583	\$ 804,787	\$ 754,994	\$ 723,837	\$ 798,450	\$ 913,755
Contributions - member	382,647	400,607	395,938	406,992	373,369	363,381	402,165	487,374	492,651	532,487
Net investment income	2,198,380	5,767,484	(1,956,681)	6,765,726	6,258,098	8,131,700	(7,220,916)	5,354,297	5,254,517	8,783,868
Benefit payments, including refunds of member contributions	(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)	(2,708,711)	(2,753,833)	(2,797,358)	(2,998,670)	(3,005,323)
Other	245,491	(438,580)	68,283	238,609	165,777	488,095	(165,707)	1,428,207	192,727	(1,411,141)
Net change in plan fiduciary net position	2,333,908	5,076,327	(2,412,785)	7,444,527	5,656,374	7,079,252	(8,983,297)	5,196,357	3,739,675	5,813,646
Plan fiduciary net position - beginning	32,065,858	34,399,766	39,476,093	37,063,308	44,507,835	50,164,209	57,243,461	48,260,164	53,456,521	57,196,196
PLAN FIDUCIARY NET POSITION - ENDING	\$ 34,399,766	\$ 39,476,093	\$ 37,063,308	\$ 44,507,835	\$ 50,164,209	\$ 57,243,461	\$ 48,260,164	\$ 53,456,521	\$ 57,196,196	\$ 63,009,842
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 5,732,749	\$ 2,375,076	\$ 7,543,655	\$ 2,707,516	\$ (1,250,388)	\$ (5,423,619)	\$ 5,951,651	\$ 3,934,472	\$ 3,373,161	\$ (1,723,930)

MEASUREMENT DATE DECEMBER 31,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Plan fiduciary net position as a percentage of the total pension liability	85.72%	94.32%	83.09%	94.27%	102.56%	110.47%	89.02%	93.14%	94.43%	102.81%
Covered payroll	\$ 8,498,393	\$ 8,893,152	\$ 8,798,610	\$ 8,989,175	\$ 8,133,170	\$ 7,949,633	\$ 8,913,745	\$ 10,123,594	\$ 11,058,871	\$ 11,914,488
Employer's net pension liability (asset) as a percentage of covered payroll	67.46%	26.71%	85.74%	30.12%	(15.37%)	(68.22%)	66.77%	38.86%	30.50%	(14.47%)
2017 - changes in assumptions related to inflation rates, salary rates and mortality rates										
2018 - changes in assumptions related to the investment rate of return										
2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates										
2023 - changes in assumptions related to mortality rates and other demographics										

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE APRIL 30,	2019	2020	2021	2022	2023	2024	2025	2026
TOTAL OPEB LIABILITY								
Service cost	\$ 17,341	\$ 18,558	\$ 22,043	\$ 14,992	\$ 15,100	\$ 14,652	\$ 14,006	\$ 24,368
Interest	13,824	13,507	9,785	5,235	7,499	7,334	8,777	17,948
Differences between expected and actual experience	-	-	(128,152)	-	8,568	-	102,455	-
Changes in assumptions	3,992	28,654	(21,767)	(1,075)	(53,345)	(8,940)	10,233	17,535
Implicit benefit payments	(22,756)	(31,160)	(38,627)	(28,408)	(3,923)	(3,427)	(6,880)	(10,298)
Net change in total OPEB liability	12,401	29,559	(156,718)	(9,256)	(26,101)	9,619	128,591	49,553
Total OPEB liability - beginning	359,582	371,983	401,542	244,824	235,568	209,467	219,086	347,677
TOTAL OPEB LIABILITY - ENDING	\$ 371,983	\$ 401,542	\$ 244,824	\$ 235,568	\$ 209,467	\$ 219,086	\$ 347,677	\$ 397,230
Covered-employee payroll	\$ 8,261,917	\$ 8,998,354	\$ 7,453,319	\$ 8,220,119	\$ 9,373,879	\$ 9,608,226	\$ 11,409,447	\$ 12,235,002
Employer's total OPEB liability as a percentage of covered-employee payroll	4.50%	4.46%	3.28%	2.87%	2.23%	2.28%	3.05%	3.25%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

In 2026, changes in assumptions related to the discount rate were made.

In 2025, changes in assumptions related to a change in the discount rate, inflation rate, retirement rates, termination rates, disability rates, mortality rates and mortality improvement rates.

In 2023 and 2024, changes in assumptions related to the discount rate were made.

In 2022, the discount rate was updated; valuation-year per capita health costs and retiree contributions rates were updated; trend rates on per capita health costs and contribution rates were modified; the assumed mortality, disability, withdrawal and retirement rates were modified.

In 2019-2021, changes in assumptions related to the discount rate were made.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2026

BUDGETS AND APPROPRIATIONS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all funds (excluding the Trust Fund). The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The budget is prepared by fund and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations but may not change the form of the budget.

The budget may be amended by the governing body. The original and final operating budget is presented in these financial statements. No supplemental appropriations were made during the fiscal year.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
GENERAL GOVERNMENT			
General and administration			
Salaries and wages	\$ 2,559,093	\$ 2,375,539	\$ (183,554)
Contractual services	316,674	204,399	(112,275)
Professional services	227,140	255,790	28,650
Utilities	77,990	81,753	3,763
Commodities	327,750	188,288	(139,462)
Employee taxes, pension and insurance	396,425	299,909	(96,516)
Maintenance and repairs	119,057	86,999	(32,058)
Professional training	142,725	143,349	624
Capital outlay	15,000	23,807	8,807
Total general government	4,181,854	3,659,833	(522,021)
CULTURE AND RECREATION			
Park maintenance and improvements			
Salaries and wages	2,769,534	2,751,329	(18,205)
Contractual services	80,100	63,527	(16,573)
Professional services	3,749	22,162	18,413
Utilities	438,675	373,689	(64,986)
Commodities	1,190,630	993,958	(196,672)
Employee taxes, pension and insurance	582,925	544,646	(38,279)
Maintenance and repairs	1,034,800	963,087	(71,713)
Professional training	43,450	27,586	(15,864)
Capital outlay	2,667,020	1,549,545	(1,117,475)
Total culture and recreation	8,810,883	7,289,529	(1,521,354)
TOTAL EXPENDITURES	<u>\$ 12,992,737</u>	<u>\$ 10,949,362</u>	<u>\$ (2,043,375)</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 4,573,619	\$ 4,395,777	\$ (177,842)
Contractual services	1,205,746	1,144,279	(61,467)
Professional services	126,383	80,441	(45,942)
Utilities	678,070	579,247	(98,823)
Commodities	526,583	426,360	(100,223)
Cost of goods sold	350	-	(350)
Employee taxes, pension and insurance	448,350	397,499	(50,851)
Maintenance and repairs	370,625	341,516	(29,109)
Professional training	86,151	49,375	(36,776)
Total culture and recreation	<u>8,015,877</u>	<u>7,414,494</u>	<u>(601,383)</u>
CAPITAL OUTLAY	<u>6,980,472</u>	<u>3,399,680</u>	<u>(3,580,792)</u>
TOTAL EXPENDITURES	<u><u>\$ 14,996,349</u></u>	<u><u>\$ 10,814,174</u></u>	<u><u>\$ (4,182,175)</u></u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 2,236,574	\$ 2,195,604	\$ (40,970)
Contractual services	74,876	79,468	4,592
Professional services	59,609	59,702	93
Utilities	204,149	165,681	(38,468)
Commodities	412,227	374,950	(37,277)
Cost of goods sold	100,350	109,770	9,420
Employee taxes, pension and insurance	246,725	250,997	4,272
Maintenance and repairs	231,468	154,029	(77,439)
Professional training	33,865	37,400	3,535
Total culture and recreation	3,599,843	3,427,601	(172,242)
CAPITAL OUTLAY	819,450	638,638	(180,812)
TOTAL EXPENDITURES	<u>\$ 4,419,293</u>	<u>\$ 4,066,239</u>	<u>\$ (353,054)</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
SPECIAL FACILITIES FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 3,882,485	\$ 4,115,143	\$ 232,658
Contractual services	564,209	568,753	4,544
Professional services	53,501	24,184	(29,317)
Utilities	864,179	868,923	4,744
Commodities	762,686	743,374	(19,312)
Cost of goods sold	195,480	203,057	7,577
Employee taxes, pension and insurance	396,800	379,810	(16,990)
Maintenance and repairs	539,625	588,414	48,789
Professional training	57,670	33,784	(23,886)
Total culture and recreation	7,316,635	7,525,442	208,807
CAPITAL OUTLAY	6,005,753	7,732,077	1,726,324
TOTAL EXPENDITURES	<u>\$ 13,322,388</u>	<u>\$ 15,257,519</u>	<u>\$ 1,935,131</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING BALANCE SHEET
SPECIAL FACILITIES FUND - BY ACCOUNT

April 30, 2026

	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total Special Facilities Fund
ASSETS					
Cash and investments	\$ 1,477,817	\$ 1,405,091	\$ 3,736,498	\$ 1,080,558	\$ 7,699,964
Receivables (net, where applicable, of allowances for uncollectibles)					
Accounts	33,201	-	85	62,154	95,440
Leases	-	-	-	8,219,922	8,219,922
Accrued interest	-	4,125	11,317	11,116	26,558
Prepays	59,871	24,018	62,128	85,514	231,531
Inventory	52,807	14,469	3,891	-	71,167
TOTAL ASSETS	\$ 1,623,696	\$ 1,447,703	\$ 3,813,919	\$ 9,459,264	\$ 16,344,582
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 692,372	\$ 79,212	\$ 25,550	\$ 139,429	\$ 936,563
Accrued payroll	57,354	18,329	76,727	56,401	208,811
Unearned revenue	551,586	249,256	240,592	248,431	1,289,865
Total liabilities	1,301,312	346,797	342,869	444,261	2,435,239
DEFERRED INFLOWS OF RESOURCES					
Leases	-	-	-	7,601,017	7,601,017
Total deferred inflows of resources	-	-	-	7,601,017	7,601,017
Total liabilities and deferred inflows of resources	1,301,312	346,797	342,869	8,045,278	10,036,256
FUND BALANCES					
Nonspendable					
Prepays	59,871	24,018	62,128	85,514	231,531
Inventory	52,807	14,469	3,891	-	71,167
Committed					
Special facilities	209,706	1,062,419	3,405,031	1,328,472	6,005,628
Total fund balances	322,384	1,100,906	3,471,050	1,413,986	6,308,326
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,623,696	\$ 1,447,703	\$ 3,813,919	\$ 9,459,264	\$ 16,344,582

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL FACILITIES FUND - BY ACCOUNT

For the Year Ended April 30, 2026

	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total Special Facilities Fund
REVENUES					
Charges for service	\$ 2,419,570	\$ 1,306,935	\$ 2,447,824	\$ 2,886,440	\$ 9,060,769
Donations	622	-	-	88,300	88,922
Investment income	53,138	54,616	131,751	132,811	372,316
Miscellaneous	133,967	(1,176)	858	103,793	237,442
Total revenues	2,607,297	1,360,375	2,580,433	3,211,344	9,759,449
EXPENDITURES					
Culture and recreation	2,273,346	1,044,123	1,637,255	2,570,718	7,525,442
Capital outlay	7,586,392	-	145,685	-	7,732,077
Total expenditures	9,859,738	1,044,123	1,782,940	2,570,718	15,257,519
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,252,441)	316,252	797,493	640,626	(5,498,070)
OTHER FINANCING SOURCES (USES)					
Transfers in	7,252,999	25,263	-	196,189	7,474,451
Transfers (out)	(469,744)	(197,272)	(318,593)	(613,290)	(1,598,899)
Sale of capital assets	-	-	-	18,211	18,211
Total other financing sources (uses)	6,783,255	(172,009)	(318,593)	(398,890)	5,893,763
NET CHANGE IN FUND BALANCES	(469,186)	144,243	478,900	241,736	395,693
FUND BALANCES, MAY 1	791,570	956,663	2,992,150	1,172,250	5,912,633
FUND BALANCES, APRIL 30	\$ 322,384	\$ 1,100,906	\$ 3,471,050	\$ 1,413,986	\$ 6,308,326

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GOLF CLUB FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 1,155,841	\$ 1,254,998	\$ 99,157
Contractual services	134,874	140,076	5,202
Professional services	28,711	13,827	(14,884)
Utilities	114,934	124,213	9,279
Commodities	316,400	438,563	122,163
Cost of goods sold	67,500	78,090	10,590
Employee taxes, pension and insurance	136,750	131,919	(4,831)
Maintenance and repairs	59,907	80,501	20,594
Professional training	16,300	11,159	(5,141)
Total culture and recreation	2,031,217	2,273,346	242,129
CAPITAL OUTLAY	5,882,428	7,586,392	1,703,964
TOTAL EXPENDITURES	<u>\$ 7,913,645</u>	<u>\$ 9,859,738</u>	<u>\$ 1,946,093</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
PRAIRIE CLUB FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 409,501	\$ 382,373	\$ (27,128)
Contractual services	137,731	128,112	(9,619)
Professional services	8,121	2,794	(5,327)
Utilities	117,668	99,000	(18,668)
Commodities	142,880	60,966	(81,914)
Cost of goods sold	118,280	111,928	(6,352)
Employee taxes, pension and insurance	36,050	34,050	(2,000)
Maintenance and repairs	222,010	221,792	(218)
Professional training	12,105	3,108	(8,997)
TOTAL EXPENDITURES	<u><u>\$ 1,204,346</u></u>	<u><u>\$ 1,044,123</u></u>	<u><u>\$ (160,223)</u></u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
TENNIS CLUB FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 1,181,267	\$ 1,295,636	\$ 114,369
Contractual services	87,740	97,409	9,669
Professional services	4,215	2,931	(1,284)
Utilities	58,818	55,853	(2,965)
Commodities	65,850	52,856	(12,994)
Cost of goods sold	9,700	13,039	3,339
Employee taxes, pension and insurance	105,950	103,132	(2,818)
Maintenance and repairs	26,869	11,848	(15,021)
Professional training	4,270	4,551	281
Total culture and recreation	1,544,679	1,637,255	92,576
CAPITAL OUTLAY	123,325	145,685	22,360
TOTAL EXPENDITURES	<u>\$ 1,668,004</u>	<u>\$ 1,782,940</u>	<u>\$ 114,936</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
COMMUNITY ICE CENTER FUND**

For the Year Ended April 30, 2026

	Original and Final Budget	Actual	Variance Over/(Under)
CULTURE AND RECREATION			
Salaries and wages	\$ 1,135,876	\$ 1,182,136	\$ 46,260
Contractual services	203,864	203,156	(708)
Professional services	12,454	4,632	(7,822)
Utilities	572,759	589,857	17,098
Commodities	237,556	190,989	(46,567)
Employee taxes, pension and insurance	118,050	110,709	(7,341)
Maintenance and repairs	230,839	274,273	43,434
Professional training	24,995	14,966	(10,029)
TOTAL EXPENDITURES	<u><u>\$ 2,536,393</u></u>	<u><u>\$ 2,570,718</u></u>	<u><u>\$ 34,325</u></u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 3,721,574	\$ 3,835,294	\$ 113,720
Investment income		19,056	98,725	79,669
Total revenues		3,740,630	3,934,019	193,389
EXPENDITURES				
Debt service				
Principal		2,869,999	2,870,000	1
Interest and fiscal charges		1,060,125	1,054,699	(5,426)
Total expenditures	\$ 4,912,000	3,930,124	3,924,699	(5,425)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(189,494)	9,320	198,814
OTHER FINANCING SOURCES (USES)				
Transfers in		1,583,130	1,583,130	-
Transfers (out)	\$ (1,798,000)	(1,438,325)	(1,438,325)	-
Total other financing sources (uses)		144,805	144,805	-
NET CHANGE IN FUND BALANCE		\$ (44,689)	154,125	\$ 198,814
FUND BALANCE, MAY 1			978,587	
FUND BALANCE, APRIL 30			\$ 1,132,712	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Intergovernmental				
Replacement taxes		\$ 160,000	\$ 155,923	\$ (4,077)
Investment income		253,757	967,962	714,205
Total revenues		413,757	1,123,885	710,128
EXPENDITURES				
Capital outlay		2,397,419	1,603,153	(794,266)
Total expenditures	<u>\$ 4,075,000</u>	2,397,419	1,603,153	(794,266)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		(1,983,662)	(479,268)	1,504,394
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	3,959,325	3,959,325	-
Transfers (out)	(1,593,990)	(1,009,663)	(1,009,663)	-
Sale of capital assets	-	100,000	185,900	85,900
Total other financing sources (uses)	<u>\$ (1,593,990)</u>	3,049,662	3,135,562	85,900
NET CHANGE IN FUND BALANCE				
		<u>\$ 1,066,000</u>	2,656,294	<u>\$ 1,590,294</u>
FUND BALANCE, MAY 1				
			<u>23,953,257</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 26,609,551</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Investment income		\$ 104,758	\$ 349,722	\$ 244,964
Total revenues		104,758	349,722	244,964
EXPENDITURES				
None		-	-	-
Total expenditures	<u>\$ 4,075,000</u>	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		104,758	349,722	244,964
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	9,240,416	10,240,416	1,000,000
Transfers (out)	(16,117,010)	(10,797,502)	(10,893,691)	(96,189)
Total other financing sources (uses)	<u>\$ (16,117,010)</u>	(1,557,086)	(653,275)	903,811
NET CHANGE IN FUND BALANCE		<u>\$ (1,452,328)</u>	(303,553)	<u>\$ 1,148,775</u>
FUND BALANCE, MAY 1			<u>8,366,200</u>	
FUND BALANCE, APRIL 30			<u>\$ 8,062,647</u>	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for the proceeds of specific revenue sources (other than special assessments or for major capital projects) that are legally restricted or committed to expenditure for specified purposes.

Roosevelt Pool Fund - This fund accounts for charges to users of the District owned Roosevelt swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Flick Pool Fund - This fund accounts for charges to users of the District owned Flick swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Special Recreation Fund - This fund accounts for expenditures made to or approved by the Northern Suburban Special Recreation Association. The Association is a joint agreement of participating park districts and cities to provide recreation programs for children, teens and adults with disabilities who live in its partner communities. Funding is provided by an unlimited tax levy.

Liability Insurance Fund - This fund accounts for the District's obligation for the liability, workmen's compensation and unemployment insurance expenditures. Funding is provided by an unlimited tax levy.

Trust Fund - This fund accounts for non-discretionary donations and funds of independent groups. Funds are provided by grants and donations as well as user fees and charges.

Retirement Fund - This fund accounts for the District's pension and Social Security expenditures. Funding is provided by an unlimited tax levy.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

April 30, 2026

	Special Revenue		
	Roosevelt Pool	Flick Pool	Special Recreation
ASSETS			
Cash and investments	\$ 1,031,197	\$ 1,402,394	\$ 608,891
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	217,776	339,692	440,445
Accrued interest	2,939	4,250	1,584
Prepaid items	6,517	8,714	116,320
TOTAL ASSETS	\$ 1,258,429	\$ 1,755,050	\$ 1,167,240
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 29,263	\$ 29,920	\$ -
Accrued payroll	963	963	-
Unearned revenue	197,608	98,330	-
Due to other funds	-	-	-
Total liabilities	227,834	129,213	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	474,381	601,988	801,601
Total liabilities and deferred inflows of resources	702,215	731,201	801,601
FUND BALANCES			
Nonspendable - prepaid items	6,517	8,714	116,320
Restricted	549,697	1,015,135	249,319
Total fund balances	556,214	1,023,849	365,639
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,258,429	\$ 1,755,050	\$ 1,167,240

Liability Insurance	Special Revenue		Total Nonmajor Governmental Funds
	Trust	Retirement	
\$ 1,883,618	\$ 468,602	\$ 3,154,903	\$ 8,549,605
491,336	-	1,108,821	2,598,070
5,376	-	9,025	23,174
6,945	3,660	14,321	156,477
\$ 2,387,275	\$ 472,262	\$ 4,287,070	\$ 11,327,326

\$ 232,955	\$ 8,881	\$ 141,883	\$ 442,902
4,026	-	146,655	152,607
-	64,292	-	360,230
-	857	-	857
236,981	74,030	288,538	956,596
894,670	-	2,016,982	4,789,622
1,131,651	74,030	2,305,520	5,746,218
6,945	3,660	14,321	156,477
1,248,679	394,572	1,967,229	5,424,631
1,255,624	398,232	1,981,550	5,581,108
\$ 2,387,275	\$ 472,262	\$ 4,287,070	\$ 11,327,326

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2026

	Special Revenue		
	Roosevelt Pool	Flick Pool	Special Recreation
REVENUES			
Taxes	\$ 365,431	\$ 572,839	\$ 763,283
Intergovernmental	-	-	-
Charges for service	491,997	759,465	-
Donations	-	-	-
Investment income	27,120	42,156	13,878
Miscellaneous	222	176	-
Total revenues	884,770	1,374,636	777,161
EXPENDITURES			
Culture and recreation	598,857	967,978	889,777
Total expenditures	598,857	967,978	889,777
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	285,913	406,658	(112,616)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(171,461)	(237,240)	-
Total other financing sources (uses)	(171,461)	(237,240)	-
NET CHANGE IN FUND BALANCES	114,452	169,418	(112,616)
FUND BALANCES, MAY 1	441,762	854,431	478,255
FUND BALANCES, APRIL 30	\$ 556,214	\$ 1,023,849	\$ 365,639

Special Revenue			Total Nonmajor Governmental Funds
Liability Insurance	Trust	Retirement	
\$ 828,014	\$ -	\$ 1,866,402	\$ 4,395,969
50,000	-	20,000	70,000
-	246,510	-	1,497,972
-	72,244	-	72,244
56,193	9,354	94,557	243,258
6,091	74,295	-	80,784
940,298	402,403	1,980,959	6,360,227
871,811	332,733	2,227,601	5,888,757
871,811	332,733	2,227,601	5,888,757
68,487	69,670	(246,642)	471,470
-	26,119	-	26,119
-	(75,493)	-	(484,194)
-	(49,374)	-	(458,075)
68,487	20,296	(246,642)	13,395
1,187,137	377,936	2,228,192	5,567,713
\$ 1,255,624	\$ 398,232	\$ 1,981,550	\$ 5,581,108

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROOSEVELT POOL FUND

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes	\$	361,438	\$ 365,431	\$ 3,993
Charges for service				
Sales		21,750	27,171	5,421
Admissions		54,800	66,069	11,269
Memberships		220,000	214,672	(5,328)
Programs and instruction		198,437	172,261	(26,176)
Rentals		5,850	11,824	5,974
Investment income		4,561	27,120	22,559
Miscellaneous		-	222	222
Total revenues		866,836	884,770	17,934
EXPENDITURES				
Culture and Recreation				
Salary and wages		332,774	346,214	13,440
Employee benefits		-	520	520
Contractual services		24,450	19,827	(4,623)
Utilities		79,465	77,518	(1,947)
Commodities		112,516	73,345	(39,171)
Cost of goods sold		13,250	17,929	4,679
Maintenance and repairs		40,500	34,958	(5,542)
Professional services		9,415	6,209	(3,206)
Professional training and engagement		9,950	7,337	(2,613)
Capital outlay		61,000	15,000	(46,000)
Total expenditures	\$ 1,301,000	683,320	598,857	(84,463)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		183,516	285,913	102,397
OTHER FINANCING SOURCES (USES)				
Transfers (out)	\$ (326,000)	(183,516)	(171,461)	12,055
Total other financing sources (uses)		(183,516)	(171,461)	12,055
NET CHANGE IN FUND BALANCE				
	\$ -		114,452	\$ 114,452
FUND BALANCE, MAY 1				
			441,762	
FUND BALANCE, APRIL 30				
			\$ 556,214	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FLICK POOL FUND

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes	\$	566,579	\$ 572,839	\$ 6,260
Charges for service				
Sales		151,150	152,442	1,292
Admissions		340,000	332,773	(7,227)
Memberships		220,000	214,672	(5,328)
Programs and instruction		46,200	36,925	(9,275)
Rentals		29,259	22,653	(6,606)
Investment income		6,574	42,156	35,582
Miscellaneous		-	176	176
Total revenues		1,359,762	1,374,636	14,874
EXPENDITURES				
Culture and Recreation				
Salary and wages		533,127	575,420	42,293
Employee benefits		-	520	520
Contractual services		34,700	36,843	2,143
Utilities		105,140	105,473	333
Commodities		156,182	116,434	(39,748)
Cost of goods sold		62,600	68,736	6,136
Maintenance and repairs		56,575	36,754	(19,821)
Professional services		9,515	6,284	(3,231)
Professional training and engagement		10,200	7,664	(2,536)
Capital outlay		140,500	13,850	(126,650)
Total expenditures	\$ 1,301,000	1,108,539	967,978	(140,561)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		251,223	406,658	155,435
OTHER FINANCING SOURCES (USES)				
Transfers (out)	\$ (326,000)	(251,223)	(237,240)	13,983
Total other financing sources (uses)		(251,223)	(237,240)	13,983
NET CHANGE IN FUND BALANCE				
	\$	-	169,418	\$ 169,418
FUND BALANCE, MAY 1				
			854,431	
FUND BALANCE, APRIL 30				
			\$ 1,023,849	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 755,599	\$ 763,283	\$ 7,684
Investment income		4,985	13,878	8,893
Total revenues		760,584	777,161	16,577
EXPENDITURES				
Culture and Recreation				
Contractual services		887,500	889,777	2,277
Total expenditures	<u>\$ 1,086,000</u>	887,500	889,777	2,277
NET CHANGE IN FUND BALANCE		<u>\$ (126,916)</u>	(112,616)	<u>\$ 14,300</u>
FUND BALANCE, MAY 1			<u>478,255</u>	
FUND BALANCE, APRIL 30			<u>\$ 365,639</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 819,545	\$ 828,014	\$ 8,469
Intergovernmental				
Grants		-	50,000	50,000
Investment income		15,657	56,193	40,536
Miscellaneous		1,500	6,091	4,591
Total revenues		836,702	940,298	103,596
EXPENDITURES				
Culture and Recreation				
Salary and wages		108,800	107,293	(1,507)
Employee benefits		12,375	12,406	31
Contractual services		27,900	14,726	(13,174)
Utilities		600	300	(300)
Commodities		65,100	47,881	(17,219)
Maintenance and repairs		5,000	882	(4,118)
Professional training and engagement		26,400	14,080	(12,320)
General liability insurance		690,000	674,243	(15,757)
Total expenditures	<u>\$ 1,446,000</u>	936,175	871,811	(64,364)
NET CHANGE IN FUND BALANCE				
		<u>\$ (99,473)</u>	68,487	<u>\$ 167,960</u>
FUND BALANCE, MAY 1				
			<u>1,187,137</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 1,255,624</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND**

For the Year Ended April 30, 2026

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES				
Property taxes		\$ 1,847,611	\$ 1,866,402	\$ 18,791
Intergovernmental				
Replacement taxes		20,000	20,000	-
Investment income		29,536	94,557	65,021
Total revenues		1,897,147	1,980,959	83,812
EXPENDITURES				
Culture and recreation				
Employee taxes, pension and insurance		2,155,095	2,227,601	72,506
Total expenditures	<u>\$ 2,478,000</u>	2,155,095	2,227,601	72,506
NET CHANGE IN FUND BALANCE		<u>\$ (257,948)</u>	(246,642)	<u>\$ 11,306</u>
FUND BALANCE, MAY 1			<u>2,228,192</u>	
FUND BALANCE, APRIL 30			<u>\$ 1,981,550</u>	

(See independent auditor's report.)

SUPPLEMENTAL DATA

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2017B**

April 30, 2026

Date of Issue	March 23, 2017
Date of Maturity	December 1, 2035
Authorized Issue	\$3,325,000
Interest Rates	2.00% to 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2027	\$ 180,000	\$ 68,712	\$ 248,712
2028	185,000	63,312	248,312
2029	195,000	57,760	252,760
2030	200,000	51,667	251,667
2031	205,000	45,417	250,417
2032	210,000	38,754	248,754
2033	220,000	31,930	251,930
2034	225,000	24,450	249,450
2035	235,000	16,800	251,800
2036	245,000	8,574	253,574
	<u>\$ 2,100,000</u>	<u>\$ 407,376</u>	<u>\$ 2,507,376</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK BONDS, SERIES 2018**

April 30, 2026

Date of Issue	December 19, 2018
Date of Maturity	December 1, 2031
Authorized Issue	\$15,105,000
Interest Rate	4% to 5%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2027	\$ 1,780,000	\$ 572,250	\$ 2,352,250
2028	1,870,000	483,250	2,353,250
2029	1,965,000	389,750	2,354,750
2030	2,060,000	291,502	2,351,502
2031	2,165,000	188,500	2,353,500
2032	1,605,000	80,250	1,685,250
	<u>\$ 11,445,000</u>	<u>\$ 2,005,502</u>	<u>\$ 13,450,502</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2020B**

April 30, 2026

Date of Issue	March 3, 2020
Date of Maturity	December 1, 2034
Authorized Issue	\$8,840,000
Interest Rate	2% to 5%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2027	\$ 910,000	\$ 225,418	\$ 1,135,418
2028	860,000	179,918	1,039,918
2029	835,000	136,918	971,918
2030	790,000	95,168	885,168
2031	750,000	63,568	813,568
2032	655,000	41,068	696,068
2033	540,000	27,968	567,968
2034	460,000	17,168	477,168
2035	375,000	7,968	382,968
	<u>\$ 6,175,000</u>	<u>\$ 795,162</u>	<u>\$ 6,970,162</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SHORT-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2026**

April 30, 2026

Date of Issue	February 5, 2026
Date of Maturity	December 1, 2026
Authorized Issue	\$1,444,985
Interest Rate	2.95%
Interest Dates	December 1
Principal Maturity Date	December 1
Payable at	Northbrook Bank and Trust Company

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2027	\$ 1,444,985	\$ 35,049	\$ 1,480,034
	\$ 1,444,985	\$ 35,049	\$ 1,480,034

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Glenview Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	82-91
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	92-95
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	96-100
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	101-102
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	103-105

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020*
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 86,747,916	\$ 86,774,316	\$ 88,312,108	\$ 108,527,283
Restricted	6,443,406	7,224,715	11,310,477	10,447,593
Unrestricted	13,234,319	12,729,820	10,742,845	11,699,774
TOTAL GOVERNMENTAL ACTIVITIES	\$ 106,425,641	\$ 106,728,851	\$ 110,365,430	\$ 130,674,650
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 16,281,048	\$ 15,765,245	\$ 13,760,168	\$ -
Unrestricted	(446,915)	(679,066)	1,240,844	-
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 15,834,133	\$ 15,086,179	\$ 15,001,012	\$ -
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 103,028,964	\$ 102,539,561	\$ 102,072,276	\$ 108,527,283
Restricted	6,443,406	7,224,715	11,310,477	10,447,593
Unrestricted	12,787,404	12,050,754	11,983,689	11,699,774
TOTAL PRIMARY GOVERNMENT	\$ 122,259,774	\$ 121,815,030	\$ 125,366,442	\$ 130,674,650

*The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
\$ 113,995,037	\$ 109,538,626	\$ 108,499,631	\$ 105,797,940	\$ 106,162,397	\$ 113,985,227
11,720,760	6,062,827	7,650,512	10,428,284	10,158,402	11,503,901
17,835,607	35,623,205	40,063,423	49,411,995	58,092,335	58,137,363
\$ 143,551,404	\$ 151,224,658	\$ 156,213,566	\$ 165,638,219	\$ 174,413,134	\$ 183,626,491
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 113,995,037	\$ 109,538,626	\$ 108,499,631	\$ 105,797,940	\$ 106,162,397	\$ 113,985,227
11,720,760	6,062,827	7,650,512	10,428,284	10,158,402	11,503,901
17,835,607	35,623,205	40,063,423	49,411,995	58,092,335	58,137,363
\$ 143,551,404	\$ 151,224,658	\$ 156,213,566	\$ 165,638,219	\$ 174,413,134	\$ 183,626,491

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020*
EXPENSES				
Governmental activities				
General government	\$ 3,078,393	\$ 2,830,546	\$ 3,293,191	\$ 2,628,878
Culture and recreation	20,913,239	22,099,545	21,346,924	20,284,820
Interest and fiscal charges	699,655	468,586	72,513	582,992
Total governmental activities expenses	24,691,287	25,398,677	24,712,628	23,496,690
Business-type activities				
Golf Course	3,599,553	3,697,466	3,565,150	2,844,064
Ice Center	1,460,872	1,216,664	1,180,170	1,187,694
Tennis Club	1,166,328	1,459,249	1,735,628	1,598,798
Total business-type activities expenses	6,226,753	6,373,379	6,480,948	5,630,556
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 30,918,040	\$ 31,772,056	\$ 31,193,576	\$ 29,127,246
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ -	\$ -	\$ -	\$ -
Culture and recreation	8,027,114	7,866,559	7,951,753	7,692,392
Operating grants and contributions	834,953	631,120	625,503	650,545
Capital grants and contributions	692,530	763,663	1,436,842	779,368
Total governmental activities program revenues	9,554,597	9,261,342	10,014,098	9,122,305
Business-type activities				
Charges for services				
Golf Course	2,742,796	2,930,598	2,978,350	2,334,429
Ice Center	1,651,594	1,380,215	1,536,441	1,450,945
Tennis Club	1,294,131	1,580,874	1,565,443	464,100
Total business-type activities program revenues	5,688,521	5,891,687	6,080,234	4,249,474
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 15,243,118	\$ 15,153,029	\$ 16,094,332	\$ 13,371,779

2021	2022	2023	2024	2025	2026
\$ 2,447,715	\$ 2,245,782	\$ 3,052,824	\$ 3,221,104	\$ 3,792,391	\$ 3,923,410
20,322,602	26,813,661	31,959,469	32,962,712	36,623,229	38,892,155
1,230,900	1,135,245	1,059,537	1,040,494	877,634	761,011
24,001,217	30,194,688	36,071,830	37,224,310	41,293,254	43,576,576
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 24,001,217	\$ 30,194,688	\$ 36,071,830	\$ 37,224,310	\$ 41,293,254	\$ 43,576,576
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,731
8,456,215	13,565,121	15,049,010	16,830,116	18,462,041	18,710,933
600,345	2,790,636	300,280	483,042	895,493	642,868
6,638,040	490,000	42,129	-	-	1,528,241
15,694,600	16,845,757	15,391,419	17,313,158	19,357,534	21,200,773
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 15,694,600	\$ 16,845,757	\$ 15,391,419	\$ 17,313,158	\$ 19,357,534	\$ 21,200,773

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020*
NET REVENUE (EXPENSE)				
Governmental activities	\$ (15,136,690)	\$ (16,137,335)	\$ (14,698,530)	\$ (14,374,385)
Business-type activities	(538,232)	(481,692)	(400,714)	(1,381,082)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (15,674,922)	\$ (16,619,027)	\$ (15,099,244)	\$ (15,755,467)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Property taxes	\$ 15,870,859	\$ 15,791,471	\$ 16,324,842	\$ 18,221,126
Intergovernmental				
TIF payments	1,663,144	1,715,497	1,692,683	1,729,935
Replacement taxes	130,004	105,965	109,364	116,354
Investment income	113,286	290,720	603,533	712,957
Miscellaneous	37,113	133,137	134,832	93,381
Gain on sale of capital assets	-	-	-	-
Transfers	(389,475)	(178,360)	(170,563)	13,809,852
Total governmental activities	17,424,931	17,858,430	18,694,691	34,683,605
Business-type activities				
TIF payments	-	-	13,292	21,304
Investment income	8,888	22,685	131,692	168,618
Miscellaneous	-	-	-	-
Transfers	389,475	178,360	170,563	(13,809,852)
Total business-type activities	398,363	201,045	315,547	(13,619,930)
TOTAL PRIMARY GOVERNMENT	\$ 17,823,294	\$ 18,059,475	\$ 19,010,238	\$ 21,063,675
CHANGE IN NET POSITION				
Governmental activities	\$ 2,288,241	\$ 1,721,095	\$ 3,996,161	\$ 20,309,220
Business-type activities	(139,869)	(280,647)	(85,167)	(15,001,012)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 2,148,372	\$ 1,440,448	\$ 3,910,994	\$ 5,308,208

*The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
\$ (8,306,617)	\$ (13,348,931)	\$ (20,680,411)	\$ (19,911,152)	\$ (21,935,720)	\$ (22,375,803)
-	-	-	-	-	-
\$ (8,306,617)	\$ (13,348,931)	\$ (20,680,411)	\$ (19,911,152)	\$ (21,935,720)	\$ (22,375,803)
\$ 18,796,155	\$ 18,763,322	\$ 23,191,121	\$ 25,133,790	\$ 25,513,373	\$ 26,972,489
1,954,690	2,028,108	580	-	-	-
163,388	315,580	413,679	299,115	183,653	175,923
49,313	36,998	1,577,453	3,436,264	4,310,205	3,050,559
219,825	211,318	329,458	320,722	569,336	1,319,193
-	-	157,028	145,914	134,068	70,996
-	-	-	-	-	-
21,183,371	21,355,326	25,669,319	29,335,805	30,710,635	31,589,160
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 21,183,371	\$ 21,355,326	\$ 25,669,319	\$ 29,335,805	\$ 30,710,635	\$ 31,589,160
\$ 12,876,754	\$ 8,006,395	\$ 4,988,908	\$ 9,424,653	\$ 8,774,915	\$ 9,213,357
-	-	-	-	-	-
\$ 12,876,754	\$ 8,006,395	\$ 4,988,908	\$ 9,424,653	\$ 8,774,915	\$ 9,213,357

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GENERAL FUND				
Nonspendable	\$ 10,051	\$ 4,956	\$ 10,673	\$ 2,325
Committed	500,000	500,000	500,000	500,000
Assigned	-	-	-	-
Unassigned	2,859,783	2,254,480	2,295,900	2,487,590
Total general fund	3,369,834	2,759,436	2,806,573	2,989,915
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	123,121	129,526	103,622	203,143
Restricted	6,577,578	7,343,927	11,461,741	10,447,593
Committed	2,898,178	3,274,330	3,598,715	3,760,898
Assigned	10,646,848	12,170,547	12,208,865	14,115,424
Unassigned (deficit)	(263,113)	(140,438)	(84,616)	(1,553,760)
Total all other government funds	19,982,612	22,777,892	27,288,327	26,973,298
TOTAL GOVERNMENTAL FUNDS	\$ 23,352,446	\$ 25,537,328	\$ 30,094,900	\$ 29,963,213

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
\$ -	\$ 8,499	\$ 52,869	\$ 42,653	\$ 52,673	\$ 265,441
500,000	500,000	500,000	500,000	500,000	500,000
-	600,000	1,732,333	447,278	3,289,193	1,665,534
4,212,992	5,439,202	5,638,153	9,079,654	9,348,994	7,746,690
4,712,992	6,547,701	7,923,355	10,069,585	13,190,860	10,177,665
215,452	238,895	382,170	264,729	343,329	986,922
11,720,760	8,371,624	8,003,284	10,428,284	10,347,507	9,779,971
3,493,072	1,911,754	3,088,026	4,390,443	5,825,913	6,005,628
15,187,740	27,898,290	30,133,644	33,804,727	38,637,005	40,301,982
(972,867)	(353,453)	-	-	-	-
29,644,157	38,067,110	41,607,124	48,888,183	55,153,754	57,074,503
\$ 34,357,149	\$ 44,614,811	\$ 49,530,479	\$ 58,957,768	\$ 68,344,614	\$ 67,252,168

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
REVENUES				
Property taxes	\$ 17,664,007	\$ 17,612,933	\$ 18,126,889	\$ 20,067,415
Intergovernmental (including donations)	1,527,483	1,394,783	2,062,345	1,429,913
Charges for services	8,027,114	7,866,559	7,951,753	7,692,392
Investment income	113,286	290,720	603,533	712,957
Miscellaneous	37,113	133,137	134,832	93,381
Total revenues	27,369,003	27,298,132	28,879,352	29,996,058
EXPENDITURES				
General government	2,763,355	2,536,912	2,597,548	2,620,117
Culture and recreation	19,098,082	19,712,417	19,274,969	22,559,061
Capital outlay	1,106,567	539,087	1,497,209	1,618,362
Debt service				
Principal	3,961,958	4,051,026	4,073,902	3,187,033
Interest	527,570	400,180	388,492	460,935
Total expenditures	27,457,532	27,239,622	27,832,120	30,445,508
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(88,529)	58,510	1,047,232	(449,450)
OTHER FINANCING SOURCES (USES)				
Transfers in	8,610,839	8,204,082	6,854,696	11,417,758
Transfers (out)	(9,000,314)	(8,382,442)	(7,025,259)	(13,560,992)
Bonds issued	3,196,136	2,285,000	3,243,132	2,400,000
Premium on bonds	-	-	431,396	-
Payment to escrow agent	(2,013,326)	-	-	-
Sale of capital assets	-	19,732	6,375	60,997
Total other financing sources (uses)	793,335	2,126,372	3,510,340	317,763
NET CHANGE IN FUND BALANCES	\$ 704,806	\$ 2,184,882	\$ 4,557,572	\$ (131,687)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	20.66%	18.06%	17.80%	14.95%

Data Source

Audited Financial Statements

	2021	2022	2023	2024	2025	2026
\$	20,750,845	\$ 18,763,322	\$ 23,191,121	\$ 25,133,790	\$ 25,513,373	\$ 26,972,489
	7,401,773	5,624,324	756,668	782,157	1,079,146	818,791
	8,456,215	13,565,121	15,049,010	16,830,116	18,462,041	19,029,664
	49,313	36,998	1,577,453	3,436,264	4,310,205	3,050,559
	219,825	211,318	329,458	320,722	569,336	1,319,193
	36,877,971	38,201,083	40,903,710	46,503,049	49,934,101	51,190,696
	2,458,467	2,632,789	2,888,087	3,316,728	3,455,387	3,636,026
	24,519,421	21,238,356	24,951,433	27,746,210	31,076,823	29,996,278
	288,881	407,348	3,332,699	2,052,111	2,197,977	14,946,900
	3,960,000	3,840,000	3,796,000	2,870,000	2,870,000	2,870,000
	1,306,266	1,335,946	1,253,723	1,240,291	1,172,805	1,054,699
	32,533,035	29,454,439	36,221,942	37,225,340	40,772,992	52,503,903
	4,344,936	8,746,644	4,681,768	9,277,709	9,161,109	(1,313,207)
	14,817,356	10,835,793	11,940,325	12,325,553	16,873,964	30,191,631
	(14,817,356)	(10,835,793)	(11,940,325)	(12,325,553)	(16,873,964)	(30,191,631)
	-	1,256,000	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	49,000	55,018	233,900	149,580	225,737	220,761
	49,000	1,311,018	233,900	149,580	225,737	220,761
\$	4,393,936	\$ 10,057,662	\$ 4,915,668	\$ 9,427,289	\$ 9,386,846	\$ (1,092,446)
	21.01%	18.40%	15.89%	12.29%	11.36%	10.54%

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Air Pollution	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Percent of Assessed Value
2016	\$ 2,208,689,904	\$ 969	\$ 557,045,538	\$ 112,952,627	\$ 913,362	\$ -	\$ 2,879,602,400	\$ 0.5630	\$ 8,638,807,200	33.33%
2017	2,251,645,657	969	576,406,673	118,625,882	931,876	-	2,947,611,057	0.5670	8,842,833,171	33.33%
2018	2,233,808,336	969	555,829,154	117,797,490	1,001,391	-	2,908,437,340	0.6505	8,725,312,020	33.33%
2019	2,497,444,367	969	695,777,140	140,002,405	1,093,323	-	3,334,318,204	0.5758	10,002,954,612	33.33%
2020	2,481,033,932	969	668,666,574	147,283,706	1,139,900	-	3,298,125,081	0.5907	9,894,375,243	33.33%
2021	2,590,903,222	-	803,783,788	152,546,983	1,139,900	-	3,548,373,893	0.6565	10,645,121,679	33.33%
2022	3,259,656,309	-	882,911,855	170,672,683	1,361,244	-	4,314,602,091	0.5825	12,943,806,273	33.33%
2023	3,364,360,863	-	962,189,278	175,126,382	1,471,831	-	4,503,148,354	0.5786	13,509,445,062	33.33%
2024	3,368,183,982	-	899,907,989	206,057,321	1,395,795	426	4,475,545,513	0.6140	13,426,636,539	33.33%
2025	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Data Source

Office of the County Clerk

N/A - Data not yet made available from Cook County.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of assessed value)**

Last Ten Levy Years

Jurisdiction	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Park District										
Corporate	0.2687	0.2741	0.2966	0.2657	0.2715	0.3300	0.2878	0.2827	0.2859	N/A
Bond and interest	0.0591	0.0588	0.1117	0.0782	0.0852	0.0949	0.0884	0.0793	0.0873	N/A
Illinois Municipal Retirement (IMRF)	0.0420	0.0410	0.0370	0.0300	0.0300	0.0293	0.0204	0.0192	0.0177	N/A
Social Security	0.0357	0.0356	0.0362	0.0293	0.0320	0.0254	0.0212	0.0219	0.0248	N/A
Liability insurance	0.0291	0.0257	0.0282	0.0246	0.0254	0.0218	0.0184	0.0182	0.0189	N/A
Recreation	0.0662	0.0672	0.0710	0.0701	0.0773	0.0764	0.0760	0.0885	0.1039	N/A
Museum Fund	0.0451	0.0458	0.0483	0.0445	0.0478	0.0476	0.0462	0.0479	0.0513	N/A
Special Recreation Fund**	0.0171	0.0188	0.0213	0.0339	0.0215	0.0184	0.0162	0.0168	0.0174	N/A
Levy Adjustment PA 102-0519*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0127	0.0079	0.0041	0.0069	N/A
Total District Direct Rates	0.5630	0.5670	0.6503	0.5763	0.5907	0.6565	0.5825	0.5786	0.6141	0.0000
Cook County including Forest Preserve	0.5960	0.5890	0.5490	0.5430	0.5110	0.5230	0.5120	0.4930	0.4591	N/A
Metropolitan Water Reclamation District	0.4060	0.4020	0.3960	0.3890	0.3780	0.3820	0.3740	0.3450	0.3140	N/A
Northfield Township	0.0240	0.0230	0.0240	0.0210	0.0220	0.0250	0.0230	0.0240	0.0252	N/A
Road and Bridge	0.0490	0.0490	0.0520	0.0470	0.0490	0.0550	0.0500	0.0510	0.0533	N/A
Village of Glenview including Library	0.8360	0.8310	0.8520	0.7500	0.7660	0.8430	0.7120	0.6790	0.7050	N/A
Glenview School District 34	2.7190	2.7450	2.8980	2.5840	2.9860	3.2250	2.8020	2.8470	2.9399	N/A
Northfield Township High School District 225	2.1600	2.1020	2.2160	2.0060	2.0840	2.3100	2.0640	2.0760	2.1758	N/A
Oakton Community College District 535	0.2310	0.2320	0.2460	0.2210	0.2270	0.2520	0.2210	0.2270	0.2365	N/A
All others	0.0160	0.0160	0.0170	0.0160	0.0160	0.0170	0.0160	0.0170	0.0169	N/A
TOTAL TAX RATES	7.6000	7.5560	7.9003	7.1533	7.6297	8.2885	7.3565	7.3376	7.5398	0.0000

Note: Rates are \$100 of assessed value

*Levy Adjustment PA-102-0519 was new for 2021.

**Handicapped Fund Prior to 2024

Data Source

Cook County Clerk's Office

N/A - Data not yet made available from Cook County.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2025			2016		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation*	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Illinois Tool Works	\$ 48,060,407	1	1.07%	\$ 30,670,289	1	1.07%
Dermody Properties	41,942,988	2	0.94%			
CPS Tapestry LLC	28,669,083	3	0.64%			
Abt Electronics Inc.	25,924,125	4	0.58%	14,289,124	7	0.50%
Astellas US Holdings	20,536,724	5	0.46%	19,371,092	4	0.67%
Allstate Insurance	20,320,889	6	0.45%			
Glen Gate Retail LLC	20,180,678	7	0.45%			
Cambridge Realty Capital	17,627,230	8	0.39%			
MFREVF IV Glenview LLC	17,493,471	9	0.39%			
Kimco Realty Corp.	17,455,980	10	0.39%			
CLF (formerly Grubb & Ellis)				28,098,453	2	0.98%
Oliver McMillan LLC				24,732,855	3	0.86%
Mid America Asset				19,239,403	5	0.67%
Northshore University				14,555,149	6	0.51%
Anixter, Inc.				13,691,828	8	0.48%
Thomson Reuters Pts				12,832,898	9	0.45%
AGF Sanders Office				12,479,920	10	0.43%
	<u>\$ 258,211,575</u>		<u>5.76%</u>	<u>\$ 189,961,011</u>		<u>6.62%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers hold multiple parcels and it is possible that some parcels and their valuations have been overlooked.

*Total Assessed Value for 2025 not available; therefore, the 2024 amount is utilized.

Data Source

Office of the County Clerk

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Total Collections to Date	
		Amount	Percentage of Levy
2016	\$ 16,211,987	\$ 15,845,250	97.74%
2017	16,712,765	16,272,553	97.37%
2018	18,933,756	18,478,356	97.59%
2019	19,205,415	18,543,822	96.56%
2020	19,491,919	19,335,688	99.20%
2021	23,312,816	23,260,734	99.78%
2022	25,154,130	25,248,296	100.37%
2023	26,073,229	25,674,006	98.47%
2024	27,481,640	27,255,913	99.18%
2025	29,258,071	13,180,861	45.05%

Data Source

Data Source: Office of the Cook County Treasurer; Agency Collection Distribution Reports

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income*	Population	Per Capita
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates	Alternate Revenue Bonds	Installment Contracts				
2017	\$ 8,967,000	\$ 8,258,653	\$ 2,160,000	\$ 2,530,579	\$ 14,661	\$ 21,930,893	0.75%	55,976	\$ 392
2018	9,090,000	6,637,594	1,865,000	2,354,605	9,995	19,957,194	0.64%	55,976	357
2019	23,587,844	5,021,659	1,565,000	2,193,507	5,111	32,373,121	0.97%	55,976	578
2020	22,165,000	17,926,434	1,265,000	-	-	41,356,434	1.15%	58,183	711
2021	19,865,000	16,353,240	955,000	-	-	37,173,240	0.98%	58,183	639
2022	20,427,024	13,762,363	652,292	-	-	34,841,679	0.91%	58,183	599
2023	19,086,525	12,628,305	331,147	-	-	32,045,977	0.72%	63,001	509
2024	16,055,028	11,559,247	-	-	-	27,614,275	0.59%	61,523	449
2025	14,277,524	10,220,190	-	-	-	24,497,714	0.52%	60,694	404
2026	12,420,021	8,968,171	-	-	-	21,388,192	0.43%	61,604	347

*See Schedule of Demographic and Economic Information for personal income data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source

District Records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds*	Ratio of Bonded Debt to Assessed Value	Per Capita
2017	\$ 8,967,000	\$ 421,152	\$ 8,545,848	0.30%	\$ 153
2018	9,090,000	474,137	8,615,863	0.29%	154
2019	23,587,844	734,645	22,853,199	0.79%	408
2020	22,165,000	487,706	21,677,294	0.65%	373
2021	19,865,000	558,256	19,306,744	0.59%	332
2022	20,427,024	566,419	19,860,605	0.56%	341
2023	19,086,525	728,050	18,358,475	0.43%	291
2024	16,055,028	2,259,202	13,795,826	0.31%	224
2025	14,277,524	978,587	13,298,937	0.31%	219
2026	12,420,021	1,132,712	11,287,309	0.25%	183

See the schedule of Assessed Value and Actual Value of Taxable Property for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

*Assessed Value of Property Information can be found on the Cook County Clerk's website; the 2025 Total Assessed Value is not available, therefore, the District utilized the 2024 information.

Data Source

District Records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2026

Governmental Unit	Gross Debt	Percentage of Debt Applicable to the District (1)	District's Share of Debt
Glenview Park District (1)	\$ 21,388,192	100.00%	\$ 21,388,192
Cook County, incl. Forest Preserve District	3,016,410,569	1.83%	55,200,313
Metropolitan Water Reclamation Dist.	2,839,770,000	1.87%	53,103,699
Village of Glenview	3,037,252	99.41%	3,019,332
Village of Golf	1,221,500	100.00%	1,221,500
Village of Morton Grove	26,044,426	1.12%	291,698
Village of Niles	13,363,649	3.89%	519,846
Village of Northfield	5,430,925	4.18%	227,013
Village of Skokie	196,732,459	3.84%	7,554,526
Village of Wilmette	10,259,579	20.00%	2,051,916
School District 29	16,722,054	83.00%	13,879,305
School District 30	38,872,362	30.53%	11,867,732
School District 31	9,650,503	53.90%	5,201,621
School District 34	115,875,776	100.00%	115,875,776
School District 37	6,880,853	9.42%	648,176
School District 39	15,330,000	4.74%	726,642
School District 63	49,280,000	15.48%	7,628,544
School District 67	31,675,345	19.11%	6,053,158
School District 68	49,924,773	8.74%	4,363,425
High School District 203	160,431,594	2.52%	4,042,876
High School District 207	144,160,000	3.57%	5,146,512
High School District 219	26,934,858	3.67%	988,509
High School District 225	29,882,474	46.26%	13,823,632
Community College District No. 535	54,930,000	13.03%	7,157,379
TOTAL OVERLAPPING DEBT	<u>6,862,820,951</u>		<u>320,593,130</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 6,884,209,143</u>		<u>\$ 341,981,322</u>

(1) Includes General Obligation Bonds of the District.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the government's boundaries and dividing it by the District's total taxable assessed value.

Data Sources

Cook County Clerk's Office, Lake County Clerk's Office or Local Government Entity

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
EQUALIZED ASSESSED VALUATION	\$ 2,879,602,400	\$ 2,947,611,057	\$ 2,908,437,340	\$ 3,334,318,204
Bonded debt limit - 2.875% of assessed value	\$ 82,788,569	\$ 84,743,818	\$ 83,617,574	\$ 95,861,648
Total net debt applicable to limit	11,127,000	10,955,000	23,575,000	23,430,000
LEGAL DEBT MARGIN	\$ 71,661,569	\$ 73,788,818	\$ 60,042,574	\$ 72,431,648
THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	86.56%	87.07%	71.81%	75.56%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 16,557,714	\$ 16,948,764	\$ 16,723,515	\$ 14,029,350
Amount of Debt Applicable to Limit	8,967,000	9,090,000	1,150,000	2,400,000
LEGAL DEBT MARGIN	\$ 7,590,714	\$ 7,858,764	\$ 15,573,515	\$ 11,629,350
THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	45.84%	46.37%	93.12%	82.89%

Data Source

District Records

*2024 Equalized Assessed Valuation is the most recent data available at the time of report issuance.

2021	2022	2023	2024	2025*	2026*
\$ 3,298,125,081	\$ 3,548,373,893	\$ 4,314,602,091	\$ 4,503,148,354	\$ 4,475,545,513	\$ 4,475,545,513
\$ 94,821,096	\$ 102,015,749	\$ 124,044,810	\$ 129,465,515	\$ 128,671,933	\$ 128,671,933
20,820,000	21,079,316	19,417,672	16,055,028	14,277,524	12,420,021
\$ 74,001,096	\$ 80,936,433	\$ 104,627,138	\$ 113,410,487	\$ 114,394,409	\$ 116,251,912
78.04%	79.34%	84.35%	87.60%	88.90%	90.35%
\$ 18,964,219	\$ 20,403,150	\$ 24,808,962	\$ 25,893,103	\$ 25,734,387	\$ 25,734,387
1,215,000	1,256,000	1,281,000	1,343,000	1,397,430	1,444,985
\$ 17,749,219	\$ 19,147,150	\$ 23,527,962	\$ 24,550,103	\$ 24,336,957	\$ 24,289,402
93.59%	93.84%	94.84%	94.81%	94.57%	94.39%

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Median Age	Unemployment Rate
2016	55,976	\$ 2,920,099,992	\$ 52,167	46	4.50%
2017	55,976	3,118,814,792	55,717	45	3.90%
2018	55,976	3,334,546,296	59,571	45	2.80%
2019	58,183	3,586,632,852	61,644	45	2.70%
2020	58,183	3,791,786,110	65,170	45	7.90%
2021	58,183	3,845,779,934	66,098	46	4.10%
2022	63,001	4,423,741,217	70,217	46	3.50%
2023	61,523	4,668,119,148	75,876	46	3.30%
2024	60,694	4,759,137,928	78,412	46	4.10%
2025	61,604	4,970,888,364	80,691	46	3.80%

Data Sources

U.S. Census Data; Unemployment Data from Illinois Department of Employment Security

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2026			2017		
	Rank	Number of Employees	% of Total District Population	Rank	Number of Employees	% of Total District Population
Abt Electronics	1	2,000	3.25%	1	1,400	2.50%
Astellas	2	1,780	2.89%	2	1,267	2.26%
Glenbrook Hospital	3	1,274	2.07%	3	1,099	1.96%
Kraft Foods Technology Center	4	1,000	1.62%	7	550	0.98%
Glenview Comm. School Dist #34	5	815	1.32%	6	694	1.24%
Anixter, Inc.	6	725	1.18%	4	850	1.52%
ITW	7	586	0.95%	5	695	1.24%
Glenbrook South High School	8	465	0.75%	8	431	0.77%
Village of Glenview	9	290	0.47%			
Glenview Terrace Nursing Home	10	235	0.38%	10	375	0.67%
Signode				9	390	0.70%
TOTAL		9,170	14.88%		7,751	13.84%

Data Source

Park District Records (Village of Glenview, 2025 ACFR, page 154)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Calendar Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL GOVERNMENT										
Administration - full-time	20	20	20	20	20	21	21	24	23	23
Administration - part-time	8	13	12	13	10	8	9	11	4	3
Park services - full-time	28	29	29	29	30	29	32	34	32	34
Park services - part-time	28	22	20	16	14	1	1	1	1	1
Park services - seasonal	3	9	8	11	3	5	5	9	5	5
PARKS AND RECREATION										
Ice center - full-time	7	7	7	7	6	6	6	8	8	7
Ice center - part-time	89	105	102	80	55	96	116	135	140	131
Tennis - full-time	6	6	6	7	7	7	6	7	5	5
Tennis - part-time	44	49	48	49	47	47	44	57	53	55
Pools - full-time	1	2	2	2	3	3	3	2	3	3
Pools - part-time	214	148	141	233	163	35	42	3	2	2
Pools - seasonal	88	178	205	98	57	219	264	280	352	299
Golf - full-time	7	7	6	7	7	7	6	10	10	10
Golf - part-time	43	67	58	65	52	77	65	83	81	57
Community center - full-time	23	24	24	22	21	19	21	24	22	21
Community center - part-time	179	167	168	154	129	120	116	33	21	13
Community center - seasonal	71	47	59	56	25	24	75	141	190	180
Fitness - full-time	3	3	3	3	3	3	3	3	3	3
Fitness - part-time	88	112	107	113	100	66	57	73	71	62
The Grove - full-time	9	9	8	8	9	9	9	9	9	9
The Grove - part-time	65	69	68	71	52	45	38	49	60	63
Wagner Farm - full-time	4	4	5	4	4	4	4	5	5	5
Wagner Farm - part-time	77	80	91	77	57	46	35	57	51	58
Air Station Prairie - full-time	1	1	1	1	1	1	1	1	1	1
Air Station Prairie - part-time	1	2	4	2	2	1	1	2	1	1
TOTAL FULL-TIME	109	112	111	110	111	109	112	127	121	121
TOTAL PART-TIME	836	834	819	873	681	542	524	504	485	446
TOTAL SEASONAL	162	234	272	165	85	248	344	430	547	484
TOTAL	1,107	1,180	1,202	1,148	877	899	980	1,061	1,153	1,051

Full-Time Equivalents (Total Hours/2,080)

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Data Source

District records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

OPERATING INDICATORS

Last Ten Calendar Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PARKS AND RECREATION										
Recreation program attendance	456,810	450,929	439,934	433,654	350,091	74,538	195,014	228,908	290,939	359,752
Indoor pool attendance	232,915	246,728	121,727	95,059	95,262	33,236	43,676	69,124	85,985	88,919
Fitness center attendance	385,252	390,958	390,841	403,986	364,256	60,228	178,529	234,277	215,853	232,603
Rentals	96,002	80,630	53,775	40,381	57,819	25,274	74,770	85,149	86,554	88,168
Museum program attendance	229,493	225,763	233,998	219,171	181,051	94,416	180,673	231,569	253,014	279,054
Golf club rounds of play	11,162	44,683	44,473	43,058	45,176	44,882	53,503	50,821	45,640	41,630
Prairie Club golf rounds of play	14,955	12,629	16,617	17,058	18,251	23,532	37,790	33,145	33,157	35,521
Tennis Club admissions	53,891	49,725	49,092	52,306	42,196	33,060	49,009	53,262	53,872	52,228
Ice center admissions	163,075	152,571	143,127	136,933	2,125	95,871	232,033	268,103	236,133	236,699
Outdoor pools admissions	81,223	90,127	76,536	75,436	65,647	26,236	77,313	84,190	90,269	97,419
Prairie Club paddle attendance	11,519	11,891	12,873	13,389	13,447	11,202	13,449	13,953	14,333	14,672

Data Source

Various District departments

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
PARKS AND RECREATION										
Total acreage	694	695	696	697	697	698	699	699	699	699
Parks and playgrounds	27	27	27	27	27	27	27	29	29	29
Community center square footage	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600
Health and fitness center	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600
Number of fieldhouses	13	13	13	13	13	13	13	13	13	13
Basketball courts	25	25	25	25	25	25	22	22	22	22
Football fields	5	5	5	5	5	5	5	5	5	5
Ice rinks	5	5	5	5	6	6	6	6	6	6
In-line hockey rink	1	1	1	1	1	1	1	1	1	1
Picnic areas	13	13	13	13	13	13	13	13	13	13
Pools	3	3	3	3	3	3	3	3	3	3
Skate park	2	2	2	2	2	2	2	2	2	2
Sled hills	2	2	2	2	2	2	2	2	2	2
Tennis courts	51	51	51	51	51	49	47	48	48	48
Bocce ball	2	2	2	2	2	2	2	2	2	2
Disc golf	1	1	1	1	1	1	1	1	1	1
Pickleball	2	2	11	11	14	17	19	21	21	21
Dog park	1	1	1	1	1	1	1	1	1	1
FACILITIES										
Grove National Historic Landmark	x	x	x	x	x	x	x	x	x	x
Glenview Park Golf Club	x	x	x	x	x	x	x	x	x	x
The Café at the Glenview Park Golf Club	x	x	x	x	x	x	x	x	x	x
Glenview Prairie Club Golf & Paddle	x	x	x	x	x	x	x	x	x	x
Glenview Tennis Club	x	x	x	x	x	x	x	x	x	x
Glenview Community Ice Center	x	x	x	x	x	x	x	x	x	x
Wagner Farm	x	x	x	x	x	x	x	x	x	x
Schram Memorial Museum	x	x	x	x	x	x	x	x	x	x
Air Station Prairie & Tyner Center	x	x	x	x	x	x	x	x	x	x

Data Source

Various District departments