



2023 ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2023

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
April 30, 2023

Prepared by:

Division of Administration and Finance

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
TABLE OF CONTENTS**

	<u>Page(s)</u>
INTRODUCTORY SECTION	
Principal Officials	i
Organizational Chart	ii
Certificate of Achievement for Excellence in Financial Reporting.....	iii
Transmittal Letter.....	iv-vii
FINANCIAL SECTION	
INDEPENDENT AUDITOR’S REPORT	1-4
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS	
Management’s Discussion and Analysis.....	MD&A 1-12
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	5-6
Statement of Activities	7
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	8-9
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position.....	10
Statement of Revenues, Expenditures and Changes in Fund Balances	11-12
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities	13
Notes to Financial Statements	14-42

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund	43
Recreation Fund.....	44
Museum Fund.....	45
Special Facilities Fund	46
Illinois Municipal Retirement Fund	
Schedule of Employer Contributions	47
Schedule of Changes in the Employer's Net Pension Liability (Asset) and Related Ratios	48-49
Other Postemployment Benefit Plan	
Schedule of Changes in the Employer's Total OPEB Liability and Related Ratios	50
Notes to Required Supplementary Information	51

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

Schedule of Expenditures - Budget and Actual	
General Fund	52
Recreation Fund.....	53
Museum Fund.....	54
Special Facilities Fund	
Schedule of Expenditures - Budget and Actual.....	55
Combining Balance Sheet - By Account.....	56
Combining Statement of Revenues, Expenditures and Change in Fund Balances - By Account	57
Schedule of Expenditures - Budget and Actual	
Golf Club Fund.....	58
Prairie Club Fund.....	59
Tennis Club Fund	60
Community Ice Center Fund	61
Debt Service Fund	
Schedule of Revenues, Expenditures and Change in Fund Balance - Budget and Actual	62

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

COMBINING AND INDIVIDUAL FUND
 FINANCIAL STATEMENTS AND SCHEDULES (Continued)

MAJOR GOVERNMENTAL FUNDS (Continued)

Capital Replacement Fund	
Schedule of Revenues, Expenditures and Change in Fund Balance -	
Budget and Actual	63
Capital Development Fund	
Schedule of Revenues, Expenditures and Change in Fund Balance -	
Budget and Actual	64

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet	65-66
Combining Statement of Revenues, Expenditures and Changes	
in Fund Balances	67-68
Schedule of Revenues, Expenditures and Changes	
in Fund Balance - Budget and Actual	
Roosevelt Pool Fund.....	69
Flick Pool Fund	70
Special Recreation Fund.....	71
Liability Insurance Fund.....	72
Retirement Fund	73

SUPPLEMENTAL DATA

Long-Term Debt Requirements	
General Obligation Park Refunding Bonds, Series 2012C	74
General Obligation Limited Tax Refunding (Debt Certificates),	
Series 2013A	75
General Obligation Refunding Park Bonds (Alternate Revenue Source),	
Series 2013B	76
General Obligation Refunding Park Bonds (Alternate Revenue Source),	
Series 2017B	77
General Obligation Park Bonds, Series 2018.....	78
General Obligation Refunding Park Bonds (Alternate Revenue Source),	
Series 2020B	79
Short-Term Debt Requirements	
General Obligation Limited Tax Bonds, Series 2022	80

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
TABLE OF CONTENTS (Continued)

	<u>Page(s)</u>
STATISTICAL SECTION	
Financial Trends	
Net Position by Component	81-82
Change in Net Position	83-86
Fund Balances of Governmental Funds	87-88
Changes in Fund Balances of Governmental Funds	89-90
Revenue Capacity	
Assessed Value and Actual Value of Taxable Property.....	91
Property Tax Rates - Direct and Overlapping Governments	92
Principal Property Taxpayers	93
Property Tax Levies and Collections	94
Debt Capacity	
Ratios of Outstanding Debt by Type.....	95
Ratio of Net General Bonded Debt Outstanding	96
Direct and Overlapping Governmental Activities Debt.....	97
Legal Debt Margin Information	98-99
Demographic and Economic Information	
Demographic and Economic Information	100
Principal Employers	101
Operating Information	
Full-Time Equivalent Employees	102
Operating Indicators.....	103
Capital Asset Statistics	104

INTRODUCTORY SECTION

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LIST OF PRINCIPAL OFFICIALS
APRIL 30, 2023**

BOARD OF COMMISSIONERS

Joseph Sullivan, President

David Dillon, Vice President

Jennifer Roberts

Daniel Peterson

William Casey

Catherine Basic

David Tosh

ADMINISTRATION

Laura Price, Treasurer

Derke Price, Attorney

Michael McCarty, Secretary/Executive Director

Katie Skibbe, Deputy Executive Director

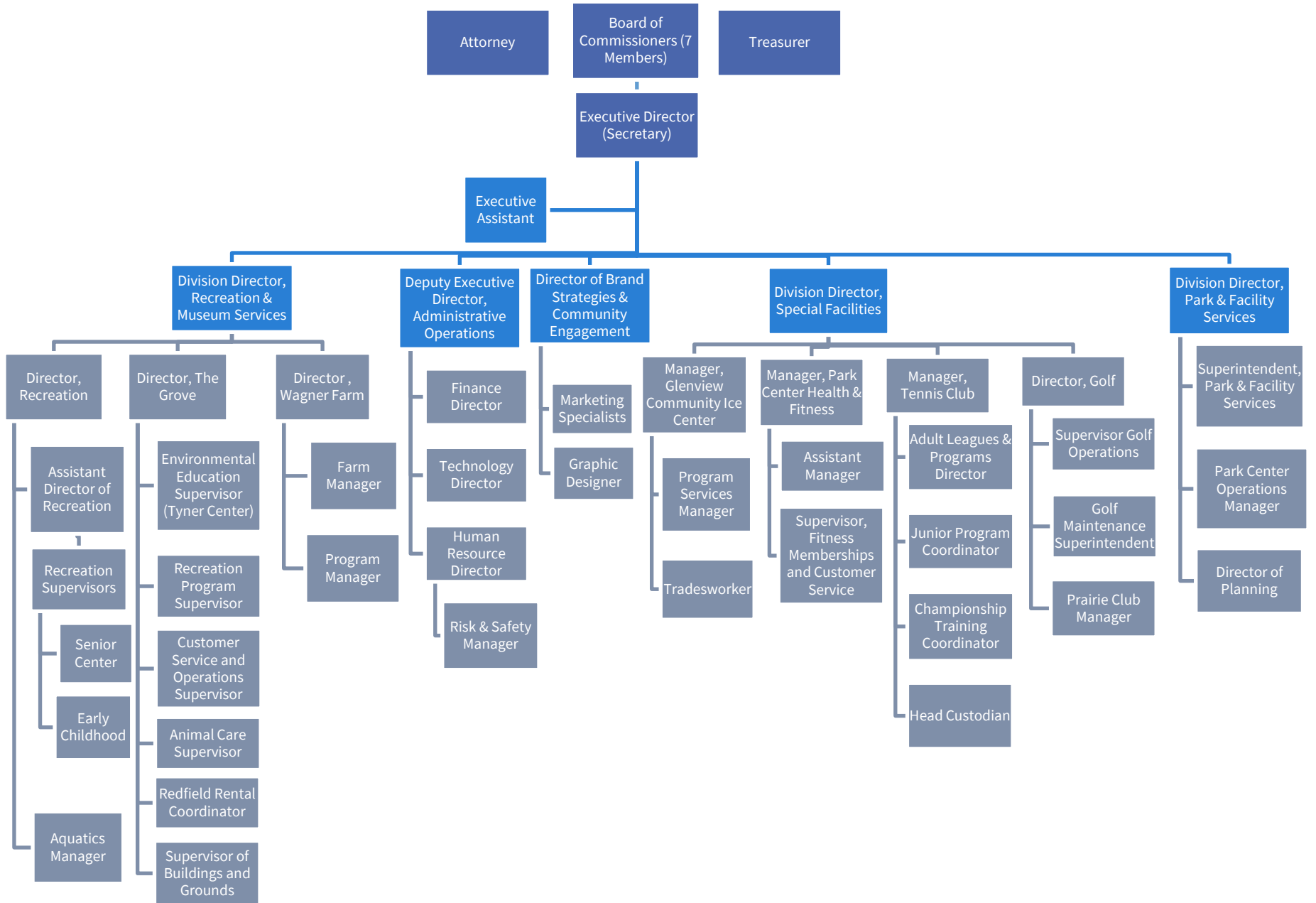
Lori Lovell, Superintendent of Special Facilities

Melissa Marsh, Superintendent of Recreation & Museum Services

Tim Beckmann, Superintendent of Park and Facility Services

Amy Cordova-Martinez, Finance Director

Glenview Park District Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Glenview Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2022

Christopher P. Morill

Executive Director/CEO



GLENVIEW PARK DISTRICT

1930 PRAIRIE STREET, GLENVIEW, ILLINOIS 60025-2823, (847) 657-3215, FAX: (847) 724-8601

COMMISSIONERS

Jennifer Adams
Catherine M. Basic
William M. Casey
David M. Dillon
Joseph A. Sullivan
David S. Tosh
Kimberly R. Vazquez

Attorney
Derke J. Price

Treasurer
Laura S. Price

ADMINISTRATION

Michael D. McCarty
Executive Director/
Secretary

Katie J. Skibbe
Deputy Executive Director

Tim J. Beckmann
Division Director of
Park & Facility Services

Melissa R. Marsh
Division Director of
Recreation & Museum
Services

Amy L. Murrin
Division Director of
Special Facilities



October 13, 2023

To the President and Board of Commissioners, the Citizens of the Glenview Park District, and all interested parties:

The annual comprehensive financial report of the Glenview Park District, Cook County, Illinois for the year ended April 30, 2023 is hereby submitted as mandated by state statutes. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Sikich LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Glenview Park District's financial statements for the year ended April 30, 2023. The auditor's report on the general-purpose financial statements is included in the financial section of this report.

Management of the Glenview Park District is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. The District maintains an internal control structure that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glenview Park District. All disclosures necessary to enable the reader to gain an understanding of the Glenview Park District's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Glenview Park District and Its Services

The Glenview Park District, incorporated in 1927, is located in eastern Cook County, approximately 19 miles north of downtown Chicago. The District serves all residents of Glenview and Golf, small portions of Niles, Northbrook, Northfield, Morton Grove, Des Plaines and Skokie and unincorporated areas beyond the village limits. The Park District currently encompasses 17 square miles and has a population of over 63,000 residents. The Glenview Park District is empowered to levy a property tax on both real and personal property within its boundaries. It is also authorized by state statute to extend its corporate limits by annexation, which it has done from time to time.

The mission of the Glenview Park District is to offer exceptional experiences that build a sense of community, enhance people's lives, and contribute to enrichment of the individual, family and the community. The vision for the District is to contribute to a community in which everyone enjoys happiness, health and an appreciation of the environment on a daily basis.

The services of the Glenview Park District include a variety of recreation programs and facilities, special events, rental and restaurant facilities, management of parks, open space, environmental and historical areas as well as general park district administration. Recreational facilities operated by the Park District include 42 parks and other facility sites totaling 848 acres including one indoor and two outdoor aquatic complexes, a large multi-purpose community center, fitness center, The Grove National Historic Landmark, Wagner Farm, Schram Museum, Glenview Tennis Club, Glenview Community Ice Center, Glenview Park Golf Club (18 holes), Glenview Prairie Club for Golf (9 holes) and Paddle Tennis, Fuller Air Station Prairie and the Evelyn Tyler Interpretive Center, 13 field houses and an assortment of softball diamonds, soccer fields, playgrounds, two skate parks and a dog park.

The Glenview Naval Air Station closed in 1995, prompting the Village of Glenview to establish a Tax Increment Financing (TIF) District. This TIF was aimed at supporting the transformation of the 1,100 acres into a diverse area encompassing residential, commercial, and retail spaces, now known as "The Glen." Up until its closure in 2021, the Glenview Park District did not receive the entire real estate tax revenue it was entitled to. Through an intergovernmental agreement with the Village however, the District received annual "make whole" payments from the Village to help offset the loss of tax revenue from the properties within the TIF District. As the TIF District concluded, a final "make whole" payment amounting to \$2,027,283 was received in December 2021. The 2022/2023 fiscal year represents the first year the District received the full real estate tax revenue generated from the properties within the TIF District.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Suburban Special Recreation Association (NSSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Fiscal Responsibility

The Board of Park Commissioners is required to adopt a final budget no later than three months after the close of the fiscal year. This annual budget serves as the basis for the District's financial planning and control. The Park District also maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance. The Park Board has set fund balance goals of between 10-20% of operating expenses for major budget areas to make sure the district is fiscally responsible and has adequate reserves to keep the parks and facilities in good repair and cover necessary operating expenses, particularly for the highly weather dependent operations.

The District has defined Categories of Park Services that act as a guideline for the allocation of tax revenue to support the various types of programs and facilities. Some basic public services of the park district, such as parks and playgrounds, have limited ability to generate revenue and are therefore primarily funded from tax revenue. Other expanded public services are funded from a combination of tax revenue and operating fees and charges. Enterprise services, such as the golf courses, tennis club and ice center are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility. Beginning May 1, 2021, these enterprise services were reclassified as special revenue funds. This change aligns all Park District funds under the same accounting method, modified accrual, which improves comparability of operating statements between funds and simplifies the analysis of funds when activity for long-term assets and long-term debt are consistently recorded across all funds. The funds are still expected to cover direct and indirect expenses and some capital expenses through revenue generated by the facility.

The Board of Park Commissioners also follows an approved, long-range financial plan that provides direction for the future use of the annual limited park bond and revenues generated from the Tax Increment Financing District. The Park District maintains a Capital Replacement program that sets aside funds for items such as park and playground renovations, vehicle and equipment replacements, furniture and fixtures, flooring and carpeting and some mechanical equipment. The District also maintains a Capital Development fund for other capital projects such as land acquisition and construction. The replacement and implementation of capital projects is dependent upon available funds as well as financing. The Capital Replacement and Capital Development funds are integral parts of the District's long-term financial planning and its desire to maintain standards of excellence in the repair and maintenance of its buildings and grounds.

Strategic Planning Major Initiatives

The District approved the 2023-2026 Strategic Plan in March of 2023. The plan's development started in September with the assessment phase. The Park District engaged a consultant to assist with reviewing the Park District's mission, vision and guiding principles and developing the process, timeline and framework. This phase of development included gathering input through a community-wide survey, staff workshops, a partnership survey, and interviewing board members in addition to reviewing recent reports and planning documents.

The District then created the strategic plan based on feedback from the community, partners in the community, staff members, and board members. The plan outlines a strong vision with five areas of strategic priority: customer experience; financial stewardship; environmental and historic stewardship; employer of choice; and operational excellence. Additionally, the plan outlines 23 tactics that provide methods to achieve the strategic priorities and objectives. Implementation of the strategic plan and associated tactics began on May 1st.

Other Highlights of the Year

The District remains committed to developing and maintaining successful partnerships with local organizations, public jurisdictions and businesses. The District secured a \$100,000 grant from Northfield Township for summer camp scholarships for McKinney Vento homeless and English as a second language children from District 34. The District also worked closely with District 34 to provide bus service for these campers.

In the 2022/2023 fiscal year, an agreement was reached between the Glenview Park District and Avoca West School District to acquire a 1.1-acre parcel of land for park purposes. The house was demolished on the property and the land was restored. The District will be applying for a grant to install a nature playground on this property for the community to enjoy. The District also partnered with the Village of Glenview for a stormwater project in the Tall Trees neighborhood.

The District full-day preschool continues to grow and expand. The District was awarded a third Preschool Recovery Grant in the amount of \$57,240 and opened a new two-year old full-day preschool program. This program has been gaining in popularity since it opened in 2020.

In 2022, the District also annexed 293 acres of commercial property, formerly the site of the Allstate buildings, and anticipates receiving an additional \$430,000 in tax revenue. This amount will increase as the property is redeveloped and the buildings are rented. Additionally, the Golf/Waukegan Road Tax Increment Financing (TIF) district continues to do well and a surplus was distributed in 2022 in the amount of \$178,270.

Awards and Acknowledgements

The District's Aaa rating from Moody's Rating Service was re-confirmed in November 2019.

The Illinois Association of Park Districts (IAPD) awarded the Glenview Park District its Champions of Change Award for exemplary practices of increasing access and fostering diversity and inclusion throughout the District.

The District implemented practices to remove barriers, promote positive social change and improve the working experience and engagement levels of employees.

The Illinois Association of Park Districts (IAPD) awarded the Glenview Park District Best of the Best Award for Partnership with Glenview Bank & Trust and Outstanding Citizen Volunteer of the Year Award for East Wing Senior Center member Martha Demko. The District also received Partner of the Year award from the North Suburban Special Recreation Association (NSSRA)

Starguard Elite, an aquatic risk prevention agency that is internationally recognized for its elite training, certification, and consulting programs, awarded three, five-star audits at both outdoor aquatic facilities demonstrating the District's commitment to safety.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending April 30, 2022. The Park District has consistently received this prestigious award every year since the first application was submitted for the fiscal year ending April 30, 2007. In order to be awarded a Certificate of Achievement, the Park District is required to publish an easily readable and efficiently organized annual comprehensive financial report. A Certificate of Achievement is valid for a period of one year. The District believes that its current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and is submitting it to the GFOA to determine eligibility for another certificate.

The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the staff of the Accounting department. We extend our sincere appreciation for the contributions made in the preparation of this report.

In closing, once again, the Glenview Park District continually strives to offer diverse programs and services to our residents of all ages, exceptional customer service, well maintained and up-to-date facilities while remaining fiscally responsible. Our continued success would not be possible without the progressive leadership and support of the Board of Park Commissioners, our professional and dedicated team of employees and volunteers as well as the participation and support of our community.

Sincerely,



Michael D. McCarty
Executive Director



Katie Skibbe
Deputy Executive Director

FINANCIAL SECTION

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Naperville, IL 60563
630.566.8400

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INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Glenview Park District
Glenview, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Glenview Park District, Glenview, Illinois (the District), as of and for the year ended April 30, 2023, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Glenview Park District, Glenview, Illinois as of April 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The District adopted the Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to this matter. See footnotes #13-14 for additional information.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, supplemental data and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich LLP

Naperville, Illinois
October 13, 2023

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Glenview Park District

Management's Discussion and Analysis

April 30, 2023

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Glenview Park District (District) for the fiscal year ended April 30, 2023. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan (the approved budget); identify individual funds issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal and the District's financial statements and accompanying notes.

Financial Highlights

- Net Position (total assets/deferred outflows less total liabilities/deferred inflows) of the District at the close of the most recent fiscal year totaled \$156,213,566. Of this amount, \$108,499,631 was invested in capital assets, \$7,650,512 was restricted, and \$40,063,423 was unrestricted.
- The District's Net Position increased by \$4,988,908 (or 3.3%) during the fiscal year, compared to a prior year increase of \$7,673,254.
- Property tax revenue of \$23,191,121 increased by \$4,427,799 (or 23.6%), resulting from the closure of the Glen Tax Increment Financing (TIF) District as well as a 1.4% Consumer Price Index increase.
- Interest income of \$1,577,453 reflected an increase of \$1,540,455 (or 4163.6.0%). Higher interest rates continued throughout the fiscal year and averaged between 4% and 5%. The District invested available funds in certificates of deposit and an investment trust designed to address the short-term investment needs of Illinois public investors.
- Charges for services of \$15,049,010 reflected an increase of \$1,483,889 (or 10.9%) due an increase in fees along with continued increased participation in programs after lifting of programming restrictions related to the pandemic.
- Overall total expenses increased \$5,877,142 (or 19.5%) due to an increase in capital purchases, salaries and wages, commodities and contractual services. The District paused all capital spending during the pandemic and continues to allocate additional dollars to capital spending to catch up on projects not completed. In 2022, the District completed a class and compensation study which resulted in increased salary and wages expenses.
- The District's total outstanding debt was \$30,764,977 compared to \$34,841,679 last year, a 11.7% decrease. The decrease reflects timely principal payments and debt retirements of \$3,796,000 during the fiscal year.
- The District's combined governmental funds increase in fund balance was \$4,915,668 (or 11.0%) as of April 30, 2023. Most of the increase occurred in the Special Facilities which increased \$1,560,503 due to conservative spending practices along with an increase in participation and user fees. The General Fund increased \$1,375,654 due to higher property taxes and investment income.
- As of April 30, 2020, the District's business-type activities were closed into a combined governmental fund, the Special Facilities Fund.

Overview of the Financial Statements

Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all the District's governmental activities in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and government and recreation services. There are no business-type activities reported by the District. The governmental activities of the District include care and maintenance of the parks, field houses, outdoor pools and sports fields, support of various recreational programs including those at Park Center, Wagner Farm, the Grove, Schram Memorial Museum, Air Station Prairie, Glenview Park Golf Club, Glenview Community Ice Center, Glenview Tennis Club, Glenview Prairie Club as well as the District's administration, debt, and capital items.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements provide detailed information about each of the District's most significant funds, called major funds. The concept of major funds and the determination of which are major was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented in a single column. The District's governmental major funds are General, Recreation, Museum, Special Facilities, Debt Service, Capital Replacement, and Capital Development.

All of the funds of the District are governmental funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with the fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information for governmental activities in the governmental-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances include a reconciliation to facilitate this comparison between governmental funds and governmental activities.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligations to provide pension benefits to its employees.

The District adopts an annual budget for its funds. In the required supplementary information section, a budgetary comparison schedule is provided for all of the major funds to demonstrate compliance with the final budget. Occasionally, unbudgeted expenses will be made if revenues and/or fund balances are available to support the additional cost.

Government-Wide Financial Analysis

The District's combined assets/deferred outflows exceeded liabilities/deferred inflows by \$156,213,566 as of April 30, 2023. This represents an increase of \$4,988,928 over the prior year.

A summary of net positions is as follows:

	Governmental Activities	
	2023	2022
Current and other assets	\$93,909,330	\$79,075,308
Capital assets	138,801,436	141,850,710
Total assets	<u>232,710,766</u>	<u>220,926,018</u>
Deferred outflows of resources	5,648,457	1,496,289
Total assets and deferred outflows of resources	<u>\$238,359,223</u>	<u>\$222,422,307</u>
Current and other liabilities	\$7,265,815	\$4,722,461
Long-term liabilities	37,018,475	35,169,775
Total liabilities	<u>44,284,290</u>	<u>39,892,236</u>
Deferred Inflows of Resources	37,861,367	31,305,413
Total liabilities and deferred inflows of resources	<u>\$82,145,657</u>	<u>\$71,197,649</u>
Net position:		
Net investment in capital assets	\$108,499,631	\$109,538,626
Restricted net position	7,650,512	6,062,827
Unrestricted net position	40,063,423	35,623,205
Total net position	<u>\$156,213,566</u>	<u>\$151,224,658</u>

The largest portion of the District's net position (69.5%) reflects the net investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes or other available funding, since the capital assets themselves cannot be liquidated to cover these liabilities. At the end of the current and prior fiscal year, the District reported positive balances in net position.

The balance of the District's net position consists of restricted net position (4.9%) and unrestricted net position (25.6%). Unrestricted net position is comprised of primarily cash, investments and other short-term assets net of liabilities. Restricted net position are balances related to debt service, amounts committed to future projects and special purpose levies.

Government-Wide Financial Analysis – Net Activities

The District's net position increased by \$4,988,908 from the prior fiscal year. Further analysis is provided within the governmental activities.

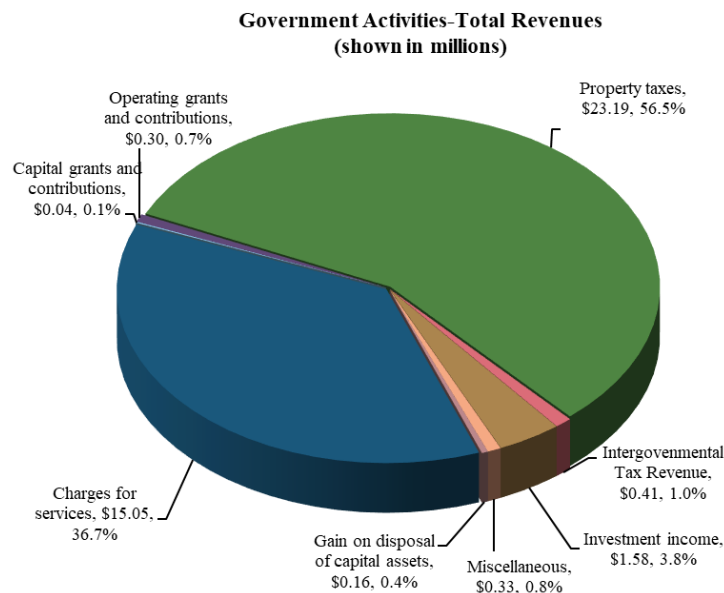
	Governmental Activities	
	2023	2022
Revenues:		
Program revenues:		
Charges for services	\$15,049,010	\$13,565,121
Capital grants and contributions	42,129	490,000
Operating grants and contributions	300,280	2,790,636
Total program revenues	\$15,391,419	\$16,845,757
General revenues:		
Property taxes	\$23,191,121	\$18,763,322
Intergovernmental		
TIF Payments	580	2,028,108
Replacement tax	413,679	315,580
Total intergovernmental	\$414,259	\$2,343,688
Investment income	1,577,453	36,998
Miscellaneous	329,458	211,318
Gain on disposal of capital assets	157,028	-
Total general revenues	\$25,669,319	\$21,355,326
Expenses:		
General government	\$3,052,824	\$2,245,782
Culture & Recreation	31,959,469	26,813,661
Interest on long term debt	1,059,537	1,135,245
Total expenses	\$36,071,830	\$30,194,688
Change in net position before transfers	\$4,988,908	\$8,006,395
Transfers	-	-
Change in net position	\$4,988,908	\$8,006,395
Net position, May 1	\$151,224,658	\$143,551,404
Prior period adjustment	-	(\$333,141)
Net position, May 1 Restated	\$151,224,658	\$143,218,263

Governmental Activities

The net position of governmental activities increased by \$4,988,908. Although expenses increased during 2022/2023 it was offset by higher revenues relating to Property taxes and Investment income.

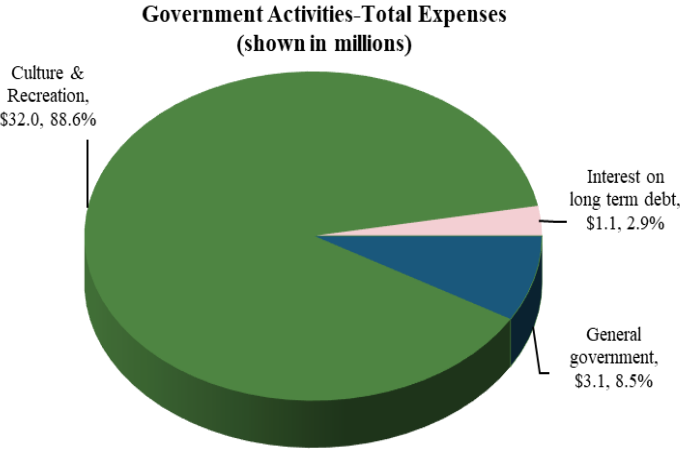
Total governmental activity revenues were \$41,060,738 in fiscal year 2022/2023, an increase of 7.5% over the prior fiscal year total. Charges for services, which consists mainly of programming and instruction fees, increased 10.9%, or \$1,483,889 compared to the previous fiscal year and represented 36.7% of total revenues, an increase of 1.2% from the prior year. The increase is primarily related to the property taxes and higher investment income due to favorable interest rates. Capital and operating grants and contributions decreased 91.40% and 89.2% respectively or \$447,871 and \$2,490,356 compared to the prior fiscal year and together represented 0.8% of total revenues. Prior year included contributions from the Village of Glenview for a large resurfacing project at Gallery Park, roof repairs at Air Station Prairie, and a Capital Replacement contribution for Gallery Park as part of the transfer of ownership from the Village of Glenview to the District.

General revenues are all other revenues not categorized as program revenues or grants and contributions, and include primarily taxes and investment earnings. Property Taxes represented 90.4% of general revenues and 56.5% of total revenues, an increase of 7.4% from the prior year due to the increased tax revenue from the closure of the Glen TIF. This revenue is offset by a decrease in TIF Payments from the Village of Glenview. Miscellaneous revenues account for infrequent revenue sources, such as sponsorships and advertising income. Gain on disposal of capital assets reflects the trade-ins or sale price of vehicles and heavy equipment.



Total governmental activity expenses were \$36,071,830 in fiscal year 2023, an increase of \$5,877,142 compared to fiscal year 2022. Culture and recreation experienced an increase in expenses driven by an increase in capital purchases. Increased programming led to an increase in contractual services and partially contributed to an increase in salary and wages. The District's class and compensation study, completed in July of 2022, also contributed to an increase in salaries and wages as well as increases to minimum wage and adjustments made to part-time pay rates to address internal compression. Additionally, several benefits eligible part-time positions were converted into 4 new full-time positions during the 2022-2023 fiscal year.

The largest governmental activity expense is culture and recreation, which includes the cost of providing programs, activities, and events to our residents including the cost to provide recreation services for those with special needs. Also included are facility operation and maintenance expenses related to the community center (Park Center), museums (Schram Memorial Museum, Grove, Wagner Farm and Air Station Prairie) and Outdoor Pools. General government includes the administrative support costs of the entire district.



Government-Wide Financial Analysis – Capital Assets

The District’s investment in capital assets as of April 30, 2023, was \$138,801,436. This investment includes land, buildings, furniture and fixtures, and machinery and equipment. Capital assets net of accumulated depreciation decreased by \$3,049,274. Accumulated depreciation increased by \$6,548,061 which is an increase of \$4,082,685 from the prior year; The renovation of the Glenview Community Ice Center was capitalized in the prior year and the depreciation for this asset will be approximately \$3.4 million per year.

	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
Land	\$ 46.2	\$ 45.8
Construction in progress	0.9	0.2
Land improvements	56.9	55.2
Building improvements	91.7	91.5
Machinery and equipment	9.4	9.0
Furniture and fixtures	1.9	1.8
Accumulated depreciation	(68.2)	(61.7)
Total	\$ 138.8	\$ 141.9

Additional information on the District’s capital assets can be found in Note 6 to the financial statements.

Government-Wide Financial Analysis – Debt

Long-term Debt. At the end of the 2023 fiscal year, the District had \$30,746,977 in long-term debt outstanding as compared to \$34,841,679 last year. The District had \$16,315,000 in General Obligation Bonds, \$11,690,000 in Alternate Revenue Bonds, \$325,000 in Debt Certificates and \$2,434,977 in Unamortized Premium outstanding at the end of the 2023 Fiscal year.

	Long-Term Liabilities Outstanding (in millions)	
	Governmental Activities	
	2023	2022
General obligation bonds	\$ 16.3	\$ 18.7
Alternate revenue bonds	11.7	12.7
Debt certificates	0.3	0.6
Unamortized premium	2.4	2.7
Total	<u>\$ 30.8</u>	<u>\$ 34.8</u>

Additional information on the District’s long-term debt can be found in Note 7 to the financial statements.

Other Debt. The District’s liabilities for compensated absences (accrued vacation pay) and other post-employment benefits decreased slightly from \$328,096 to \$301,847. The District’s IMRF Net Pension balance changed from a prior year Asset of \$5,423,619 to a Liability of \$5,951,651 mostly due to poor market performance and net investment loss of \$7,220,916. More information on these liabilities is presented in the notes to the financial statements.

Financial Analysis of the District’s Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. In particular, the unassigned fund balance at the end of the fiscal year may serve as a useful measure of a government’s net resources available for spending.

As of the end of the current fiscal year, the District’s governmental funds reported combined ending fund balances of \$49,530,479.

General Fund

The General Fund recorded a fund balance of \$7,923,355 as of April 30, 2023, an increase of \$1,375,654 from the prior year. The General Fund includes General & Administrative, Park Services and Farm & Fields funds. The General Fund revenues normally do not vary greatly during the year as most revenue is received via property taxes. The increase in fund balance during this fiscal year was due to an increase in property taxes due to the closure of the Glen TIF.

The Recreation Fund

The Recreation Fund recorded a fund balance of \$4,422,942 as of April 30, 2023, an increase of \$353,961 (or 8.7%) from the prior year, compared to a fund balance of \$3,243,511 during the 2021/2022 fiscal year. The Recreation Fund Program and Instruction revenue increased \$596,937 (or 26.2%) and Membership Revenue to the Park Center Health and Fitness Center increased \$151,836 (or 16.1%) compared to the prior year. Revenues were offset by corresponding increases in expenses with Salary and Wages and Contractual Services increasing \$615,031 and \$377,732, respectively when compared to prior year.

Museum Fund

The Museum Fund recorded a fund balance of \$2,664,088 as of April 30, 2023, an increase of \$872,776 from the prior year fund balance. The Museum Fund includes Wagner Farm, the Grove, Schram Memorial Museum, and Air Station Prairie. The increase is due to higher transfers in to Wagner Farm for Operating and Capital Projects during 2022/2023 compared to the prior year and a delay in project completion.

Special Facilities Fund

The Special Facilities Fund recorded a fund balance of \$3,204,927 as of April 30, 2023, an increase of \$1,560,503 from the prior year fund balance. The Special Facilities Fund includes Glenview Park Golf Club, Glenview Prairie Club, Glenview Community Ice Center, and Glenview Tennis Club. All four funds in the major fund increased in the past fiscal year. The prior year negative fund balance for the Glenview Community Ice Center is a positive fund balance of \$314,906 as of April 30, 2023, due to operating at full capacity after the reopening of the new building. The Glenview Community Ice Center and Glenview Tennis Club generated \$668,359 and \$572,056, respectively, in net revenues in the current fiscal year. Additionally, outdoor facilities such as Glenview Prairie Club and Glenview Park Golf Club experienced increases in revenues of \$202,586 and \$117,502, respectively, compared to the prior year due to the continued interest in outdoor activities.

	Change in Fund Balance				
	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total
Fund Balance, May 1	\$ 618,591	\$ 295,039	\$ 1,084,247	\$ (353,453)	\$1,644,424
Net Change in Fund Balance	117,502	202,586	572,056	668,359	1,560,503
Fund Balance, April 30	\$ 736,093	\$ 497,625	\$ 1,656,303	\$ 314,906	\$3,204,927

Debt Service Fund

The Debt Service Fund reported a fund balance of \$728,050, an increase of \$161,631 from the prior year. The increase is due to a higher collection rate in property taxes. The Debt Service Fund balance is restricted for future debt service payments.

Capital Replacement Fund

The Capital Replacement Fund reported a fund balance of \$19,114,300, a decrease of \$641,557 from the prior year. The Capital Replacement Fund accumulates resources for future replacement of capital items throughout the District. Normally, the net change in fund balance will fluctuate depending on whether the transfers from Funds needed to fund the long-term replacement of capital items exceed the items that are to be replaced in a given fiscal year. As of April 30, 2023, capital replacement purchases were \$3,332,699 compared to \$407,348 in the prior year. The increase of \$2,925,351 over the prior year were purchases that had been deferred due to the pandemic along with shortages relating to increased demand in the market.

Capital Development Fund

The Capital Development Fund reported a fund balance of \$7,004,682, an increase of \$597,238 from the prior year. As with the Capital Replacement Fund, normally the net change in fund balance will fluctuate depending on the projects being funded in a particular fiscal year, many of which had been deferred to future years due to the pandemic.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$12,641,995 were \$2,330,669 over budget primarily due to property taxes collected during the year and higher investment income. Actual expenditures of \$8,908,777 were \$1,978,944 lower than budgeted primarily due to Capital outlay – land improvements in addition to salaries and wages.

Economic Factors and Next Year's Budget and Rates

The District's elected and appointed officials considered many factors when setting the fiscal year 2024 budget, tax rates, and fees. Some of these factors included economic conditions, trends in usage of facilities, employment costs, and strategic initiatives. The District strives to maintain the highest level of services in a manner that is efficient and cost-effective, realizing that the District serves as a steward for its residents.

Real estate property taxes and replacement taxes typically represent over 50% of total revenues. The District annexed a large section of commercial property in 2022 which will increase the property tax receipts in the 2023-2024 Budget year.

Included in the 2023/2024 Budget are planned capital expenditures of \$7,890,022 compared to \$8,857,143 in the 2022/2023 budget. In an average year, the District spends approximately \$4.4 million on capital. The large increase is from the deferral of capital purchases during the COVID-19 Pandemic. The capital budget includes major projects such as:

- Wagner Farm Heritage Center Exhibit Construction
- The Grove Phase II Interpretive Center Exhibits
- Glenview Park Golf Course Master Plan
- Flick Park Improvements
- Community Park West Improvements and Bathroom

Decisions Expected to Have an Effect on Future Operations

The District is operating under a property tax cap in effect since 1995. The tax cap limits the aggregate extension of the tax levy for park districts in Cook County to 5% or the CPI, whichever is less. The 2022 CPI was 6.5%, surpassing the 5% tax cap by 1.5%. Increasing prices for services and materials may prevent the District from completing needed capital projects.

The tight labor market has increased the District's recruiting costs and the jobs remaining open longer than usual, additional resources have been needed to recruit staff, and the District has experienced upward pressure on wages in order to attract and retain staff.

On February 19, 2019, the State of Illinois passed a bill that incrementally increases the minimum wage in Illinois to \$15 an hour by 2025. The bill has a lower minimum wage scale for teens. However, in order to attract applicants for seasonal positions, the District increased wages for many positions and continue to examine comparable wages as minimum wages increase. On January 1, 2024, per the State of Illinois bill, the minimum wage will increase to \$14 an hour. In order to attract and retain part-time staff, the District increased the minimum wage seven months in advance effective May 1, 2023. These changes will continue to impact expenses along with pricing models for many District programs and activities.

The availability of traditional state-funded park grants for capital projects has been reinstated in many cases, but the long-term future of grant funding is still unknown. The District has been awarded several grants in the last three years and payment has been significantly delayed. Evaluation of planned projects and potential alternate funding sources in lieu of the grants need to be continually assessed and prioritized to determine the feasibility of each project.

The District has engaged the services of an Investment Advisor in order to ensure a long-term diversified investment portfolio and taking advantage of the current high interest rates while staying within the guidelines of the District's Investment Policy. The increased interest rates provide an opportunity to capture additional investment income, but also reduce the District's ability to raise capital through debt instruments.

Many trends and economic factors, which can affect the future operations of the District, are considered during budgeting and long-range planning. The development of competitive facilities and comparable services in the area, trends in facility usage, and the need for additional open space and facilities are constant considerations.

Contact Information

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Amy Cordova-Martinez, Finance Director, c/o Glenview Park District, 1930 Prairie Street, Glenview, Illinois 60025 or call 224-521-2270.

BASIC FINANCIAL STATEMENTS

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2023

	Governmental Activities
ASSETS	
Cash and investments	\$ 66,389,407
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	13,902,464
Accounts	938,442
Leases	11,857,227
Accrued interest	386,751
Prepaid expenses	313,945
Inventory	121,094
Capital assets not being depreciated	47,171,501
Capital assets being depreciated (net of accumulated depreciation)	91,629,935
Total assets	232,710,766
DEFERRED OUTFLOWS OF RESOURCES	
Unamortized loss on refunding	110,400
Pension items - IMRF	5,508,144
OPEB items	29,913
Total deferred outflows of resources	5,648,457
Total assets and deferred outflows of resources	238,359,223
LIABILITIES	
Accounts payable	1,603,127
Accrued payroll	488,548
Accrued interest payable	493,263
Other payables	118,754
Unearned revenue	3,281,123
Bonds payable	1,281,000
Long-term liabilities	
Due within one year	2,892,399
Due in more than one year	34,126,076
Total liabilities	44,284,290
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	88,083
OPEB items	166,985
Leases	11,631,429
Deferred property taxes	25,974,870
Total deferred inflows of resources	37,861,367
Total liabilities and deferred inflows of resources	82,145,657

(This statement is continued on the following page.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF NET POSITION (Continued)

April 30, 2023

	<u>Governmental Activities</u>
NET POSITION	
Net investment in capital assets	\$ 108,499,631
Restricted for	
Debt service	728,050
Employee retirement	2,141,744
Museum	2,597,411
Roosevelt pool	273,834
Flick pool	309,997
Special recreation	316,137
Liability insurance	974,106
Trust	309,233
Unrestricted	<u>40,063,423</u>
TOTAL NET POSITION	<u><u>\$ 156,213,566</u></u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2023

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contribution		Governmental Activities
PRIMARY GOVERNMENT						
Governmental Activities						
General government	\$ 3,052,824	\$ -	\$ -	\$ -	\$ (3,052,824)	
Culture and recreation	31,959,469	15,049,010	300,280	42,129	(16,568,050)	
Interest and fiscal charges	1,059,537	-	-	-	(1,059,537)	
Total governmental activities	36,071,830	15,049,010	300,280	42,129	(20,680,411)	
TOTAL PRIMARY GOVERNMENT	\$ 36,071,830	\$ 15,049,010	\$ 300,280	\$ 42,129	(20,680,411)	
		General Revenues				
		Taxes				
					23,191,121	
		Intergovernmental				
					580	
					413,679	
					1,577,453	
					329,458	
					157,028	
		Total general revenues				25,669,319
		CHANGE IN NET POSITION				4,988,908
		NET POSITION, MAY 1				151,224,658
		NET POSITION, APRIL 30				<u>\$ 156,213,566</u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2023

	General	Recreation	Museum	Special Facilities
ASSETS				
Cash and investments	\$ 14,421,382	\$ 6,797,210	\$ 3,692,137	\$ 4,272,985
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	7,277,661	1,379,744	1,067,753	-
Accounts	356,938	140,644	287,764	131,643
Leases	-	930,482	-	10,926,745
Accrued interest	82,712	39,521	22,799	34,519
Prepaid items	52,869	55,508	45,881	16,603
Inventory	-	-	20,796	100,298
TOTAL ASSETS	\$ 22,191,562	\$ 9,343,109	\$ 5,137,130	\$ 15,482,793
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 416,425	\$ 217,592	\$ 181,750	\$ 239,818
Accrued payroll	144,183	113,634	49,851	123,420
Other payables	79,219	661	-	38,874
Unearned revenue	29,607	1,090,744	246,527	1,163,897
Bonds payable	-	-	-	-
Total liabilities	669,434	1,422,631	478,128	1,566,009
DEFERRED INFLOWS OF RESOURCES				
Leases	-	919,572	-	10,711,857
Unavailable property taxes	13,598,773	2,577,964	1,994,914	-
Total deferred inflows of resources	13,598,773	3,497,536	1,994,914	10,711,857
Total liabilities and deferred inflows of resources	14,268,207	4,920,167	2,473,042	12,277,866
FUND BALANCES				
Nonspendable				
Prepaid items	52,869	55,508	45,881	16,603
Inventory	-	-	20,796	100,298
Restricted				
Debt service	-	-	-	-
Employee retirement	-	-	-	-
Museum	-	-	2,597,411	-
Roosevelt pool	-	-	-	-
Flick pool	-	-	-	-
Special recreation	-	-	-	-
Capital projects	-	-	-	-
Liability insurance	-	-	-	-
Trust	-	-	-	-
Committed	500,000	-	-	3,088,026
Assigned				
Recreation programs	-	4,367,434	-	-
Capital projects	600,000	-	-	-
Subsequent year's budget	1,132,333	-	-	-
Unassigned (deficit)	5,638,153	-	-	-
Total fund balances	7,923,355	4,422,942	2,664,088	3,204,927
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 22,191,562	\$ 9,343,109	\$ 5,137,130	\$ 15,482,793

Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,486,757	\$ 20,566,092	\$ 7,445,558	\$ 6,707,286	\$ 66,389,407
2,043,252	-	-	2,134,054	13,902,464
1,382	12,504	3,762	3,805	938,442
-	-	-	-	11,857,227
13,347	120,768	36,335	36,750	386,751
-	-	-	143,084	313,945
-	-	-	-	121,094
\$ 4,544,738	\$ 20,699,364	\$ 7,485,655	\$ 9,024,979	\$ 93,909,330

\$ -	\$ 304,064	\$ -	\$ 243,478	\$ 1,603,127
-	-	-	57,460	488,548
-	-	-	-	118,754
-	-	480,973	269,375	3,281,123
-	1,281,000	-	-	1,281,000
-	1,585,064	480,973	570,313	6,772,552

-	-	-	-	11,631,429
3,816,688	-	-	3,986,531	25,974,870

3,816,688	-	-	3,986,531	37,606,299
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3,816,688	1,585,064	480,973	4,556,844	44,378,851
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-	-	-	143,084	313,945
-	-	-	-	121,094

728,050	-	-	-	728,050
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-	-	-	2,141,744	2,141,744
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-	-	-	-	2,597,411
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-	-	-	273,834	273,834
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-	-	-	309,997	309,997
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-	-	-	316,137	316,137
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-	-	352,772	-	352,772
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-	-	-	974,106	974,106
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-	-	-	309,233	309,233
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-	-	-	-	3,588,026
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-	-	-	-	4,367,434
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-	19,114,300	6,651,910	-	26,366,210
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-	-	-	-	1,132,333
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-	-	-	-	5,638,153
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728,050	19,114,300	7,004,682	4,468,135	49,530,479
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\$ 4,544,738	\$ 20,699,364	\$ 7,485,655	\$ 9,024,979	\$ 93,909,330
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See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 49,530,479
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds</p>	138,801,436
<p>Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position</p>	
Deferred outflows of resources	5,508,144
Deferred inflows of resources	(88,083)
<p>Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings for the Other Postemployment Benefit Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position</p>	
Deferred outflows of resources	29,913
Deferred inflows of resources	(166,985)
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds</p>	
General obligation bonds payable	(16,315,000)
Alternate revenue bonds	(11,690,000)
Debt certificates	(325,000)
Net pension liability - IMRF	(5,951,651)
Total OPEB liability	(209,467)
Unamortized premiums on bonds payable	(2,434,977)
Unamortized loss on refunding	110,400
Compensated absences payable	(92,380)
<p>Accrued interest on long-term liabilities is reported as a liability on the statement of net position</p>	(493,263)
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 156,213,566

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2023

	General	Recreation	Museum	Special Facilities
REVENUES				
Taxes	\$ 12,108,082	\$ 2,222,259	\$ 1,679,037	\$ -
Intergovernmental	1,500	68,574	54,019	-
Charges for services	210,483	4,957,802	882,404	7,781,057
Donations	-	-	-	148,507
Investment income	265,783	147,190	81,967	249,015
Miscellaneous	56,147	24,372	59,471	118,959
Total revenues	12,641,995	7,420,197	2,756,898	8,297,538
EXPENDITURES				
Current				
General government	2,888,087	-	-	-
Culture and recreation	6,020,690	5,787,609	2,812,365	5,993,121
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	8,908,777	5,787,609	2,812,365	5,993,121
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,733,218	1,632,588	(55,467)	2,304,417
OTHER FINANCING SOURCES (USES)				
Bond proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	28,000
Transfers in	3,250,305	104,090	1,606,500	643,318
Transfers (out)	(5,607,869)	(1,382,717)	(678,257)	(1,415,232)
Total other financing sources (uses)	(2,357,564)	(1,278,627)	928,243	(743,914)
NET CHANGE IN FUND BALANCES	1,375,654	353,961	872,776	1,560,503
FUND BALANCES, MAY 1	6,547,701	4,068,981	1,791,312	1,644,424
FUND BALANCES, APRIL 30	\$ 7,923,355	\$ 4,422,942	\$ 2,664,088	\$ 3,204,927

	Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$	3,353,436	\$ -	\$ -	\$ 3,828,307	\$ 23,191,121
	-	393,679	580	20,000	538,352
	-	-	-	1,217,264	15,049,010
	-	-	-	69,809	218,316
	34,357	502,563	169,015	127,563	1,577,453
	-	-	-	70,509	329,458
	<u>3,387,793</u>	<u>896,242</u>	<u>169,595</u>	<u>5,333,452</u>	<u>40,903,710</u>
	-	-	-	-	2,888,087
	-	-	-	4,337,648	24,951,433
	-	3,332,699	-	-	3,332,699
	3,796,000	-	-	-	3,796,000
	1,253,723	-	-	-	1,253,723
	<u>5,049,723</u>	<u>3,332,699</u>	<u>-</u>	<u>4,337,648</u>	<u>36,221,942</u>
	(1,661,930)	(2,436,457)	169,595	995,804	4,681,768
	-	-	-	-	-
	-	205,900	-	-	233,900
	1,823,561	2,189,000	2,323,551	-	11,940,325
	-	(600,000)	(1,895,908)	(360,342)	(11,940,325)
	<u>1,823,561</u>	<u>1,794,900</u>	<u>427,643</u>	<u>(360,342)</u>	<u>233,900</u>
	161,631	(641,557)	597,238	635,462	4,915,668
	566,419	19,755,857	6,407,444	3,832,673	44,614,811
\$	<u>728,050</u>	<u>\$ 19,114,300</u>	<u>\$ 7,004,682</u>	<u>\$ 4,468,135</u>	<u>\$ 49,530,479</u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 4,915,668
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	4,440,492
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Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation of capital assets	(7,412,894)

Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(76,872)
--	----------

The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	3,796,000
--	-----------

Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities	
Amortization of bond premiums	280,702
Amortization of loss on refundings	(110,398)

The change in accrued interest payable on long-term debt is reported as an expense on the statement of activities	23,882
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The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(860,883)
--	-----------

The change in the total OPEB liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(6,937)
--	---------

The change in compensated absences liability is reported as an expense on the statement of activities	148
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 4,988,908
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See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Glenview Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. As required by GAAP, these financial statements present the District (the primary government).

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statement No. 14 and No. 34*, the District does not have any component units. The Glenview Park Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of major capital assets (capital projects funds) and the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term obligations (debt service funds). The General Fund is used to account for all activities of the District not accounted for in another fund.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. With the exception of interfund services provided and used, the effect of material interfund activity has been eliminated from these statements in the process of consolidation. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund (the District's general operating fund) accounts for the resources traditionally associated with local government, except those accounted for in another fund. Financing is primarily provided from an annual property tax levy and Illinois personal property replacement taxes.

The Recreation Fund accounts for the operations of the District's recreational programs and concessions. Financing is provided from an annual property tax levy restricted by the state for recreation purposes and fees and charges for programs and activities assigned for recreation purposes.

The Museum Fund accounts for the operations of the District's programs and concessions relating the following sub-funds: The Grove, Wagner Farm, Schram Memorial Museum and the Air Station Prairie Fund. Financing is provided from an annual property tax levy restricted by the state for recreation purposes and fees and charges for programs and activities assigned for recreation purposes. The District elected to report this fund as major.

The Special Facilities Fund accounts for the operations of the District's programs and concessions relating to the following sub-funds: Golf Club, Prairie Club, Ice Center and the Tennis Club. These facilities are generally expected to cover direct and indirect expenses and some capital through user fees and charges.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of principal and interest on the District's general obligation debt where repayment is financed by an annual property tax levy.

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two major capital projects funds, the Capital Replacement and Capital Development funds. The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District. The Capital Development Fund is used to account for the costs of various capital improvement projects for the District. The District elected to report the Capital Development Fund as major.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual (within 60 days) are property taxes, interest revenue and charges for services.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The District reports deferred/unavailable revenue and unearned revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures/expenses. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for deferred/unavailable revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Inventories

Inventories are valued at cost, which approximates market, using the weighted average method.

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) and intangibles (software and easements) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of three years. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	8-40
Building and improvements	50
Machinery and equipment	4-20
Furniture and fixtures	4-20

i. Compensated Absences

Vested or accumulated vacation leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it. The government-wide financial statements record unused vacation leave as expenses and liabilities when earned by employees. No liability is reported for unpaid accumulated sick leave since it is the District's policy to record the cost of sick leave only when used as it does not vest or accumulate, nor is it paid upon termination and/or retirement.

j. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and disclosure of contingent assets, liabilities and deferred inflows and outflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Unamortized losses or gains on refundings, bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or which are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal action to establish, modify or rescind commitments involves ordinances approved by the Board of Commissioner's. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the District's fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except reimbursements, are reported as transfers.

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so it will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period these amounts become available.

2. DEPOSITS AND INVESTMENTS

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Permitted Deposits and Investments - Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to invest in obligations issued by the United States Government, investments constituting direct obligations of any bank, certificate of deposits with an FDIC insured institution, savings accounts drawn on any commercial bank or savings/loan association, money market accounts regulated by the SEC and denominated in U.S. dollars.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

In addition, the District's investment policy provides further restrictions on the diversification of investment funds. It is the policy of the District to review new investments to ensure that over-concentration in a specific issuer (excluding U.S. Treasury securities) is limited. Investments in high credit risk securities is prohibited. The policy also states that maturities should be varied to ensure availability of liquid funds when needed, and to ensure investment opportunity are not lost should significant changes take place in the market rate of return.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral to be held in the name of the District by the District's agent with a fair value for all bank balances in excess of federal depository insurance. At April 30, 2023, all of the District's deposits were covered by federal depository or equivalent insurance.

Investments

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The IPDLAF is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the IPDLAF. Investments in the IPDLAF are valued at amortized cost, which approximates fair value. The IPDLAF does not have any limitations or restrictions on participant withdrawals.

The District did not have any investment requiring the fair value measurements as of April 30, 2023. The Illinois Liquid Park District Asset Fund is measured at net asset value per share as determined by the pool.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring its portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in short-term securities.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits this risk by investing in U.S. Treasuries and agencies obligations and certificate of deposits, with various financial institutions which is consistent with the District's investment policy. At year end, the District's investment in the Illinois Park District Liquid Asset Fund was rated AAA by S&P.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy does not address concentration of credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy states that certificates of deposits issued shall be held by a qualified third party custodian bank in the name of the District or placed by the authorized person (Executive Director or Treasurer) in the District Safety Deposit Box for safekeeping.

3. PROPERTY TAXES

Property taxes for 2022 attach as an enforceable lien on January 1, 2022 on properties assessed as of the same date. Taxes are levied on a calendar year basis by the last Tuesday of December. The District will adopt its annual tax levy ordinance for 2023 in November of 2023. Tax bills are prepared and mailed by the County on or about February 1 and August 1, and are payable in two installments, on or about March 1 and September 1. The County collects such taxes and remits them periodically. Since the 2023 levy is not measurable, the levy has not been recorded as a receivable or deferred revenue.

4. JOINT VENTURE - NORTHERN SUBURBAN SPECIAL RECREATION ASSOCIATION

The District, along with nine other park districts, two cities, and one village in the northern suburbs of Chicago, has entered into a joint agreement to provide cooperative recreational programs and services for children, teens and adults with disabilities who live in its partner communities. Each member agency shares equally in the Northern Suburban Special Recreation Association (the Association) and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$581,972 to the Association during the fiscal year ended April 30, 2023. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association. A complete, separate financial statement for the Association can be obtained from the Association's administrative offices at 3104 MacArthur Blvd., Northbrook, Illinois 60062.

5. RISK MANAGEMENT

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters.

a. Park District Risk Management Agency

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

The District does not exercise any control over the activities of PDRMA beyond its representation on the Council and Membership Assembly.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. The District is not aware of any supplemental assessments owed to PDRMA for the past claim year.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The District's payments to the PDRMA Property/Casualty Program are displayed on the financial statements as expenditures in the governmental funds.

5. RISK MANAGEMENT (Continued)

a. Park District Risk Management Agency (Continued)

Since 98.39% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are impacted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. Intergovernmental Personnel Benefit Cooperative

Risks for medical and death benefits for employees and retirees are provided for through the District's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC also acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan. For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices.

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT (Continued)

b. Intergovernmental Personnel Benefit Cooperative (Continued)

This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District had terminal reserve net of deficit of other accounts as of June 30, 2022 (most recent available) of \$98,150. This amount was declared as a dividend to the District and, therefore, has been recorded as a receivable in the General Fund of \$98,150.

6. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2023, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 45,782,008	\$ 428,092	\$ -	\$ 46,210,100
Construction in progress	208,480	795,634	42,713	961,401
Total capital assets not being depreciated	45,990,488	1,223,726	42,713	47,171,501
Capital assets being depreciated				
Land improvements	55,214,730	1,917,741	227,994	56,904,477
Buildings and improvements	91,511,477	164,504	10,266	91,665,715
Machinery and equipment	8,628,512	1,153,385	659,202	9,122,695
Intangibles	325,840	-	44,243	281,597
Furniture and fixtures	1,843,043	23,849	-	1,866,892
Total capital assets being depreciated	157,523,602	3,259,479	941,705	159,841,376
Less accumulated depreciation for				
Land improvements	29,764,131	1,962,049	209,419	31,516,761
Buildings and improvements	25,299,873	4,821,963	7,586	30,114,250
Machinery and equipment	5,302,275	563,096	603,585	5,261,786
Intangibles	189,702	-	44,243	145,459
Furniture and fixtures	1,107,399	65,786	-	1,173,185
Total accumulated depreciation	61,663,380	7,412,894	864,833	68,211,441
Total capital assets being depreciated, net	95,860,222	(4,153,415)	76,872	91,629,935
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 141,850,710	\$ (2,929,689)	\$ 119,585	\$ 138,801,436

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
Culture and recreation		<u>\$ 7,412,894</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 7,412,894</u>

7. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Park Refunding Bonds of 2012C - Due in annual installments of \$45,000 to \$1,210,000 plus interest at 2% through December 1, 2023.	Debt Service	\$ 2,385,000	\$ -	\$ 1,175,000	\$ 1,210,000	\$ 1,210,000
General Obligation Park Bonds of 2018 - Due in annual installment of \$350,000 to \$2,165,000 plus interest at 4% to 5% through December 1, 2031.	Museum, Capital Development, Special Facilities	15,105,000	-	-	15,105,000	350,000
General Obligation Limited Tax Park Bonds of 2021 - Due in a one time payment of \$1,256,000, plus interest at 0.47% on December 1, 2022.	Debt Service, Special Facilities	1,256,000	-	1,256,000	-	-
TOTAL GENERAL OBLIGATION BONDS		<u>\$ 18,746,000</u>	<u>\$ -</u>	<u>\$ 2,431,000</u>	<u>\$ 16,315,000</u>	<u>\$ 1,560,000</u>

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

b. General Obligation Alternate Revenue Bonds

The District issues general obligation alternate revenue bonds to provide funds for the acquisition and construction of major capital facilities. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Park Refunding Alternate Revenue Bonds of 2013B - Due in annual installments of \$60,000 to \$1,015,000 plus interest at 1.50% to 2.30% through December 1, 2024.	Debt Service, Special Facilities	\$ 2,490,000	\$ -	\$ 735,000	\$ 1,755,000	\$ 740,000
General Obligation Park Refunding Alternate Revenue Bonds of 2017B - Due in annual installments of \$25,000 to \$245,000 plus interest at 2.00% to 3.50% through December 1, 2035.	Debt Service, Special Facilities	2,780,000	-	165,000	2,615,000	170,000
\$8,840,000 General Obligation Park Refunding Alternate Revenue Source Bonds of 2020B - Due in annual installments of \$70,000 to \$1,000,000 plus interest at 2% to 5% to December 1, 2034.	Special Facilities	7,470,000	-	150,000	7,320,000	75,000
TOTAL GENERAL OBLIGATION ALTERNATE REVENUE BONDS		\$ 12,740,000	\$ -	\$ 1,050,000	\$ 11,690,000	\$ 985,000

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

c. General Obligation Debt Certificates

The District issues general obligation debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation debt certificates are direct obligations and pledge the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Limited Tax Refunding Debt Certificates of 2013A - Due in annual installments of \$30,000 to \$325,000 plus interest at 2% through December 1, 2023.	Debt Service	\$ 640,000	\$ -	\$ 315,000	\$ 325,000	\$ 325,000
TOTAL GENERAL OBLIGATION DEBT CERTIFICATES		\$ 640,000	\$ -	\$ 315,000	\$ 325,000	\$ 325,000

d. Debt Service Requirements

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending	Governmental Activities					
	General Obligation Bonds		Alternate Revenue Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 1,560,000	\$ 775,950	\$ 985,000	\$ 393,530	\$ 325,000	\$ 6,500
2025	1,615,000	737,750	1,255,000	370,626	-	-
2026	1,695,000	657,000	1,175,000	339,380	-	-
2027	1,780,000	572,250	1,090,000	294,130	-	-
2028	1,870,000	483,250	1,045,000	243,230	-	-
2029	1,965,000	389,750	1,030,000	194,678	-	-
2030	2,060,000	291,502	990,000	146,835	-	-
2031	2,165,000	188,500	955,000	108,985	-	-
2032	1,605,000	80,250	865,000	79,822	-	-
2033	-	-	760,000	59,898	-	-
2034	-	-	685,000	41,618	-	-
2035	-	-	610,000	24,768	-	-
2036	-	-	245,000	8,574	-	-
TOTAL	\$ 16,315,000	\$ 4,716,202	\$ 11,690,000	\$ 2,306,074	\$ 325,000	\$ 6,500

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

e Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities:

	Balances			Balances	
	May 1	Additions	Reductions	April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 18,746,000	\$ -	\$ 2,431,000	\$ 16,315,000	\$ 1,560,000
Alternate revenue bonds	12,740,000	-	1,050,000	11,690,000	985,000
Debt certificates	640,000	-	315,000	325,000	325,000
Unamortized premium	2,715,679	-	280,702	2,434,977	-
IMRF net pension liability*	-	5,951,651	-	5,951,651	-
Total OPEB liability*	235,568	-	26,101	209,467	3,923
Compensated absences*	92,528	18,358	18,506	92,380	18,476
TOTAL	\$ 35,169,775	\$ 5,970,009	\$ 4,121,309	\$ 37,018,475	\$ 2,892,399

*Primarily liquidated by the General Fund and Recreation Fund.

f. Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “ ... for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question.”

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

g. Pledged Revenue

In 2013, the District issued the series 2013B general obligation alternate revenue source bonds to refund the remaining principal for the series 2007B alternate revenue bonds issued in prior years and are payable from revenue generated from: (1) proceeds from the General Obligation Bond, (2) any available monies in the District's Corporate Fund and (3) any available funds lawfully available. The remaining total pledge is \$1,817,600 and the bonds mature on December 1, 2024. During the current fiscal year, the pledge of revenue in the District's Corporate Fund for the 2013B bonds of \$788,955 was approximately 6.24% of total revenues pledged.

In 2017, the District issued the series 2017B general obligation alternate revenue source bonds to refund the remaining principal for the series 2011A alternate revenue bonds issued in prior years and are payable from revenue generated from: (1) proceeds from the General Obligation Bond, (2) any available monies in the District's Corporate Fund and (3) any available funds lawfully available. The remaining total pledge is \$3,258,458 and the bonds mature on December 1, 2035. During the current fiscal year, the pledge of revenue in the District's Corporate Fund for the 2017B bonds of \$251,934 was approximately 1.99% of total pledged revenues.

In 2020, the District issued the series 2020B general obligation alternate revenue source bonds for certain capital projects and are payable from revenue generated from: (1) proceeds from the General Obligation Bond, (2) any available monies in the District's Corporate Fund and (3) any available funds lawfully available. The remaining total pledge is \$8,920,025 and the bonds mature on December 1, 2034. During the current fiscal year, the pledge of revenue in the District's Corporate Fund for the 2020B bonds of \$427,219 was approximately 3.38% of total pledged revenues.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. SHORT-TERM DEBT

General Obligation Limited Tax Park Bonds

The District issued the following short-term debt during the fiscal year:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
General Obligation Limited Tax Park Bonds of 2022 - Due in a one time payment of \$1,281,000, plus interest at 3.65% on December 1, 2023.	Debt Service	\$ -	\$ 1,281,000	\$ -	\$ 1,281,000	\$ 1,281,000
TOTAL		\$ -	\$ 1,281,000	\$ -	\$ 1,281,000	\$ 1,281,000

On December 1, 2022, the District issued \$1,281,000 General Obligation Limited Tax Park Bonds, Series 2022 for the purposes of paying debt service for outstanding obligations of the District and to fund various capital projects and to pay the costs of issuance on the bonds. The bonds bear interest at a rate of 3.65% and the lone principal and interest payment is due December 1, 2023.

9. INTERFUND ACTIVITY

Interfund transfers for the year ended April 30, 2023 were as follows:

	Transfers In	Transfers Out
Major governmental funds		
General	\$ 3,250,305	\$ 5,607,869
Recreation	104,090	1,382,717
Museum	1,606,500	678,257
Special Facilities	643,318	1,415,232
Debt Service	1,823,561	-
Capital Replacement	2,189,000	600,000
Capital Development	2,323,551	1,895,908
Nonmajor governmental funds	-	360,342
TOTAL TRANSFERS	\$ 11,940,325	\$ 11,940,325

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. INTERFUND ACTIVITY (Continued)

The purpose of significant transfers is as follows:

- \$3,250,305 was transferred to the General Fund from the Special Facilities Funds, Recreation Fund, Museum Funds and Nonmajor Governmental Funds to fund operations in the District not funded by the property tax levy or member fees. These transfers will not be repaid.
- \$1,606,500 was transferred to the Museum Fund from the General Fund to fund bond and operational expenditures and capital projects. These transfers will not be repaid.
- \$1,823,561 was transferred to the Debt Service Fund from the General Fund and Capital Development Fund to fund bond and interest payments. These transfers will not be repaid.
- \$2,189,000 was transferred to the Capital Replacement Fund from the General Fund, Special Facilities Funds, Recreation Fund, Museum Funds and Nonmajor Governmental Funds to fund various capital projects. These transfers will not be repaid.
- \$1,723,551 was transferred to the Capital Development Fund from the General Fund and Capital Replacement Fund to fund various capital development projects. These transfers will not be repaid.

10. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

11. DEFINED BENEFIT PENSION PLAN

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The employer plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained at www.imrf.org.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2022 (most recent data available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	141
Inactive employees entitled to but not yet receiving benefits	243
Active employees	<u>162</u>
TOTAL	<u><u>546</u></u>

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided (Continued)

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended April 30, 2023, was 7.98% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2022, (most recent data available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2022
Actuarial cost method	Entry-age normal
Asset valuation method	Fair value
Assumptions	
Price inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Cost of living adjustments	3.00%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 51,819,842	\$ 57,243,461	\$ (5,423,619)
Changes for the period			
Service cost	777,895	-	777,895
Interest	3,685,311	-	3,685,311
Difference between expected and actual experience	682,600	-	682,600
Changes in assumptions	-	-	-
Employer contributions	-	754,994	(754,994)
Employee contributions	-	402,165	(402,165)
Net investment income	-	(7,220,916)	7,220,916
Benefit payments and refunds	(2,753,833)	(2,753,833)	-
Other (net transfer)	-	(165,707)	165,707
Net changes	2,391,973	(8,983,297)	11,375,270
BALANCES AT DECEMBER 31, 2022	\$ 54,211,815	\$ 48,260,164	\$ 5,951,651

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2023, the District recognized pension expense of \$1,609,318.

At April 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,003,376	\$ 27,881
Assumption changes	-	60,202
Net difference between projected and actual earnings on pension plan investments	4,293,933	-
Employer contributions after the measurement date	210,835	-
TOTAL	\$ 5,508,144	\$ 88,083

\$210,835 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the fiscal year ending April 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	<u>Net Deferred (Inflows) of Resources</u>
2024	\$ 474,491
2025	1,076,571
2026	1,396,727
2027	2,261,437
Thereafter	-
TOTAL	\$ 5,209,226

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 12,165,681	\$ 5,951,651	\$ 1,010,792

12. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2023, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	-
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>122</u>
TOTAL	<u><u>122</u></u>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2023, as determined by an actuarial valuation as of May 1, 2023, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Inflation	2.25%
Salary increases	2.50%
Discount rate	3.53%
Healthcare cost trend rates	5.75% to 6.00%, 5.00% ultimate
Asset valuation method	N/A
Mortality rates	PubG-2010(B) rates projected generationally using Scale MP-2020

e. Discount Rate

The discount rate was based on the Bond Buyer 20-Bond GO Index as of April 30, 2023.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2022	<u>\$ 235,568</u>
Changes for the period	
Service cost	15,100
Interest	7,499
Actuarial experience	8,568
Changes in assumptions	(53,345)
Employer contributions	<u>(3,923)</u>
Net changes	<u>(26,101)</u>
BALANCES AT APRIL 30, 2023	<u>\$ 209,467</u>

In 2023, the discount rate used was increased from 3.21% to 3.53%. All other actuarial assumptions remained consistent with the prior valuation.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.53% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.53%) or 1 percentage point higher (4.53%) than the current rate:

	1% Decrease (2.53%)	Current Discount Rate (3.53%)	1% Increase (4.53%)
Total OPEB liability	\$ 225,862	\$ 209,467	\$ 193,900

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 5% to 6% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4% to 5%) or 1 percentage point higher (6% to 7%) than the current rate:

	1% Decrease (4% to 5%)	Current Healthcare Rate (5% to 6%)	1% Increase (6% to 7%)
Total OPEB liability	\$ 183,929	\$ 209,467	\$ 239,814

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2023, the District recognized OPEB expense of \$10,860. At April 30, 2023, the District reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,977	\$ 99,502
Assumption changes	21,936	67,483
TOTAL	\$ 29,913	\$ 166,985

Amounts reported as deferred inflows of resources and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending April 30,	Net Deferred (Inflows) of Resources
2024	\$ (11,739)
2025	(11,739)
2026	(11,739)
2027	(11,739)
2028	(11,739)
Thereafter	(78,377)
TOTAL	\$ (137,072)

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the District's lessor activity is as follows:

Recreation Fund

The District entered into one lease arrangement to lease office space. For this lease arrangement, the District will be collecting payments, due in monthly installments, ranging from \$27,823 to \$29,747, through December 2025. This lease arrangement is noncancelable. During the fiscal year, the District collected \$333,929 under this arrangement and recognized a \$344,839 reduction in the related deferred inflow of resource. As of April 30, 2023, the remaining lease receivable and offsetting deferred inflow of resource for this arrangement is \$930,482 and \$919,572, respectively.

Special Facilities Fund

The District entered into two lease arrangements to lease office space and ice rink space. For these lease arrangements, the District will be collecting payments, due in monthly installments, ranging from \$1,384 to \$106,878, through July 2033. All lease arrangements are noncancelable. During the fiscal year, the District collected \$846,208 under these arrangements and recognized a \$1,061,096 reduction in the related deferred inflow of resource. As of April 30, 2023, the remaining lease receivable and offsetting deferred inflow of resource for these arrangements is \$10,926,745 and \$10,711,857, respectively.

14. CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended April 30, 2023, the District implemented GASB Statement No. 87, *Leases*. With the implementation, the District is required to record the beginning net position/fund balance associated with the lease receivable and lease deferred inflows of resources.

The beginning net position/fund balance of the following opinion units have been restated to reflect the new guidance as follows:

Governmental Activities

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 151,224,658</u>
Recording of lease receivable	13,037,364
Recording of lease deferred inflows of resources	<u>(13,037,364)</u>
Total net restatement	<u>-</u>
BEGINNING NET POSITION, AS RESTATED	<u>\$ 151,224,658</u>

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. CHANGE IN ACCOUNTING PRINCIPLE (Continued)

Recreation Fund

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	<u>\$ 4,068,981</u>
Recording of lease receivable	1,264,411
Recording of lease deferred inflows of resources	<u>(1,264,411)</u>
Total net restatement	<u>-</u>
BEGINNING FUND BALANCE, AS RESTATED	<u>\$ 4,068,981</u>

Special Facilities Fund

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	<u>\$ 1,644,424</u>
Recording of lease receivable	11,772,953
Recording of lease deferred inflows of resources	<u>(11,772,953)</u>
Total net restatement	<u>-</u>
BEGINNING FUND BALANCE, AS RESTATED	<u>\$ 1,644,424</u>

15. SUBSEQUENT EVENT

On September 28, 2023, the District Board of Commissioners approved a lease agreement for twenty golf carts. This agreement will commence July 1, 2024 and expires after the completion of the 2026 golf season. Annual payment requirements are \$18,500 through 2026 and the District has extension options through the 2028 season at the same rate, if exercised.

REQUIRED SUPPLEMENTARY INFORMATION

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 10,101,153	\$ 12,108,082	\$ 2,006,929
Intergovernmental				
Donations		-	1,500	1,500
Charges for service				
Rentals		189,423	210,088	20,665
Sales lease		500	395	(105)
Investment income		1,250	265,783	264,533
Other income		19,000	56,147	37,147
		<u>10,311,326</u>	<u>12,641,995</u>	<u>2,330,669</u>
EXPENDITURES				
General government		3,302,730	2,888,087	(414,643)
Culture and recreation		7,584,991	6,020,690	(1,564,301)
		<u>\$ 17,402,000</u>	<u>10,887,721</u>	<u>8,908,777</u>
			8,908,777	(1,978,944)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		<u>(576,395)</u>	<u>3,733,218</u>	<u>4,309,613</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	4,822,200	3,250,305	(1,571,895)
Transfers (out)	(2,080,000)	(3,751,745)	(5,607,869)	(1,856,124)
	<u>\$ (2,080,000)</u>	<u>1,070,455</u>	<u>(2,357,564)</u>	<u>(3,428,019)</u>
NET CHANGE IN FUND BALANCE				
		<u>\$ 494,060</u>	<u>1,375,654</u>	<u>\$ 881,594</u>
FUND BALANCE, MAY 1				
			<u>6,547,701</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 7,923,355</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2023

	<u>Original and Final Appropriation</u>	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes				
Property taxes		\$ 2,152,929	\$ 2,222,259	\$ 69,330
Intergovernmental				
Donations		10,000	68,574	58,574
Charges for service				
Sales		250	228	(22)
Programs and instruction		2,849,774	2,873,722	23,948
Admissions		95,000	160,890	65,890
Memberships		1,325,005	1,092,447	(232,558)
Rentals		746,303	783,440	37,137
Sales lease		3,000	9,493	6,493
Special events		54,831	37,582	(17,249)
Investment income		750	147,190	146,440
Other income		22,320	24,372	2,052
		<u>7,260,162</u>	<u>7,420,197</u>	<u>160,035</u>
EXPENDITURES				
Culture and recreation		<u>6,164,396</u>	<u>5,787,609</u>	<u>(376,787)</u>
		<u>\$ 10,461,000</u>	<u>6,164,396</u>	<u>5,787,609</u>
			<u>5,787,609</u>	<u>(376,787)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		<u>1,095,766</u>	<u>1,632,588</u>	<u>536,822</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	315,224	104,090	(211,134)
Transfers (out)	(2,000,000)	(1,410,990)	(1,382,717)	28,273
	<u>\$ (2,000,000)</u>	<u>(1,095,766)</u>	<u>(1,278,627)</u>	<u>(182,861)</u>
NET CHANGE IN FUND BALANCE				
		<u>\$ -</u>	<u>353,961</u>	<u>\$ 353,961</u>
FUND BALANCE, MAY 1				
			<u>4,068,981</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 4,422,942</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 1,803,290	\$ 1,679,037	\$ (124,253)
Intergovernmental				
Grants		-	42,129	42,129
Donations		392,000	11,890	(380,110)
Charges for service				
Sales		181,400	237,111	55,711
Programs and instruction		248,852	276,130	27,278
Memberships		1,000	420	(580)
Rentals		340,290	335,951	(4,339)
Special events		43,000	32,792	(10,208)
Investment income		770	81,967	81,197
Other income		22,010	59,471	37,461
		<u>3,032,612</u>	<u>2,756,898</u>	<u>(275,714)</u>
EXPENDITURES				
Culture and recreation		<u>3,731,182</u>	<u>2,812,365</u>	<u>(918,817)</u>
Total expenditures		<u>\$ 6,525,000</u>	<u>3,731,182</u>	<u>(918,817)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		<u>(698,570)</u>	<u>(55,467)</u>	<u>643,103</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	1,606,500	1,606,500	-
Transfers (out)	<u>(800,000)</u>	<u>(644,100)</u>	<u>(678,257)</u>	<u>(34,157)</u>
Total other financing sources (uses)	<u>\$ (800,000)</u>	<u>962,400</u>	<u>928,243</u>	<u>(34,157)</u>
NET CHANGE IN FUND BALANCE		<u>\$ 263,830</u>	<u>872,776</u>	<u>\$ 608,946</u>
FUND BALANCE, MAY 1			<u>1,791,312</u>	
FUND BALANCE, APRIL 30			<u>\$ 2,664,088</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL FACILITIES FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for service				
Sales		\$ 299,271	\$ 309,100	\$ 9,829
Programs and instruction		2,163,583	2,556,560	392,977
Service fees		35,300	27,680	(7,620)
Admissions		1,875,190	1,892,692	17,502
Memberships		1,058,547	981,432	(77,115)
Rentals		1,746,625	1,893,425	146,800
Sales lease		27,535	40,093	12,558
Special events		86,700	80,075	(6,625)
Donations		120,750	148,507	27,757
Investment income		350	249,015	248,665
Other income		112,000	118,959	6,959
		<u>7,525,851</u>	<u>8,297,538</u>	<u>771,687</u>
EXPENDITURES				
Culture and recreation		<u>6,049,638</u>	<u>5,993,121</u>	<u>(56,517)</u>
		<u>\$ 9,424,000</u>	<u>5,993,121</u>	<u>(56,517)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		<u>1,476,213</u>	<u>2,304,417</u>	<u>828,204</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	604,060	643,318	39,258
Transfers (out)	(600,000)	(1,362,153)	(1,415,232)	(53,079)
Proceeds from sale of capital assets	-	-	28,000	28,000
	<u>\$ (600,000)</u>	<u>(758,093)</u>	<u>(743,914)</u>	<u>14,179</u>
NET CHANGE IN FUND BALANCE				
		<u>\$ 718,120</u>	<u>1,560,503</u>	<u>\$ 842,383</u>
FUND BALANCE, MAY 1				
			<u>1,644,424</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 3,204,927</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$ 901,674	\$ 905,929	\$ 965,918	\$ 918,124	\$ 997,458	\$ 812,443	\$ 787,254	\$ 748,435
Contributions in relation to the actuarially determined contribution	933,102	914,902	997,815	918,124	2,097,458	812,443	787,254	748,435
CONTRIBUTION DEFICIENCY (Excess)	\$ (31,428)	\$ (8,973)	\$ (31,897)	\$ -	\$ (1,100,000)	\$ -	\$ -	\$ -
Covered payroll	\$ 8,137,853	\$ 8,498,393	\$ 8,835,836	\$ 8,897,470	\$ 9,035,495	\$ 7,510,653	\$ 8,220,119	\$ 9,373,879
Contributions as a percentage of covered payroll	11.47%	10.77%	11.29%	10.32%	23.21%	10.82%	9.58%	7.98%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2021. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 21 years, closed, until the remaining period reaches ten years, then ten-year rolling period; the asset valuation method was five-year smoothed market with a 20% corridor and the significant actuarial assumptions were an investment rate of return at 7.25% annually; projected salary increases of 2.85% to 13.75% compounded annually, including inflation.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY								
Service cost	\$ 859,906	\$ 883,087	\$ 911,597	\$ 833,685	\$ 885,018	\$ 907,914	\$ 773,139	\$ 777,895
Interest	2,581,197	2,811,557	2,981,646	3,100,152	3,192,481	3,382,385	3,476,088	3,685,311
Differences between expected and actual experience	895,445	92,486	753,141	(534,781)	561,397	(177,371)	1,365,505	682,600
Changes of assumptions	92,629	(96,971)	(1,261,659)	1,222,033	-	(383,005)	-	-
Benefit payments, including refunds of member contributions	(1,130,637)	(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)	(2,708,711)	(2,753,833)
Net change in total pension liability	3,298,540	2,282,647	1,718,654	2,755,794	2,608,388	1,698,470	2,906,021	2,391,973
Total pension liability - beginning	34,551,328	37,849,868	40,132,515	41,851,169	44,606,963	47,215,351	48,913,821	51,819,842
TOTAL PENSION LIABILITY - ENDING	\$ 37,849,868	\$ 40,132,515	\$ 41,851,169	\$ 44,606,963	\$ 47,215,351	\$ 48,913,821	\$ 51,819,842	\$ 54,211,815
PLAN FIDUCIARY NET POSITION								
Contributions - employer	\$ 933,102	\$ 914,902	\$ 1,012,887	\$ 944,970	\$ 2,063,708	\$ 890,583	\$ 804,787	\$ 754,994
Contributions - member	367,533	382,647	400,607	395,938	406,992	373,369	363,381	402,165
Net investment income	161,746	2,198,380	5,767,484	(1,956,681)	6,765,726	6,258,098	8,131,700	(7,220,916)
Benefit payments, including refunds of member contributions	(1,130,637)	(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)	(2,708,711)	(2,753,833)
Other	(530,080)	245,491	(438,580)	68,283	238,609	165,777	488,095	(165,707)
Net change in plan fiduciary net position	(198,336)	2,333,908	5,076,327	(2,412,785)	7,444,527	5,656,374	7,079,252	(8,983,297)
Plan fiduciary net position - beginning	32,264,194	32,065,858	34,399,766	39,476,093	37,063,308	44,507,835	50,164,209	57,243,461
PLAN FIDUCIARY NET POSITION - ENDING	\$ 32,065,858	\$ 34,399,766	\$ 39,476,093	\$ 37,063,308	\$ 44,507,835	\$ 50,164,209	\$ 57,243,461	\$ 48,260,164
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 5,784,010	\$ 5,732,749	\$ 2,375,076	\$ 7,543,655	\$ 2,707,516	\$ (1,250,388)	\$ (5,423,619)	\$ 5,951,651

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
Plan fiduciary net position as a percentage of the total pension liability	84.72%	85.72%	94.32%	83.09%	94.27%	102.56%	110.47%	89.02%
Covered payroll	\$ 8,137,853	\$ 8,498,393	\$ 8,893,152	\$ 8,798,610	\$ 8,989,175	\$ 8,133,170	\$ 7,949,633	\$ 8,913,745
Employer's net pension liability (asset) as a percentage of covered payroll	71.08%	67.46%	26.71%	85.74%	30.12%	(15.37%)	(68.22%)	66.77%

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates
2016 - changes in assumptions related to retirement age and mortality rates
2017 - changes in assumptions related to inflation rates, salary rates and mortality rates
2018 - changes in assumptions related to the investment rate of return
2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Five Fiscal Years

MEASUREMENT DATE APRIL 30,	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY					
Service cost	\$ 17,341	\$ 18,558	\$ 22,043	\$ 14,992	\$ 15,100
Interest	13,824	13,507	9,785	5,235	7,499
Differences between expected and actual experience	-	-	(128,152)	-	8,568
Changes in assumptions	3,992	28,654	(21,767)	(1,075)	(53,345)
Implicit benefit payments	(22,756)	(31,160)	(38,627)	(28,408)	(3,923)
Net change in total OPEB liability	12,401	29,559	(156,718)	(9,256)	(26,101)
Total OPEB liability - beginning	359,582	371,983	401,542	244,824	235,568
TOTAL OPEB LIABILITY - ENDING	\$ 371,983	\$ 401,542	\$ 244,824	\$ 235,568	\$ 209,467
Covered-employee payroll	\$ 8,261,917	\$ 8,998,354	\$ 7,453,319	\$ 8,220,119	\$ 9,373,879
Employer's total OPEB liability as a percentage of covered-employee payroll	4.50%	4.46%	3.28%	2.87%	2.23%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

In 2023, changes in assumptions related to the discount rate were made.

In 2022, the discount rate used was increased from 2.27% to 3.21%; valuation-year per capita health costs and retiree contributions rates were updated; trend rates on per capita health costs and contribution rates were modified; the assumed mortality, disability, withdrawal and retirement rates were modified.

In 2019-2021, changes in assumptions related to the discount rate were made.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2023

BUDGETS AND APPROPRIATIONS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all funds (excluding the Trust Fund). The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The budget is prepared by fund and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations but may not change the form of the budget.

The budget may be amended by the governing body. The original and final operating budget is presented in these financial statements. No supplemental appropriations were made during the fiscal year.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT			
General and administration			
Salaries and wages	\$ 1,912,655	\$ 1,894,571	\$ (18,084)
Contractual services	339,810	259,701	(80,109)
Professional services	155,380	191,472	36,092
Utilities	91,030	68,609	(22,421)
Commodities	219,205	123,830	(95,375)
Employee taxes, pension and insurance	329,200	201,141	(128,059)
Maintenance and repairs	90,650	68,269	(22,381)
Professional training	164,800	80,494	(84,306)
	3,302,730	2,888,087	(414,643)
CULTURE AND RECREATION			
Park maintenance and improvements			
Salaries and wages	2,328,053	2,159,981	(168,072)
Contractual services	72,350	57,459	(14,891)
Professional services	3,700	5,311	1,611
Utilities	366,640	273,782	(92,858)
Commodities	918,650	1,089,571	170,921
Employee taxes, pension and insurance	508,488	539,600	31,112
Maintenance and repairs	956,500	863,770	(92,730)
Professional training	30,110	20,685	(9,425)
Capital outlay	2,400,500	1,010,531	(1,389,969)
	7,584,991	6,020,690	(1,564,301)
TOTAL EXPENDITURES	\$ 10,887,721	\$ 8,908,777	\$ (1,978,944)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 3,516,714	\$ 3,349,994	\$ (166,720)
Contractual services	885,106	936,930	51,824
Professional services	129,907	65,518	(64,389)
Utilities	524,450	445,830	(78,620)
Commodities	392,095	357,030	(35,065)
Cost of goods sold	500	-	(500)
Employee taxes, pension and insurance	349,838	302,760	(47,078)
Maintenance and repairs	328,815	288,641	(40,174)
Professional training	36,971	40,906	3,935
TOTAL EXPENDITURES	\$ 6,164,396	\$ 5,787,609	\$ (376,787)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 1,531,639	\$ 1,568,147	\$ 36,508
Contractual services	66,245	62,587	(3,658)
Professional services	56,330	32,166	(24,164)
Utilities	143,204	142,066	(1,138)
Commodities	358,400	378,123	19,723
Cost of goods sold	82,500	93,110	10,610
Employee taxes, pension and insurance	204,375	176,167	(28,208)
Maintenance and repairs	131,878	165,770	33,892
Professional training	19,111	19,416	305
Capital outlay	1,137,500	174,813	(962,687)
TOTAL EXPENDITURES	\$ 3,731,182	\$ 2,812,365	\$ (918,817)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
SPECIAL FACILITIES**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 3,200,821	\$ 3,304,494	\$ 103,673
Contractual services	374,642	497,333	122,691
Professional services	61,050	25,623	(35,427)
Utilities	551,560	524,086	(27,474)
Commodities	647,520	595,130	(52,390)
Cost of goods sold	211,534	188,347	(23,187)
Employee taxes, pension and insurance	395,913	349,388	(46,525)
Maintenance and repairs	399,973	389,228	(10,745)
Professional training	41,625	20,407	(21,218)
Capital outlay	165,000	99,085	(65,915)
TOTAL EXPENDITURES	\$ 6,049,638	\$ 5,993,121	\$ (56,517)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING BALANCE SHEET
SPECIAL FACILITIES FUND - BY ACCOUNT

April 30, 2023

	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total Special Facilities Fund
ASSETS					
Cash and investments	\$ 1,442,130	\$ 776,602	\$ 1,879,376	\$ 174,877	\$ 4,272,985
Receivables (net, where applicable, of allowances for uncollectibles)					
Accounts	10,435	459	1,138	119,611	131,643
Leases	-	-	-	10,926,745	10,926,745
Accrued interest	7,456	4,434	10,989	11,640	34,519
Prepays	507	2,500	104	13,492	16,603
Inventory	79,553	18,196	2,549	-	100,298
TOTAL ASSETS	\$ 1,540,081	\$ 802,191	\$ 1,894,156	\$ 11,246,365	\$ 15,482,793
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 102,527	\$ 46,538	\$ 17,823	\$ 72,930	\$ 239,818
Accrued payroll	41,572	9,731	36,782	35,335	123,420
Other payables	24,455	10,461	3,958	-	38,874
Unearned revenue	635,434	237,836	179,290	111,337	1,163,897
Total liabilities	803,988	304,566	237,853	219,602	1,566,009
DEFERRED INFLOWS OF RESOURCES					
Leases	-	-	-	10,711,857	10,711,857
Total deferred inflows of resources	-	-	-	10,711,857	10,711,857
Total liabilities and deferred inflows of resources	803,988	304,566	237,853	10,931,459	12,277,866
FUND BALANCES					
Nonspendable	80,060	20,696	2,653	13,492	116,901
Committed	656,033	476,929	1,653,650	301,414	3,088,026
Total fund balances	736,093	497,625	1,656,303	314,906	3,204,927
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,540,081	\$ 802,191	\$ 1,894,156	\$ 11,246,365	\$ 15,482,793

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL FACILITIES FUND - BY ACCOUNT

For the Year Ended April 30, 2023

	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total Special Facilities Fund
REVENUES					
Charges for service	\$ 2,087,745	\$ 1,061,488	\$ 1,949,919	\$ 2,681,905	\$ 7,781,057
Donations	870	-	-	147,637	148,507
Investment income	27,973	18,214	42,479	160,349	249,015
Miscellaneous	114,689	(91)	4,361	-	118,959
Total revenues	2,231,277	1,079,611	1,996,759	2,989,891	8,297,538
EXPENDITURES					
Culture and recreation	1,863,317	779,868	1,352,067	1,997,869	5,993,121
Total expenditures	1,863,317	779,868	1,352,067	1,997,869	5,993,121
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	367,960	299,743	644,692	992,022	2,304,417
OTHER FINANCING SOURCES (USES)					
Transfers in	166,398	70,968	222,598	183,354	643,318
Transfers (out)	(444,856)	(168,125)	(295,234)	(507,017)	(1,415,232)
Proceeds from sale of capital assets	28,000	-	-	-	28,000
Total other financing sources (uses)	(250,458)	(97,157)	(72,636)	(323,663)	(743,914)
NET CHANGE IN FUND BALANCES	117,502	202,586	572,056	668,359	1,560,503
FUND BALANCES (DEFICIT), MAY 1	618,591	295,039	1,084,247	(353,453)	1,644,424
FUND BALANCES, APRIL 30	\$ 736,093	\$ 497,625	\$ 1,656,303	\$ 314,906	\$ 3,204,927

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GOLF CLUB FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 960,645	\$ 1,001,717	\$ 41,072
Contractual services	82,660	102,191	19,531
Professional services	23,800	15,120	(8,680)
Utilities	72,010	74,377	2,367
Commodities	308,550	314,730	6,180
Cost of goods sold	78,000	83,592	5,592
Employee taxes, pension and insurance	137,245	121,050	(16,195)
Maintenance and repairs	55,400	72,761	17,361
Professional training	14,950	8,374	(6,576)
Capital outlay	65,000	69,405	4,405
TOTAL EXPENDITURES	\$ 1,798,260	\$ 1,863,317	\$ 65,057

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
PRAIRIE CLUB FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 338,710	\$ 315,418	\$ (23,292)
Contractual services	108,260	90,424	(17,836)
Professional services	9,200	3,186	(6,014)
Utilities	56,930	50,161	(6,769)
Commodities	99,805	48,889	(50,916)
Cost of goods sold	126,984	97,705	(29,279)
Employee taxes, pension and insurance	25,779	25,391	(388)
Maintenance and repairs	162,105	147,204	(14,901)
Professional training	7,830	1,490	(6,340)
TOTAL EXPENDITURES	\$ 935,603	\$ 779,868	\$ (155,735)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
TENNIS CLUB FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 975,067	\$ 1,024,318	\$ 49,251
Contractual services	68,952	94,944	25,992
Professional services	6,750	3,346	(3,404)
Utilities	50,740	43,249	(7,491)
Commodities	46,525	44,875	(1,650)
Cost of goods sold	6,550	7,050	500
Employee taxes, pension and insurance	100,172	86,731	(13,441)
Maintenance and repairs	52,604	13,800	(38,804)
Professional training	4,570	4,074	(496)
Capital outlay	100,000	29,680	(70,320)
TOTAL EXPENDITURES	\$ 1,411,930	\$ 1,352,067	\$ (59,863)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
COMMUNITY ICE CENTER FUND**

For the Year Ended April 30, 2023

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 926,399	\$ 963,041	\$ 36,642
Contractual services	114,770	209,774	95,004
Professional services	21,300	3,971	(17,329)
Utilities	371,880	356,299	(15,581)
Commodities	192,640	186,636	(6,004)
Employee taxes, pension and insurance	132,717	116,216	(16,501)
Maintenance and repairs	129,864	155,463	25,599
Professional training	14,275	6,469	(7,806)
TOTAL EXPENDITURES	\$ 1,903,845	\$ 1,997,869	\$ 94,024

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes		\$ 3,201,797	\$ 3,353,436	\$ 151,639
Investment income		200	34,357	34,157
Total revenues		3,201,997	3,387,793	185,796
EXPENDITURES				
Debt service				
Principal		3,796,000	3,796,000	-
Interest and fiscal charges		1,263,908	1,253,723	(10,185)
Total expenditures	\$ 5,400,000	5,059,908	5,049,723	(10,185)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,857,911)	(1,661,930)	195,981
OTHER FINANCING SOURCES (USES)				
Transfers in		1,823,561	1,823,561	-
Total other financing sources (uses)		1,823,561	1,823,561	-
NET CHANGE IN FUND BALANCE		\$ (34,350)	161,631	\$ 195,981
FUND BALANCE, MAY 1			566,419	
FUND BALANCE, APRIL 30			\$ 728,050	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental				
Replacement taxes		\$ 85,000	\$ 393,679	\$ 308,679
Investment income		2,450	502,563	500,113
		87,450	896,242	808,792
EXPENDITURES				
Capital outlay		4,818,000	3,332,699	(1,485,301)
		<u>\$ 5,550,000</u>	<u>3,332,699</u>	<u>(1,485,301)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		<u>(4,730,550)</u>	<u>(2,436,457)</u>	<u>2,294,093</u>
OTHER FINANCING SOURCES (USES)				
Bond proceeds	\$ -	1,200,000	-	(1,200,000)
Proceeds from sale of capital assets	-	375,450	205,900	(169,550)
Transfers in	-	2,189,000	2,189,000	-
Transfers (out)	(3,550,000)	(600,000)	(600,000)	-
	<u>\$ (3,550,000)</u>	<u>3,164,450</u>	<u>1,794,900</u>	<u>(1,369,550)</u>
NET CHANGE IN FUND BALANCE				
		<u>\$ (1,566,100)</u>	<u>(641,557)</u>	<u>\$ 924,543</u>
FUND BALANCE, MAY 1			<u>19,755,857</u>	
FUND BALANCE, APRIL 30			<u>\$ 19,114,300</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Final Final Budget
REVENUES				
Intergovernmental				
TIF surplus distributions		\$ 2,028,000	\$ 580	\$ (2,027,420)
Investment income		1,000	169,015	168,015
		2,029,000	169,595	(1,859,405)
Total revenues				
EXPENDITURES				
Capital outlay		295,143	-	(295,143)
		\$ 5,550,000	295,143	(295,143)
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		1,733,857	169,595	(1,564,262)
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	945,051	2,323,551	1,378,500
Transfers (out)	(3,550,000)	(4,215,908)	(1,895,908)	2,320,000
	\$ (3,550,000)	(3,270,857)	427,643	3,698,500
Total other financing sources (uses)				
NET CHANGE IN FUND BALANCE				
		\$ (1,537,000)	597,238	\$ 2,134,238
FUND BALANCE, MAY 1				
			6,407,444	
FUND BALANCE, APRIL 30				
			\$ 7,004,682	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for the proceeds of specific revenue sources (other than special assessments or for major capital projects) that are legally restricted or committed to expenditure for specified purposes.

Roosevelt Pool Fund - This fund accounts for charges to users of the District owned Roosevelt swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Flick Pool Fund - This fund accounts for charges to users of the District owned Flick swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Special Recreation Fund - This fund accounts for expenditures made to or approved by the Northern Suburban Special Recreation Association. The Association is a joint agreement of participating park districts and cities to provide recreation programs for children, teens and adults with disabilities who live in its partner communities. Funding is provided by an unlimited tax levy.

Liability Insurance Fund - This fund accounts for the District's obligation for the liability, workmen's compensation and unemployment insurance expenditures. Funding is provided by an unlimited tax levy.

Trust Fund - This fund accounts for non-discretionary donations and funds of independent groups. Funds are provided by grants and donations as well as user fees and charges.

Retirement Fund - This fund accounts for the District's pension and Social Security expenditures. Funding is provided by an unlimited tax levy.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2023

	Special Revenue		
	Roosevelt Pool	Flick Pool	Special Recreation
ASSETS			
Cash and investments	\$ 502,001	\$ 661,729	\$ 635,762
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	82,776	291,826	373,600
Accounts	296	410	367
Accrued interest	2,861	3,956	3,548
Prepays	3,738	14,626	94,431
	TOTAL ASSETS	\$ 972,547	\$ 1,107,708
	\$ 591,672	\$ 972,547	\$ 1,107,708
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 12,916	\$ 16,710	\$ -
Accrued payroll	-	-	-
Unearned revenue	146,522	85,956	-
	Total liabilities	102,666	-
	159,438	102,666	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	154,662	545,258	697,140
	Total liabilities and deferred inflows of resources	647,924	697,140
	314,100	647,924	697,140
FUND BALANCES			
Nonspendable - prepaid items	3,738	14,626	94,431
Restricted	273,834	309,997	316,137
	Total fund balances	324,623	410,568
	277,572	324,623	410,568
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 591,672	\$ 972,547	\$ 1,107,708
	\$ 591,672	\$ 972,547	\$ 1,107,708

Liability Insurance	Special Revenue		Total Nonmajor Governmental Funds
	Trust	Retirement	
\$ 1,531,791	\$ 363,727	\$ 3,012,276	\$ 6,707,286
426,259	-	959,593	2,134,054
908	-	1,824	3,805
8,770	-	17,615	36,750
-	30,289	-	143,084
<u>\$ 1,967,728</u>	<u>\$ 394,016</u>	<u>\$ 3,991,308</u>	<u>\$ 9,024,979</u>
\$ 196,255	\$ 17,597	\$ -	\$ 243,478
1,692	-	55,768	57,460
-	36,897	-	269,375
<u>197,947</u>	<u>54,494</u>	<u>55,768</u>	<u>570,313</u>
795,675	-	1,793,796	3,986,531
<u>993,622</u>	<u>54,494</u>	<u>1,849,564</u>	<u>4,556,844</u>
-	30,289	-	143,084
974,106	309,233	2,141,744	4,325,051
<u>974,106</u>	<u>339,522</u>	<u>2,141,744</u>	<u>4,468,135</u>
<u>\$ 1,967,728</u>	<u>\$ 394,016</u>	<u>\$ 3,991,308</u>	<u>\$ 9,024,979</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2023

	Special Revenue		
	Roosevelt Pool	Flick Pool	Special Recreation
REVENUES			
Taxes	\$ 141,242	\$ 335,946	\$ 649,352
Intergovernmental			
Replacement taxes	-	-	-
Charges for service	424,205	633,457	-
Donations	-	-	-
Investment income	9,286	11,870	10,384
Miscellaneous	-	-	-
Total revenues	574,733	981,273	659,736
EXPENDITURES			
Culture and recreation	369,727	675,210	581,972
Total expenditures	369,727	675,210	581,972
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	205,006	306,063	77,764
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(146,476)	(144,776)	-
Total other financing sources (uses)	(146,476)	(144,776)	-
NET CHANGE IN FUND BALANCES	58,530	161,287	77,764
FUND BALANCES, MAY 1	219,042	163,336	332,804
FUND BALANCES, APRIL 30	\$ 277,572	\$ 324,623	\$ 410,568

Liability	Special Revenue		Total Nonmajor Governmental Funds
	Insurance	Trust	
\$ 769,946	\$ -	\$ 1,931,821	\$ 3,828,307
-	-	20,000	20,000
-	159,602	-	1,217,264
-	69,809	-	69,809
31,828	225	63,970	127,563
2,671	67,838	-	70,509
804,445	297,474	2,015,791	5,333,452
729,704	270,387	1,710,648	4,337,648
729,704	270,387	1,710,648	4,337,648
74,741	27,087	305,143	995,804
-	(69,090)	-	(360,342)
-	(69,090)	-	(360,342)
74,741	(42,003)	305,143	635,462
899,365	381,525	1,836,601	3,832,673
<u>\$ 974,106</u>	<u>\$ 339,522</u>	<u>\$ 2,141,744</u>	<u>\$ 4,468,135</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROOSEVELT POOL FUND

For the Year Ended April 30, 2023

	<u>Original and Final Appropriation</u>	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes		\$ 141,854	\$ 141,242	\$ (612)
Charges for service				
Sales		37,655	18,518	(19,137)
Admissions		51,000	38,237	(12,763)
Memberships		178,232	219,603	41,371
Programs and instruction		142,603	143,747	1,144
Rentals		5,300	4,100	(1,200)
Investment income		50	9,286	9,236
		<u>556,694</u>	<u>574,733</u>	<u>18,039</u>
EXPENDITURES				
Culture and Recreation				
Salary and wages		221,850	207,392	(14,458)
Employee benefits		2,824	1,399	(1,425)
Contractual services		13,920	20,076	6,156
Utilities		57,300	36,224	(21,076)
Commodities		50,925	52,136	1,211
Capital outlay		15,100	12,899	(2,201)
Maintenance and repairs		33,050	32,589	(461)
Professional services		8,125	5,451	(2,674)
Professional training and engagement		5,500	1,561	(3,939)
		<u>\$ 1,060,500</u>	<u>408,594</u>	<u>(38,867)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>148,100</u>	<u>205,006</u>	<u>56,906</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		\$ (150,000)	(148,100)	1,624
		<u>(150,000)</u>	<u>(148,100)</u>	<u>1,624</u>
NET CHANGE IN FUND BALANCE		<u>\$ -</u>	<u>58,530</u>	<u>\$ 58,530</u>
FUND BALANCE, MAY 1			<u>219,042</u>	
FUND BALANCE, APRIL 30			<u>\$ 277,572</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FLICK POOL FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes		\$ 337,403	\$ 335,946	\$ (1,457)
Charges for service				
Sales		120,150	108,039	(12,111)
Admissions		261,207	266,923	5,716
Memberships		178,232	219,642	41,410
Programs and instruction		22,612	25,553	2,941
Rentals		12,300	13,300	1,000
Investment income		50	11,870	11,820
		<u>931,954</u>	<u>981,273</u>	<u>49,319</u>
Total revenues				
EXPENDITURES				
Culture and Recreation				
Salary and wages		431,230	399,619	(31,611)
Employee benefits		2,824	1,468	(1,356)
Contractual services		22,710	30,014	7,304
Utilities		72,140	85,425	13,285
Commodities		181,225	61,032	(120,193)
Capital outlay		30,100	53,329	23,229
Maintenance and repairs		39,350	37,140	(2,210)
Professional services		8,325	5,490	(2,835)
Professional training and engagement		5,550	1,486	(4,064)
Other		-	207	207
		<u>\$ 1,060,500</u>	<u>793,454</u>	<u>(118,244)</u>
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>138,500</u>	<u>306,063</u>	<u>167,563</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		\$ (150,000)	(138,500)	(6,276)
		<u>(150,000)</u>	<u>(138,500)</u>	<u>(6,276)</u>
Total other financing sources (uses)				
NET CHANGE IN FUND BALANCE		<u>\$ -</u>	161,287	<u>\$ 161,287</u>
FUND BALANCE, MAY 1			<u>163,336</u>	
FUND BALANCE, APRIL 30			<u>\$ 324,623</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 633,770	\$ 649,352	\$ 15,582	
Investment income	50	10,384	10,334	
Total revenues	633,820	659,736	25,916	
EXPENDITURES				
Culture and Recreation				
Contractual services	614,520	581,972	(32,548)	
Total expenditures	\$ 800,000	614,520	581,972	(32,548)
NET CHANGE IN FUND BALANCE	\$ 19,300	77,764	\$ 58,464	
FUND BALANCE, MAY 1		332,804		
FUND BALANCE, APRIL 30		\$ 410,568		

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes		\$ 750,000	\$ 769,946	\$ 19,946
Investment income		180	31,828	31,648
Miscellaneous		1,500	2,671	1,171
		<u>751,680</u>	<u>804,445</u>	<u>52,765</u>
EXPENDITURES				
Culture and Recreation				
Salary and wages		67,140	71,033	3,893
Employee benefits		11,300	11,078	(222)
Contractual services		68,500	71,580	3,080
Utilities		600	600	-
Commodities		37,200	20,482	(16,718)
Maintenance and repairs		1,000	9,368	8,368
Professional training and engagement		14,500	7,961	(6,539)
General liability insurance		621,300	537,602	(83,698)
		<u>821,540</u>	<u>729,704</u>	<u>(91,836)</u>
Total expenditures	<u>\$ 1,291,000</u>	<u>821,540</u>	<u>729,704</u>	<u>(91,836)</u>
NET CHANGE IN FUND BALANCE		<u>\$ (69,860)</u>	74,741	<u>\$ 144,601</u>
FUND BALANCE, MAY 1			<u>899,365</u>	
FUND BALANCE, APRIL 30			<u>\$ 974,106</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND

For the Year Ended April 30, 2023

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 1,885,000	\$ 1,931,821	\$ 46,821
Intergovernmental				
Replacement taxes		20,000	20,000	-
Investment income		350	63,970	63,620
		1,905,350	2,015,791	110,441
Total revenues				
EXPENDITURES				
Culture and recreation				
Employee taxes, pension and insurance		1,905,350	1,710,648	(194,702)
		\$ 2,200,000	1,905,350	(194,702)
Total expenditures				
NET CHANGE IN FUND BALANCE		\$ -	305,143	\$ 305,143
FUND BALANCE, MAY 1			1,836,601	
FUND BALANCE, APRIL 30			\$ 2,141,744	

(See independent auditor's report.)

SUPPLEMENTAL DATA

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS, SERIES 2012C**

April 30, 2023

Date of Issue	October 18, 2012
Date of Maturity	December 1, 2023
Authorized Issue	\$8,255,000
Interest Rate	2.00%
Interest Dates	June and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 1,210,000	\$ 24,200	\$ 1,234,200
	\$ 1,210,000	\$ 24,200	\$ 1,234,200

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX REFUNDING
(DEBT CERTIFICATES), SERIES 2013A**

April 30, 2023

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2023
Authorized Issue	\$2,565,000
Interest Rate	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 325,000	\$ 6,500	\$ 331,500
	\$ 325,000	\$ 6,500	\$ 331,500

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2013B**

April 30, 2023

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2024
Authorized Issue	\$5,635,000
Interest Rate	1.50% to 2.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 740,000	\$ 39,256	\$ 779,256
2025	1,015,000	23,346	1,038,346
	<u>\$ 1,755,000</u>	<u>\$ 62,602</u>	<u>\$ 1,817,602</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2017B**

April 30, 2023

Date of Issue	March 23, 2017
Date of Maturity	December 1, 2035
Authorized Issue	\$3,325,000
Interest Rates	2.00% to 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 170,000	\$ 83,056	\$ 253,056
2025	170,000	79,062	249,062
2026	175,000	73,962	248,962
2027	180,000	68,712	248,712
2028	185,000	63,312	248,312
2029	195,000	57,760	252,760
2030	200,000	51,667	251,667
2031	205,000	45,417	250,417
2032	210,000	38,754	248,754
2033	220,000	31,930	251,930
2034	225,000	24,450	249,450
2035	235,000	16,800	251,800
2036	245,000	8,574	253,574
	\$ 2,615,000	\$ 643,456	\$ 3,258,456

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK BONDS, SERIES 2018**

April 30, 2023

Date of Issue	December 19, 2018
Date of Maturity	December 1, 2031
Authorized Issue	\$15,105,000
Interest Rate	4% to 5%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 350,000	\$ 751,750	\$ 1,101,750
2025	1,615,000	737,750	2,352,750
2026	1,694,999	657,000	2,351,999
2027	1,780,001	572,250	2,352,251
2028	1,870,000	483,250	2,353,250
2029	1,965,000	389,750	2,354,750
2030	2,060,000	291,502	2,351,502
2031	2,165,000	188,500	2,353,500
2032	1,605,000	80,250	1,685,250
	<u>\$ 15,105,000</u>	<u>\$ 4,152,002</u>	<u>\$ 19,257,002</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2020B**

April 30, 2023

Date of Issue	March 3, 2020
Date of Maturity	December 1, 2034
Authorized Issue	\$8,840,000
Interest Rate	2% to 5%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 75,000	\$ 271,218	\$ 346,218
2025	70,000	268,218	338,218
2026	1,000,000	265,418	1,265,418
2027	910,000	225,418	1,135,418
2028	860,000	179,918	1,039,918
2029	835,000	136,918	971,918
2030	790,000	95,168	885,168
2031	750,000	63,568	813,568
2032	655,000	41,068	696,068
2033	540,000	27,968	567,968
2034	460,000	17,168	477,168
2035	375,000	7,968	382,968
	\$ 7,320,000	\$ 1,600,016	\$ 8,920,016

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SHORT-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2022**

April 30, 2023

Date of Issue	December 30, 2022
Date of Maturity	December 1, 2023
Authorized Issue	\$1,281,000
Interest Rate	3.65%
Interest Dates	December 1
Principal Maturity Date	December 1
Payable at	Northbrook Bank and Trust Company

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2024	\$ 1,281,000	\$ 46,757	\$ 1,327,757
	\$ 1,281,000	\$ 46,757	\$ 1,327,757

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Glenview Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	81-90
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	91-94
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	95-99
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	100-101
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	102-104

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 73,214,664	\$ 77,214,930	\$ 84,897,534	\$ 86,747,916
Restricted	12,141,320	9,630,071	5,982,101	6,443,406
Unrestricted	16,171,115	15,524,287	13,257,765	13,234,319
TOTAL GOVERNMENTAL ACTIVITIES	\$ 101,527,099	\$ 102,369,288	\$ 104,137,400	\$ 106,425,641
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 9,545,499	\$ 14,184,822	\$ 16,498,513	\$ 16,281,048
Unrestricted	(544,011)	(123,431)	(524,511)	(446,915)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 9,001,488	\$ 14,061,391	\$ 15,974,002	\$ 15,834,133
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 82,760,163	\$ 91,399,752	\$ 101,396,047	\$ 103,028,964
Restricted	12,141,320	9,630,071	5,982,101	6,443,406
Unrestricted	15,627,104	15,400,856	12,733,254	12,787,404
TOTAL PRIMARY GOVERNMENT	\$ 110,528,587	\$ 116,430,679	\$ 120,111,402	\$ 122,259,774

*The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

Data Source

Audited Financial Statements

2018	2019	2020*	2021	2022	2023
\$ 86,774,316	\$ 88,312,108	\$ 108,527,283	\$ 113,995,037	\$ 109,538,626	\$ 108,499,631
7,224,715	11,310,477	10,447,593	11,720,760	6,062,827	7,650,512
12,729,820	10,742,845	11,699,774	17,835,607	35,623,205	40,063,423
\$ 106,728,851	\$ 110,365,430	\$ 130,674,650	\$ 143,551,404	\$ 151,224,658	\$ 156,213,566
\$ 15,765,245	\$ 13,760,168	\$ -	\$ -	\$ -	\$ -
(679,066)	1,240,844	-	-	-	-
\$ 15,086,179	\$ 15,001,012	\$ -	\$ -	\$ -	\$ -
\$ 102,539,561	\$ 102,072,276	\$ 108,527,283	\$ 113,995,037	\$ 109,538,626	\$ 108,499,631
7,224,715	11,310,477	10,447,593	11,720,760	6,062,827	7,650,512
12,050,754	11,983,689	11,699,774	17,835,607	35,623,205	40,063,423
\$ 121,815,030	\$ 125,366,442	\$ 130,674,650	\$ 143,551,404	\$ 151,224,658	\$ 156,213,566

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
EXPENSES				
Governmental activities				
General government	\$ 2,234,508	\$ 2,211,573	\$ 4,184,711	\$ 3,078,393
Culture and recreation	19,253,761	20,296,531	23,029,652	20,913,239
Interest and fiscal charges	837,674	751,519	555,707	699,655
Total governmental activities expenses	<u>22,325,943</u>	<u>23,259,623</u>	<u>27,770,070</u>	<u>24,691,287</u>
Business-type activities				
Golf Course	2,426,315	2,094,046	2,428,369	3,599,553
Ice Center	1,152,339	1,424,284	1,423,539	1,460,872
Tennis Club	1,362,457	1,166,621	1,167,579	1,166,328
Total business-type activities expenses	<u>4,941,111</u>	<u>4,684,951</u>	<u>5,019,487</u>	<u>6,226,753</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u><u>\$ 27,267,054</u></u>	<u><u>\$ 27,944,574</u></u>	<u><u>\$ 32,789,557</u></u>	<u><u>\$ 30,918,040</u></u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
Culture and recreation	\$ 8,212,135	\$ 8,101,813	\$ 8,339,763	\$ 8,027,114
Operating grants and contributions	458,530	1,215,778	732,538	834,953
Capital grants and contributions	1,097,790	965,879	6,362,411	692,530
Total governmental activities program revenues	<u>9,768,455</u>	<u>10,283,470</u>	<u>15,434,712</u>	<u>9,554,597</u>
Business-type activities				
Charges for services				
Golf Course	2,189,745	3,197,289	1,528,284	2,742,796
Ice Center	1,432,228	1,693,020	1,396,605	1,651,594
Tennis Club	1,523,465	1,446,264	1,703,536	1,294,131
Total business-type activities program revenues	<u>5,145,438</u>	<u>6,336,573</u>	<u>4,628,425</u>	<u>5,688,521</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u><u>\$ 14,913,893</u></u>	<u><u>\$ 16,620,043</u></u>	<u><u>\$ 20,063,137</u></u>	<u><u>\$ 15,243,118</u></u>

2018	2019	2020*	2021	2022	2023
\$ 2,830,546	\$ 3,293,191	\$ 2,628,878	\$ 2,447,715	\$ 2,245,782	\$ 3,052,824
22,099,545	21,346,924	20,284,820	20,322,602	26,813,661	31,959,469
468,586	72,513	582,992	1,230,900	1,135,245	1,059,537
25,398,677	24,712,628	23,496,690	24,001,217	30,194,688	36,071,830
3,697,466	3,565,150	2,844,064	-	-	-
1,216,664	1,180,170	1,187,694	-	-	-
1,459,249	1,735,628	1,598,798	-	-	-
6,373,379	6,480,948	5,630,556	-	-	-
\$ 31,772,056	\$ 31,193,576	\$ 29,127,246	\$ 24,001,217	\$ 30,194,688	\$ 36,071,830
\$ 7,866,559	\$ 7,951,753	\$ 7,692,392	\$ 8,456,215	\$ 13,565,121	\$ 15,049,010
631,120	625,503	650,545	600,345	2,790,636	300,280
763,663	1,436,842	779,368	6,638,040	490,000	42,129
9,261,342	10,014,098	9,122,305	15,694,600	16,845,757	15,391,419
2,930,598	2,978,350	2,334,429	-	-	-
1,380,215	1,536,441	1,450,945	-	-	-
1,580,874	1,565,443	464,100	-	-	-
5,891,687	6,080,234	4,249,474	-	-	-
\$ 15,153,029	\$ 16,094,332	\$ 13,371,779	\$ 15,694,600	\$ 16,845,757	\$ 15,391,419

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
NET REVENUE (EXPENSE)				
Governmental activities	\$ (12,557,488)	\$ (12,976,153)	\$ (12,335,358)	\$ (15,136,690)
Business-type activities	204,327	1,651,622	(391,062)	(538,232)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (12,353,161)	\$ (11,324,531)	\$ (12,726,420)	\$ (15,674,922)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 16,381,710	\$ 16,660,270	\$ 15,509,734	\$ 15,870,859
Intergovernmental				
TIF payments	-	-	-	1,663,144
Replacement taxes	125,257	122,177	123,762	130,004
Investment income	11,988	38,703	44,589	113,286
Miscellaneous	(45,305)	(3,002,808)	(305,403)	37,113
Gain on disposal of capital assets	-	-	-	-
Transfers	-	-	-	(389,475)
Total governmental activities	16,473,650	13,818,342	15,372,682	17,424,931
Business-type activities				
Property	375,373	240,000	-	-
TIF payments	-	-	-	-
Investment income	476	(1,017)	3,987	8,888
Miscellaneous	56,947	3,169,298	2,299,686	-
Transfers	-	-	-	389,475
Total business-type activities	432,796	3,408,281	2,303,673	398,363
TOTAL PRIMARY GOVERNMENT	\$ 16,906,446	\$ 17,226,623	\$ 17,676,355	\$ 17,823,294
CHANGE IN NET POSITION				
Governmental activities	\$ 3,916,162	\$ 842,189	\$ 3,037,324	\$ 2,288,241
Business-type activities	637,123	5,059,903	1,912,611	(139,869)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 4,553,285	\$ 5,902,092	\$ 4,949,935	\$ 2,148,372

*The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

Data Source

Audited Financial Statements

2018	2019	2020*	2021	2022	2023
\$ (16,137,335)	\$ (14,698,530)	\$ (14,374,385)	\$ (8,306,617)	\$ (13,348,931)	\$ (20,680,411)
(481,692)	(400,714)	(1,381,082)	-	-	-
<u>\$ (16,619,027)</u>	<u>\$ (15,099,244)</u>	<u>\$ (15,755,467)</u>	<u>\$ (8,306,617)</u>	<u>\$ (13,348,931)</u>	<u>\$ (20,680,411)</u>
\$ 15,791,471	\$ 16,324,842	\$ 18,221,126	\$ 18,796,155	\$ 18,763,322	\$ 23,191,121
1,715,497	1,692,683	1,729,935	1,954,690	2,028,108	580
105,965	109,364	116,354	163,388	315,580	413,679
290,720	603,533	712,957	49,313	36,998	1,577,453
133,137	134,832	93,381	219,825	211,318	329,458
-	-	-	-	-	157,028
(178,360)	(170,563)	13,809,852	-	-	-
<u>17,858,430</u>	<u>18,694,691</u>	<u>34,683,605</u>	<u>21,183,371</u>	<u>21,355,326</u>	<u>25,669,319</u>
-	-	-	-	-	-
-	13,292	21,304	-	-	-
22,685	131,692	168,618	-	-	-
-	-	-	-	-	-
178,360	170,563	(13,809,852)	-	-	-
<u>201,045</u>	<u>315,547</u>	<u>(13,619,930)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 18,059,475</u>	<u>\$ 19,010,238</u>	<u>\$ 21,063,675</u>	<u>\$ 21,183,371</u>	<u>\$ 21,355,326</u>	<u>\$ 25,669,319</u>
\$ 1,721,095	\$ 3,996,161	\$ 20,309,220	\$ 12,876,754	\$ 8,006,395	\$ 4,988,908
(280,647)	(85,167)	(15,001,012)	-	-	-
<u>\$ 1,440,448</u>	<u>\$ 3,910,994</u>	<u>\$ 5,308,208</u>	<u>\$ 12,876,754</u>	<u>\$ 8,006,395</u>	<u>\$ 4,988,908</u>

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
GENERAL FUND				
Nonspendable	\$ 44,760	\$ 11,921	\$ 9,806	\$ 10,051
Committed	500,000	500,000	500,000	500,000
Assigned	-	-	-	-
Unassigned	4,098,320	3,267,355	3,714,775	2,859,783
Total general fund	4,643,080	3,779,276	4,224,581	3,369,834
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	180,650	113,135	104,722	123,121
Restricted	12,381,144	9,862,846	6,164,364	6,577,578
Committed	3,216,007	3,432,834	3,564,570	2,898,178
Assigned	8,732,831	8,811,208	8,922,268	10,646,848
Unassigned (deficit)	(165,566)	(200,086)	(332,865)	(263,113)
Total all other government funds	24,345,066	22,019,937	18,423,059	19,982,612
TOTAL GOVERNMENTAL FUNDS	\$ 28,988,146	\$ 25,799,213	\$ 22,647,640	\$ 23,352,446

Data Source

Audited Financial Statements

2018	2019	2020	2021	2022	2023
\$ 4,956	\$ 10,673	\$ 2,325	\$ -	\$ 8,499	\$ 52,869
500,000	500,000	500,000	500,000	500,000	500,000
-	-	-	-	600,000	1,732,333
2,254,480	2,295,900	2,487,590	4,212,992	5,439,202	5,638,153
2,759,436	2,806,573	2,989,915	4,712,992	6,547,701	7,923,355
129,526	103,622	203,143	215,452	238,895	382,170
7,343,927	11,461,741	10,447,593	11,720,760	8,371,624	8,003,284
3,274,330	3,598,715	3,760,898	3,493,072	1,911,754	3,088,026
12,170,547	12,208,865	14,115,424	15,187,740	27,898,290	30,133,644
(140,438)	(84,616)	(1,553,760)	(972,867)	(353,453)	-
22,777,892	27,288,327	26,973,298	29,644,157	38,067,110	41,607,124
\$ 25,537,328	\$ 30,094,900	\$ 29,963,213	\$ 34,357,149	\$ 44,614,811	\$ 49,530,479

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
REVENUES				
Taxes	\$ 16,506,967	\$ 16,782,447	\$ 17,195,640	\$ 17,664,007
Intergovernmental	1,556,320	2,181,657	4,344,949	1,527,483
Charges for services	8,212,135	8,101,813	8,339,763	8,027,114
Investment income	11,988	38,703	44,589	113,286
Miscellaneous	11,642	166,490	432,139	37,113
Total revenues	26,299,052	27,271,110	30,357,080	27,369,003
EXPENDITURES				
General government	2,232,769	2,209,797	2,318,754	2,763,355
Culture and recreation	16,824,536	18,125,151	24,818,401	19,098,082
Capital outlay	1,332,536	2,569,409	813,697	1,106,567
Debt service				
Principal	4,840,825	5,086,185	3,865,262	3,961,958
Interest	822,088	675,203	522,853	527,570
Total expenditures	26,052,754	28,665,745	32,338,967	27,457,532
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	246,298	(1,394,635)	(1,981,887)	(88,529)
OTHER FINANCING SOURCES (USES)				
Bonds issued	3,520,000	1,375,000	1,130,000	3,196,136
Premium on bonds	-	-	-	-
Payment to escrow agent	(2,150,000)	-	-	(2,013,326)
Disposal of capital assets	-	-	-	-
Transfers in	7,084,125	7,333,379	8,926,105	8,610,839
Transfers (out)	(7,141,072)	(10,502,677)	(11,225,791)	(9,000,314)
Total other financing sources (uses)	1,313,053	(1,794,298)	(1,169,686)	793,335
NET CHANGE IN FUND BALANCES	\$ 1,559,351	\$ (3,188,933)	\$ (3,151,573)	\$ 704,806
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	32.16%	23.25%	14.55%	20.66%

Data Source

Audited Financial Statements

2018	2019	2020	2021	2022	2023
\$ 17,612,933	\$ 18,126,889	\$ 20,067,415	\$ 20,750,845	\$ 18,763,322	\$ 23,191,121
1,394,783	2,062,345	1,429,913	7,401,773	5,624,324	756,668
7,866,559	7,951,753	7,692,392	8,456,215	13,565,121	15,049,010
290,720	603,533	712,957	49,313	36,998	1,577,453
133,137	134,832	93,381	219,825	211,318	329,458
27,298,132	28,879,352	29,996,058	36,877,971	38,201,083	40,903,710
2,536,912	2,597,548	2,620,117	2,458,467	2,632,789	2,888,087
19,712,417	19,274,969	22,559,061	24,519,421	21,238,356	24,951,433
539,087	1,497,209	1,618,362	288,881	407,348	3,332,699
4,051,026	4,073,902	3,187,033	3,960,000	3,840,000	3,796,000
400,180	388,492	460,935	1,306,266	1,335,946	1,253,723
27,239,622	27,832,120	30,445,508	32,533,035	29,454,439	36,221,942
58,510	1,047,232	(449,450)	4,344,936	8,746,644	4,681,768
2,285,000	3,243,132	2,400,000	-	1,256,000	-
-	431,396	-	-	-	-
-	-	-	-	-	-
19,732	6,375	60,997	49,000	55,018	233,900
8,204,082	6,854,696	11,417,758	14,817,356	10,835,793	11,940,325
(8,382,442)	(7,025,259)	(13,560,992)	(14,817,356)	(10,835,793)	(11,940,325)
2,126,372	3,510,340	317,763	49,000	1,311,018	233,900
\$ 2,184,882	\$ 4,557,572	\$ (131,687)	\$ 4,393,936	\$ 10,057,662	\$ 4,915,668
18.06%	17.80%	14.95%	21.01%	18.40%	15.89%

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Percent of Assessed Value
2013	\$ 1,670,746,455	\$ 1,708	\$ 503,689,839	\$ 196,279,868	\$ 716,752	\$ 2,371,434,622	\$ 0.6611	\$ 7,114,303,866	33.33%
2014	1,796,987,942	969	513,304,032	88,631,542	747,427	2,399,671,912	0.6607	7,199,015,736	33.33%
2015	1,757,663,432	969	500,197,066	102,767,073	897,640	2,361,526,180	0.6838	7,084,578,540	33.33%
2016	2,208,689,904	969	557,045,538	112,952,627	913,362	2,879,602,400	0.5630	8,638,807,200	33.33%
2017	2,251,645,657	969	576,406,673	118,625,882	931,876	2,947,611,057	0.5670	8,842,833,171	33.33%
2018	2,233,808,336	969	555,829,154	117,797,490	1,001,391	2,908,437,340	0.6505	8,725,312,020	33.33%
2019	2,497,444,367	969	695,777,140	140,002,405	1,093,323	3,334,318,204	0.5758	10,002,954,612	33.33%
2020	2,481,033,932	969	668,666,574	147,283,706	1,139,900	3,298,125,081	0.5907	9,894,375,243	33.33%
2021	2,590,903,222	-	803,783,788	152,546,983	1,139,900	3,548,373,893	0.6565	10,645,121,679	33.33%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A - Data not yet made available from Cook County.

Data Source

Office of the County Clerk

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of assessed value)**

Last Ten Levy Years

Jurisdiction	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Park District										
Corporate	0.2989	0.3231	0.3340	0.2687	0.2741	0.2966	0.2657	0.2715	0.3300	N/A
Bond and interest	0.0819	0.0740	0.0749	0.0591	0.0588	0.1117	0.0782	0.0852	0.0949	N/A
Illinois Municipal Retirement (IMRF)	0.0390	0.0360	0.0400	0.0420	0.0410	0.0370	0.0300	0.0300	0.0293	N/A
Social Security	0.0451	0.0437	0.0444	0.0357	0.0356	0.0362	0.0293	0.0320	0.0254	N/A
Liability insurance	0.0281	0.0295	0.0320	0.0291	0.0257	0.0282	0.0246	0.0254	0.0218	N/A
Recreation	0.0934	0.0788	0.0810	0.0662	0.0672	0.0710	0.0701	0.0773	0.0764	N/A
Museum Fund	0.0524	0.0536	0.0551	0.0451	0.0458	0.0483	0.0445	0.0478	0.0476	N/A
Special Recreation Fund	0.0223	0.0222	0.0226	0.0171	0.0188	0.0213	0.0339	0.0215	0.0184	N/A
Levy Adjustment PA 102-0519*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0127	N/A
Total District Direct Rates	0.6611	0.6609	0.6840	0.5630	0.5670	0.6503	0.5763	0.5907	0.6565	-
Cook County including Forest Preserve	0.6290	0.6370	0.6210	0.5960	0.5890	0.5490	0.5430	0.5110	0.5230	N/A
Metropolitan Water Reclamation District	0.4170	0.4300	0.4260	0.4060	0.4020	0.3960	0.3890	0.3780	0.3820	N/A
Northfield Township	0.1200	0.0320	0.0280	0.0240	0.0230	0.0240	0.0210	0.0220	0.0250	N/A
Road and Bridge	0.0610	0.0540	0.0570	0.0490	0.0490	0.0520	0.0470	0.0490	0.0550	N/A
Village of Glenview including Library	0.9500	0.9480	1.0000	0.8360	0.8310	0.8520	0.7500	0.7660	0.8430	N/A
Glenview School District 34	3.1290	3.1730	3.2910	2.7190	2.7450	2.8980	2.5840	2.9860	3.2250	N/A
Northfield Township High School District 225	2.3410	2.3670	2.4930	2.1600	2.1020	2.2160	2.0060	2.0840	2.3100	N/A
Oakton Community College District 535	0.2560	0.2580	0.2710	0.2310	0.2320	0.2460	0.2210	0.2270	0.2520	N/A
All others	0.0670	0.0070	0.0530	0.0160	0.0160	0.0170	0.0160	0.0160	0.0170	N/A
TOTAL TAX RATES	8.6311	8.5669	8.9240	7.6000	7.5560	7.9003	7.1533	7.6297	8.2885	-

N/A - Data not yet made available from Cook County.

Note: Rates are \$100 of assessed value

*Levy Adjustment PA-102-0519 was new for 2021.

Data Source

Cook County Clerk's Office

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Illinois Tool Corp	\$ 77,928,283	1	2.20%			
Abt Electronics	28,651,076	2	0.81%	\$ 16,130,438	6	0.68%
The Glenview Center IL	22,775,425	3	0.64%			
Astellas US Holdings	20,522,911	4	0.58%			
Signode Industrial Grp, Division of ITW	19,859,900	5	0.56%	14,912,370	7	0.63%
CPUS Glen Point LP	19,529,117	6	0.55%			
Glen Gate Retail LLC	18,711,707	7	0.53%			
Kimco Realty Corp	17,765,144	8	0.50%			
Globe Patriot LLC	17,173,135	9	0.48%			
Cole of Glenview LLC	15,532,550	10	0.44%			
Kraft USA				37,078,034	1	1.56%
Grubb & Ellis				35,635,243	2	1.50%
Oliver McMillan LLC				27,555,654	3	1.16%
Mid American Asset Management				22,515,372	4	0.95%
Cole Real Estate Investments				17,440,036	5	0.74%
Vi (Classic Residence Hyatt)				14,710,987	8	0.62%
Anixter Inc.				14,542,335	9	0.61%
AGF Sanders Office				14,198,366	10	0.60%
	<u>\$ 258,449,248</u>		<u>7.28%</u>	<u>\$ 214,718,835</u>		<u>9.05%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers hold multiple parcels and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Amount	Amount	Percentage of Levy
2013	\$ 15,698,071	N/A	N/A	N/A		\$ 15,409,067	98.16%
2014	15,861,585	N/A	N/A	N/A		15,567,837	98.15%
2015	16,152,640	N/A	N/A	N/A		15,764,690	97.60%
2016	16,211,987	N/A	N/A	N/A		15,847,163	97.75%
2017	16,712,765	N/A	N/A	N/A		16,275,557	97.38%
2018	18,933,756	N/A	N/A	N/A		18,527,381	97.85%
2019	19,205,415	N/A	N/A	N/A		18,879,207	98.30%
2020	19,491,919	N/A	N/A	N/A		19,558,571	100.34%
2021	23,312,816	N/A	N/A	N/A		23,102,324	99.10%
2022	N/A	N/A	N/A	N/A		12,124,506	N/A

N/A - Not available

Data Source

Office of the County Clerk

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income*	Population	Per Capita*
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates	Alternate Revenue Bonds	Installment Contracts				
2014	\$ 11,640,000	\$ 14,400,537	\$ 2,515,000	\$ 3,004,794	\$ -	\$ 31,560,331	1.08%	55,976	\$ 564
2015	10,940,000	11,392,319	2,485,000	2,795,979	-	27,613,298	0.96%	55,976	493
2016	9,930,000	9,675,024	2,450,000	2,581,241	19,120	24,655,385	0.84%	55,976	440
2017	8,967,000	8,258,653	2,160,000	2,530,579	14,661	21,930,893	0.75%	55,976	392
2018	9,090,000	6,637,594	1,865,000	2,354,605	9,995	19,957,194	0.64%	55,976	357
2019	23,587,844	5,021,659	1,565,000	2,193,507	5,111	32,373,121	0.97%	55,976	578
2020	22,165,000	17,926,434	1,265,000	-	-	41,356,434	1.15%	58,183	711
2021	19,865,000	16,353,240	955,000	-	-	37,173,240	0.98%	58,183	639
2022	20,427,024	13,762,363	652,292	-	-	34,841,679	0.91%	58,183	599
2023	19,086,525	12,628,305	331,147	-	-	32,045,977	0.72%	63,001	509

*See Schedule of Economic and Demographic Information for personal income data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source

District Records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds	Ratio of Bonded Debt to Assessed Value	Per Capita
2014	\$ 11,640,000	\$ 1,671,862	\$ 9,968,138	0.42%	\$ 178
2015	10,940,000	1,313,965	9,626,035	0.40%	172
2016	9,930,000	756,141	9,173,859	0.39%	164
2017	8,967,000	421,152	8,545,848	0.30%	153
2018	9,090,000	474,137	8,615,863	0.29%	154
2019	23,587,844	734,645	22,853,199	0.79%	408
2020	22,165,000	487,706	21,677,294	0.65%	387
2021	19,865,000	558,256	19,306,744	0.59%	345
2022	20,427,024	566,419	19,860,605	0.60%	341
2023	19,086,525	728,050	18,358,475	0.52%	291

See the schedule of Assessed Value and Actual Value of Taxable Property on page 91 for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

District Records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2023

Governmental Unit	Gross Debt	Percentage of Debt Applicable to the District (1)	District's Share of Debt
Glenview Park District (1)	\$ 32,045,977	100.00%	\$ 32,045,977
Cook County, incl. Forest Preserve District	2,349,926,750	1.83%	43,003,660
Metropolitan Water Reclamation Dist.	2,541,281,349	1.87%	47,521,961
Village of Glenview	7,885,000	99.41%	7,838,479
Village of Golf	1,913,000	100.00%	1,913,000
Village of Morton Grove	17,105,993	1.12%	191,587
Village of Niles	15,505,000	3.89%	603,145
Village of Northfield	8,019,048	4.18%	335,196
Village of Skokie	222,540,000	3.84%	8,545,536
Village of Wilmette	111,830,000	20.00%	22,366,000
School District 29	19,645,000	83.00%	16,305,350
School District 30	43,620,000	30.53%	13,317,186
School District 31	10,970,000	53.90%	5,912,830
School District 34	111,980,000	100.00%	111,980,000
School District 37	8,005,000	9.42%	754,071
School District 39	18,560,000	4.74%	879,744
School District 63	47,620,000	15.48%	7,371,576
School District 67	6,365,000	19.11%	1,216,352
School District 68	12,845,000	8.74%	1,122,653
High School District 203	86,150,000	2.52%	2,170,980
High School District 207	167,610,000	3.57%	5,983,677
High School District 219	590,000	3.67%	21,653
High School District 225	53,670,000	46.26%	24,827,742
Community College District No. 535	45,110,000	13.03%	5,877,833
TOTAL OVERLAPPING DEBT	<u>5,908,746,140</u>		<u>330,060,211</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 5,940,792,117</u>		<u>\$ 362,106,188</u>

(1) Includes General Obligation Bonds of the District.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the government's boundaries and dividing it by the District's total taxable assessed value.

Data Sources

Cook County Clerk's Office, Lake County Clerk's Office or Local Government Entity

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
EQUALIZED ASSESSED VALUATION	<u>\$ 2,371,434,622</u>	<u>\$ 2,399,671,912</u>	<u>\$ 2,361,526,180</u>	<u>\$ 2,879,602,400</u>
Bonded debt limit - 2.875% of assessed value	\$ 77,509,271	\$ 68,178,745	\$ 67,893,878	\$ 82,788,569
Total net debt applicable to limit	<u>14,155,000</u>	<u>13,425,000</u>	<u>12,380,000</u>	<u>11,127,000</u>
LEGAL DEBT MARGIN	<u>\$ 63,354,271</u>	<u>\$ 54,753,745</u>	<u>\$ 55,513,878</u>	<u>\$ 71,661,569</u>
THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	81.74%	80.31%	81.77%	86.56%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 15,501,854	\$ 13,635,749	\$ 13,578,776	\$ 16,557,714
Amount of Debt Applicable to Limit	<u>570,000</u>	<u>-</u>	<u>9,930,000</u>	<u>8,967,000</u>
LEGAL DEBT MARGIN	<u>\$ 14,931,854</u>	<u>\$ 13,635,749</u>	<u>\$ 3,648,776</u>	<u>\$ 7,590,714</u>
THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	96.32%	100.00%	26.87%	45.84%

*2021 Equalized Assessed Valuation is the most recent data available at the time of report issuance.

Data Sources

District Records

2018	2019	2020	2021	2022*	2023*
\$ 2,947,611,057	\$ 2,908,437,340	\$ 3,334,318,204	\$ 3,298,125,081	\$ 3,548,373,893	\$ 3,548,373,893
\$ 84,743,818	\$ 83,617,574	\$ 95,861,648	\$ 94,821,096	\$ 102,015,749	\$ 102,015,749
10,955,000	23,575,000	23,430,000	20,820,000	21,079,316	19,417,672
\$ 73,788,818	\$ 60,042,574	\$ 72,431,648	\$ 74,001,096	\$ 80,936,433	\$ 82,598,077
87.07%	71.81%	75.56%	78.04%	79.34%	80.97%
\$ 16,948,764	\$ 16,723,515	\$ 14,029,350	\$ 18,964,219	\$ 20,403,150	\$ 20,403,150
9,090,000	1,150,000	2,400,000	1,215,000	1,256,000.00	1,281,000.00
\$ 7,858,764	\$ 15,573,515	\$ 11,629,350	\$ 17,749,219	\$ 19,147,150	\$ 19,122,150
46.37%	93.12%	82.89%	93.59%	93.84%	93.72%

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Median Age	Unemployment Rate
2013	55,976	\$ 2,923,458,552	\$ 52,227	45	6.30%
2014	55,976	2,880,245,080	51,455	45	6.10%
2015	55,976	2,929,000,176	52,326	45	6.10%
2016	55,976	2,920,099,992	52,167	46	4.50%
2017	55,976	3,118,814,792	55,717	45	3.90%
2018	55,976	3,334,546,296	59,571	45	2.80%
2019	58,183	3,586,632,852	61,644	45	2.70%
2020	58,183	3,791,786,110	65,170	45	7.90%
2021	58,183	3,845,779,934	66,098	46	4.10%
2022	63,001	4,423,741,217	70,217	46	3.50%

Data Sources

U.S. Census Data; Unemployment Data from Illinois Department of Employment Security

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2023			2014		
	Rank	Number of Employees	% of Total District Population	Rank	Number of Employees	% of Total District Population
Astellas	1	2,448	3.89%	2	1,048	1.87%
Abt Electronics	2	1,660	2.63%	3	1,045	1.87%
Glenbrook Hospital	3	1,000	1.59%	1	1,300	2.32%
Anixter, Inc.	4	916	1.45%	4	823	1.47%
Glenview School Dist. #34	5	740	1.17%	6	680	1.21%
Illinois Tool Works, Inc.	6	640	1.02%	5	750	1.34%
Kraft Foods Technology Center	7	580	0.92%	7	550	0.98%
Glenbrook South High School #225	8	405	0.64%	8	393	0.70%
Glenview Terrace Nursing Home	9	351	0.56%	9	350	0.63%
Village of Glenview	10	296	0.47%			
North American Corporation of Illinois				10	332	0.59%
TOTAL		9,036	14.34%		7,271	12.98%

Data Source

Information is from the Village of Glenview

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Calendar Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
GENERAL GOVERNMENT										
Administration - full-time	20	20	20	20	20	20	20	20	21	21
Administration - part-time	8	10	8	8	13	12	13	10	8	9
Park services - full-time	27	26	28	28	29	29	29	30	29	32
Park services - part-time	23	32	27	28	22	20	16	14	1	1
Park services - seasonal	14	13	8	3	9	8	11	3	5	5
PARKS AND RECREATION										
Ice center - full-time	6	7	7	7	7	7	7	6	6	6
Ice center - part-time	91	93	84	89	105	102	80	55	96	116
Tennis - full-time	8	7	5	6	6	6	7	7	7	6
Tennis - part-time	35	36	45	44	49	48	49	47	47	44
Pools - full-time	3	2	1	1	2	2	2	3	3	3
Pools - part-time	235	188	225	214	148	141	233	163	35	42
Pools - seasonal	37	57	33	88	178	205	98	57	219	264
Golf - full-time	8	7	9	7	7	6	7	7	7	6
Golf - part-time	52	50	50	43	67	58	65	52	77	65
Community center - full-time	22	23	24	23	24	24	22	21	19	21
Community center - part-time	158	248	241	179	167	168	154	129	120	116
Community center - seasonal	130	20	13	71	47	59	56	25	24	75
Fitness - full-time	3	3	3	3	3	3	3	3	3	3
Fitness - part-time	99	105	92	88	112	107	113	100	66	57
The Grove - full-time	9	9	8	9	9	8	8	9	9	9
The Grove - part-time	63	74	78	65	69	68	71	52	45	38
Wagner Farm - full-time	4	4	4	4	4	5	4	4	4	4
Wagner Farm - part-time	59	59	56	77	80	91	77	57	46	35
Air Station Prairie - full-time	1	1	1	1	1	1	1	1	1	1
Air Station Prairie - part-time	1	1	1	1	2	4	2	2	1	1
TOTAL FULL-TIME	111	109	110	109	112	111	110	111	109	112
TOTAL PART-TIME	824	896	907	836	834	819	873	681	542	524
TOTAL SEASONAL	181	90	54	162	234	272	165	85	248	344
TOTAL	1,116	1,095	1,071	1,107	1,180	1,202	1,148	877	899	980

Data Source

District finance office

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

OPERATING INDICATORS

Last Ten Calendar Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
PARKS AND RECREATION										
Recreation program attendance	444,217	444,435	445,481	456,810	450,929	439,934	433,654	350,091	74,538	195,014
Indoor pool attendance	239,849	234,478	237,700	232,915	246,728	121,727	95,059	95,262	33,236	43,676
Fitness center attendance	371,005	389,213	385,704	385,252	390,958	390,841	403,986	364,256	60,228	178,529
Rentals	82,807	83,070	85,855	96,002	80,630	53,775	40,381	57,819	25,274	74,770
Museum program attendance	236,929	234,166	233,902	229,493	225,763	233,998	219,171	181,051	94,416	180,673
Golf club rounds of play	36,768	36,684	13,260	11,162	44,683	44,473	43,058	45,176	44,882	53,503
Prairie Club golf rounds of play	19,073	15,553	14,606	14,955	12,629	16,617	17,058	18,251	23,532	37,790
Tennis Club admissions	61,645	61,041	58,179	53,891	49,725	49,092	52,306	42,196	33,060	49,009
Ice center admissions	151,448	148,889	158,473	163,075	152,571	143,127	136,933	2,125	95,871	232,033
Outdoor pools admissions	106,555	92,576	83,482	81,223	90,127	76,536	75,436	65,647	26,236	77,313
Prairie Club paddle attendance	-	8,712	10,372	11,519	11,891	12,873	13,389	13,447	11,202	13,449

Data Source

Various District departments

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
PARKS AND RECREATION										
Total acreage	688	688	694	694	695	696	697	697	698	699
Parks and playgrounds	27	27	27	27	27	27	27	27	27	27
Community center square footage	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600
Health and fitness center	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600
Number of fieldhouses	13	13	13	13	13	13	13	13	13	13
Basketball courts	25	25	25	25	25	25	25	25	25	22
Football fields	3	3	3	3	3	3	3	3	3	5
Ice rinks	5	5	5	5	5	5	5	6	6	6
In-line hockey rink	1	1	1	1	1	1	1	1	1	1
Picnic areas	13	13	13	13	13	13	13	13	13	13
Pools	5	5	5	5	5	5	5	5	5	3
Skate park	2	2	2	2	2	2	2	2	2	2
Sled hills	2	2	2	2	2	2	2	2	2	2
Tennis courts	51	51	51	51	51	51	51	51	49	47
Bocce ball	2	2	2	2	2	2	2	2	2	2
Disc golf	1	1	1	1	1	1	1	1	1	1
Pickleball	1	1	1	2	2	11	11	14	17	19
Dog park	1	1	1	1	1	1	1	1	1	1
FACILITIES										
Grove National Historic Landmark	x	x	x	x	x	x	x	x	x	x
Glenview Park Golf Club	x	x	x	x	x	x	x	x	x	x
The Café at the Glenview Park Golf Club	x	x	x	x	x	x	x	x	x	x
Glenview Prairie Club Golf & Paddle	x	x	x	x	x	x	x	x	x	x
Glenview Tennis Club	x	x	x	x	x	x	x	x	x	x
Glenview Community Ice Center	x	x	x	x	x	x	x	x	x	x
Wagner Farm	x	x	x	x	x	x	x	x	x	x
Schram Memorial Museum	x	x	x	x	x	x	x	x	x	x
Air Station Prairie & Tyner Center	x	x	x	x	x	x	x	x	x	x

Data Source

Various District departments