

2022 ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2022

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
April 30, 2022

Prepared by:

Erin Ryan
Finance Director

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GLENVIEW, ILLINOIS
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GLENVIEW, ILLINOIS
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INTRODUCTORY SECTION

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LIST OF PRINCIPAL OFFICIALS
APRIL 30, 2022**

BOARD OF COMMISSIONERS

Daniel Peterson, President

Joseph Sullivan, Vice President

Jennifer Roberts

David Dillon

William Casey

Catherine Basic

David Tosh

ADMINISTRATION

William Moore, Treasurer

Derke Price, Attorney

Michael McCarty, Secretary/Executive Director

Katie Skibbe, Deputy Executive Director

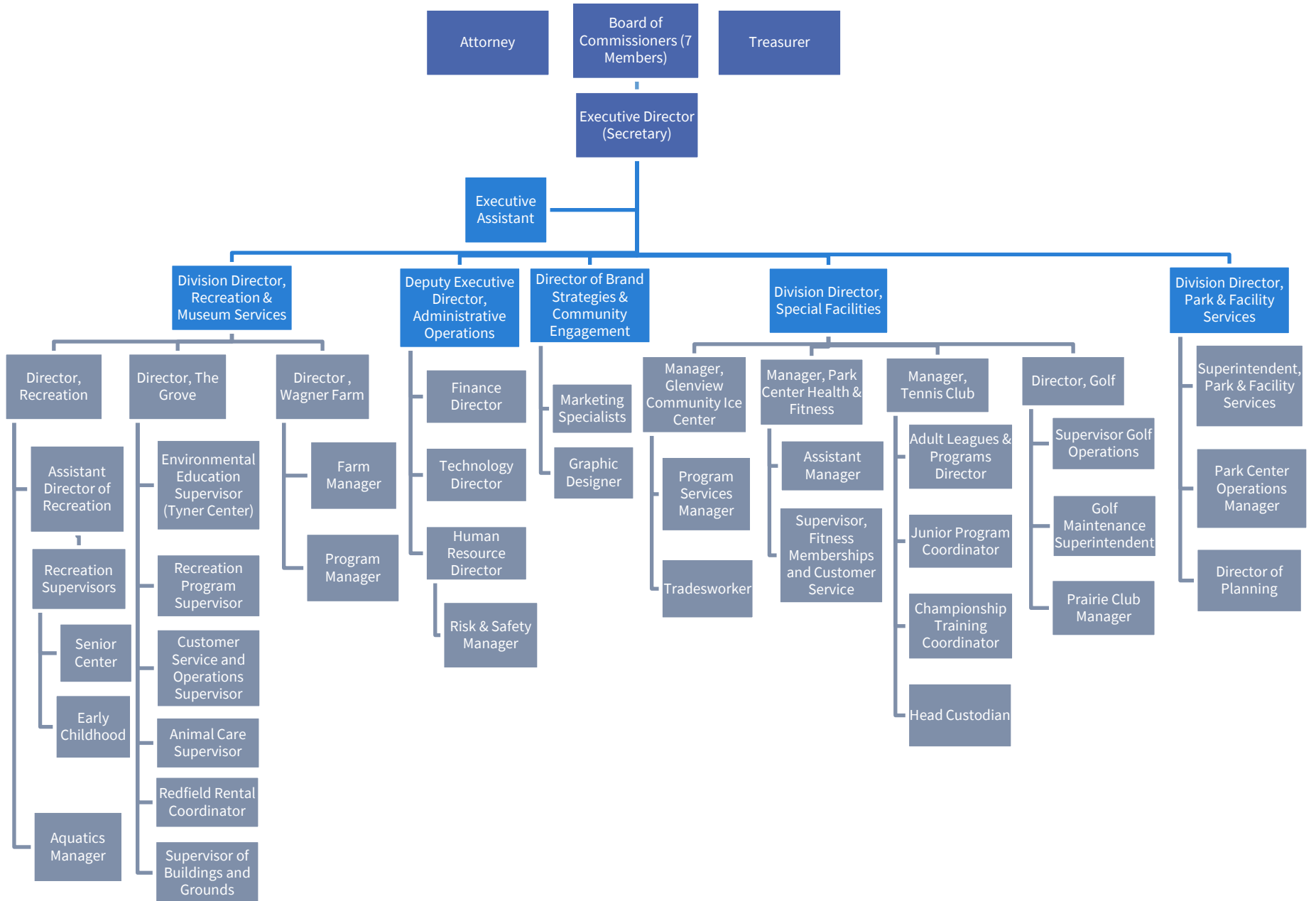
Lori Lovell, Superintendent of Special Facilities

Melissa Marsh, Superintendent of Recreation & Museum Services

Tim Beckmann, Superintendent of Park and Facility Services

Erin Ryan, Finance Director

Glenview Park District Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Glenview Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2021

Christopher P. Morill

Executive Director/CEO



GLENVIEW PARK DISTRICT

1930 PRAIRIE STREET, GLENVIEW, ILLINOIS 60025-2823, (847) 657-3215, FAX: (847) 724-8601

COMMISSIONERS:

Catherine M. Basic
William M. Casey
David M. Dillon
Daniel B. Peterson
Jennifer G. Roberts
Joseph A. Sullivan
David S. Tosh

Attorney:
Derke J. Price

Treasurer:
William D. Moore

ADMINISTRATION:

Michael D. McCarty,
Executive Director/
Secretary

Katie J. Skibbe,
Deputy Executive Director

Tim J. Beckmann,
Division Director of
Park & Facility Services

Lori L. Lovell,
Division Director of
Special Facilities

Melissa R. Marsh,
Division Director of
Recreation & Museum
Services

October 4, 2022

To the President and Board of Commissioners, the Citizens of the Glenview Park District, and all interested parties:

The annual comprehensive financial report of the Glenview Park District, Cook County, Illinois for the year ended April 30, 2022 is hereby submitted as mandated by state statutes. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Sikich LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Glenview Park District's financial statements for the year ended April 30, 2022. The auditor's report on the general-purpose financial statements is included in the financial section of this report.

Management of the Glenview Park District is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. The District maintains an internal control structure that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glenview Park District. All disclosures necessary to enable the reader to gain an understanding of the Glenview Park District's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Glenview Park District and Its Services

The Glenview Park District, incorporated in 1927, is located in eastern Cook County, approximately 19 miles north of downtown Chicago. The District serves all residents of Glenview and Golf, small portions of Niles, Northbrook, Northfield, Morton Grove, Des Plaines and Skokie and unincorporated areas beyond the village limits. The Park District currently encompasses 17 square miles and has a population of over 58,000 residents. The Glenview Park District is empowered to levy a property tax on both real and personal property within its boundaries. It is also authorized by state statute to extend its corporate limits by annexation, which it has done from time to time.

The mission of the Glenview Park District is to offer exceptional experiences that build a sense of community, enhance people's lives, and contribute to enrichment of the individual, family and the community. The vision for the District is to contribute to a community in which everyone enjoys happiness, health and an appreciation of the environment on a daily basis.

The services of the Glenview Park District include a variety of recreation programs and facilities, special events, rental and restaurant facilities, management of parks, open space, environmental and historical areas as well as general park district administration. Recreational facilities operated by the Park District include 42 parks and other facility sites totaling 848 acres including one indoor and two outdoor aquatic complexes, a large multi-purpose community center, fitness center, The Grove National Historic Landmark, Wagner Farm, Schram Museum, Glenview Tennis Club, Glenview Community Ice Center, Glenview Park Golf Club (18 holes), Glenview Prairie Club for Golf (9 holes) and Paddle Tennis, Fuller Air Station Prairie and the Evelyn Tyner Interpretive Center, 13 field houses and an assortment of softball diamonds, soccer fields, playgrounds, two skate parks and a dog park.

Since the closing of the Glenview Naval Air Station in 1995 and the subsequent development of its more than 1,100 acres as a mixed residential, commercial and retail area known as "The Glen," the District had not received the full real estate tax revenue it was entitled to because of a Tax Increment Financing (TIF) District established by the Village of Glenview to help fund development of The Glen. Through an intergovernmental agreement with the Village however, the District has been receiving annual "make whole" payments from the Village to help offset the loss of tax revenue from the properties within the TIF District. The final "make whole" payment of \$2,027,283 was received in December 2021 as a result of the planned end of the TIF District. The budget for the fiscal year beginning May 1, 2023 will reflect the District's full real estate tax revenue generated from the properties within the TIF District.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Suburban Special Recreation Association (NSSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Fiscal Responsibility

The Board of Park Commissioners is required to adopt a final budget no later than three months after the close of the fiscal year. This annual budget serves as the basis for the District's financial planning and control. The Park District also maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance. The Park Board has set fund balance goals of between 10-20% of operating expenses for major budget areas to make sure the district is fiscally responsible and has adequate reserves to keep the parks and facilities in good repair and cover necessary operating expenses, particularly for the highly weather dependent operations.

The District has defined Categories of Park Services that act as a guideline for the allocation of tax revenue to support the various types of programs and facilities. Some basic public services of the park district, such as parks and playgrounds, have limited ability to generate revenue and are therefore primarily funded from tax revenue. Other expanded public services are funded from a combination of tax revenue and operating fees and charges. Enterprise services, such as the golf courses, tennis club and ice center are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility. Effective April 30, 2020, these enterprise services were reclassified as special revenue funds. This change aligns all Park District funds under the same accounting method, modified accrual, which improves comparability of operating statements between funds and simplifies the analysis of funds when activity for long-term assets and long-term debt are consistently recorded across all funds. The funds are still expected to cover direct and indirect expenses and some capital expenses through revenue generated by the facility.

The Board of Park Commissioners also follows an approved, long-range financial plan that provides direction for the future use of the annual limited park bond and revenues generated from the Tax Increment Financing District. The Park District maintains a Capital Replacement program that sets aside funds for items such as park and playground renovations, vehicle and equipment replacements, furniture and fixtures, flooring and carpeting and some mechanical equipment. The District also maintains a Capital Development fund for other capital projects such as land acquisition and construction. The replacement and implementation of capital projects is dependent upon available funds as well as financing. The Capital

Replacement and Capital Development funds are integral parts of the District's long-term financial planning and its desire to maintain standards of excellence in the repair and maintenance of its buildings and grounds.

Strategic Planning Major Initiatives

The District has completed all initiatives in the 2018-2021 Strategic Plan, despite shifting priorities due to the continued COVID-19 pandemic and the impact the global pandemic had on the District's staffing levels and operations. The strategic plan identified 5 key themes along with 25 strategic initiatives that provide methods to achieve the strategic themes and objectives. The five key themes include: Customer Focus, Financial Stewardship, Operational Excellence, An Empowered Team, and Environmental Sustainability and Preservation.

Highlights related to the strategic initiatives from the 2018-2021 Strategic Plan for the fiscal year ending April 30, 2022 include:

Customer Focus: At the beginning of the 2021-2022 fiscal year, the District launched the newly redesigned website. The website was rebuilt from the ground up to provide easy to access information and to better highlight District facilities and programs. The District also continued to successfully attract customers back to facilities as COVID mitigations eased. This year was the first year of the Festival of Trees event which partnered Park Center with Wagner Farm to create an event the whole community could enjoy.

Financial Stewardship: One of the ways the District demonstrates its commitment to this theme is by aggressively seeking grants and other forms of alternate revenue to fund park district projects, reflecting a sensitivity to local taxpayers. This year, the Grove was awarded a \$375,000 Museum Capital Grant from the Illinois Department of Natural Resources (IDNR) for its Interpretive Center science room and an additional \$250,000 from Illinois Department of Commerce and Economic Opportunity (DCEO) as reimbursement for The Grove Interpretive Center improvements. The District also was awarded \$114,480 in Child Care Restoration Grant for the preschool program and secured a Park Partnership for \$300,000 over four years with Glenview Bank and Trust.

Operational Excellence: This theme, designed to increase employee productivity and customer service to internal and external customers, was exemplified by the launch of several new software applications that created more efficient, streamlined and user-friendly processes. The 2021-2022 fiscal year was the first full year using the new accounting and financial reporting software that provided ease of data entry, accessibility to historical and current data, and enhanced reporting capabilities. The District also implemented an Employee Self Service portal that allows employees direct ready-access to payroll, tax and other pertinent personal information. In addition, the District launched a new board software to streamline the board packet creation process and provide a more intuitive user interface. Customers benefitted from a new user-friendly online court reservation system, online capability for party reservations and fitness center members were given access to their account data to track usage and visits remaining on passes.

An Empowered Team: This theme resulted in the development and revitalization of programs to engage employees for long term success. The District champions its Diversity, Equity and Inclusion (DEI) initiatives to foster a culture of inclusion and acceptance. In 2021, the Board of Commissioners along with all employees received Unconscious Bias Training and in 2021 all staff received LGBTQ Training. Additionally, the District continues to recognize creative problem solving by employees through the IMPACT Award. This award recognizes innovations that positively impact the District and produce measurable change.

Environmental Sustainability and Preservation: In 2021, the District purchased its first electric riding mower and several pieces of electric landscape equipment. The Glenview Prairie Club completed an LED lighting transition, recycling containers were added to all parks to reduce waste, and over a hundred trees were planted. Additionally, the Judy Beck Grant program, administered by the District, awarded six grants honoring Judy Beck's environmental legacy in Glenview

and 32-year-service as a park board commissioner. These grants help support generations of new conservation leaders to continue the great work and legacy of building and strengthening our local communities.

Other Highlights of the Year

In 2021, the Glenview Park District celebrated the 20th anniversary of both Wagner Farm and the Glenview Prairie Club facilities.

The District remains committed to developing and maintaining successful partnerships with local organizations, public jurisdictions and businesses. In the 2021/2022 fiscal year, an access road was completed through a public/private partnership between the Glenview Park District and Abt Electronics, an agreement was reached between the Glenview Park District and Avoca West School District to acquire a 1.1-acre parcel of land for park purposes and the District's long-standing partnerships with local youth sports organizations continued with the approval of updated Memorandums of Understanding with the various sports organizations.

The District continues to offer innovative customer-focused programming and activities with the launch of a new virtual group fitness platform "Fitness on the Go" to allow fitness members to work out with their favorite instructors from the comfort of their home and the opening of Historic Wagner Farm's new Farm Adventure Area, a unique hybrid between a traditional playground and an interactive agricultural education exhibit including an ADA-accessible playscape area.

At the end of 2020, District staff worked with State Senator Laura Fine, State Representatives Jennifer Gong-Gershowitz and Robyn Gabel, Cook County Commissioner Scott Britton, Congressman Brad Schneider and Congresswoman Jan Schakowsky to open a COVID-19 testing location in a district facility in collaboration with Northshore Clinical Labs. The site opened January 5, 2021 at Flick Park and on average saw over 600 patients weekly from the area and continued testing through August 31, 2022.

Awards and Acknowledgements

The District's Aaa rating from Moody's Rating Service was re-confirmed in November 2019.

The Illinois Association of Park Districts (IAPD) awarded the Glenview Park District its Best of the Best Award for Intergovernmental Cooperation and Partnership citing its collaboration with local schools, villages, libraries, food pantries, and the NorthShore Healthcare System as part of the Glenview/Northbrook Coronavirus Task Force. This Task Force helped educate community members on how to stay safe through the pandemic and provided free COVID-19 testing and vaccination clinics.

Starguard Elite, an aquatic risk prevention agency that is internationally recognized for its elite training, certification, and consulting programs, awarded three, five-star audits at both outdoor aquatic facilities demonstrating the District's commitment to safety.

The Grove National Historic Landmark has been admitted to the prestigious Chicago Collections Consortium (CCC). This is an online resource that museums and other organizations can make their collections, exhibits, etc. available for anyone interested in local history. The District is proud to have joined with such respected organizations as The Art Institute, The Newberry Library, The Chicago History Museum, the University of Chicago, the Peggy Notebaert Nature Museum and many other prestigious institutions. In addition, The Grove received the Illinois State Historical Society Award for Superior Achievement and achieved Accredited Arboretum status from ArbNet, a professional international community of arboreta professionals.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending April 30, 2022. The Park District has consistently received this prestigious award every year since the first application was submitted for the fiscal year ending April 30, 2007. In order to be awarded a Certificate of Achievement, the Park District is required to publish an easily readable and efficiently organized annual comprehensive financial report. A Certificate of Achievement is valid for a period of one year. The District believes that

its current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and is submitting it to the GFOA to determine eligibility for another certificate.

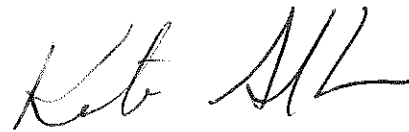
The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the staff of the Accounting department. We extend our sincere appreciation for the contributions made in the preparation of this report.

In closing, once again, the Glenview Park District continually strives to offer diverse programs and services to our residents of all ages, exceptional customer service, well maintained and up-to-date facilities while remaining fiscally responsible. Our continued success would not be possible without the progressive leadership and support of the Board of Park Commissioners, our professional and dedicated team of employees and volunteers as well as the participation and support of our community.

Sincerely,



Michael D. McCarty
Executive Director



Katie Skibbe
Deputy Executive Director

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

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INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Glenview Park District
Glenview, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Glenview Park District, Glenview, Illinois (the District), as of and for the year ended April 30, 2022, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Glenview Park District, Glenview, Illinois as of April 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

Prior Period Adjustments

As part of our audit of the 2022 financial statements, we also audited the adjustments described in Note 12 that were applied to restate the 2021 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2021 financial statements of the District other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2021 financial statements as a whole.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, supplemental data and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
October 4, 2022

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Glenview Park District

Management's Discussion and Analysis

April 30, 2022

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Glenview Park District (District) for the fiscal year ended April 30, 2022. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan (the approved budget); identify individual funds issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal and the District's financial statements and accompanying notes.

Financial Highlights

- Net Position (total assets/deferred outflows less total liabilities/deferred inflows) of the District at the close of the most recent fiscal year totaled \$151,224,658. Of this amount, \$109,538,626 was invested in capital assets, \$6,062,827 was restricted, and \$35,623,205 was unrestricted.
- The District's Net Position increased by \$7,673,254 (or 5.3%) during the fiscal year, compared to a prior year increase of \$12,876,754. The increase reflects increasing program registrations as COVID restrictions eased, savings resulting from the continued practice of conservative spending on capital assets during the pandemic, a one-off capital replacement contribution of \$1,456,966 related the closure of the TIF, and a \$4,173,231 increase to the District's Net Pension Asset with IMRF. The increase in Net Position is net of a prior period adjustment of \$333,141 (refer to Note 12).
- Property tax revenue of \$18,763,322 decreased by \$32,833 (or 0.2%), resulting from a decrease in the property tax collection rate. The District is eligible to receive a levy adjustment to recapture certain refunded taxes pursuant to PA 102-0519; as such, the District has been allocated a levy adjustment of \$452,315 in the 2021 tax levy which is reflected in the deferred property tax revenue.
- Interest income of \$36,998 reflected a decrease of \$12,315 (or 25.0%). Low interest rates continued throughout the fiscal year.
- Charges for services of \$13,565,121 reflected an increase of \$5,108,906 (or 60.4%) primarily due to the reopening of facilities and the lifting of programming restrictions related to COVID-19. Compared to the 2018/2019 fiscal year, the last full year before the pandemic, Charges for Services are down only \$466,866 (or 3.3%) from \$14,031,987.
- Overall total expenses increased \$6,193,471 (or 25.8%). Similar to charges for services, expenses also experienced a corresponding increase as a result of facilities being open for the full year and an increase in programming.
- The District's total outstanding debt was \$34,841,679 compared to \$37,173,240 last year, a 6.3% decrease. The decrease reflects timely principal payments and debt retirements of \$3,840,000 during the fiscal year.
- The District's combined governmental funds increase in fund balance was \$10,257,664 (or 23.0%) as of April 30, 2022. The majority of the increase occurred in Capital Replacement which increased \$4,568,117 due to conservative spending practices. Capital Replacement spending is budgeted to increase in fiscal year 2022/2023.
- As of April 30, 2020, the District's business-type activities were closed into a combined governmental fund, the Special Facilities Fund.

Overview of the Financial Statements

Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all the District's governmental activities in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and government and recreation services. There are no business-type activities reported by the District. The governmental activities of the District include care and maintenance of the parks, field houses, outdoor pools and sports fields, support of various recreational programs including those at Park Center, Wagner Farm, the Grove, Schram Memorial Museum, Air Station Prairie, Glenview Park Golf Club, Glenview Community Ice Center, Glenview Tennis Club, Glenview Prairie Club as well as the District's administration, debt, and capital items.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements provide detailed information about each of the District's most significant funds, called major funds. The concept of major funds and the determination of which are major was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented in a single column. The District's governmental major funds are General, Recreation, Museum, Special Facilities, Debt Service, Capital Replacement, and Capital Development.

All of the funds of the District are governmental funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with the fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information for governmental activities in the governmental-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances include a reconciliation to facilitate this comparison between governmental funds and governmental activities.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligations to provide pension benefits to its employees.

The District adopts an annual budget for its funds. In the required supplementary information section, a budgetary comparison schedule is provided for all of the major funds to demonstrate compliance with the final budget. Occasionally, unbudgeted expenses will be made if revenues and/or fund balances are available to support the additional cost.

Government-Wide Financial Analysis

The District's combined assets/deferred outflows exceeded liabilities/deferred inflows by \$151,224,658 as of April 30, 2022. This represents an increase of \$7,673,254 over the prior year, (\$8,006,395 net of a prior period adjustment of \$333,141).

A summary of net positions is as follows:

	Governmental Activities	
	2022	2021
Current and other assets	\$79,075,308	\$58,708,375
Capital assets	141,850,710	149,167,722
Total assets	<u>220,926,018</u>	<u>207,876,097</u>
Deferred outflows of resources	1,496,289	1,042,954
Total assets and deferred outflows of resources	<u>\$222,422,307</u>	<u>\$208,919,051</u>
Current and other liabilities	\$4,722,461	\$7,775,947
Long-term liabilities	35,169,775	33,666,063
Total liabilities	<u>39,892,236</u>	<u>41,442,010</u>
Deferred Inflows of Resources	31,305,413	23,925,637
Total liabilities and deferred inflows of resources	<u>\$71,197,649</u>	<u>\$65,367,647</u>
Net position:		
Net investment in capital assets	\$109,538,626	\$113,995,037
Restricted net position	6,062,827	11,720,760
Unrestricted net position	35,623,205	17,835,607
Total net position	<u>\$151,224,658</u>	<u>\$143,551,404</u>

The largest portion of the District's net position (72.4%) reflects the net investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes or other available funding, since the capital assets themselves cannot be liquidated to cover these liabilities. At the end of the current and prior fiscal year, the District reported positive balances in net position.

The balance of the District's net position consists of restricted net position (4.0%) and unrestricted net position (23.6%). Unrestricted net position is comprised of primarily cash, investments and other short-term assets net of liabilities. Restricted net position are balances related to debt service, amounts committed to future projects and special purpose levies.

Government-Wide Financial Analysis – Net Activities

The District’s net position increased by \$7,673,254 from the prior fiscal year (\$8,006,395 net of a prior period adjustment of \$333,141). Further analysis is provided within the governmental activities which include business-type activities.

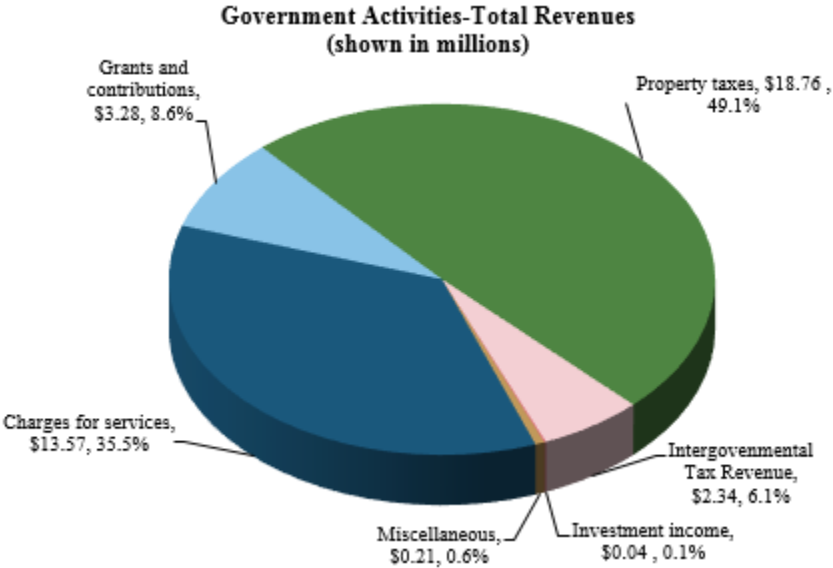
	Governmental Activities	
	2022	2021
Revenues:		
Program revenues:		
Charges for services	\$13,565,121	\$8,456,215
Grants and contributions	3,280,636	7,238,385
Total program revenues	\$16,845,757	\$15,694,600
General revenues:		
Property taxes	\$18,763,322	\$18,796,155
Intergovernmental		
TIF Payments	2,028,108	1,954,690
Replacement tax	315,580	163,388
Total intergovernmental	\$2,343,688	\$2,118,078
Investment income	36,998	49,313
Miscellaneous	211,318	219,825
Total general revenues	\$21,355,326	\$21,183,371
	\$38,201,083	\$36,877,971
Expenses:		
General government	\$2,245,782	\$2,447,715
Culture & Recreation	26,813,661	20,322,602
Interest on long term debt	1,135,245	1,230,900
Total expenses	\$30,194,688	\$24,001,217
Change in net position before transfers	\$8,006,395	\$12,876,754
Transfers	-	-
Change in net position	\$8,006,395	\$12,876,754
Net position, May 1	\$143,551,404	\$130,674,650
Prior period adjustment	(333,141)	-
Net position, May 1 Restated	\$143,218,263	\$130,674,650
Net position, April 30	\$151,224,658	\$143,551,404

Governmental Activities

The net position of governmental activities increased by \$7,673,624. The increase reflects increasing program registrations as COVID restrictions eased, savings resulting from the continued practice of conservative spending on capital assets during the pandemic, and a one-off capital replacement contribution of \$1,456,966 related the closure of the TIF.

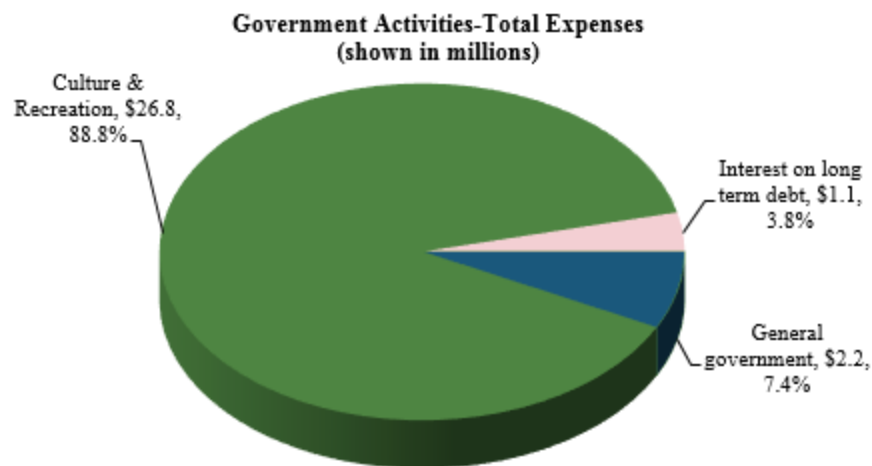
Total governmental activity revenues were \$38,201,083 in fiscal year 2021/2022, an increase of 3.6% over the prior fiscal year total. Charges for services, which consists mainly of programming and instruction fees, increase 60.4%, or \$5,108,906, compared to the previous fiscal year and represented 35.5% of total revenues, an increase of 12.6% from the prior year. The increase is primarily related to the reopening of facilities and gradually resuming programming to pre-pandemic levels. Grants and contributions decreased 54.7%, or \$3,957,749, compared to the prior fiscal year and represented 8.6% of total revenues, due to the prior year including developer donations for the Ice Center renovation project.

General revenues are all other revenues not categorized as program revenues or grants and contributions, and include primarily taxes and investment earnings. Property Taxes represented 87.9% of general revenues and 49.1% of total revenues, a decrease of 1.9% from the prior year. Miscellaneous revenues account for infrequent revenue sources, such as sponsorships and advertising income.



Total governmental activity expenses were \$30,194,688 in fiscal year 2022, an increase of \$6,193,471 compared to fiscal year 2021. Culture and recreation experienced an increase in expenses which corresponded to the increase in revenues associated with the reopening of facilities and increased activity in programming.

The largest governmental activity expense is culture and recreation, which includes the cost of providing programs, activities, and events to our residents including the cost to provide recreation services for those with special needs. Also included are facility operation and maintenance expenses related to the community center (Park Center), museums (Schram Memorial Museum, Grove, Wagner Farm and Air Station Prairie) and Outdoor Pools. General government includes the administrative support costs of the entire district.



Government-Wide Financial Analysis – Capital Assets

The District's investment in capital assets as of April 30, 2022, was \$141,850,710. This investment includes land, buildings, furniture and fixtures, and machinery and equipment. Capital assets decreased by \$7,317,012, mostly due to recording the completion of the Glenview Community Ice Center renovation project. Capital assets attributed to the former ice center building of \$5,979,549 were disposed (\$2,982,122 net of accumulated depreciation). Additionally, all prior Construction in progress assets totaling \$31,985,657 were capitalized resulting in a full year of depreciation on all projects including the new ice center building.

	Governmental Activities	
	2022	2021
Land	\$ 45.8	45.3
Construction in progress	0.2	32.0
Land improvements	55.2	54.3
Building improvements	91.5	66.1
Machinery and equipment	9.0	8.9
Furniture and fixtures	1.8	1.8
Accumulated depreciation	(61.7)	(59.2)
Total	141.9	149.2

Additional information on the District's capital assets can be found in Note 6 to the financial statements.

Government-Wide Financial Analysis – Debt

Long-term Debt. At the end of the 2022 fiscal year, the District had \$34,841,679 in long-term debt outstanding as compared to \$37,173,240 last year. The District had \$18,746,000 in General Obligation Bonds, \$12,740,000 in Alternate Revenue Bonds, \$640,000 in Debt Certificates and \$2,715,679 in Unamortized Premium outstanding at the end of the 2022 Fiscal year.

	Long-Term Liabilities Outstanding (in millions)	
	Governmental Activities	
	2022	2021
General obligation bonds	\$ 18.8	19.9
Alternate revenue bonds	12.7	13.9
Debt certificates	0.6	1.0
Unamortized Premium	2.7	2.5
Total	34.8	37.2

Additional information on the District’s long-term debt can be found in Note 7 to the financial statements.

Other Debt. The District’s liabilities for compensated absences (accrued vacation pay) and other post-employment benefits decreased slightly from \$354,823 to \$328,096. The District’s IMRF Net Pension Asset increased from \$1,250,388 to \$5,423,619. More information on these liabilities is presented in the notes to the financial statements.

Financial Analysis of the District’s Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. In particular, the unassigned fund balance at the end of the fiscal year may serve as a useful measure of a government’s net resources available for spending.

As of the end of the current fiscal year, the District’s governmental funds reported combined ending fund balances of \$44,614,811.

General Fund

The General Fund recorded a fund balance of \$6,547,701 as of April 30, 2022, an increase of \$1,834,709 from the prior year, compared to an increase of \$1,723,077 during the 2020/2021 fiscal year. The General Fund includes General & Administrative, Park Services and Farm & Fields funds. The General Fund revenues normally do not vary greatly during the year as most revenue is received via property taxes. The increase in fund balance during this fiscal year was due an increase in the Intergovernmental revenues related to the closure of the TIF and the additional funds received from the Village of Glenview to complete outstanding projects in Gallery Park and fund future replacement of capital items.

The Recreation Fund

The Recreation Fund recorded a fund balance of \$4,068,981 as of April 30, 2022, an increase of \$825,470 (or 25.4%) from the prior year, compared to a decrease of \$201,716 during the 2020/2021 fiscal year. The Recreation Fund experienced 41.9% increase in Charges for Services as the District moved to open all facilities and reoffer all programs post-pandemic. Program and Instruction revenue increased \$559,866 (or 32.6%) and Membership Revenue to the Park Center Health and Fitness Center increased \$301,437 (or 47.2%) compared to the prior year. Revenues were offset by corresponding increases in expenses with Salary and Wages increasing \$497,694 compared to prior year.

Museum Fund

The Museum Fund recorded a fund balance of \$1,791,312 as of April 30, 2022, a decrease of \$115,703 from the prior year fund balance. The Museum Fund includes Wagner Farm, the Grove, Schram Memorial Museum, and Air Station Prairie. The decrease is due to the early closure of the TIF. Unlike the contributions for Gallery Park, the annual contributions to Air Station Prairie included an amount to fund future replacement of capital items which remained in the Air Station Prairie fund balance. Upon the closure of the TIF, \$365,000 was transferred from fund balance to the Capital Replacement fund.

Special Facilities Fund

The Special Facilities Fund recorded a fund balance of \$1,644,424 as of April 30, 2022, an increase of \$1,714,482 from the prior year's deficit balance of \$70,058. The Special Facilities Fund includes Glenview Park Golf Club, Glenview Prairie Club, Glenview Community Ice Center, and Glenview Tennis Club. All four funds in the major fund posted strong increases in the past fiscal year. The negative position in the prior year was attributable to the Glenview Community Ice Center which had a negative fund balance of \$972,867 due to reopening the newly renovated ice center during the pandemic and not being able to operate at full capacity in order to offset a full year of operating costs for the new building. The Glenview Community Ice Center and Glenview Tennis Club generated \$619,414 and \$525,264, respectively, in net revenues in the current fiscal year. Additionally, outdoor facilities such as Glenview Park Golf Club and Glenview Prairie Club experienced increases in revenues of \$434,553 and \$135,251, respectively, compared to the prior year due to continued interest in outdoor activities post pandemic.

	Change in Fund Balance				
	Golf Club	Praire Club	Tennis Club	Community Ice Center	Total
Fund Balance, May 1	\$ 184,038	\$ 159,788	\$ 558,983	\$ (972,867)	\$ (70,058)
Net Change in Fund Balance	434,553	135,251	525,264	619,414	1,714,482
Fund Balance, April 30	\$ 618,591	\$ 295,039	\$1,084,247	\$ (353,453)	\$1,644,424

Debt Service Fund

The Debt Service Fund reported a fund balance of \$566,419, an increase of \$8,163 from the prior year. The increase is due to a higher collection rate in property taxes. The Debt Service Fund balance is restricted for future debt service payments.

Capital Replacement Fund

The Capital Replacement Fund reported a fund balance of \$19,755,857, an increase of \$4,568,117 from the prior year. The Capital Replacement Fund accumulates resources for future replacement of capital items throughout the District. Normally, the net change in fund balance will fluctuate depending on whether the transfers from Funds needed to fund the long-term replacement of capital items exceed the items that are to be replaced in a given fiscal year. However, due to the pandemic the majority of budgeted capital replacement purchases were deferred to future years with only \$288,881 and \$407,348 being spent fiscal years 2020/2021 and 2021/2022, respectively, compared to an approved budget of \$4,818,000 for the 2022/2023 fiscal year.

Capital Development Fund

The Capital Development Fund reported a fund balance of \$6,407,444, an increase of \$419,216 from the prior year. As with the Capital Replacement Fund, normally the net change in fund balance will fluctuate depending on the projects being funded in a particular fiscal year, many of which have been deferred to future years due to the pandemic. It is also noteworthy that the annual Transfer In from the Recreation Fund of \$422,406 was waived for a second year due to the large revenues losses which occurred in the Recreation Fund during the pandemic.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$11,583,991 were \$1,367,287 over budget primarily due to the earlier than expected closure of the TIF which resulted in an unbudgeted, one-off capital replacement contribution by VOG in the amount of \$1,456,966. Actual expenditures of \$7,060,397 were \$874,716 lower than budgeted primarily due to decreased staffing levels and reduced/deferred spending for contractual services.

Economic Factors and Next Year's Budget and Rates

The District's elected and appointed officials considered many factors when setting the fiscal year 2023 budget, tax rates, and fees. Some of these factors included economic conditions, trends in usage of facilities, employment costs, and strategic initiatives. The District strives to maintain the highest level of services in a manner that is efficient and cost-effective, realizing that the District serves as a steward for its residents.

Real estate property taxes and replacement taxes typically represent 50% of total revenues.

Included in the 2022/2023 Budget are planned capital expenditures of \$8,857,143 versus \$3,029,050 in the 2021/2022 budget. The large increase is from the deferral of capital purchases for the past two years due to the COVID-19 Pandemic. In an average year, the District spends approximately \$4.4 million on capital. The capital budget includes major projects such as:

- Wagner Farm Heritage Center Exhibit Design
- Additional Fields and Pickleball Courts
- Gallery Park Paving
- Community Park West Playground Equipment
- New Golf Cars for Glenview Park Golf Course

Decisions Expected to Have an Effect on Future Operations

The District is operating under a property tax cap in effect since 1995. The tax cap limits the aggregate extension of the tax levy for park districts in Cook County to 5% or the CPI, whichever is less. The 2021 CPI was 7%, surpassing the 5% tax cap by 2%. Increasing prices and the availability of materials may prevent the District from completing needed capital projects.

The tight labor market has affected the District's ability to attract and retain staff. Recruiting costs have increased as jobs have remained open longer than usual, additional resources have been needed to recruit staff, and the District has experienced upward pressure on wages.

On February 19, 2019, the state of Illinois passed a bill that incrementally increases the minimum wage in Illinois to \$15 an hour by 2025. The bill has a lower minimum wage scale for teens. However, in order to attract applicants for seasonal positions, the District increased wages for many positions and will need to continue to examine comparable wages as minimum wage continues to increase. These changes will not only impact expenses but pricing models for many District programs and activities.

The availability of traditional state-funded park grants for capital projects has been reinstated in many cases, but the long-term future of grant funding is still unknown. The District has been awarded several grants in the last three years and payment has yet to be received. Evaluation of planned projects and potential alternate funding sources in lieu of the grants needs to be continually assessed and prioritized to determine the feasibility of each project.

Many trends and economic factors, which can affect the future operations of the District, are considered during budgeting and long-range planning. The development of competitive facilities and comparable services in the area, trends in facility usage, and the needs for additional open space and facilities are constant considerations.

Contact Information

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Katie Skibbe, Deputy Executive Director, c/o Glenview Park District, 1930 Prairie Street, Glenview, Illinois 60025 or call 847-657-3215.

BASIC FINANCIAL STATEMENTS

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2022

	Governmental Activities
ASSETS	
Cash and investments	\$ 59,429,386
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	12,889,469
Accounts	1,085,440
Prepaid expenses	131,279
Inventory	116,115
Capital assets not being depreciated	45,990,488
Capital assets being depreciated (net of accumulated depreciation)	95,860,222
Net pension asset - IMRF	5,423,619
Total assets	220,926,018
DEFERRED OUTFLOWS OF RESOURCES	
Unamortized loss on refunding	220,798
Pension items - IMRF	1,250,957
OPEB items	24,534
Total deferred outflows of resources	1,496,289
Total assets and deferred outflows of resources	222,422,307
LIABILITIES	
Accounts payable	1,030,847
Accrued payroll	415,145
Accrued interest payable	517,145
Other payables	115,009
Unearned revenue	2,644,315
Long-term liabilities	
Due within one year	3,842,914
Due in more than one year	31,326,861
Total liabilities	39,892,236
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	6,345,283
OPEB items	128,568
Deferred property taxes	24,831,562
Total deferred inflows of resources	31,305,413
Total liabilities and deferred inflows of resources	71,197,649
NET POSITION	
Net investment in capital assets	109,538,626
Restricted for	
Debt service	566,419
Employee retirement	1,836,601
Museum	1,749,700
Roosevelt pool	219,042
Flick pool	163,336
Special recreation	247,633
Liability insurance	899,365
Trust	380,731
Unrestricted	35,623,205
TOTAL NET POSITION	\$ 151,224,658

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contribution	Governmental Activities
PRIMARY GOVERNMENT					
Governmental Activities					
General government	\$ 2,245,782	\$ -	\$ -	\$ -	\$ (2,245,782)
Culture and recreation	26,813,661	13,565,121	2,790,636	490,000	(9,967,904)
Interest and fiscal charges	1,135,245	-	-	-	(1,135,245)
	30,194,688	13,565,121	2,790,636	490,000	(13,348,931)
TOTAL PRIMARY GOVERNMENT	\$ 30,194,688	\$ 13,565,121	\$ 2,790,636	\$ 490,000	(13,348,931)
		General Revenues			
		Taxes			
		Property taxes			18,763,322
		Intergovernmental			
		TIF surplus distributions			2,028,108
		Replacement taxes			315,580
		Investment income			36,998
		Miscellaneous			211,318
		Total general revenues			21,355,326
		CHANGE IN NET POSITION			8,006,395
		NET POSITION, MAY 1			143,551,404
		Prior period adjustment			(333,141)
		NET POSITION, MAY 1, RESTATED			143,218,263
		NET POSITION, APRIL 30			\$ 151,224,658

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

April 30, 2022

	General	Recreation	Museum	Special Facilities
ASSETS				
Cash and investments	\$ 13,423,517	\$ 6,174,862	\$ 2,232,017	\$ 2,695,000
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	7,063,985	1,143,625	870,251	83,259
Accounts	328,763	2,928	737,927	-
Prepaid items	8,499	25,195	9,120	2,500
Inventory	-	-	32,492	83,623
TOTAL ASSETS	\$ 20,824,764	\$ 7,346,610	\$ 3,881,807	\$ 2,864,382
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 353,929	\$ 175,741	\$ 96,676	\$ 94,241
Accrued payroll	135,129	93,621	39,738	93,903
Other payables	75,609	511	-	38,889
Unearned revenue	15,153	790,239	266,642	992,925
Total liabilities	579,820	1,060,112	403,056	1,219,958
DEFERRED INFLOWS OF RESOURCES				
Unavailable property taxes	13,697,243	2,217,517	1,687,439	-
Total liabilities and deferred inflows of resources	14,277,063	3,277,629	2,090,495	1,219,958
FUND BALANCES				
Nonspendable				
Prepaid items	8,499	25,195	9,120	2,500
Inventory	-	-	32,492	83,623
Restricted				
Debt service	-	-	-	-
Employee retirement	-	-	-	-
Museum	-	-	1,749,700	-
Roosevelt pool	-	-	-	-
Flick pool	-	-	-	-
Special recreation	-	-	-	-
Capital projects	-	-	-	-
Liability insurance	-	-	-	-
Trust	-	-	-	-
Committed	500,000	-	-	1,911,754
Assigned				
Recreation programs	-	4,043,786	-	-
Capital projects	600,000	-	-	-
Unassigned (deficit)	5,439,202	-	-	(353,453)
Total fund balances	6,547,701	4,068,981	1,791,312	1,644,424
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 20,824,764	\$ 7,346,610	\$ 3,881,807	\$ 2,864,382

Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,196,891	\$ 19,823,261	\$ 6,854,082	\$ 6,029,756	\$ 59,429,386
1,737,417	-	-	1,990,932	12,889,469
1,006	8,989	3,183	2,644	1,085,440
-	-	-	85,965	131,279
-	-	-	-	116,115
\$ 3,935,314	\$ 19,832,250	\$ 6,857,265	\$ 8,109,297	\$ 73,651,689
\$ -	\$ 76,393	\$ -	\$ 233,867	\$ 1,030,847
-	-	-	52,754	415,145
-	-	-	-	115,009
-	-	449,821	129,535	2,644,315
-	76,393	449,821	416,156	4,205,316
3,368,895	-	-	3,860,468	24,831,562
3,368,895	76,393	449,821	4,276,624	29,036,878
-	-	-	85,965	131,279
-	-	-	-	116,115
566,419	-	-	-	566,419
-	-	-	1,836,601	1,836,601
-	-	-	-	1,749,700
-	-	-	219,042	219,042
-	-	-	163,336	163,336
-	-	-	247,633	247,633
-	848,652	1,460,145	-	2,308,797
-	-	-	899,365	899,365
-	-	-	380,731	380,731
-	-	-	-	2,411,754
-	-	-	-	4,043,786
-	18,907,205	4,947,299	-	24,454,504
-	-	-	-	5,085,749
566,419	19,755,857	6,407,444	3,832,673	44,614,811
\$ 3,935,314	\$ 19,832,250	\$ 6,857,265	\$ 8,109,297	\$ 73,651,689

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2022

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 44,614,811
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	141,850,710
A net pension asset (IMRF) is not considered a financial resource and, therefore, is not reported in the governmental funds	5,423,619
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	1,250,957
Deferred inflows of resources	(6,345,283)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Other Postemployment Benefit Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	24,534
Deferred inflows of resources	(128,568)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds payable	(18,746,000)
Alternate revenue bonds	(12,740,000)
Debt certificates	(640,000)
Total OPEB liability	(235,568)
Unamortized premiums on bonds payable	(2,715,679)
Unamortized loss on refunding	220,798
Compensated absences payable	(92,528)
Accrued interest on long-term liabilities is reported as a liability on the statement of net position	<u>(517,145)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 151,224,658</u>

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2022

	<u>General</u>	<u>Recreation</u>	<u>Museum</u>
REVENUES			
Taxes	\$ 8,615,307	\$ 2,135,917	\$ 1,518,585
Intergovernmental	2,720,753	163,485	658,257
Charges for services	226,470	4,069,114	747,234
Donations	-	-	-
Investment income	7,018	4,046	1,962
Miscellaneous	14,443	13,980	32,658
	<hr/>		
Total revenues	11,583,991	6,386,542	2,958,696
EXPENDITURES			
Current			
General government	2,632,789	-	-
Culture and recreation	4,427,608	4,693,391	2,907,250
Capital outlay	-	-	-
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
	<hr/>		
Total expenditures	7,060,397	4,693,391	2,907,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	4,523,594	1,693,151	51,446
OTHER FINANCING SOURCES (USES)			
Bond proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	1,896,874	50,750	948,989
Transfers (out)	(4,585,759)	(918,431)	(1,116,138)
	<hr/>		
Total other financing sources (uses)	(2,688,885)	(867,681)	(167,149)
NET CHANGE IN FUND BALANCES			
	1,834,709	825,470	(115,703)
<hr/>			
FUND BALANCES (DEFICIT), MAY 1	4,712,992	3,243,511	1,707,015
Prior period adjustment	-	-	200,000
	<hr/>		
FUND BALANCES (DEFICIT), MAY 1, RESTATED	4,712,992	3,243,511	1,907,015
<hr/>			
FUND BALANCES, APRIL 30	\$ 6,547,701	\$ 4,068,981	\$ 1,791,312

Special Facilities	Debt Service	Capital Replacement	Capital Development	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 2,720,503	\$ -	\$ -	\$ 3,773,010	\$ 18,763,322
-	-	295,580	1,625,108	20,000	5,483,183
7,445,464	-	-	-	1,076,839	13,565,121
84,534	-	-	-	56,607	141,141
1,634	1,321	12,601	4,665	3,751	36,998
116,873	-	-	-	33,364	211,318
7,648,505	2,721,824	308,181	1,629,773	4,963,571	38,201,083
-	-	-	-	-	2,632,789
5,360,808	-	-	-	3,849,299	21,238,356
-	-	407,348	-	-	407,348
-	3,840,000	-	-	-	3,840,000
-	1,335,946	-	-	-	1,335,946
5,360,808	5,175,946	407,348	-	3,849,299	29,454,439
2,287,697	(2,454,122)	(99,167)	1,629,773	1,114,272	8,746,644
-	-	1,256,000	-	-	1,256,000
-	-	55,018	-	-	55,018
471,576	2,462,285	3,984,266	973,051	48,002	10,835,793
(1,044,791)	-	(628,000)	(2,183,608)	(359,066)	(10,835,793)
(573,215)	2,462,285	4,667,284	(1,210,557)	(311,064)	1,311,018
1,714,482	8,163	4,568,117	419,216	803,208	10,057,662
(70,058)	558,256	15,187,740	5,988,228	3,029,465	34,357,149
-	-	-	-	-	200,000
(70,058)	558,256	15,187,740	5,988,228	3,029,465	34,557,149
\$ 1,644,424	\$ 566,419	\$ 19,755,857	\$ 6,407,444	\$ 3,832,673	\$ 44,614,811

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2022

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 10,057,662
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,319,244
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation of capital assets	(5,644,309)
Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(2,991,947)
The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures but are recorded as long-term liabilities on the government-wide statements Issuance of general obligation bonds	(1,256,000)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	3,840,000
Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities Amortization of bond premiums Amortization of loss on refundings	280,702 (110,398)
The change in accrued interest payable on long-term debt is reported as an expense on the statement of activities	30,397
The change in the Illinois Municipal Retirement Fund net pension asset and deferred outflows/inflows of resources is not a source or use of a financial resource	2,446,736
The change in the total OPEB liability and deferred outflows/inflows of resources is not a source or use of a financial resource	16,837
The change in compensated absences liability is reported as an expense on the statement of activities	17,471
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 8,006,395

See accompanying notes to financial statements.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Glenview Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. As required by GAAP, these financial statements present the District (the primary government). There are no component units that are required to be included in the District's reporting entity because of the significance of their operational or financial relationship with the District.

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statement No. 14 and No. 34*, the District does not have any component units. The Glenview Park Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of major capital assets (capital projects funds) and the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term obligations (debt service funds). The General Fund is used to account for all activities of the District not accounted for in another fund.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. With the exception of interfund services provided and used, the effect of material interfund activity has been eliminated from these statements in the process of consolidation. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund (the District's general operating fund) accounts for the resources traditionally associated with local government, except those accounted for in another fund. Financing is primarily provided from an annual property tax levy and Illinois personal property replacement taxes.

The Recreation Fund accounts for the operations of the District's recreational programs and concessions. Financing is provided from an annual property tax levy restricted by the state for recreation purposes and fees and charges for programs and activities assigned for recreation purposes.

The Museum Fund accounts for the operations of the District's programs and concessions relating the following funds: The Grove, Wagner Farm, Schram Memorial Museum, and the Air Station Prairie Fund. Financing is provided from an annual property tax levy restricted by the state for recreation purposes and fees and charges for programs and activities assigned for recreation purposes.

The Special Facilities Fund accounts for the operations of the District's programs and concessions relating to the following funds: Golf Club, Prairie Club, Ice Center and the Tennis Club. These facilities are generally expected to cover direct and indirect expenses and some capital through user fees and charges.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of principal and interest on the District's general obligation debt where repayment is financed by an annual property tax levy.

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two major capital projects funds, the Capital Replacement and Capital Development funds. The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District. The Capital Development Funds is used to account for the costs of various capital improvement projects for the District.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual (within 60 days) are property taxes, interest revenue and charges for services.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The District reports deferred/unavailable revenue and unearned revenue on its financial statements. Deferred/unearned revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures/expenses. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for deferred/unavailable revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

The District considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Inventories

Inventories are valued at cost, which approximates market, using the weighted average method.

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) and intangibles (software and easements) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of three years. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	8-40
Building and improvements	50
Machinery and equipment	4-20
Furniture and fixtures	4-20

i. Compensated Absences

Vested or accumulated vacation leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it. The government-wide financial statements record unused vacation leave as expenses and liabilities when earned by employees. No liability is reported for unpaid accumulated sick leave since it is the District's policy to record the cost of sick leave only when used as it does not vest or accumulate, nor is it paid upon termination and/or retirement.

j. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and disclosure of contingent assets, liabilities and deferred inflows and outflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Unamortized losses or gains on refundings, bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or which are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal action to establish, modify or rescind commitments involves ordinances approved by the Board of Commissioner's. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the District's fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except reimbursements, are reported as transfers.

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so it will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period these amounts become available.

o. Postponement of Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases*, to April 30, 2023.

2. DEPOSITS AND INVESTMENTS

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Permitted Deposits and Investments - Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to invest in obligations issued by the United States Government, investments constituting direct obligations of any bank, certificate of deposits with an FDIC insured institution, savings accounts drawn on any commercial bank or savings/loan association, money market accounts regulated by the SEC and denominated in U.S. dollars.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

In addition, the District's investment policy provides further restrictions on the diversification of investment funds. It is the policy of the District to review new investments to ensure that over-concentration in a specific issuer (excluding U.S. Treasury securities) is limited. Investments in high credit risk securities is prohibited. The policy also states that maturities should be varied to ensure availability of liquid funds when needed, and to ensure investment opportunity are not lost should significant changes take place in the market rate of return.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral to be held in the name of the District by the District's agent with a fair value for all bank balances in excess of federal depository insurance. At April 30, 2022, all of the District's deposits were covered by federal depository or equivalent insurance.

Investments

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The IPDLAF is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the IPDLAF. Investments in the IPDLAF are valued at amortized cost, which approximates fair value. The IPDLAF does not have any limitations or restrictions on participant withdrawals.

The District did not have any investment requiring the fair value measurements as of April 30, 2022. The Illinois Liquid Park District Asset Fund is measured at net asset value per share as determined by the pool.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring its portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in short-term securities.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits this risk by investing in U.S. Treasuries and agencies obligations and certificate of deposits, with various financial institutions which is consistent with the District's investment policy. At year end, the District's investment in the Illinois Park District Liquid Asset Fund was rated AAA by S&P.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy does not address concentration of credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy states that certificates of deposits issued shall be held by a qualified third party custodian bank in the name of the District or placed by the authorized person (Executive Director or Treasurer) in the District Safety Deposit Box for safekeeping.

3. PROPERTY TAXES

Property taxes for 2021 attach as an enforceable lien on January 1, 2021 on properties assessed as of the same date. Taxes are levied on a calendar year basis by the last Tuesday of December. The District will adopt its annual tax levy ordinance for 2022 in November of 2022. Tax bills are prepared and mailed by the County on or about February 1 and August 1, and are payable in two installments, on or about March 1 and September 1. The County collects such taxes and remits them periodically. Since the 2022 levy is not measurable, the levy has not been recorded as a receivable or deferred revenue.

4. JOINT VENTURE - NORTHERN SUBURBAN SPECIAL RECREATION ASSOCIATION (NSSRA)

The District, along with nine other park districts, two cities, and one village in the northern suburbs of Chicago, has entered into a joint agreement to provide cooperative recreational programs and services for children, teens and adults with disabilities who live in its partner communities. Each member agency shares equally in the Association and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$560,490 to the Association during the fiscal year ended April 30, 2022. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association. A complete, separate financial statement for the Association can be obtained from the Association's administrative offices at 3104 MacArthur Blvd., Northbrook, Illinois 60062.

5. RISK MANAGEMENT

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters.

a. Park District Risk Management Agency

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

The District does not exercise any control over the activities of PDRMA beyond its representation on the Council and Membership Assembly.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. The District is not aware of any supplemental assessments owed to PDRMA for the past claim year.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The District's payments to the PDRMA Property/Casualty Program are displayed on the financial statements as expenditures in the governmental funds.

5. RISK MANAGEMENT (Continued)

a. Park District Risk Management Agency (Continued)

Since 98.39% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are impacted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. Intergovernmental Personnel Benefit Cooperative

Risks for medical and death benefits for employees and retirees are provided for through the District's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC also acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan. For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices.

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT (Continued)

b. Intergovernmental Personnel Benefit Cooperative (Continued)

This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District had terminal reserve net of deficit of other accounts as of June 30, 2021 (most recent available) of \$73,142. This amount was declared as a dividend to the District and, therefore, has been recorded as a receivable in the General Fund of \$73,142.

6. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2022, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 45,294,007	\$ 488,001	\$ -	\$ 45,782,008
Construction in progress	31,985,657	208,480	31,985,657	208,480
Total capital assets not being depreciated	<u>77,279,664</u>	<u>696,481</u>	<u>31,985,657</u>	<u>45,990,488</u>
Capital assets being depreciated				
Land improvements	54,271,758	1,186,558	243,586	55,214,730
Buildings and improvements	66,094,387	30,884,877	5,467,787	91,511,477
Machinery and equipment	8,577,701	466,985	416,174	8,628,512
Intangibles	325,840	-	-	325,840
Furniture and fixtures	1,816,376	70,000	43,333	1,843,043
Total capital assets being depreciated	<u>131,086,062</u>	<u>32,608,420</u>	<u>6,170,880</u>	<u>157,523,602</u>
Less accumulated depreciation for				
Land improvements	28,016,827	1,940,537	193,233	29,764,131
Buildings and improvements	24,815,911	3,137,202	2,653,240	25,299,873
Machinery and equipment	5,121,266	479,811	298,802	5,302,275
Intangibles	167,943	21,759	-	189,702
Furniture and fixtures	1,076,057	65,000	33,658	1,107,399
Total accumulated depreciation	<u>59,198,004</u>	<u>5,644,309</u>	<u>3,178,933</u>	<u>61,663,380</u>
Total capital assets being depreciated, net	<u>71,888,058</u>	<u>26,964,111</u>	<u>2,991,947</u>	<u>95,860,222</u>
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 149,167,722</u>	<u>\$ 27,660,592</u>	<u>\$ 34,977,604</u>	<u>\$ 141,850,710</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Culture and recreation	<u>\$ 5,644,309</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 5,644,309</u>

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Park Refunding Bonds of 2012C - Due in annual installments of \$45,000 to \$1,210,000 plus interest at 2% through December 1, 2023.	Debt Service	\$ 3,545,000	\$ -	\$ 1,160,000	\$ 2,385,000	\$ 1,175,000
General Obligation Park Bonds of 2018 - Due in annual installment of \$350,000 to \$2,165,000 plus interest at 4% to 5% through December 1, 2031.	Museum, Capital Development, Special Facilities	15,105,000	-	-	15,105,000	-
General Obligation Limited Tax Park Bonds of 2019 - Due in annual installment of \$1,185,000 to \$1,215,000 plus interest at 1.28% to 1.32% through December 1, 2021.	Debt Service	1,215,000	-	1,215,000	-	-
General Obligation Limited Tax Park Bonds of 2021 - Due in a one time payment of \$1,256,000, plus interest at 0.47% on December 1, 2022.	Debt Service, Special Facilities	-	1,256,000	-	1,256,000	1,256,000
TOTAL GENERAL OBLIGATION BONDS		\$ 19,865,000	\$ 1,256,000	\$ 2,375,000	\$ 18,746,000	\$ 2,431,000

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

b. General Obligation Alternate Revenue Bonds

The District issues general obligation alternate revenue bonds to provide funds for the acquisition and construction of major capital facilities. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Park Refunding Alternate Revenue Bonds of 2013B - Due in annual installments of \$60,000 to \$1,015,000 plus interest at 1.50% to 2.30% through December 1, 2024.	Debt Service, Special Facilities	\$ 2,800,000	\$ -	\$ 310,000	\$ 2,490,000	\$ 735,000
General Obligation Park Refunding Alternate Revenue Bonds of 2017B - Due in annual installments of \$25,000 to \$245,000 plus interest at 2.00% to 3.50% through December 1, 2035.	Debt Service, Special Facilities	2,940,000	-	160,000	2,780,000	165,000
\$8,840,000 General Obligation Park Refunding Alternate Revenue Source Bonds of 2020B - Due in annual installments of \$70,000 to \$1,000,000 plus interest at 2% to 5% to December 1, 2034.	Special Facilities	8,150,000	-	680,000	7,470,000	150,000
TOTAL GENERAL OBLIGATION ALTERNATE REVENUE BONDS		<u>\$ 13,890,000</u>	<u>\$ -</u>	<u>\$ 1,150,000</u>	<u>\$ 12,740,000</u>	<u>\$ 1,050,000</u>

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

c. General Obligation Debt Certificates

The District issues general obligation debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation debt certificates are direct obligations and pledge the full faith and credit of the District.

Issue	Fund Debt Retired By	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
General Obligation Limited Tax Refunding Debt Certificates of 2013A – Due in annual installments of \$30,000 to \$325,000 plus interest at 2% through December 1, 2023.	Debt Service	\$ 955,000	\$ -	\$ 315,000	\$ 640,000	\$ 315,000
TOTAL GENERAL OBLIGATION DEBT CERTIFICATES		\$ 955,000	\$ -	\$ 315,000	\$ 640,000	\$ 315,000

d. Debt Service Requirements

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending	Governmental Activities					
	General Obligation Bonds		Alternate Revenue Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 2,431,000	\$ 805,353	\$ 1,050,000	\$ 418,108	\$ 315,000	\$ 12,800
2024	1,560,000	775,950	985,000	393,530	325,000	6,500
2025	1,615,000	737,750	1,255,000	370,626	-	-
2026	1,695,000	657,000	1,175,000	339,380	-	-
2027	1,780,000	572,250	1,090,000	294,130	-	-
2028	1,870,000	483,250	1,045,000	243,230	-	-
2029	1,965,000	389,750	1,030,000	194,678	-	-
2030	2,060,000	291,502	990,000	146,835	-	-
2031	2,165,000	188,500	955,000	108,985	-	-
2032	1,605,000	80,250	865,000	79,822	-	-
2033	-	-	760,000	59,898	-	-
2034	-	-	685,000	41,618	-	-
2035	-	-	610,000	24,768	-	-
2036	-	-	245,000	8,574	-	-
TOTAL	\$ 18,746,000	\$ 4,981,555	\$ 12,740,000	\$ 2,724,182	\$ 640,000	\$ 19,300

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

e Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities:

	Balances May 1, Restated	Additions	Reductions	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 19,865,000	\$ 1,256,000	\$ 2,375,000	\$ 18,746,000	\$ 2,431,000
Alternate revenue bonds	13,890,000	-	1,150,000	12,740,000	1,050,000
Debt certificates	955,000	-	315,000	640,000	315,000
Unamortized premium	2,996,381	-	280,702	2,715,679	-
Total OPEB liability*	244,824	-	9,256	235,568	28,408
Compensated absences*	109,999	4,529	22,000	92,528	18,506
TOTAL	\$ 38,061,204	\$ 1,260,529	\$ 4,151,958	\$ 35,169,775	\$ 3,842,914

*Primarily liquidated by the General Fund and Recreation Fund.

f. Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “ ... for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question.”

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

g. Pledged Revenue

In 2013, the District issued the series 2013B general obligation alternate revenue source bonds to refund the remaining principal for the series 2007B alternate revenue bonds issued in prior years and are payable from revenue generated from: (1) proceeds from the General Obligation Bond, (2) any available monies in the District's Corporate Fund and (3) any available funds lawfully available. The remaining total pledge is \$2,606,555 and the bonds mature on December 1, 2024. During the current fiscal year, the pledge of revenue in the District's Corporate Fund for the 2013B bonds of \$370,155 was approximately 2.96% of total revenues pledged.

In 2017, the District issued the series 2017B general obligation alternate revenue source bonds to refund the remaining principal for the series 2011A alternate revenue bonds issued in prior years and are payable from revenue generated from: (1) proceeds from the General Obligation Bond, (2) any available monies in the District's Corporate Fund and (3) any available funds lawfully available. The remaining total pledge is \$3,510,391 and the bonds mature on December 1, 2035. During the current fiscal year, the pledge of revenue in the District's Corporate Fund for the 2017B bonds of \$251,734 was approximately 2.02% of total pledged revenues.

In 2020, the District issued the series 2020B general obligation alternate revenue source bonds for certain capital projects and are payable from revenue generated from: (1) proceeds from the General Obligation Bond, (2) any available monies in the District's Corporate Fund and (3) any available funds lawfully available. The remaining total pledge is \$9,347,244 and the bonds mature on December 1, 2034. During the current fiscal year, the pledge of revenue in the District's Corporate Fund for the 2020B bonds of \$984,419 was approximately 7.88% of total pledged revenues.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. INTERFUND ACTIVITY

Interfund transfers for the year ended April 30, 2022, were as follows:

	Transfers In	Transfers Out
Major governmental funds		
General	\$ 1,896,874	\$ 4,585,759
Recreation	50,750	918,431
Museum	948,989	1,116,138
Special Facilities	471,576	1,044,791
Debt Service	2,462,285	-
Capital Replacement	3,984,266	628,000
Capital Development	973,051	2,183,608
Nonmajor governmental funds	48,002	359,066
TOTAL TRANSFERS	\$ 10,835,793	\$ 10,835,793

The purpose of significant transfers is as follows:

- \$1,896,874 was transferred to the General Fund from the Special Facilities Funds, Recreation Fund, Museum Funds and Nonmajor Governmental Funds to fund operations in the District not funded by the property tax levy or member fees. These transfers will not be repaid.
- \$2,462,285 was transferred to the Debt Service Fund from the General Fund and Capital Development Fund to fund bond and interest payments. These transfers will not be repaid.
- \$3,984,266 was transferred to the Capital Replacement Fund from the General Fund, Special Facilities Funds, Recreation Fund, Museum Funds and Nonmajor Governmental Funds to fund various capital projects. These transfers will not be repaid.

9. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. CONTINGENT LIABILITIES (Continued)

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

10. DEFINED BENEFIT PENSION PLAN

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The employer plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained at www.imrf.org.

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2021 (most recent data available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	135
Inactive employees entitled to but not yet receiving benefits	224
Active employees	<u>156</u>
TOTAL	<u><u>515</u></u>

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended April 30, 2022, was 9.58% of covered payroll.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2021, (most recent data available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Asset valuation method	Fair value
Assumptions	
Price inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Cost of living adjustments	3.00%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2021	\$ 48,913,821	\$ 50,164,209	\$ (1,250,388)
Changes for the period			
Service cost	773,139	-	773,139
Interest	3,476,088	-	3,476,088
Difference between expected and actual experience	1,365,505	-	1,365,505
Changes in assumptions	-	-	-
Employer contributions	-	804,787	(804,787)
Employee contributions	-	363,381	(363,381)
Net investment income	-	8,131,700	(8,131,700)
Benefit payments and refunds	(2,708,711)	(2,708,711)	-
Other (net transfer)	-	488,095	(488,095)
Net changes	2,906,021	7,079,252	(4,173,231)
BALANCES AT DECEMBER 31, 2021	\$ 51,819,842	\$ 57,243,461	\$ (5,423,619)

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2022, the District recognized pension expense (income) of \$(1,659,482).

At April 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,034,135	\$ 77,711
Assumption changes	-	167,803
Net difference between projected and actual earnings on pension plan investments	-	6,099,769
Employer contributions after the measurement date	216,822	-
	<hr/>	<hr/>
TOTAL	\$ 1,250,957	\$ 6,345,283

\$216,822 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the fiscal year ending April 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	<u>Net Deferred (Inflows) of Resources</u>
2023	
2024	(2,000,518)
2025	(1,398,438)
2026	(906,590)
Thereafter	-
	<hr/>
TOTAL	\$ (5,311,148)

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 532,085	\$ (5,423,619)	\$ (10,139,257)

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2021 (most recent data available), membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	6
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>104</u>
TOTAL	<u><u>110</u></u>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2022, as determined by an actuarial valuation as of May 1, 2021, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to April 30, 2022, including updating the discount rate at April 30, 2022 as noted below.

Actuarial cost method	Entry-age normal
Inflation	2.25%
Salary increases	2.50%
Discount rate	3.21%
Healthcare cost trend rates	6.00% to 5.00%, 5.00% ultimate
Asset valuation method	N/A
Mortality rates	PubG-2010(B) rates projected generationally using Scale MP-2020

e. Discount Rate

The discount rate was based on the Bond Buyer 20-Bond GO Index as of April 30, 2022.

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2021	\$ 244,824
Changes for the period	
Service cost	14,992
Interest	5,235
Changes in assumptions	(1,075)
Implicit benefit payments	<u>(28,408)</u>
Net changes	<u>(9,256)</u>
BALANCES AT APRIL 30, 2022	<u><u>\$ 235,568</u></u>

In 2022, the discount rate used was increased from 2.27% to 3.21%; valuation-year per capita health costs and retiree contributions rates were updated; trend rates on per capita health costs and contribution rates were modified; mortality, disability, withdrawal and retirement rates were modified; and, the percentage of future retirees assume to have a spouse who elects health coverage was modified.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.21% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.21%) or 1 percentage point higher (4.21%) than the current rate:

	1% Decrease (2.21%)	Current Discount Rate (3.21%)	1% Increase (4.21%)
Total OPEB liability	\$ 259,237	\$ 235,568	\$ 214,161

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 5% to 6% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4% to 5%) or 1 percentage point higher (6% to 7%) than the current rate:

	1% Decrease (4% to 5%)	Current Healthcare Rate (5% to 6%)	1% Increase (6% to 7%)
Total OPEB liability	\$ 202,749	\$ 235,568	\$ 275,300

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2022, the District recognized OPEB expense of \$11,571. At April 30, 2022, the District reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 109,052
Assumption changes	24,534	19,516
TOTAL	\$ 24,534	\$ 128,568

Amounts reported as deferred inflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending April 30,	Net Deferred (Inflows) of Resources
2023	\$ (8,656)
2024	(8,656)
2025	(8,656)
2026	(8,656)
2027	(8,656)
Thereafter	(60,754)
TOTAL	\$ (104,034)

GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. PRIOR PERIOD ADJUSTMENTS

During the fiscal year ended April 30, 2022, the District recorded the following prior period adjustments:

Governmental Activities

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 143,551,404</u>
Understatement of unamortized bond premium	(533,141)
Grant revenue recognition	<u>200,000</u>
Total restatement	<u>(333,141)</u>
BEGINNING NET POSITION, AS RESTATED	<u><u>\$ 143,218,263</u></u>

Museum Fund

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	<u>\$ 1,707,015</u>
Grant revenue recognition	<u>200,000</u>
Total restatement	<u>200,000</u>
BEGINNING FUND BALANCE, AS RESTATED	<u><u>\$ 1,907,015</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 9,014,454	\$ 8,615,307	\$ (399,147)
Intergovernmental				
TIF surplus distributions		403,000	403,000	-
Grants		-	332,725	332,725
Donations		648,550	1,985,028	1,336,478
Charges for service				
Rentals		107,460	226,015	118,555
Sales lease		500	455	(45)
Investment income		-	7,018	7,018
Other income		42,740	14,443	(28,297)
		<u>10,216,704</u>	<u>11,583,991</u>	<u>1,367,287</u>
EXPENDITURES				
General government		3,124,207	2,632,789	(491,418)
Culture and recreation		4,810,906	4,427,608	(383,298)
		<u>\$ 12,060,000</u>	<u>7,060,397</u>	<u>(874,716)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		<u>2,281,591</u>	<u>4,523,594</u>	<u>2,242,003</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		\$ -	2,305,500	(408,626)
Transfers (out)		(2,480,000)	(4,324,372)	(261,387)
		<u>\$ (2,480,000)</u>	<u>(2,018,872)</u>	<u>(670,013)</u>
NET CHANGE IN FUND BALANCE				
		<u>\$ 262,719</u>	1,834,709	<u>\$ 1,571,990</u>
FUND BALANCE, MAY 1				
			<u>4,712,992</u>	
FUND BALANCE, APRIL 30				
			<u>\$ 6,547,701</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 2,133,240	\$ 2,135,917	\$ 2,677
Intergovernmental				
Donations		12,500	163,485	150,985
Charges for service				
Sales		500	229	(271)
Programs and instruction		1,946,937	2,276,785	329,848
Admissions		48,224	106,208	57,984
Memberships		996,736	940,611	(56,125)
Rentals		543,360	725,654	182,294
Sales lease		-	4,181	4,181
Special events		59,842	15,446	(44,396)
Investment income		-	4,046	4,046
Other income		4,820	13,980	9,160
		<u>5,746,159</u>	<u>6,386,542</u>	<u>640,383</u>
EXPENDITURES				
Culture and recreation		<u>5,020,433</u>	<u>4,693,391</u>	<u>(327,042)</u>
Total expenditures	<u>\$ 8,610,000</u>	<u>5,020,433</u>	<u>4,693,391</u>	<u>(327,042)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>725,726</u>	<u>1,693,151</u>	<u>967,425</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	366,774	50,750	(316,024)
Transfers (out)	(1,100,000)	(1,092,500)	(918,431)	174,069
Total other financing sources (uses)	<u>\$ (1,100,000)</u>	<u>(725,726)</u>	<u>(867,681)</u>	<u>(141,955)</u>
NET CHANGE IN FUND BALANCE		<u>\$ -</u>	<u>825,470</u>	<u>\$ 825,470</u>
FUND BALANCE, MAY 1			<u>3,243,511</u>	
FUND BALANCE, APRIL 30			<u>\$ 4,068,981</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 1,529,975	\$ 1,518,585	\$ (11,390)
Intergovernmental				
Grants		-	240,000	240,000
Donations		617,475	418,257	(199,218)
Charges for service				
Sales		158,100	181,341	23,241
Programs and instruction		208,440	184,354	(24,086)
Memberships		1,000	555	(445)
Rentals		271,250	355,767	84,517
Special events		33,000	25,217	(7,783)
Investment income		-	1,962	1,962
Other income		9,600	32,658	23,058
Total revenues		<u>2,828,840</u>	<u>2,958,696</u>	<u>129,856</u>
EXPENDITURES				
Culture and recreation		<u>3,645,609</u>	<u>2,907,250</u>	<u>(738,359)</u>
Total expenditures		<u>\$ 7,017,000</u>	<u>3,645,609</u>	<u>(738,359)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(816,769)</u>	<u>51,446</u>	<u>868,215</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	1,688,040	948,989	(739,051)
Transfers (out)	(725,000)	(560,400)	(1,116,138)	(555,738)
Total other financing sources (uses)	<u>\$ (725,000)</u>	<u>1,127,640</u>	<u>(167,149)</u>	<u>(1,294,789)</u>
NET CHANGE IN FUND BALANCE		<u>\$ 310,871</u>	<u>(115,703)</u>	<u>\$ (426,574)</u>
FUND BALANCE, MAY 1			1,707,015	
Prior period adjustment			<u>200,000</u>	
FUND BALANCE, MAY 1, RESTATED			<u>1,907,015</u>	
FUND BALANCE, APRIL 30			<u>\$ 1,791,312</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL FACILITIES FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for service				
Sales		\$ 250,015	\$ 287,634	\$ 37,619
Programs and instruction		2,017,820	2,368,124	350,304
Service fees		34,600	41,143	6,543
Admissions		1,776,750	1,878,640	101,890
Memberships		640,040	913,127	273,087
Rentals		1,669,355	1,857,972	188,617
Sales lease		22,270	29,872	7,602
Special events		7,500	68,952	61,452
Donations		26,000	84,534	58,534
Investment income		-	1,634	1,634
Other income		184,700	116,873	(67,827)
Total revenues		<u>6,629,050</u>	<u>7,648,505</u>	<u>1,019,455</u>
EXPENDITURES				
Culture and recreation		<u>5,347,587</u>	<u>5,360,808</u>	<u>13,221</u>
Total expenditures		<u>\$ 8,538,000</u>	<u>5,360,808</u>	<u>13,221</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>1,281,463</u>	<u>2,287,697</u>	<u>1,006,234</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		\$ -	560,630	(89,054)
Transfers (out)		(400,000)	(1,184,900)	140,109
Total other financing sources (uses)		<u>\$ (400,000)</u>	<u>(573,215)</u>	<u>51,055</u>
NET CHANGE IN FUND BALANCE		<u>\$ 657,193</u>	<u>1,714,482</u>	<u>\$ 1,057,289</u>
FUND BALANCE (DEFICIT), MAY 1			<u>(70,058)</u>	
FUND BALANCE, APRIL 30			<u>\$ 1,644,424</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Seven Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 901,674	\$ 905,929	\$ 965,918	\$ 918,124	\$ 997,458	\$ 812,443	\$ 787,254
Contributions in relation to the actuarially determined contribution	933,102	914,902	997,815	918,124	2,097,458	812,443	787,254
CONTRIBUTION DEFICIENCY (Excess)	\$ (31,428)	\$ (8,973)	\$ (31,897)	\$ -	\$ (1,100,000)	\$ -	\$ -
Covered payroll	\$ 8,137,853	\$ 8,498,393	\$ 8,835,836	\$ 8,897,470	\$ 9,035,495	\$ 7,510,653	\$ 8,220,119
Contributions as a percentage of covered payroll	11.47%	10.77%	11.29%	10.32%	23.21%	10.82%	9.58%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2021. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 22 years, closed, until the remaining period reaches ten years, then ten-year rolling period; the asset valuation method was five-year smoothed market with a 20% corridor and the significant actuarial assumptions were an investment rate of return at 7.25% annually; projected salary increases of 3.35% to 14.25% compounded annually, including inflation.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
TOTAL PENSION LIABILITY							
Service cost	\$ 859,906	\$ 883,087	\$ 911,597	\$ 833,685	\$ 885,018	\$ 907,914	\$ 773,139
Interest	2,581,197	2,811,557	2,981,646	3,100,152	3,192,481	3,382,385	3,476,088
Differences between expected and actual experience	895,445	92,486	753,141	(534,781)	561,397	(177,371)	1,365,505
Changes of assumptions	92,629	(96,971)	(1,261,659)	1,222,033	-	(383,005)	-
Benefit payments, including refunds of member contributions	(1,130,637)	(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)	(2,708,711)
Net change in total pension liability	3,298,540	2,282,647	1,718,654	2,755,794	2,608,388	1,698,470	2,906,021
Total pension liability - beginning	34,551,328	37,849,868	40,132,515	41,851,169	44,606,963	47,215,351	48,913,821
TOTAL PENSION LIABILITY - ENDING	\$ 37,849,868	\$ 40,132,515	\$ 41,851,169	\$ 44,606,963	\$ 47,215,351	\$ 48,913,821	\$ 51,819,842
PLAN FIDUCIARY NET POSITION							
Contributions - employer	\$ 933,102	\$ 914,902	\$ 1,012,887	\$ 944,970	\$ 2,063,708	\$ 890,583	\$ 804,787
Contributions - member	367,533	382,647	400,607	395,938	406,992	373,369	363,381
Net investment income	161,746	2,198,380	5,767,484	(1,956,681)	6,765,726	6,258,098	8,131,700
Benefit payments, including refunds of member contributions	(1,130,637)	(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)	(2,708,711)
Other	(530,080)	245,491	(438,580)	68,283	238,609	165,777	488,095
Net change in plan fiduciary net position	(198,336)	2,333,908	5,076,327	(2,412,785)	7,444,527	5,656,374	7,079,252
Plan fiduciary net position - beginning	32,264,194	32,065,858	34,399,766	39,476,093	37,063,308	44,507,835	50,164,209
PLAN FIDUCIARY NET POSITION - ENDING	\$ 32,065,858	\$ 34,399,766	\$ 39,476,093	\$ 37,063,308	\$ 44,507,835	\$ 50,164,209	\$ 57,243,461
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 5,784,010	\$ 5,732,749	\$ 2,375,076	\$ 7,543,655	\$ 2,707,516	\$ (1,250,388)	\$ (5,423,619)

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
Plan fiduciary net position as a percentage of the total pension liability	84.72%	85.72%	94.32%	83.09%	94.27%	102.56%	110.47%
Covered payroll	\$ 8,137,853	\$ 8,498,393	\$ 8,893,152	\$ 8,798,610	\$ 8,989,175	\$ 8,133,170	\$ 7,949,633
Employer's net pension liability (asset) as a percentage of covered payroll	71.08%	67.46%	26.71%	85.74%	30.12%	(15.37%)	(68.22%)

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates

2016 - changes in assumptions related to retirement age and mortality rates

2017 - changes in assumptions related to inflation rates, salary rates and mortality rates

2018 - changes in assumptions related to the investment rate of return

2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Four Fiscal Years

MEASUREMENT DATE APRIL 30,	2019	2020	2021	2022
TOTAL OPEB LIABILITY				
Service cost	\$ 17,341	\$ 18,558	\$ 22,043	\$ 14,992
Interest	13,824	13,507	9,785	5,235
Differences between expected and actual experience	-	-	(128,152)	-
Changes in assumptions	3,992	28,654	(21,767)	(1,075)
Implicit benefit payments	(22,756)	(31,160)	(38,627)	(28,408)
Net change in total OPEB liability	12,401	29,559	(156,718)	(9,256)
Total OPEB liability - beginning	359,582	371,983	401,542	244,824
TOTAL OPEB LIABILITY - ENDING	\$ 371,983	\$ 401,542	\$ 244,824	\$ 235,568
Covered-employee payroll	\$ 8,261,917	\$ 8,998,354	\$ 7,453,319	\$ 8,220,119
Employer's total OPEB liability as a percentage of covered-employee payroll	4.50%	4.46%	3.28%	2.87%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

In 2022, the discount rate used was increased from 2.27% to 3.21%; valuation-year per capita health costs and retiree contributions rates were updated; trend rates on per capita health costs and contribution rates were modified; the assumed mortality, disability, withdrawal and retirement rates were modified.

In 2019-2021, changes in assumptions related to the discount rate were made.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2022

1. BUDGETS AND APPROPRIATIONS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all funds (excluding the Trust Fund). The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The budget is prepared by fund and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations but may not change the form of the budget.

The budget may be amended by the governing body. The original and final operating budget is presented in these financial statements. No supplemental appropriations were made during the fiscal year.

Expenditures may not legally exceed budgeted appropriations at the fund level.

2. EXPENDITURES OVER BUDGET

The following governmental funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Appropriation	Budget	Actual
Liability Insurance Fund	\$ 1,012,000	\$ 648,735	\$ 659,921
Flick Pool Fund	642,500	407,534	514,412
Roosevelt Pool Fund	642,500	304,860	357,351
Special Facilities Fund	8,538,000	5,347,587	5,360,808

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT			
General and administration			
Salaries and wages	\$ 1,676,000	\$ 1,620,293	\$ (55,707)
Contractual services	347,615	161,036	(186,579)
Professional services	205,665	215,327	9,662
Utilities	83,490	82,670	(820)
Commodities	138,564	84,017	(54,547)
Employee taxes, pension and insurance	368,900	303,826	(65,074)
Maintenance and repairs	96,205	89,874	(6,331)
Professional training	127,768	75,746	(52,022)
Capital outlay	80,000	-	(80,000)
	<hr/>	<hr/>	<hr/>
Total general government	3,124,207	2,632,789	(491,418)
CULTURE AND RECREATION			
Park maintenance and improvements			
Salaries and wages	2,114,138	1,913,074	(201,064)
Contractual services	41,850	65,189	23,339
Professional services	3,700	1,827	(1,873)
Utilities	321,500	327,240	5,740
Commodities	583,250	632,963	49,713
Employee taxes, pension and insurance	736,800	414,831	(321,969)
Maintenance and repairs	811,000	948,162	137,162
Professional training	9,668	13,897	4,229
Capital outlay	189,000	110,425	(78,575)
	<hr/>	<hr/>	<hr/>
Total culture and recreation	4,810,906	4,427,608	(383,298)
TOTAL EXPENDITURES	<hr/> \$ 7,935,113	<hr/> \$ 7,060,397	<hr/> \$ (874,716)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 2,948,232	\$ 2,734,963	\$ (213,269)
Contractual services	407,480	559,198	151,718
Professional services	124,125	53,267	(70,858)
Utilities	541,729	501,096	(40,633)
Commodities	307,790	233,675	(74,115)
Cost of goods sold	250	304	54
Employee taxes, pension and insurance	381,475	308,860	(72,615)
Maintenance and repairs	279,325	282,605	3,280
Professional training	30,027	19,423	(10,604)
TOTAL EXPENDITURES	\$ 5,020,433	\$ 4,693,391	\$ (327,042)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 1,416,263	\$ 1,269,099	\$ (147,164)
Contractual services	58,505	65,106	6,601
Professional services	53,750	8,565	(45,185)
Utilities	125,746	144,183	18,437
Commodities	223,175	273,490	50,315
Cost of goods sold	73,500	60,141	(13,359)
Employee taxes, pension and insurance	243,700	185,293	(58,407)
Maintenance and repairs	110,690	147,952	37,262
Professional training	12,280	7,711	(4,569)
Capital outlay	1,328,000	745,710	(582,290)
TOTAL EXPENDITURES	\$ 3,645,609	\$ 2,907,250	\$ (738,359)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
SPECIAL FACILITIES**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 2,855,028	\$ 2,962,105	\$ 107,077
Contractual services	324,772	374,252	49,480
Professional services	59,350	20,192	(39,158)
Utilities	469,575	546,342	76,767
Commodities	467,300	483,780	16,480
Cost of goods sold	153,130	172,963	19,833
Employee taxes, pension and insurance	449,900	349,962	(99,938)
Maintenance and repairs	384,945	325,459	(59,486)
Professional training	21,140	15,928	(5,212)
Interest and fiscal charges	497	-	(497)
Capital outlay	161,950	109,825	(52,125)
TOTAL EXPENDITURES	\$ 5,347,587	\$ 5,360,808	\$ 13,221

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING BALANCE SHEET
SPECIAL FACILITIES FUND - BY ACCOUNT

April 30, 2022

	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total Special Facilities Fund
ASSETS					
Cash and investments	\$ 1,146,325	\$ 504,652	\$ 1,304,757	\$ (260,734)	\$ 2,695,000
Receivables (net, where applicable, of allowances for uncollectibles)					
Accounts	13,785	522	624	68,328	83,259
Prepays	-	2,500	-	-	2,500
Inventory	70,438	9,972	3,213	-	83,623
TOTAL ASSETS	\$ 1,230,548	\$ 517,646	\$ 1,308,594	\$ (192,406)	\$ 2,864,382
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 24,288	\$ 16,798	\$ 6,435	\$ 46,720	\$ 94,241
Accrued payroll	30,970	6,733	29,522	26,678	93,903
Other payables	24,455	10,461	3,973	-	38,889
Unearned revenue	532,244	188,615	184,417	87,649	992,925
Total liabilities	611,957	222,607	224,347	161,047	1,219,958
DEFERRED INFLOWS OF RESOURCES					
None	-	-	-	-	-
Total liabilities and deferred inflows of resources	611,957	222,607	224,347	161,047	1,219,958
FUND BALANCES					
Nonspendable	70,438	12,472	3,213	-	86,123
Committed	548,153	282,567	1,081,034	-	1,911,754
Unassigned (deficit)	-	-	-	(353,453)	(353,453)
Total fund balances (deficit)	618,591	295,039	1,084,247	(353,453)	1,644,424
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,230,548	\$ 517,646	\$ 1,308,594	\$ (192,406)	\$ 2,864,382

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL FACILITIES FUND - BY ACCOUNT

For the Year Ended April 30, 2022

	Golf Club	Prairie Club	Tennis Club	Community Ice Center	Total Special Facilities Fund
REVENUES					
Charges for service	\$ 2,108,678	\$ 981,387	\$ 1,849,086	\$ 2,506,313	\$ 7,445,464
Donations	6,881	-	-	77,653	84,534
Investment income	690	325	854	(235)	1,634
Miscellaneous	104,697	12,166	10	-	116,873
Total revenues	2,220,946	993,878	1,849,950	2,583,731	7,648,505
EXPENDITURES					
Culture and recreation	1,631,704	781,282	1,206,650	1,741,172	5,360,808
Total expenditures	1,631,704	781,282	1,206,650	1,741,172	5,360,808
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	589,242	212,596	643,300	842,559	2,287,697
OTHER FINANCING SOURCES (USES)					
Transfers in	146,621	67,104	108,406	149,445	471,576
Transfers (out)	(301,310)	(144,449)	(226,442)	(372,590)	(1,044,791)
Total other financing sources (uses)	(154,689)	(77,345)	(118,036)	(223,145)	(573,215)
NET CHANGE IN FUND BALANCES	434,553	135,251	525,264	619,414	1,714,482
FUND BALANCES (DEFICIT), MAY 1	184,038	159,788	558,983	(972,867)	(70,058)
FUND BALANCES (DEFICIT), APRIL 30	\$ 618,591	\$ 295,039	\$ 1,084,247	\$ (353,453)	\$ 1,644,424

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GOLF CLUB FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 880,984	\$ 907,403	\$ 26,419
Contractual services	76,710	86,837	10,127
Professional services	24,200	11,982	(12,218)
Utilities	72,500	78,377	5,877
Commodities	247,750	281,324	33,574
Cost of goods sold	72,500	80,552	8,052
Employee taxes, pension and insurance	170,100	116,887	(53,213)
Maintenance and repairs	48,321	59,606	11,285
Professional training	8,650	8,736	86
Capital outlay	81,950	-	(81,950)
TOTAL EXPENDITURES	\$ 1,683,665	\$ 1,631,704	\$ (51,961)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
PRAIRIE CLUB FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 338,811	\$ 301,916	\$ (36,895)
Contractual services	83,100	90,801	7,701
Professional services	9,200	2,642	(6,558)
Utilities	50,175	44,695	(5,480)
Commodities	90,420	58,904	(31,516)
Cost of goods sold	76,030	82,020	5,990
Employee taxes, pension and insurance	30,700	26,648	(4,052)
Maintenance and repairs	151,585	138,926	(12,659)
Professional training	2,440	650	(1,790)
Interest and fiscal charges	497	-	(497)
Capital outlay	-	34,080	34,080
TOTAL EXPENDITURES	\$ 832,958	\$ 781,282	\$ (51,676)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
TENNIS CLUB FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 812,065	\$ 929,496	\$ 117,431
Contractual services	61,312	80,831	19,519
Professional services	7,150	2,804	(4,346)
Utilities	52,100	44,951	(7,149)
Commodities	38,570	31,095	(7,475)
Cost of goods sold	4,600	10,391	5,791
Employee taxes, pension and insurance	105,500	90,805	(14,695)
Maintenance and repairs	43,485	15,587	(27,898)
Professional training	4,100	690	(3,410)
Capital outlay	80,000	-	(80,000)
TOTAL EXPENDITURES	\$ 1,208,882	\$ 1,206,650	\$ (2,232)

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
COMMUNITY ICE CENTER FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance with Final Budget
CULTURE AND RECREATION			
Salaries and wages	\$ 823,168	\$ 823,290	\$ 122
Contractual services	103,650	115,783	12,133
Professional services	18,800	2,764	(16,036)
Utilities	294,800	378,319	83,519
Commodities	90,560	112,457	21,897
Employee taxes, pension and insurance	143,600	115,622	(27,978)
Maintenance and repairs	141,554	111,340	(30,214)
Professional training	5,950	5,852	(98)
Capital outlay	-	75,745	75,745
TOTAL EXPENDITURES	\$ 1,622,082	\$ 1,741,172	\$ 119,090

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes		\$ 2,691,811	\$ 2,720,503	\$ 28,692
Investment income		-	1,321	1,321
Total revenues		2,691,811	2,721,824	30,013
EXPENDITURES				
Debt service				
Principal		3,840,000	3,840,000	-
Interest and fiscal charges		1,341,946	1,335,946	(6,000)
Total expenditures		\$ 5,400,000	5,175,946	(6,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,490,135)	(2,454,122)	36,013
OTHER FINANCING SOURCES (USES)				
Transfers in		2,462,285	2,462,285	-
Total other financing sources (uses)		2,462,285	2,462,285	-
NET CHANGE IN FUND BALANCE		\$ (27,850)	8,163	\$ 36,013
FUND BALANCE, MAY 1			558,256	
FUND BALANCE, APRIL 30			\$ 566,419	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental				
Replacement taxes		\$ 85,000	\$ 295,580	\$ 210,580
Investment income		50,000	12,601	(37,399)
		135,000	308,181	173,181
EXPENDITURES				
Capital outlay		511,100	407,348	(103,752)
		\$ 1,450,000	511,100	(103,752)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		(376,100)	(99,167)	276,933
OTHER FINANCING SOURCES (USES)				
Bond proceeds	\$ -	2,400,000	1,256,000	(1,144,000)
Proceeds from sale of capital assets	-	-	55,018	55,018
Transfers in	-	1,856,000	3,984,266	2,128,266
Transfers (out)	(1,600,000)	(1,200,000)	(628,000)	572,000
		\$ (1,600,000)	3,056,000	1,611,284
NET CHANGE IN FUND BALANCE				
		\$ 2,679,900	4,568,117	\$ 1,888,217
FUND BALANCE, MAY 1			15,187,740	
FUND BALANCE, APRIL 30			\$ 19,755,857	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Final Final Budget
REVENUES				
Intergovernmental				
TIF surplus distributions		\$ 1,529,000	\$ 1,625,108	\$ 96,108
Investment income		-	4,665	4,665
Total revenues		1,529,000	1,629,773	100,773
EXPENDITURES				
Capital outlay		759,000	-	(759,000)
Total expenditures	\$ 1,450,000	759,000	-	(759,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		770,000	1,629,773	859,773
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	1,545,051	973,051	(572,000)
Transfers (out)	(1,600,000)	(2,181,408)	(2,183,608)	(2,200)
Total other financing sources (uses)	\$ (1,600,000)	(636,357)	(1,210,557)	(574,200)
NET CHANGE IN FUND BALANCE				
		\$ 133,643	419,216	\$ 285,573
FUND BALANCE, MAY 1				
			5,988,228	
FUND BALANCE, APRIL 30				
			\$ 6,407,444	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for the proceeds of specific revenue sources (other than special assessments or for major capital projects) that are legally restricted or committed to expenditure for specified purposes.

Roosevelt Pool Fund - This fund accounts for charges to users of the District owned Roosevelt swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Flick Pool Fund - This fund accounts for charges to users of the District owned Flick swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Special Recreation Fund - This fund accounts for expenditures made to or approved by the Northern Suburban Special Recreation Association. The Association is a joint agreement of participating park districts and cities to provide recreation programs for children, teens and adults with disabilities who live in its partner communities. Funding is provided by an unlimited tax levy.

Liability Insurance Fund - This fund accounts for the District's obligation for the liability, workmen's compensation and unemployment insurance expenditures. Funding is provided by an unlimited tax levy.

Trust Fund - This fund accounts for non-discretionary donations and funds of independent groups. Funds are provided by grants and donations as well as user fees and charges.

Retirement Fund - This fund accounts for the District's pension and social security expenditures. Funding is provided by an unlimited tax levy.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2022

	Special Revenue		
	Roosevelt Pool	Flick Pool	Special Recreation
ASSETS			
Cash and investments	\$ 372,161	\$ 369,614	\$ 563,503
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	75,352	179,227	336,655
Accounts	163	162	258
Prepays	-	-	85,171
TOTAL ASSETS	\$ 447,676	\$ 549,003	\$ 985,587
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 4,487	\$ 4,866	\$ -
Accrued payroll	-	-	-
Unearned revenue	78,037	33,276	-
Total liabilities	82,524	38,142	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	146,110	347,525	652,783
Total liabilities and deferred inflows of resources	228,634	385,667	652,783
FUND BALANCES			
Nonspendable - prepaid items	-	-	85,171
Restricted	219,042	163,336	247,633
Total fund balances	219,042	163,336	332,804
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 447,676	\$ 549,003	\$ 985,587

Liability	Special Revenue		Total Nonmajor Governmental Funds
	Insurance	Trust	
\$ 1,491,336	\$ 406,693	\$ 2,826,449	\$ 6,029,756
398,396	-	1,001,302	1,990,932
686	-	1,375	2,644
-	794	-	85,965
<u>\$ 1,890,418</u>	<u>\$ 407,487</u>	<u>\$ 3,829,126</u>	<u>\$ 8,109,297</u>
\$ 216,774	\$ 7,740	\$ -	\$ 233,867
1,779	-	50,975	52,754
-	18,222	-	129,535
<u>218,553</u>	<u>25,962</u>	<u>50,975</u>	<u>416,156</u>
<u>772,500</u>	<u>-</u>	<u>1,941,550</u>	<u>3,860,468</u>
<u>991,053</u>	<u>25,962</u>	<u>1,992,525</u>	<u>4,276,624</u>
-	794	-	85,965
<u>899,365</u>	<u>380,731</u>	<u>1,836,601</u>	<u>3,746,708</u>
<u>899,365</u>	<u>381,525</u>	<u>1,836,601</u>	<u>3,832,673</u>
<u>\$ 1,890,418</u>	<u>\$ 407,487</u>	<u>\$ 3,829,126</u>	<u>\$ 8,109,297</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2022

	Special Revenue		
	Roosevelt Pool	Flick Pool	Special Recreation
REVENUES			
Taxes	\$ 220,968	\$ 105,646	\$ 684,303
Intergovernmental			
Replacement taxes	-	-	-
Charges for service	405,980	568,506	-
Donations	-	-	-
Investment income	225	221	342
Miscellaneous	123	-	-
Total revenues	627,296	674,373	684,645
EXPENDITURES			
Culture and recreation	357,351	514,412	560,490
Total expenditures	357,351	514,412	560,490
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	269,945	159,961	124,155
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(154,828)	(154,888)	-
Total other financing sources (uses)	(154,828)	(154,888)	-
NET CHANGE IN FUND BALANCES	115,117	5,073	124,155
FUND BALANCES, MAY 1	103,925	158,263	208,649
FUND BALANCES, APRIL 30	\$ 219,042	\$ 163,336	\$ 332,804

Special Revenue			Total
Liability			Nonmajor
Insurance	Trust	Retirement	Governmental
			Funds
\$ 805,722	\$ -	\$ 1,956,371	\$ 3,773,010
-	-	20,000	20,000
-	102,353	-	1,076,839
-	56,607	-	56,607
963	87	1,913	3,751
1,500	31,741	-	33,364
808,185	190,788	1,978,284	4,963,571
659,921	165,711	1,591,414	3,849,299
659,921	165,711	1,591,414	3,849,299
148,264	25,077	386,870	1,114,272
100	29,902	18,000	48,002
-	(49,350)	-	(359,066)
100	(19,448)	18,000	(311,064)
148,364	5,629	404,870	803,208
751,001	375,896	1,431,731	3,029,465
\$ 899,365	\$ 381,525	\$ 1,836,601	\$ 3,832,673

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROOSEVELT POOL FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 230,569		\$ 220,968	\$ (9,601)
Charges for service				
Sales	50		8,915	8,865
Admissions	58,990		47,900	(11,090)
Memberships	114,391		194,100	79,709
Programs and instruction	48,610		149,580	100,970
Rentals	7,850		5,485	(2,365)
Investment income	-		225	225
Miscellaneous	-		123	123
Total revenues	460,460		627,296	166,836
EXPENDITURES				
Culture and Recreation				
Salary and wages	147,805		181,365	33,560
Employee benefits	4,400		3,181	(1,219)
Contractual services	11,650		13,786	2,136
Utilities	55,935		60,866	4,931
Commodities	40,130		35,829	(4,301)
Capital outlay	50		3,679	3,629
Maintenance and repairs	37,105		51,116	14,011
Professional services	5,785		4,415	(1,370)
Professional training and engagement	2,000		3,114	1,114
Total expenditures	\$ 642,500	304,860	357,351	52,491
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		155,600	269,945	114,345
OTHER FINANCING SOURCES (USES)				
Transfers (out)	\$ 200,000	(155,600)	(154,828)	772
Total other financing sources (uses)	\$ 200,000	(155,600)	(154,828)	772
NET CHANGE IN FUND BALANCE	\$ -		115,117	\$ 115,117
FUND BALANCE, MAY 1			103,925	
FUND BALANCE, APRIL 30			\$ 219,042	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FLICK POOL FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 111,111		\$ 105,646	\$ (5,465)
Charges for service				
Sales	15,050		97,165	82,115
Admissions	300,090		246,901	(53,189)
Memberships	114,423		194,276	79,853
Programs and instruction	6,500		15,334	8,834
Rentals	11,760		14,830	3,070
Investment income	-		221	221
			<u>674,373</u>	
Total revenues	<u>558,934</u>			<u>115,439</u>
EXPENDITURES				
Culture and Recreation				
Salary and wages		231,575	304,455	72,880
Employee benefits		4,400	3,218	(1,182)
Contractual services		14,682	21,112	6,430
Utilities		57,935	69,310	11,375
Commodities		43,905	54,217	10,312
Capital outlay		8,050	29,528	21,478
Maintenance and repairs		38,737	23,386	(15,351)
Professional services		5,900	4,906	(994)
Professional training and engagement		2,300	3,952	1,652
Other		50	328	278
		<u>407,534</u>	<u>514,412</u>	<u>106,878</u>
Total expenditures	<u>\$ 642,500</u>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>151,400</u>	<u>159,961</u>	<u>8,561</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>\$ 200,000</u>	<u>(151,400)</u>	<u>(154,888)</u>	<u>(3,488)</u>
Total other financing sources (uses)	<u>\$ 200,000</u>	<u>(151,400)</u>	<u>(154,888)</u>	<u>(3,488)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>		<u>5,073</u>	<u>\$ 5,073</u>
FUND BALANCE, MAY 1			<u>158,263</u>	
FUND BALANCE, APRIL 30			<u>\$ 163,336</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes		\$ 688,919	\$ 684,303	\$ (4,616)
Investment income		-	342	342
		688,919	684,645	(4,274)
EXPENDITURES				
Culture and Recreation				
Contractual services		676,239	560,490	(115,749)
		676,239	560,490	(115,749)
Total expenditures	<u>\$ 800,000</u>	676,239	560,490	(115,749)
NET CHANGE IN FUND BALANCE		<u>\$ 12,680</u>	124,155	<u>\$ 111,475</u>
FUND BALANCE, MAY 1			208,649	
FUND BALANCE, APRIL 30			<u>\$ 332,804</u>	

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 814,195	\$ 805,722	\$ (8,473)	
Investment income	-	963	963	
Miscellaneous	1,500	1,500	-	
Total revenues	815,695	808,185	(7,510)	
EXPENDITURES				
Culture and Recreation				
Salary and wages	65,340	65,593	253	
Employee benefits	-	9,200	9,200	
Contractual services	14,600	8,781	(5,819)	
Utilities	600	600	-	
Commodities	35,350	15,088	(20,262)	
Maintenance and repairs	17,420	20,288	2,868	
Professional training and engagement	9,125	3,068	(6,057)	
General liability insurance	506,300	537,303	31,003	
Total expenditures	\$ 1,012,000	648,735	659,921	11,186
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		166,960	148,264	(18,696)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	100	100	
Total other financing sources (uses)	-	100	100	
NET CHANGE IN FUND BALANCE				
	\$ 166,960	148,364	\$ (18,596)	
FUND BALANCE, MAY 1				
		751,001		
FUND BALANCE, APRIL 30				
		\$ 899,365		

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND**

For the Year Ended April 30, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes		\$ 1,984,184	\$ 1,956,371	\$ (27,813)
Intergovernmental				
Replacement taxes		20,000	20,000	-
Investment income		-	1,913	1,913
		2,004,184	1,978,284	(25,900)
Total revenues				
EXPENDITURES				
Culture and recreation				
Employee taxes, pension and insurance		1,740,500	1,591,414	(149,086)
		1,740,500	1,591,414	(149,086)
Total expenditures	\$ 2,000,000			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
		263,684	386,870	123,186
OTHER FINANCING SOURCES (USES)				
Transfers in		18,000	18,000	-
		18,000	18,000	-
Total other financing sources (uses)				
NET CHANGE IN FUND BALANCE				
		\$ 281,684	404,870	\$ 123,186
FUND BALANCE, MAY 1				
			1,431,731	
FUND BALANCE, APRIL 30				
			\$ 1,836,601	

(See independent auditor's report.)

SUPPLEMENTAL DATA

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS, SERIES 2012C**

April 30, 2022

Date of Issue	October 18, 2012
Date of Maturity	December 1, 2023
Authorized Issue	\$8,255,000
Interest Rate	2.00%
Interest Dates	June and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ 1,175,000	\$ 47,700	\$ 1,222,700
2024	1,210,000	24,200	1,234,200
	<u>\$ 2,385,000</u>	<u>\$ 71,900</u>	<u>\$ 2,456,900</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX REFUNDING
(DEBT CERTIFICATES), SERIES 2013A**

April 30, 2022

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2023
Authorized Issue	\$2,565,000
Interest Rate	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ 315,000	\$ 12,800	\$ 327,800
2024	325,000	6,500	331,500
	<u>\$ 640,000</u>	<u>\$ 19,300</u>	<u>\$ 659,300</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2013B**

April 30, 2022

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2024
Authorized Issue	\$5,635,000
Interest Rate	1.50% to 2.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ 735,000	\$ 53,956	\$ 788,956
2024	740,000	39,256	779,256
2025	1,015,000	23,346	1,038,346
	<u>\$ 2,490,000</u>	<u>\$ 116,558</u>	<u>\$ 2,606,558</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2017B**

April 30, 2022

Date of Issue	March 23, 2017
Date of Maturity	December 1, 2035
Authorized Issue	\$3,325,000
Interest Rates	2.00% to 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ 165,000	\$ 86,934	\$ 251,934
2024	170,000	83,056	253,056
2025	170,000	79,062	249,062
2026	175,000	73,962	248,962
2027	180,000	68,712	248,712
2028	185,000	63,312	248,312
2029	195,000	57,760	252,760
2030	200,000	51,667	251,667
2031	205,000	45,417	250,417
2032	210,000	38,754	248,754
2033	220,000	31,930	251,930
2034	225,000	24,450	249,450
2035	235,000	16,800	251,800
2036	245,000	8,574	253,574
	<u>\$ 2,780,000</u>	<u>\$ 730,390</u>	<u>\$ 3,510,390</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK BONDS, SERIES 2018**

April 30, 2022

Date of Issue	December 19, 2018
Date of Maturity	December 1, 2031
Authorized Issue	\$15,105,000
Interest Rate	4.00% - 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ -	\$ 751,750	\$ 751,750
2024	350,000	751,750	1,101,750
2025	1,615,000	737,750	2,352,750
2026	1,694,999	657,000	2,351,999
2027	1,780,001	572,250	2,352,251
2028	1,870,000	483,250	2,353,250
2029	1,965,000	389,750	2,354,750
2030	2,060,000	291,502	2,351,502
2031	2,165,000	188,500	2,353,500
2032	1,605,000	80,250	1,685,250
	<u>\$ 15,105,000</u>	<u>\$ 4,903,752</u>	<u>\$ 20,008,752</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION PARK REFUNDING BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2020B**

April 30, 2022

Date of Issue	March 3, 2020
Date of Maturity	December 1, 2034
Authorized Issue	\$8,840,000
Interest Rate	2.00% to 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ 150,000	\$ 277,218	\$ 427,218
2024	75,000	271,218	346,218
2025	70,000	268,218	338,218
2026	1,000,000	265,418	1,265,418
2027	910,000	225,418	1,135,418
2028	860,000	179,918	1,039,918
2029	835,000	136,918	971,918
2030	790,000	95,168	885,168
2031	750,000	63,568	813,568
2032	655,000	41,068	696,068
2033	540,000	27,968	567,968
2034	460,000	17,168	477,168
2035	375,000	7,968	382,968
	<u>\$ 7,470,000</u>	<u>\$ 1,877,234</u>	<u>\$ 9,347,234</u>

(See independent auditor's report.)

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2021**

April 30, 2022

Date of Issue	December 15, 2021
Date of Maturity	December 1, 2022
Authorized Issue	\$1,256,000
Interest Rate	0.47%
Interest Dates	December 1
Principal Maturity Date	December 1
Payable at	Northbrook Bank and Trust Company

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Requirements		
	Principal	Interest	Total
2023	\$ 1,256,000	\$ 5,903	\$ 1,261,903
	\$ 1,256,000	\$ 5,903	\$ 1,261,903

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Glenview Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	79-88
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	89-92
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	93-97
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	98-99
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	100-102

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 70,915,061	\$ 73,214,664	\$ 77,214,930	\$ 84,897,534
Restricted	11,275,903	12,141,320	9,630,071	5,982,101
Unrestricted	15,419,973	16,171,115	15,524,287	13,257,765
TOTAL GOVERNMENTAL ACTIVITIES	\$ 97,610,937	\$ 101,527,099	\$ 102,369,288	\$ 104,137,400
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 9,306,459	\$ 9,545,499	\$ 14,184,822	\$ 16,498,513
Unrestricted	(942,094)	(544,011)	(123,431)	(524,511)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 8,364,365	\$ 9,001,488	\$ 14,061,391	\$ 15,974,002
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 80,221,520	\$ 82,760,163	\$ 91,399,752	\$ 101,396,047
Restricted	11,275,903	12,141,320	9,630,071	5,982,101
Unrestricted	14,477,879	15,627,104	15,400,856	12,733,254
TOTAL PRIMARY GOVERNMENT	\$ 105,975,302	\$ 110,528,587	\$ 116,430,679	\$ 120,111,402

*The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

Data Source

Audited Financial Statements

2017	2018	2019	2020*	2021	2022
\$ 86,747,916	\$ 86,774,316	\$ 88,312,108	\$ 108,527,283	\$ 113,995,037	\$ 109,538,626
6,443,406	7,224,715	11,310,477	10,447,593	11,720,760	6,062,827
13,234,319	12,729,820	10,742,845	11,699,774	17,835,607	35,623,205
\$ 106,425,641	\$ 106,728,851	\$ 110,365,430	\$ 130,674,650	\$ 143,551,404	\$ 151,224,658
\$ 16,281,048	\$ 15,765,245	\$ 13,760,168	\$ -	\$ -	\$ -
(446,915)	(679,066)	1,240,844	-	-	-
\$ 15,834,133	\$ 15,086,179	\$ 15,001,012	\$ -	\$ -	\$ -
\$ 103,028,964	\$ 102,539,561	\$ 102,072,276	\$ 108,527,283	\$ 113,995,037	\$ 109,538,626
6,443,406	7,224,715	11,310,477	10,447,593	11,720,760	6,062,827
12,787,404	12,050,754	11,983,689	11,699,774	17,835,607	35,623,205
\$ 122,259,774	\$ 121,815,030	\$ 125,366,442	\$ 130,674,650	\$ 143,551,404	\$ 151,224,658

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
EXPENSES				
Governmental activities				
General government	\$ 2,156,816	\$ 2,234,508	\$ 2,211,573	\$ 4,184,711
Culture and recreation	18,901,481	19,253,761	20,296,531	23,029,652
Interest and fiscal charges	706,028	837,674	751,519	555,707
Total governmental activities expenses	<u>21,764,325</u>	<u>22,325,943</u>	<u>23,259,623</u>	<u>27,770,070</u>
Business-type activities				
Golf Course	2,043,706	2,426,315	2,094,046	2,428,369
Ice Center	1,488,200	1,152,339	1,424,284	1,423,539
Tennis Club	1,102,472	1,362,457	1,166,621	1,167,579
Total business-type activities expenses	<u>4,634,378</u>	<u>4,941,111</u>	<u>4,684,951</u>	<u>5,019,487</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 26,398,703</u>	<u>\$ 27,267,054</u>	<u>\$ 27,944,574</u>	<u>\$ 32,789,557</u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
Culture and recreation	\$ 8,269,551	\$ 8,212,135	\$ 8,101,813	\$ 8,339,763
Operating grants and contributions	428,462	458,530	1,215,778	732,538
Capital grants and contributions	1,524,593	1,097,790	965,879	6,362,411
Total governmental activities program revenues	<u>10,222,606</u>	<u>9,768,455</u>	<u>10,283,470</u>	<u>15,434,712</u>
Business-type activities				
Charges for services				
Golf Course	1,835,861	2,189,745	3,197,289	1,528,284
Ice Center	1,515,514	1,432,228	1,693,020	1,396,605
Tennis Club	1,444,951	1,523,465	1,446,264	1,703,536
Total business-type activities program revenues	<u>4,796,326</u>	<u>5,145,438</u>	<u>6,336,573</u>	<u>4,628,425</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 15,018,932</u>	<u>\$ 14,913,893</u>	<u>\$ 16,620,043</u>	<u>\$ 20,063,137</u>

2017	2018	2019	2020*	2021	2022
\$ 3,078,393	\$ 2,830,546	\$ 3,293,191	\$ 2,628,878	\$ 2,447,715	\$ 2,245,782
20,913,239	22,099,545	21,346,924	20,284,820	20,322,602	26,813,661
699,655	468,586	72,513	582,992	1,230,900	1,135,245
24,691,287	25,398,677	24,712,628	23,496,690	24,001,217	30,194,688
3,599,553	3,697,466	3,565,150	2,844,064	-	-
1,460,872	1,216,664	1,180,170	1,187,694	-	-
1,166,328	1,459,249	1,735,628	1,598,798	-	-
6,226,753	6,373,379	6,480,948	5,630,556	-	-
\$ 30,918,040	\$ 31,772,056	\$ 31,193,576	\$ 29,127,246	\$ 24,001,217	\$ 30,194,688
\$ 8,027,114	\$ 7,866,559	\$ 7,951,753	\$ 7,692,392	\$ 8,456,215	\$ 13,565,121
834,953	631,120	625,503	650,545	600,345	2,790,636
692,530	763,663	1,436,842	779,368	6,638,040	490,000
9,554,597	9,261,342	10,014,098	9,122,305	15,694,600	16,845,757
2,742,796	2,930,598	2,978,350	2,334,429	-	-
1,651,594	1,380,215	1,536,441	1,450,945	-	-
1,294,131	1,580,874	1,565,443	464,100	-	-
5,688,521	5,891,687	6,080,234	4,249,474	-	-
\$ 15,243,118	\$ 15,153,029	\$ 16,094,332	\$ 13,371,779	\$ 15,694,600	\$ 16,845,757

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
NET REVENUE (EXPENSE)				
Governmental activities	\$ (11,541,719)	\$ (12,557,488)	\$ (12,976,153)	\$ (12,335,358)
Business-type activities	161,948	204,327	1,651,622	(391,062)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (11,379,771)	\$ (12,353,161)	\$ (11,324,531)	\$ (12,726,420)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 16,644,741	\$ 16,381,710	\$ 16,660,270	\$ 15,509,734
Intergovernmental				
TIF Payments	-	-	-	-
Replacement taxes	109,454	125,257	122,177	123,762
Investment income	35,021	11,988	38,703	44,589
Miscellaneous	971,969	(45,305)	(3,002,808)	(305,403)
Transfers	-	-	-	-
Total governmental activities	17,761,185	16,473,650	13,818,342	15,372,682
Business-type activities				
Property	-	375,373	240,000	-
TIF Payments	-	-	-	-
Investment income	2,951	476	(1,017)	3,987
Miscellaneous	400,924	56,947	3,169,298	2,299,686
Transfers	-	-	-	-
Total business-type activities	403,875	432,796	3,408,281	2,303,673
TOTAL PRIMARY GOVERNMENT	\$ 18,165,060	\$ 16,906,446	\$ 17,226,623	\$ 17,676,355
CHANGE IN NET POSITION				
Governmental activities	\$ 6,219,466	\$ 3,916,162	\$ 842,189	\$ 3,037,324
Business-type activities	565,823	637,123	5,059,903	1,912,611
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 6,785,289	\$ 4,553,285	\$ 5,902,092	\$ 4,949,935

*The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

Data Source

Audited Financial Statements

2017	2018	2019	2020*	2021	2022
\$ (15,136,690)	\$ (16,137,335)	\$ (14,698,530)	\$ (14,374,385)	\$ (8,306,617)	\$ (13,348,931)
(538,232)	(481,692)	(400,714)	(1,381,082)	-	-
<u>\$ (15,674,922)</u>	<u>\$ (16,619,027)</u>	<u>\$ (15,099,244)</u>	<u>\$ (15,755,467)</u>	<u>\$ (8,306,617)</u>	<u>\$ (13,348,931)</u>
\$ 15,870,859	\$ 15,791,471	\$ 16,324,842	\$ 18,221,126	\$ 18,796,155	\$ 18,763,322
1,663,144	1,715,497	1,692,683	1,729,935	1,954,690	2,028,108
130,004	105,965	109,364	116,354	163,388	315,580
113,286	290,720	603,533	712,957	49,313	36,998
37,113	133,137	134,832	93,381	219,825	211,318
(389,475)	(178,360)	(170,563)	13,809,852	-	-
<u>17,424,931</u>	<u>17,858,430</u>	<u>18,694,691</u>	<u>34,683,605</u>	<u>21,183,371</u>	<u>21,355,326</u>
-	-	-	-	-	-
-	-	13,292	21,304	-	-
8,888	22,685	131,692	168,618	-	-
-	-	-	-	-	-
389,475	178,360	170,563	(13,809,852)	-	-
<u>398,363</u>	<u>201,045</u>	<u>315,547</u>	<u>(13,619,930)</u>	<u>-</u>	<u>-</u>
<u>\$ 17,823,294</u>	<u>\$ 18,059,475</u>	<u>\$ 19,010,238</u>	<u>\$ 21,063,675</u>	<u>\$ 21,183,371</u>	<u>\$ 21,355,326</u>
\$ 2,288,241	\$ 1,721,095	\$ 3,996,161	\$ 20,309,220	\$ 12,876,754	\$ 8,006,395
(139,869)	(280,647)	(85,167)	(15,001,012)	-	-
<u>\$ 2,148,372</u>	<u>\$ 1,440,448</u>	<u>\$ 3,910,994</u>	<u>\$ 5,308,208</u>	<u>\$ 12,876,754</u>	<u>\$ 8,006,395</u>

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
GENERAL FUND				
Nonspendable	\$ 10,636	\$ 44,760	\$ 11,921	\$ 9,806
Committed	-	500,000	500,000	500,000
Assigned	-	-	-	-
Unassigned	4,810,574	4,098,320	3,267,355	3,714,775
Total general fund	4,821,210	4,643,080	3,779,276	4,224,581
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	171,703	180,650	113,135	104,722
Restricted	11,583,506	12,381,144	9,862,846	6,164,364
Committed	2,476,319	3,216,007	3,432,834	3,564,570
Assigned	8,478,502	8,732,831	8,811,208	8,922,268
Unassigned (deficit)	(102,445)	(165,566)	(200,086)	(332,865)
Total all other government funds	22,607,585	24,345,066	22,019,937	18,423,059
TOTAL GOVERNMENTAL FUNDS	\$ 27,428,795	\$ 28,988,146	\$ 25,799,213	\$ 22,647,640

Data Source

Audited Financial Statements

2017	2018	2019	2020	2021	2022
\$ 10,051	\$ 4,956	\$ 10,673	\$ 2,325	\$ -	\$ 8,499
500,000	500,000	500,000	500,000	500,000	500,000
-	-	-	-	-	600,000
2,859,783	2,254,480	2,295,900	2,487,590	4,212,992	5,439,202
3,369,834	2,759,436	2,806,573	2,989,915	4,712,992	6,547,701
123,121	129,526	103,622	203,143	215,452	238,895
6,577,578	7,343,927	11,461,741	10,447,593	11,720,760	8,371,624
2,898,178	3,274,330	3,598,715	3,760,898	3,493,072	1,911,754
10,646,848	12,170,547	12,208,865	14,115,424	15,187,740	27,898,290
(263,113)	(140,438)	(84,616)	(1,553,760)	(972,867)	(353,453)
19,982,612	22,777,892	27,288,327	26,973,298	29,644,157	38,067,110
\$ 23,352,446	\$ 25,537,328	\$ 30,094,900	\$ 29,963,213	\$ 34,357,149	\$ 44,614,811

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
REVENUES				
Taxes	\$ 16,754,195	\$ 16,506,967	\$ 16,782,447	\$ 17,195,640
Intergovernmental	1,953,055	1,556,320	2,181,657	4,344,949
Charges for services	8,269,551	8,212,135	8,101,813	8,339,763
Investment income	35,021	11,988	38,703	44,589
Miscellaneous	1,372,893	11,642	166,490	432,139
Total revenues	28,384,715	26,299,052	27,271,110	30,357,080
EXPENDITURES				
General government	2,155,114	2,232,769	2,209,797	2,318,754
Culture and recreation	16,587,670	16,824,536	18,125,151	24,818,401
Capital outlay	3,134,302	1,332,536	2,569,409	813,697
Debt service				
Principal	4,747,625	4,840,825	5,086,185	3,865,262
Interest	1,267,655	822,088	675,203	522,853
Total expenditures	27,892,366	26,052,754	28,665,745	32,338,967
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	492,349	246,298	(1,394,635)	(1,981,887)
OTHER FINANCING SOURCES (USES)				
Bonds issued	20,334,820	3,520,000	1,375,000	1,130,000
Premium on bonds	297,364	-	-	-
Payment to escrow agent	(19,337,383)	(2,150,000)	-	-
Disposal of capital assets	-	-	-	-
Transfers in	7,189,704	7,084,125	7,333,379	8,926,105
Transfers (out)	(7,590,628)	(7,141,072)	(10,502,677)	(11,225,791)
Total other financing sources (uses)	893,877	1,313,053	(1,794,298)	(1,169,686)
NET CHANGE IN FUND BALANCES	\$ 1,386,226	\$ 1,559,351	\$ (3,188,933)	\$ (3,151,573)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	24.11%	32.16%	23.25%	14.55%

Data Source

Audited Financial Statements

	2017	2018	2019	2020	2021	2022
\$	17,664,007	\$ 17,612,933	\$ 18,126,889	\$ 20,067,415	\$ 20,750,845	\$ 18,763,322
	1,527,483	1,394,783	2,062,345	1,429,913	7,401,773	5,624,324
	8,027,114	7,866,559	7,951,753	7,692,392	8,456,215	13,565,121
	113,286	290,720	603,533	712,957	49,313	36,998
	37,113	133,137	134,832	93,381	219,825	211,318
	27,369,003	27,298,132	28,879,352	29,996,058	36,877,971	38,201,083
	2,763,355	2,536,912	2,597,548	2,620,117	2,458,467	2,632,789
	19,098,082	19,712,417	19,274,969	22,559,061	24,519,421	21,238,356
	1,106,567	539,087	1,497,209	1,618,362	288,881	407,348
	3,961,958	4,051,026	4,073,902	3,187,033	3,960,000	3,840,000
	527,570	400,180	388,492	460,935	1,306,266	1,335,946
	27,457,532	27,239,622	27,832,120	30,445,508	32,533,035	29,454,439
	(88,529)	58,510	1,047,232	(449,450)	4,344,936	8,746,644
	3,196,136	2,285,000	3,243,132	2,400,000	-	1,256,000
	-	-	431,396	-	-	-
	(2,013,326)	-	-	-	-	-
	-	19,732	6,375	60,997	49,000	55,018
	8,610,839	8,204,082	6,854,696	11,417,758	14,817,356	10,835,793
	(9,000,314)	(8,382,442)	(7,025,259)	(13,560,992)	(14,817,356)	(10,835,793)
	793,335	2,126,372	3,510,340	317,763	49,000	1,311,018
\$	704,806	\$ 2,184,882	\$ 4,557,572	\$ (131,687)	\$ 4,393,936	\$ 10,057,662
	20.66%	18.06%	17.80%	14.95%	21.01%	18.40%

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Percent of Assessed Value
2012	\$ 1,952,392,044	\$ 1,708	\$ 538,026,872	\$ 204,974,006	\$ 580,011	\$ 2,695,974,641	\$ 0.5785	\$ 8,087,923,923	33.33%
2013	1,670,746,455	1,708	503,689,839	196,279,868	716,752	2,371,434,622	0.6611	7,114,303,866	33.33%
2014	1,796,987,942	969	513,304,032	88,631,542	747,427	2,399,671,912	0.6607	7,199,015,736	33.33%
2015	1,757,663,432	969	500,197,066	102,767,073	897,640	2,361,526,180	0.6838	7,084,578,540	33.33%
2016	2,208,689,904	969	557,045,538	112,952,627	913,362	2,879,602,400	0.5630	8,638,807,200	33.33%
2017	2,251,645,657	969	576,406,673	118,625,882	931,876	2,947,611,057	0.5670	8,842,833,171	33.33%
2018	2,233,808,336	969	555,829,154	117,797,490	1,001,391	2,908,437,340	0.6505	8,725,312,020	33.33%
2019	2,497,444,367	969	695,777,140	140,002,405	1,093,323	3,334,318,204	0.5758	10,002,954,612	33.33%
2020	2,481,033,932	969	668,666,574	147,283,706	1,139,900	3,298,125,081	0.5907	9,894,375,243	33.33%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Data Source

Office of the County Clerk

N/A - Data not yet made available from Cook County.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of assessed value)

Last Ten Levy Years

Jurisdiction	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Park District										
Corporate	0.2511	0.2989	0.3231	0.3340	0.2687	0.2741	0.2966	0.2657	0.2715	N/A
Bond and Interest	0.0842	0.0819	0.0740	0.0749	0.0591	0.0588	0.1117	0.0782	0.0852	N/A
Illinois Municipal Retirement (IMRF)	0.0460	0.0390	0.0360	0.0400	0.0420	0.0410	0.0370	0.0300	0.0300	N/A
Social Security	0.0327	0.0451	0.0437	0.0444	0.0357	0.0356	0.0362	0.0293	0.0320	N/A
Liability Insurance	0.0250	0.0281	0.0295	0.0320	0.0291	0.0257	0.0282	0.0246	0.0254	N/A
Recreation	0.0781	0.0934	0.0788	0.0810	0.0662	0.0672	0.0710	0.0701	0.0773	N/A
Museum Fund	0.0438	0.0524	0.0536	0.0551	0.0451	0.0458	0.0483	0.0445	0.0478	N/A
Special Recreation Fund	0.0178	0.0223	0.0222	0.0226	0.0171	0.0188	0.0213	0.0339	0.0215	N/A
Total District Direct Rates	0.5787	0.6611	0.6609	0.6840	0.5630	0.5670	0.6503	0.5763	0.5907	-
Cook County including Forest Preserve	0.5940	0.6290	0.6370	0.6210	0.5960	0.5890	0.5490	0.5430	0.5110	N/A
Metropolitan Water Reclamation District	0.3700	0.4170	0.4300	0.4260	0.4060	0.4020	0.3960	0.3890	0.3780	N/A
Northfield Township	0.0960	0.1200	0.0320	0.0280	0.0240	0.0230	0.0240	0.0210	0.0220	N/A
Road and Bridge	0.0490	0.0610	0.0540	0.0570	0.0490	0.0490	0.0520	0.0470	0.0490	N/A
Village of Glenview including Library	0.8290	0.9500	0.9480	1.0000	0.8360	0.8310	0.8520	0.7500	0.7660	N/A
Glenview School District 34	2.7060	3.1290	3.1730	3.2910	2.7190	2.7450	2.8980	2.5840	2.9860	N/A
Northfield Township High School District 225	2.0280	2.3410	2.3670	2.4930	2.1600	2.1020	2.2160	2.0060	2.0840	N/A
Oakton Community College District 535	0.2190	0.2560	0.2580	0.2710	0.2310	0.2320	0.2460	0.2210	0.2270	N/A
All Others	0.0330	0.0670	0.0070	0.0530	0.0160	0.0160	0.0170	0.0160	0.0160	N/A
TOTAL TAX RATES	7.5027	8.6311	8.5669	8.9240	7.6000	7.5560	7.9003	7.1533	7.6297	-

Data Source: Cook County Clerk's Office

Note: Rates are \$100 of Assessed Value

N/A - Data not yet made available from Cook County.

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Illinois Tool Corp	\$ 50,811,585	1	1.54%			
Abt Electronics	33,546,524	2	1.02%	\$ 15,856,299	10	0.59%
The Glenview Center IL	23,611,869	3	0.72%			
Astellas US Holdings	22,031,355	4	0.67%			
CPUS Glen Point LP	20,964,516	5	0.64%			
Signode Industrial Grp, Division of ITV	20,699,583	6	0.63%	16,565,954	8	0.61%
Glen Gate Retail LLC	20,087,027	7	0.61%			
Kimco Realty Corp	19,121,202	8	0.58%			
Globe Patriot LLC	18,436,803	9	0.56%			
Cole of Glenview LLC	16,700,993	10	0.51%			
Kraft USA				41,189,495	1	1.53%
Grubb & Ellis				39,586,718	2	1.47%
Oliver McMillan LLC				31,067,249	3	1.15%
Mid American Asset Management				28,229,193	4	1.05%
Cole Real Estate Investments				19,373,904	5	0.72%
Vi (Classic Residence Hyatt)				19,027,120	6	0.71%
AGF Sanders Office				17,705,216	7	0.66%
Anixter Inc.				16,154,886	9	0.60%
	<u>\$ 246,011,457</u>		<u>7.48%</u>	<u>\$ 244,756,034</u>		<u>9.09%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers hold multiple parcels and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Amount	Amount	Percentage of Levy
2012	\$ 15,608,739	N/A	N/A	N/A		\$ 15,254,662	97.73%
2013	15,698,071	N/A	N/A	N/A		15,409,061	98.16%
2014	15,861,585	N/A	N/A	N/A		15,569,391	98.16%
2015	16,152,640	N/A	N/A	N/A		15,769,836	97.63%
2016	16,211,987	N/A	N/A	N/A		15,861,534	97.84%
2017	16,712,765	N/A	N/A	N/A		16,303,309	97.55%
2018	18,933,756	N/A	N/A	N/A		18,598,505	98.23%
2019	19,205,415	N/A	N/A	N/A		18,963,972	98.74%
2020	19,491,919	N/A	N/A	N/A		19,309,787	99.07%
2021	N/A	N/A	N/A	N/A		12,025,350	N/A

N/A - Not available

Data Source

Office of the County Clerk

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income*	Population	Per Capita*
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates	Alternate Revenue Bonds	Installment Contracts					
2013	\$ 12,145,000	\$ 17,343,395	\$ 2,565,000	\$ 3,218,969	\$ -	\$ 35,272,364	1.31%	55,976	\$ 630	
2014	11,640,000	14,400,537	2,515,000	3,004,794	-	31,560,331	1.33%	55,976	564	
2015	10,940,000	11,392,319	2,485,000	2,795,979	-	27,613,298	1.15%	55,976	493	
2016	9,930,000	9,675,024	2,450,000	2,581,241	19,120	24,655,385	1.04%	55,976	440	
2017	8,967,000	8,258,653	2,160,000	2,530,579	14,661	21,930,893	0.76%	55,976	392	
2018	9,090,000	6,637,594	1,865,000	2,354,605	9,995	19,957,194	0.68%	55,976	357	
2019	23,587,844	5,021,659	1,565,000	2,193,507	5,111	32,373,121	1.11%	58,183	556	
2020	22,165,000	17,926,434	1,265,000	-	-	41,356,434	1.24%	58,183	711	
2021	19,865,000	16,353,240	955,000	-	-	37,173,240	1.13%	58,183	639	
2022	20,427,024	13,762,363	652,292	-	-	34,841,679	0.91%	58,183	599	

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

*See Schedule of Economic and Demographic Information for personal income data.

Data Source: District Records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds	Ratio of Bonded Debt to Assessed Value	Per Capita
2013	\$ 12,145,000	\$ 1,040,501	\$ 11,104,499	0.41%	\$ 198
2014	11,640,000	1,671,862	9,968,138	0.42%	178
2015	10,940,000	1,313,965	9,626,035	0.40%	172
2016	9,930,000	756,141	9,173,859	0.39%	164
2017	8,967,000	421,152	8,545,848	0.30%	153
2018	9,090,000	474,137	8,615,863	0.29%	154
2019	23,587,844	734,645	22,853,199	0.79%	408
2020	22,165,000	487,706	21,677,294	0.65%	387
2021	19,865,000	558,256	19,306,744	0.59%	345
2022	20,427,024	566,419	19,860,605	0.60%	341

See the Schedule of Assessed Value and Actual Value of Taxable Property on page 88 for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source: District Records

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2022

Governmental Unit	Gross Debt	Percentage of Debt Applicable to the District (1)	District's Share of Debt
Glenview Park District (1)	\$ 34,841,679	100.00%	\$ 34,841,679
Cook County, incl. Forest Preserve District	2,542,592,375	1.83%	46,529,440
Metropolitan Water Reclamation Dist.	2,678,451,704	1.87%	50,087,047
Village of Glenview	11,339,843	99.41%	11,272,938
Village of Golf	1,913,000	100.00%	1,913,000
Village of Morton Grove	26,610,000	1.12%	298,032
Village of Niles	16,180,000	3.89%	629,402
Village of Northfield	8,394,048	4.18%	350,871
Village of Skokie	222,540,000	3.84%	8,545,536
Village of Wilmette	98,540,000	20.00%	19,708,000
School District 29	19,645,000	83.00%	16,305,350
School District 30	43,620,000	30.53%	13,317,186
School District 31	10,970,000	53.90%	5,912,830
School District 34	60,005,000	100.00%	60,005,000
School District 37	8,005,000	9.42%	754,071
School District 39	18,560,000	4.74%	879,744
School District 63	47,620,000	15.48%	7,371,576
School District 67	6,365,000	19.11%	1,216,352
School District 68	6,220,000	8.74%	543,628
High School District 203	92,381,649	2.52%	2,328,018
High School District 207	185,190,000	3.57%	6,611,283
High School District 219	590,000	3.67%	21,653
High School District 225	55,705,000	46.26%	25,769,133
Community College District No. 535	47,791,392	13.03%	6,227,218
TOTAL OVERLAPPING DEBT	<u>6,209,229,011</u>		<u>286,597,308</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 6,244,070,690</u>		<u>\$ 321,438,987</u>

(1) Includes General Obligation Bonds of the District.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the government's boundaries and dividing it by the District's total taxable assessed value.

Data Sources

Cook County Clerk's Office, Lake County Clerk's Office or Local Government Entity

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
EQUALIZED ASSESSED VALUATION	<u>\$ 2,695,974,641</u>	<u>\$ 2,371,434,622</u>	<u>\$ 2,399,671,912</u>	<u>\$ 2,361,526,180</u>
Bonded debt limit - 2.875% of assessed value	\$ 89,251,536	\$ 77,509,271	\$ 68,178,745	\$ 67,893,878
Total net debt applicable to limit	<u>12,145,000</u>	<u>14,155,000</u>	<u>13,425,000</u>	<u>12,380,000</u>
LEGAL DEBT MARGIN	<u>\$ 77,106,536</u>	<u>\$ 63,354,271</u>	<u>\$ 54,753,745</u>	<u>\$ 55,513,878</u>
THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	86.39%	81.74%	80.31%	81.77%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 17,850,307	\$ 15,501,854	\$ 13,635,749	\$ 13,578,776
Amount of Debt Applicable to Limit	<u>1,210,000</u>	<u>570,000</u>	<u>-</u>	<u>9,930,000</u>
LEGAL DEBT MARGIN	<u>\$ 16,640,307</u>	<u>\$ 14,931,854</u>	<u>\$ 13,635,749</u>	<u>\$ 3,648,776</u>
THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	93.22%	96.32%	100.00%	26.87%

Data Source: District Records

*2020 Equalized Assessed Valuation is the most recent data available at the time of report issuance.

2017	2018	2019	2020	2021	2022*
\$ 2,879,602,400	\$ 2,947,611,057	\$ 2,908,437,340	\$ 3,334,318,204	\$ 3,298,125,081	\$ 3,298,125,081
\$ 82,788,569	\$ 84,743,818	\$ 83,617,574	\$ 95,861,648	\$ 94,821,096	\$ 94,821,096
11,127,000	10,955,000	23,575,000	23,430,000	20,820,000	19,386,000
\$ 71,661,569	\$ 73,788,818	\$ 60,042,574	\$ 72,431,648	\$ 74,001,096	\$ 75,435,096
86.56%	87.07%	71.81%	75.56%	78.04%	79.56%
\$ 16,557,714	\$ 16,948,764	\$ 16,723,515	\$ 14,029,350	\$ 18,964,219	\$ 18,964,219
8,967,000	9,090,000	1,150,000	2,400,000	1,215,000	-
\$ 7,590,714	\$ 7,858,764	\$ 15,573,515	\$ 11,629,350	\$ 17,749,219	\$ 18,964,219
45.84%	46.37%	93.12%	82.89%	93.59%	100.00%

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Median Age	Unemployment Rate
2012	55,976	\$ 2,908,121,128	\$ 51,953	45	6.20%
2013	55,976	2,923,458,552	52,227	45	6.30%
2014	55,976	2,880,245,080	51,455	45	6.10%
2015	55,976	2,929,000,176	52,326	45	6.10%
2016	55,976	2,920,099,992	52,167	46	4.50%
2017	55,976	3,241,782,211	55,717	45	3.90%
2018	58,183	3,466,019,493	59,571	45	2.80%
2019	58,183	3,586,632,852	61,644	45	2.70%
2020	58,183	3,791,786,110	65,170	45	7.90%
2021	58,183	3,845,779,934	66,098	46	4.10%

Data Sources

U.S. Census Data; Unemployment Data from Illinois Department of Employment Security

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2022			2013		
	Rank	Number of Employees	% of Total District Population	Rank	Number of Employees	% of Total District Population
Astellas	1	2,448	4.21%	2	1,010	1.80%
Abt Electronics	2	1,660	2.85%	4	919	1.64%
Glenbrook Hospital	3	1,000	1.72%	3	1,000	1.79%
Anixter, Inc.	4	916	1.57%	6	680	1.21%
Glenview School Dist. #34	5	740	1.27%	8	646	1.15%
Illinois Tool Works, Inc.	6	640	1.10%	5	725	1.30%
Kraft Foods Technology Center	7	580	1.00%	1	1,440	2.57%
Glenbrook South High School #225	8	405	0.70%	9	500	0.89%
Signode	9	393	0.68%			
Glenview Terrace Nursing Home	10	351	0.60%	10	350	0.63%
Aon				7	650	1.16%
Total		9,133	15.70%		7,920	14.14%

Data Source

Information is from the Village of Glenview

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Calendar Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
GENERAL GOVERNMENT										
Administration - full-time	18	16	17	19	18	22	23	21	20	20
Administration - part-time	12	12	10	8	8	13	12	13	10	8
Park services - full-time	25	27	26	28	28	29	36	29	30	29
Park services - part-time	19	23	32	27	28	22	20	16	14	1
Park services - seasonal	21	14	13	8	3	9	8	11	3	5
PARKS AND RECREATION										
Ice center - full-time	6	6	7	7	7	7	7	7	6	6
Ice center - part-time	92	91	93	84	89	105	102	80	55	96
Tennis - full-time	7	8	7	5	6	9	8	7	7	7
Tennis - part-time	35	35	36	45	44	49	48	49	47	47
Pools - full-time	3	3	2	1	1	2	2	2	3	3
Pools - part-time	181	235	188	225	214	148	141	233	163	35
Pools - seasonal	128	37	57	33	88	178	205	98	57	219
Golf - full-time	7	8	7	9	7	7	6	7	7	7
Golf - part-time	43	52	50	50	43	67	58	65	52	77
Community center - full-time	22	22	23	24	23	24	23	22	21	18
Community center - part-time	260	158	248	241	179	167	168	154	129	120
Community center - seasonal	15	130	20	13	71	47	59	56	25	24
Fitness - full-time	3	3	3	3	3	3	4	3	3	3
Fitness - part-time	109	99	105	92	88	112	107	113	100	66
The Grove - full-time	9	9	9	8	9	9	8	8	11	9
The Grove - part-time	66	63	74	78	65	69	68	71	52	45
Wagner Farm - full-time	4	4	4	4	4	4	5	4	4	4
Wagner Farm - part-time	47	59	59	56	77	80	91	77	57	46
Air Station Prairie - full-time	1	1	1	1	1	1	1	1	1	1
Air Station Prairie - part-time	1	1	1	1	1	2	4	2	2	1
TOTAL FULL-TIME	105	107	106	109	107	117	123	111	113	107
TOTAL PART-TIME	865	828	896	907	836	834	819	873	681	542
TOTAL SEASONAL	164	181	90	54	162	234	272	165	85	248
TOTAL	1,134	1,116	1,092	1,070	1,105	1,185	1,214	1,149	879	897

Data Source

District finance office

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

OPERATING INDICATORS

Last Ten Calendar Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
PARKS AND RECREATION										
Recreation program attendance	453,258	444,217	444,435	445,481	456,810	450,929	439,934	433,654	350,091	74,538
Indoor pool attendance	235,896	239,849	234,478	237,700	232,915	246,728	121,727	95,059	95,262	33,236
Fitness center attendance	368,695	371,005	389,213	385,704	385,252	390,958	390,841	403,986	364,256	60,228
Rentals	87,178	82,807	83,070	85,855	96,002	80,630	53,775	40,381	57,819	25,274
Museum program attendance	227,061	236,929	234,166	233,902	229,493	225,763	233,998	219,171	181,051	94,416
Golf club rounds of play	38,472	36,768	36,684	13,260	11,162	44,683	44,473	43,058	45,176	44,882
Prairie Club golf rounds of play	17,622	19,073	15,553	14,606	14,955	12,629	16,617	17,058	18,251	23,532
Tennis Club admissions	66,175	61,645	61,041	58,179	53,891	49,725	49,092	52,306	42,196	33,060
Ice center admissions	160,191	151,448	148,889	158,473	163,075	152,571	143,127	136,933	2,125	91,416
Outdoor pools admissions	128,333	106,555	92,576	83,482	81,223	90,127	76,536	75,436	65,647	26,236
Prairie Club paddle attendance	-	-	8,712	10,372	11,519	11,891	12,873	13,389	13,447	11,202

Data Source

Various District departments

**GLENVIEW PARK DISTRICT
GLENVIEW, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
PARKS AND RECREATION										
Total acreage	688	688	688	694	694	695	696	697	697	698
Parks and playgrounds	27	27	27	27	27	27	27	27	27	27
Community center square footage	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600	168,600
Health and fitness center	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600	47,600
Number of fieldhouses	13	13	13	13	13	13	13	13	13	13
Basketball courts	25	25	25	25	25	25	25	25	25	25
Football fields	3	3	3	3	3	3	3	3	3	3
Ice rinks	5	5	5	5	5	5	5	5	6	6
In-line hockey rink	1	1	1	1	1	1	1	1	1	1
Picnic areas	13	13	13	13	13	13	13	13	13	13
Pools	5	5	5	5	5	5	5	5	5	5
Skate park	2	2	2	2	2	2	2	2	2	2
Sled hills	2	2	2	2	2	2	2	2	2	2
Tennis courts	51	51	51	51	51	51	51	51	51	49
Bocce ball	2	2	2	2	2	2	2	2	2	2
Disc golf	1	1	1	1	1	1	1	1	1	1
Pickleball	1	1	1	1	2	2	11	11	14	17
Dog park	1	1	1	1	1	1	1	1	1	1
FACILITIES										
Grove National Historic Landmark	x	x	x	x	x	x	x	x	x	x
Glenview Park Golf Club	x	x	x	x	x	x	x	x	x	x
The Café at the Glenview Park Golf Club	x	x	x	x	x	x	x	x	x	x
Glenview Prairie Club Golf & Paddle	x	x	x	x	x	x	x	x	x	x
Glenview Tennis Club	x	x	x	x	x	x	x	x	x	x
Glenview Community Ice Center	x	x	x	x	x	x	x	x	x	x
Wagner Farm	x	x	x	x	x	x	x	x	x	x
Schram Memorial Museum	x	x	x	x	x	x	x	x	x	x
Air Station Prairie & Tyner Center	x	x	x	x	x	x	x	x	x	x

Data Source

Various District departments