



# 2021 COMPREHENSIVE ANNUAL FINANCIAL REPORT



**GLENVIEW PARK DISTRICT, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED APRIL 30, 2021**

Prepared by:

Erin Ryan  
Finance Director

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Glenview Park District including:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Principal Officials**

**April 30, 2021**

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**BOARD OF COMMISSIONERS**

William Casey, President

Daniel Peterson, Vice President

Jennifer Roberts

Dave Dillon

Joseph Sullivan

Angie Katsamakias

Dave Tosh

**ADMINISTRATION**

William Moore, Treasurer

Derke Price, Attorney

Michael McCarty, Secretary/Executive Director

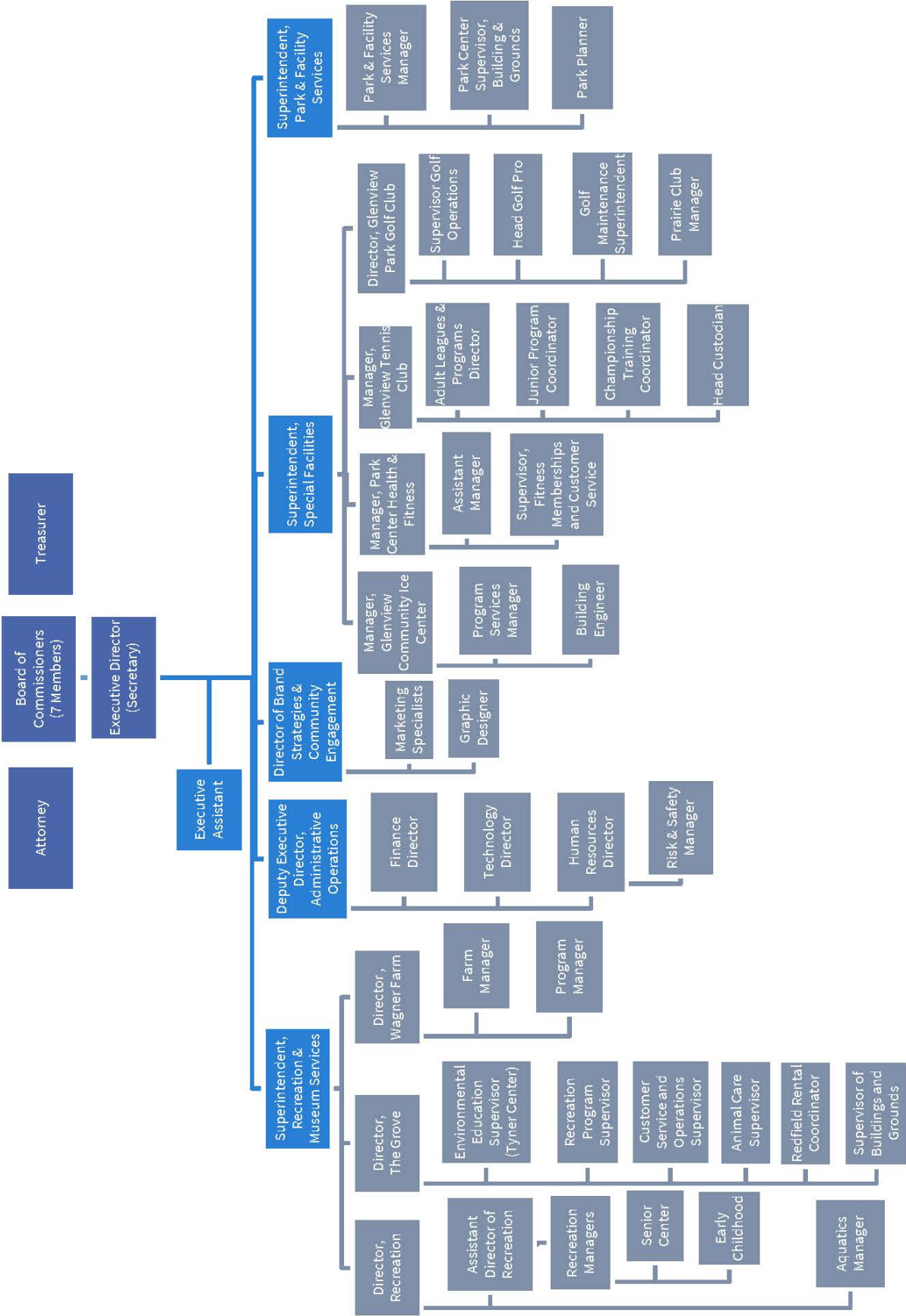
Katie Skibbe, Deputy Executive Director

Lori Lovell, Superintendent of Special Facilities

James Warnstedt, Superintendent of Park Services

Erin Ryan, Finance Director

# Glenview Park District Organizational Chart







# GLENVIEW PARK DISTRICT

1930 PRAIRIE STREET, GLENVIEW, ILLINOIS 60025-2823, (847) 657-3215, FAX: (847) 724-8601

August 26, 2021

**COMMISSIONERS:**

- William M. Casey
- David M. Dillon
- Angie G. Katsamakos
- Daniel B. Peterson
- Jennifer G. Roberts
- Joseph A. Sullivan
- David S. Tosh

Attorney:  
Derke J. Price

Treasurer:  
William D. Moore

**ADMINISTRATION:**

- Michael D. McCarty,  
Executive Director/  
Secretary
- Katie J. Skibbe,  
Deputy Executive Director
- Lori L. Lovell,  
Superintendent of  
Special Facilities
- James R. Warnstedt,  
Superintendent of  
Park & Facility Services

To the President and Board of Commissioners, the Citizens of the Glenview Park District, and all interested parties:

The comprehensive annual financial report of the Glenview Park District, Cook County, Illinois for the year ended April 30, 2021 is hereby submitted as mandated by state statutes. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Lauterbach & Amen, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Glenview Park District's financial statements for the year ended April 30, 2021. The auditor's report on the general-purpose financial statements is included in the financial section of this report.

Management of the Glenview Park District is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. The District maintains an internal control structure that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glenview Park District. All disclosures necessary to enable the reader to gain an understanding of the Glenview Park District's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

**The Glenview Park District and Its Services**

The Glenview Park District, incorporated in 1927, is located in eastern Cook County, approximately 19 miles north of downtown Chicago. The District serves all residents of Glenview and Golf, small portions of Niles, Northbrook, Northfield, Morton Grove, Des Plaines and Skokie and unincorporated areas beyond the village limits. The Park District currently encompasses 17 square miles and has a population of over 58,000 residents. The Glenview Park District is empowered to levy a property tax on both real and personal property within its boundaries. It is also authorized by state statute to extend its corporate limits by annexation, which it has done from time to time.



The mission of the Glenview Park District is to offer exceptional experiences that build a sense of community, enhance people's lives, and contribute to enrichment of the individual, family and the community. The vision for the District is to contribute to a community in which everyone enjoys happiness, health and an appreciation of the environment on a daily basis.

The services of the Glenview Park District include a variety of recreation programs and facilities, special events, rental and restaurant facilities, management of parks, open space, environmental and historical areas as well as general park district administration. Recreational facilities operated by the Park District include 42 parks and other facility sites totaling 862 acres including one indoor and two outdoor aquatic complexes, a large multi-purpose community center, fitness center, The Grove National Historic Landmark, Wagner Farm, Schram Museum, Glenview Tennis Club, Glenview Community Ice Center, Glenview Park Golf Club (18 holes), Glenview Prairie Club for Golf (9 holes) and Paddle Tennis, Fuller Air Station Prairie and the Evelyn Tyner Interpretive Center, 13 field houses and an assortment of softball diamonds, soccer fields, playgrounds, two skate parks and a dog park.

Since the closing of the Glenview Naval Air Station in 1995 and the subsequent development of its more than 1,100 acres as a mixed residential, commercial and retail area known as "The Glen," the park district has experienced a significant growth in population served and in taxable valuation. The District does not currently receive the full real estate tax revenue it is entitled to because of a Tax Increment Financing (TIF) established by the Village to help fund development of The Glen. Through an intergovernmental agreement with the Village of Glenview however, the District receives annual "make whole" payments from the Village to help offset the loss of tax revenue from the properties within the TIF District. These payments are based on the number of residents within the TIF District and payments have now reached over \$1,950,000 per year. The TIF District is expected to end in 2022.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Suburban Special Recreation Association (NSSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

### **Fiscal Responsibility**

The Board of Park Commissioners is required to adopt a final budget no later than three months after the close of the fiscal year. This annual budget serves as the basis for the District's financial planning and control. The Park District also maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance. The Park Board has set fund balance goals of between 10-20% of operating expenses for major budget areas to make sure the district is fiscally responsible and has adequate reserves to keep the parks and facilities in good repair and cover necessary operating expenses, particularly for the highly weather dependent operations.

The District has defined Categories of Park Services that act as a guideline for the allocation of tax revenue to support the various types of programs and facilities. Some basic public services of the park district, such as parks and playgrounds, have limited ability to generate revenue and are therefore primarily funded from tax revenue. Other expanded public services are funded from a combination of tax revenue and operating fees and charges. Enterprise services, such as the golf courses, tennis club and ice center are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility. Effective April 30, 2020, the Board approved the reclassification of these enterprise services to special revenue funds. This change aligns all Park District funds under the same accounting method, modified accrual, which improves comparability of operating statements between funds and simplifies the analysis of funds when activity for long-term assets and long-term debt are consistently recorded across all funds. The funds are still expected to cover direct and indirect expenses and some capital through revenue generated by the facility.

The Board of Park Commissioners also follows an approved, long-range financial plan that provides direction for the future use of the annual limited park bond and the Tax Increment Financing District revenues. The Park District maintains a Capital Replacement program that sets aside funds for items such as park and playground

renovations, vehicle and equipment replacements, furniture and fixtures, flooring and carpeting and some mechanical equipment. The District also maintains a Capital Development fund for other capital projects such as land acquisition and construction. The replacement and implementation of capital projects is dependent upon available funds as well as financing. The Capital Replacement and Capital Development funds are integral parts of the District's long-term financial planning and its desire to maintain standards of excellence in the repair and maintenance of its buildings and grounds.

### **Strategic Planning Major Initiatives**

The District completed an extensive strategic planning process in 2017 based on a balanced scorecard approach. Through this process 5 key themes were identified along with 25 strategic initiatives that provide methods to achieve the strategic themes and objectives. The five key themes include: Customer Focus, Financial Stewardship, Operational Excellence, An Empowered Team, and Environmental Sustainability and Preservation. In addition, the District's mission and vision statements were reviewed and rewritten along with the District's Guiding Principles.

Highlights related to the strategic initiatives from the 2018-2021 Strategic Plan for the fiscal year ending April 30, 2021 include:

**Customer Focus:** In 2021, the District introduced a new, completely redesigned web site with better navigation and features for online visitors. The feedback received from residents and staff guided the design of the new site and helped create a website that is modern in design, mobile friendly, and organized for more efficient accessibility. Additionally, the District partnered with Wesley Childcare to meet the needs of working parents during the pandemic with Camp REC, a full-day program for students learning remotely. Additionally, the Leisureship Program was expanded to allow more children the opportunity to attend Camp REC and provide more options for working parents.

**Financial Stewardship:** One way this theme is exemplified is through the District's cost saving efforts. This year in response to the global pandemic, the District significantly reduced capital spending, created a voluntary retirement incentive for employees, decreased spending, and decreased salary and wages through furloughs, layoffs, and position eliminations.

**Operational Excellence:** This theme, designed to increase employee productivity and customer service to internal and external customers, drove the selection of a new accounting and human resources software to simplify paper heavy processes, streamline workflows, and improve financial reporting and forecasting needs. This software was implemented in March of 2021 and staff continue to work with the software vendor to rollout new features and train staff. Great strides were also made toward the goal of zero preventable insurance claims through increased employee knowledge and awareness of safety practices.

**An Empowered Team:** This theme resulted in the development and revitalization of programs to engage employees for long term success. Throughout the pandemic, the District held regular virtual meetings with employees to increase communication and collaboration. Regular updates were provided on safety procedures, mitigations and guidelines. Additionally, the District held a Safe-Zone Conversation with IPRA's Diversity Committee in June of 2020 to foster a culture of inclusion and acceptance.

**Environmental Sustainability and Preservation:** This theme resulted in the creation of additional no-mow areas allowing native plants to colonize. The District collaborated with the Village of Glenview on a storm trap system that was installed at the new Glenview Community Ice Center between the Ice Center and Fire Station #8. Additionally, the Judy Beck Grant program, administered by the District, awarded six grants honoring Judy Beck's environmental legacy in Glenview and 32-year-service as a park board commissioner. These grants help support generations of new conservation leaders to continue the great work and legacy of building and strengthening our local communities.

**Other Highlights of the Year** include the continued progress on the 2018 referendum projects. Construction of the Glenview Community Ice Center completed in the fall of 2020 and celebrated with a virtual launch party. The renovated building includes 2 NHL size sheets of ice and one studio sheet. Other amenities include a full service

restaurant and bar, a dryland fitness area featuring off ice training equipment, 11 team rooms, a multipurpose space for programs and meetings, as well as skate sharpening and a pro shop.

Historic Wagner Farm completed the Farm Adventure Area, a unique hybrid between a traditional playground and an interactive agricultural education exhibit. This provides an ADA-accessible playscape area with wide concrete paths both to and through the farm with farm-themed play equipment.

The impact of the global pandemic was a major contributing factor throughout the 2020-2021 fiscal year. As a result of the Governor's Stay at Home Order in March 2020, temporary closure of park district facilities was required for several months. The District addressed the loss of revenue with cost saving measures including employee layoffs and furloughs, expense reductions, and deferred capital spending. At the same time, the District implemented new online registration functionality and operating protocols for the eventual re-opening of facilities while keeping the health and safety of patrons and employees a priority. Innovative virtual programs were developed to continue to provide recreational opportunities to the community during the facility closures and partial re-openings. New programs were created and current program offerings were refined throughout the year to adhere to changes in social distancing and other health guidelines. Additionally, the District partnered with Wesley Childcare to offer programming during school closures for children who were remote learning. Camp REC offered parents needed childcare in an enhanced learning environment.

Throughout the pandemic, the District partnered with local schools, villages, libraries, food pantries, and the NorthShore Healthcare System through the Glenview/Northbrook Task Force. This Task Force helped educate community members on how to stay safe through the pandemic and provided free COVID-19 testing and vaccination clinics. Additionally, the Northfield Township Food Pantry used District facilities in the Fall of 2020 to help sort and distribute food to residents in need. The District worked collaboratively with the Village of Glenview to host 6 vaccine clinics at the District's Park Center facility and vaccinated over 1,500 residents.

At the end of 2020, District staff worked with State Senator Laura Fine, State Representatives Jennifer Gong-Gershowitz and Robyn Gabel, Cook County Commissioner Scott Britton, Congressman Brad Schneider and Congresswoman Jan Schakowsky to open a COVID-19 testing location in a district facility in collaboration with Northshore Clinical Labs. The site opened January 5, 2021 at Flick Park and on average sees over 600 patients weekly from the area and is continuing testing through December 31, 2021.

### **Awards and Acknowledgments**

The District's Aaa rating from Moody's Rating Service was re-confirmed in November 2019. The District has achieved the Distinguished Agency accreditation from the Illinois Association of Park Districts (IAPD) and the Illinois Parks and Recreation Association (IPRA). The District has also been awarded the IPRA Exceptional Workplace Award and was named the NSSRA Partner of the Year. In addition, the American Academy for Park and Recreation Administration (AAPRA), in partnership with the National Recreation and Park Association (NRPA) named the Glenview Park District as a finalist for the 2019 National Gold Medal Awards for Excellence in Park and Recreation Management. The District was also awarded the IPRA Exceptional Workplace Award and was named the NSSRA Partner of the Year.

In 2020, the Glenview Chamber of Commerce set aside their tradition of selecting a single Business of the Year to formally recognize a group of organizations as the Businesses of the Year. The Glenview Park District was included as a Business of the Year for reinventing themselves and their services to serve the community in extraordinary ways during the historic COVID crisis.

In 2021, the Illinois Park and Recreation Association recognized The Grove with the Outstanding Facility Award for the Interpretive Center Renovation. Historic Wagner Farm received the Outstanding Program or Special Event Award for their Feeding Glenview initiative which provided fresh food to the Northfield Food Pantry. Additionally, the Glenview Community Ice Center was honored as the overall winner of the Outstanding Park and Facility of the Year Award among all Illinois Park Districts across the State. The Grove Interpretive Center was also awarded the Illinois State Historical Society's Award of Superior Achievement for the exhibits at the Interpretive Center and was recognized as an Accredited Arboretum through ArbNet at the Morton Arboretum.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending April 30, 2020. The Park District has consistently received this prestigious award every year since the first application was submitted for the fiscal year ending April 30, 2007. In order to be awarded a Certificate of Achievement, the Park District is required to publish an easily readable and efficiently organized comprehensive annual financial report. A Certificate of Achievement is valid for a period of one year. The District believes that its current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and is submitting it to the GFOA to determine eligibility for another certificate.

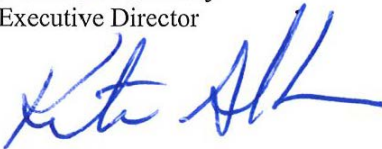
The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the staff of the Accounting department. We extend our sincere appreciation for the contributions made in the preparation of this report.

In closing, once again, the Glenview Park District continually strives to offer diverse programs and services to our residents of all ages, exceptional customer service, well maintained and up-to-date facilities while remaining fiscally responsible. Our continued success would not be possible without the progressive leadership and support of the Board of Park Commissioners, our professional and dedicated team of employees and volunteers as well as the participation and support of our community.

Sincerely,



Michael D. McCarty  
Executive Director



Katie Skibbe  
Deputy Executive Director



Erin Ryan  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Glenview Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

April 30, 2020

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.





## **INDEPENDENT AUDITORS' REPORT**

August 26, 2021

The Honorable President  
Members of the Board of Commissioners  
Glenview Park District, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Glenview Park District, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Glenview Park District, Illinois, as of April 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Glenview Park District, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Glenview Park District  
Management's Discussion and Analysis  
April 30, 2021**

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Glenview Park District (District) for the fiscal year ended April 30, 2021. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan (the approved budget); identify individual funds issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal and the District's financial statements and accompanying notes.

**Financial Highlights**

- Net Position (total assets/deferred outflows less total liabilities/deferred inflows) of the District at the close of the most recent fiscal year totaled \$143,551,404. Of this amount, \$113,995,037 was invested in capital assets, \$11,720,760 was restricted, and \$17,835,607 was unrestricted.
- The District's Net Position increased by \$12,876,754 (or 9.9%) during the fiscal year, an increase over the prior year increase of \$7,568,546. The increase included developer donations of \$6,100,000 that were recognized as revenue this fiscal year and used to fund the renovation of the Glenview Community Ice Center. The spending for this project was recorded in Net Position as an increase to the Capital Assets.
- Property tax revenue of \$18,796,155 increased by \$575,029 (or 3.2%). The increase resulted from an overall increase in the 2019 tax levy of 2.2% primarily related to the Consumer Price Index increase of 1.9% and additional taxes related to new growth in the community (0.3% increase to existing taxpayers exclusive of new growth).
- Interest income of \$49,313 reflected a decrease of \$832,262 (or 94.4%). Interest income received in the prior year was a result of investing the bond proceeds during the renovation of the Glenview Community Ice Center. All bond proceeds related to the project were spent by May 2021. Additionally, interest rates continued to decline at the beginning of the fiscal year and the lower rates persisted throughout the year.
- Charges for services of \$8,456,215 reflected a decrease of \$3,485,651 (or 29.2%) primarily due to facility closures and programming restrictions related to COVID-19. In March 2020, the District closed all facilities and services due to the COVID-19 global pandemic and the subsequent Executive Order 2020-32 (stay-at-home order) issued by the governor of Illinois. Facilities reopened in phases beginning July 2020 while adhering to strict guidelines including number of participants, social distancing, and mask mandates. All facilities with indoor programming experienced a decrease in charges for services with the largest decreases in Programming and Instruction and Membership; whereas facilities with outdoor activities, such as golf and paddle, experienced an increase in charges for services.
- Overall total expenses were down \$5,126,029 or (17.6%). Similar to Charges for services, expenses also reflected a decrease as a result of the COVID-19 pandemic. Lost revenues from facility closures and cancelled programming were offset by decreases in expenses related to staff layoffs, reduced spending, and deferred capital spending.
- The District's total outstanding debt was \$37,173,240 compared to \$41,356,434 last year, a 10.1% decrease. The decrease primarily reflects timely principal payments and debt retirements of \$3,960,000 during the fiscal year.
- The District's combined governmental funds increase in fund balance was \$4,393,936 (or 12.8%) as of April 30, 2021.
- Prior year figures reflect that the District elected to reclassify all enterprise services, also referred to as business-type activities, to a special revenue fund. As of April 30, 2020 the District's business-type activities were closed into a combined governmental fund, the Special Facilities Fund.

## **Overview of the Financial Statements**

Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

## **Government-Wide Financial Statements**

The government-wide financial statements incorporate all the District's governmental activities in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements identify functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include care and maintenance of the parks, field houses, outdoor pools and sports fields, support of various recreational programs including those at Park Center, Wagner Farm, the Grove, Schram Memorial Museum, Air Station Prairie, Glenview Park Golf Club, Glenview Community Ice Center, Glenview Tennis Club, Glenview Prairie Club as well as the District's administration, debt, and capital items.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements provide detailed information about each of the District's most significant funds, called major funds. The concept of major funds and the determination of which are major was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented in a single column. The District's governmental major funds are General, Recreation, Museum, Retirement, Special Facilities, Debt Service, Capital Replacement, and Capital Development.

The District's business-type activities as of April 30, 2020 were closed into a combined governmental fund, the Special Facilities Fund.

All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with the fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information for governmental activities in the governmental-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances include a reconciliation to facilitate this comparison between governmental funds and governmental activities.

## **NOTES TO THE FINANCIAL STATEMENTS**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## **OTHER INFORMATION**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligations to provide pension benefits to its employees.

The District adopts an annual budget for its funds. In the required supplementary information section, a budgetary comparison schedule is provided for all of the major funds to demonstrate compliance with the final budget. Occasionally, unbudgeted expenses will be made if revenues and/or fund balances are available to support the additional cost.

## Government-Wide Financial Analysis

The District's combined assets/deferred outflows exceeded liabilities/deferred inflows by \$143,551,404 as of April 30, 2021. This represents an increase of \$12,876,754 over the prior year.

A summary of net positions is as follows:

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 58,708,375	62,183,603	—	—	58,708,375	62,183,603
Capital assets	149,167,722	145,956,036	—	—	149,167,722	145,956,036
Total assets	207,876,097	208,139,639	—	—	207,876,097	208,139,639
Deferred outflows of resources	1,042,954	1,940,426	—	—	1,042,954	1,940,426
Total assets and deferred outflows of resources	208,919,051	210,080,065	—	—	208,919,051	210,080,065
Current and other liabilities	7,775,947	11,291,558	—	—	7,775,947	11,291,558
Long-term liabilities	33,666,063	40,589,794	—	—	33,666,063	40,589,794
Total liabilities	41,442,010	51,881,352	—	—	41,442,010	51,881,352
Deferred Inflows of Resources	23,925,637	27,524,063	—	—	23,925,637	27,524,063
Total liabilities and deferred inflows of resources	65,367,647	79,405,415	—	—	65,367,647	79,405,415
Net position:						
Net investment in capital assets	113,995,037	108,527,283	—	—	113,995,037	108,527,283
Restricted net position	11,720,760	10,447,593	—	—	11,720,760	10,447,593
Unrestricted net position	17,835,607	11,699,774	—	—	17,835,607	11,699,774
Total net position	143,551,404	130,674,650	—	—	143,551,404	130,674,650

The largest portion of net positions (79.4%) reflects the net investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes or other available funding, since the capital assets themselves cannot be liquidated to cover these liabilities. At the end of the current and prior fiscal year, the District reported positive balances in net positions.

The balance of the District's net positions consists of restricted net positions (8.2%) and unrestricted net positions (12.4%). Unrestricted net positions are comprised of primarily cash, investments and other short-term assets net of liabilities. Restricted net positions are balances related to debt service, amounts committed to future projects and special purpose levies.

## Government-Wide Financial Analysis – Net Activities

The District's net position increased by \$12,876,754 from the prior fiscal year. Further analysis is provided within the governmental and business-type activity sections.

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 8,456,215	7,692,392	—	4,249,474	8,456,215	11,941,866
Grants and contributions	7,238,385	1,429,913	—	—	7,238,385	1,429,913
Total program revenues	15,694,600	9,122,305	—	4,249,474	15,694,600	13,371,779
General revenues:						
Property taxes	18,796,155	18,221,126	—	—	18,796,155	18,221,126
TIF Payments	1,954,690	1,729,935	—	21,304	1,954,690	1,751,239
Replacement taxes	163,388	116,354	—	—	163,388	116,354
Total taxes	20,914,233	20,067,415	—	21,304	20,914,233	20,088,719
Investment income	49,313	712,957	—	168,618	49,313	881,575
Miscellaneous	219,825	93,381	—	—	219,825	93,381
Total general revenues	21,183,371	20,873,753	—	189,922	21,183,371	21,063,675
Expenses:						
General Government	2,447,715	2,628,878	—	—	2,447,715	2,628,878
Culture & Recreation	20,322,602	20,284,820	—	—	20,322,602	20,284,820
Interest on long term debt	1,230,900	582,992	—	—	1,230,900	582,992
Golf Course	—	—	—	2,844,064	—	2,844,064
Tennis Club	—	—	—	1,187,694	—	1,187,694
Ice Center	—	—	—	1,598,798	—	1,598,798
Total expenses	24,001,217	23,496,690	—	5,630,556	24,001,217	29,127,246
Change in net position before transfers	12,876,754	6,499,368	—	(1,191,160)	12,876,754	5,308,208
Transfers	—	13,809,852	—	(13,809,852)	—	—
Change in net position	12,876,754	20,309,220	—	(15,001,012)	12,876,754	5,308,208
Net position beginning of year	130,674,650	110,365,430	—	15,001,012	130,674,650	125,366,442
Net position end of year	143,551,404	130,674,650	—	—	143,551,404	130,674,650

### Governmental Activities

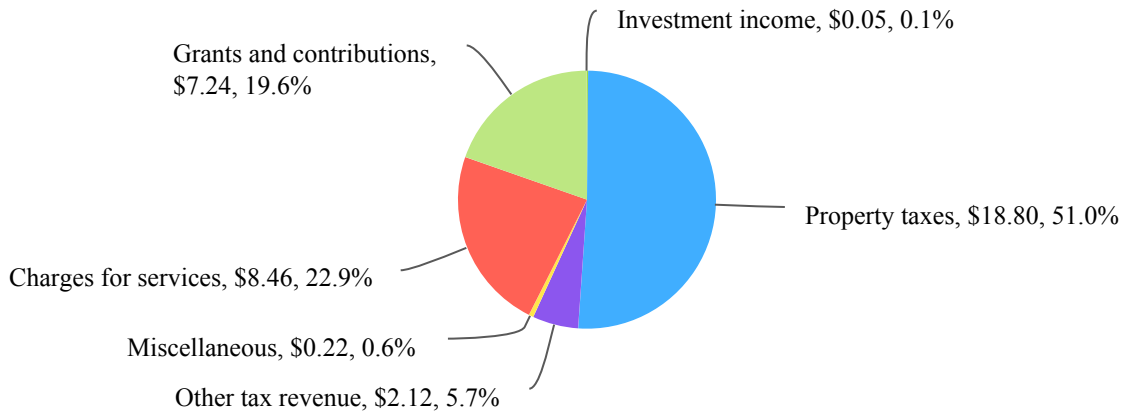
The net position of governmental activities increased by \$12,876,754, an increase of \$7,568,546 from the prior year, including Business-Type Activities. The increase was driven by developer donations of \$6,100,000 that were recognized as revenue this fiscal year and used to fund the renovation of the Glenview Community Ice Center. The spending for this project was recorded in Net Position as an increase to the Capital assets.

Total governmental activity revenues were \$36,877,971 in fiscal year 2021, an increase of 7.1% over the prior fiscal year total including Business-Type Activities. Charges for services, which consists mainly of programming and instruction fees decreased 29.2%, or \$3,485,651, compared to the previous fiscal year, and accounted for 22.9% of total revenues. The decrease primarily related to facility closures and programming restrictions related to COVID-19.



General revenues are all other revenues not categorized as program revenues and include primarily taxes and investment earnings. Property Taxes represented 88.7% of general revenues, an increase of 2.2% from the prior year, and 51.0% of total revenues, a decrease of 1.9% from the prior year. The majority of the decrease is attributed to the increase in the donations as a result of recognizing \$6,100,000 of developer donations in 2020/2021. Miscellaneous revenues account for infrequent revenue sources, such as sponsorships and advertising income.

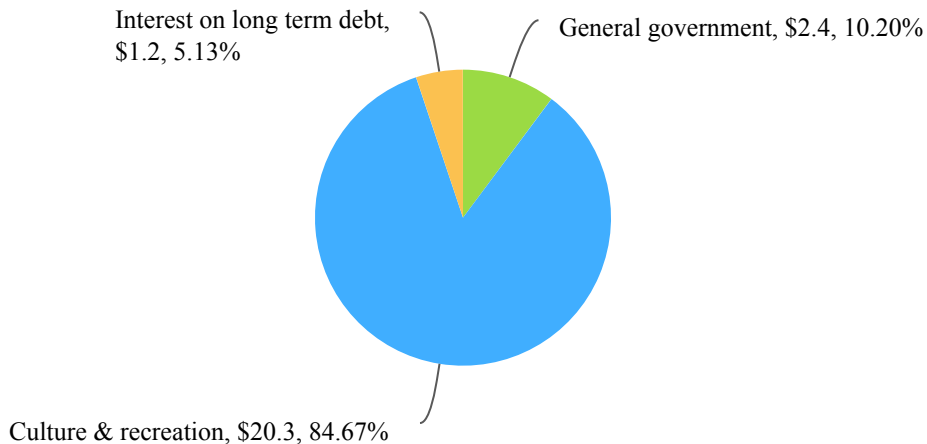
Governmental Activities - Total Revenues (shown in millions)



Total governmental activity expenses were \$24,001,217 in fiscal year 2021, a decrease of \$5,126,029 compared to 2020 including Business-Type Activities. Expenses decreased primarily due to a decrease in programming expenses associated with the closure of facilities due to COVID-19 as well as the completion of the renovation project at the Glenview Community Ice Center.

The largest expenses are classified as culture and recreation, which includes the cost of providing programs, activities, and events to our residents including the cost to provide recreation services for those with special needs. Also included are facility operation and maintenance expenses related to the community center (Park Center), museums (Schram Memorial Museum, Grove, Wagner Farm and Air Station Prairie) and Outdoor Pools. General government includes the administrative support costs of the entire district.

Governmental Activities - Total Expenses (shown in millions)



## Government-Wide Financial Analysis – Capital Assets

The District’s investment in capital assets as of April 30, 2021, was \$149.2 million. This investment includes land, buildings, furniture and fixtures, and machinery and equipment. The increase to capital assets was mostly due to the construction in progress related to the renovation project at the Glenview Community Ice Center.

	Governmental	
	Activities	
	2021	2020
Land	\$ 45.3	45.3
Construction in progress	32.0	29.2
Land improvements	54.3	52.6
Building improvements	66.1	63.8
Machinery and equipment	8.9	8.4
Furniture and fixtures	1.8	1.7
Accumulated depreciation	(59.2)	(55.1)
Total	149.2	146.0

Additional information on the District’s capital assets can be found in Note 3 to the financial statements.

## Government-Wide Financial Analysis – Debt

**Long-term Debt.** At the end of the 2021 fiscal year, the District had \$37,173,240 in long-term debt outstanding as compared to \$41,356,434 last year. The District had \$19,865,000 in General Obligation Bonds, \$13,890,000 in Alternate Revenue Bonds and \$955,000 in Debt Certificates outstanding at the end of the 2021 Fiscal year.

	Long-Term Liabilities	
	Outstanding (in millions)	
	Governmental Activities	
	2021	2020
General obligation bonds	\$ 19.9	22.2
Alternate revenue bonds	13.9	15.2
Debt certificates	1.0	1.3
Unamortized Premium	2.5	2.7
Total	37.2	41.4

Additional information on the District’s long-term debt can be found in Note 3 to the financial statements.

**Other Debt.** The District liabilities for compensated absences (accrued vacation pay), pension, and other post-employment benefits decreased significantly with the IMRF Net Pension Liability converting from a prior year liability of \$2,707,516 to a current year asset of \$1,250,388. More information on these liabilities is presented in the notes to the financial statements.

## **Financial Analysis of the District's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, the unassigned fund balance at the end of the fiscal year may serve as a useful measure of a government's net resources available for spending.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$34,357,149.

### **General Fund**

The total fund balance of the General Fund on April 30, 2021 was \$4,712,992, which is an increase of \$1,723,077 from the prior year, compared to an increase of \$183,342 in fiscal year 2019/2020. The General Fund includes General & Administrative, Park Services and Farm & Fields funds. The General Fund revenues did not vary greatly during the year as most revenue is received via property taxes. The increase in fund balance during the fiscal year was due to staff layoffs, reduction in spending, and deferral of capital improvements as overall expenditures decreased \$1,477,582 compared to prior year.

### **The Recreation Fund**

The Recreation Fund recorded a fund balance of \$3,243,511, a decrease of \$201,716 from the prior year as compared to a \$121,265 increase during the 2019/2020 fiscal year. The Recreation Fund experienced the largest impact to revenue due to the pandemic with Program and Instruction revenue declining \$1,580,857 and Membership Revenue to the Park Center Health and Fitness Center declining \$1,160,018. However, these losses were offset by corresponding decreases in expenditures with Salary and Wages declining by \$1,501,768. The largest operational shift in programming during the fiscal year occurred as the District worked in tandem with the Wesley Child Care Center to create the CAMP REC program to assist families in need of child care for children who were learning remotely. Camp REC was a program for children K-8 offering a convenient, self-directed E-Learning opportunity at various locations throughout Glenview with the aim to provide participants with Recreation, Enrichment and a sense of Community.

### **Museum Fund**

The Museum Fund had a fund balance of \$1,707,015 as of April 30, 2021, a decrease of \$353,302 from the prior year, compared to a decrease of \$1,845,707 during the 2019/2020 fiscal year. The decrease in the prior year was primarily due to The Grove entrance way and interpretive center renovation projects; whereas the decrease in the current fiscal year was due to decreased programming and facility rental revenues attributable to the pandemic. Museum Facilities also participated in the CAMP REC programs offered to the community.

### **Retirement Fund**

The Retirement Fund recorded a fund balance of \$1,431,731, an increase of \$447,626 from the prior year, compared to a decrease of \$875,649 during the 2019/2020 fiscal year. The decrease in the prior year was primarily due to the District electing to reduce its fund balance by making a one-time payment of \$1,100,000 to the Illinois Municipal Retirement Fund (IMRF) to reduce its Net Pension Liability; whereas the increase in the current year was the result of unbudgeted employee furloughs caused by the pandemic.

## **Special Facilities Fund**

The Special Facilities Fund recorded a fund balance of a deficit \$70,058, an increase of \$1,326,871 from the prior year's deficit balance of \$1,396,919. The negative fund balance in the prior year was due to recording accrued expenditures payable of \$4,328,569 for the Glenview Community Ice Center renovation project which were not paid until the current fiscal year when developer donations of \$6,100,000, which were earmarked for the project, were transferred to the Fund. Due the pandemic, outdoor facilities such as Glenview Park Golf Club and Glenview Prairie Club experienced increases in revenues of \$439,001 and \$34,301, respectively compared to the prior year. However, these gains were offset by facilities with predominantly indoor programming, such as the Glenview Tennis Club which posted a decrease in revenue of \$282,144 compared to prior year. The Glenview Community Ice Center reported a large increase in revenue of \$802,897 compared to the prior year as the building was closed for renovations in fiscal year 2019/2020; however, this was much lower than the budgeted revenues of \$1,981,543.

## **Debt Service Fund**

The Debt Service Fund reported a fund balance of \$558,256, an increase of \$70,550 from the prior year. The increase is due to a higher collection rate in property taxes. The Debt Service Fund balance is restricted for future debt service payments.

## **Capital Replacement Fund**

The Capital Replacement Fund reported a fund balance of \$15,187,740, an increase of \$1,072,316 from the prior year. The Capital Replacement Fund accumulates resources for future replacement of capital items throughout the District. Normally, the net change in fund balance will fluctuate depending on whether the transfers from funds needed to fund the long-term replacement of capital items exceed the items that are to be replaced in a given fiscal year; however, due to the pandemic the majority of budgeted capital purchases were deferred to future years with only \$288,881 being spent compared to a budget of \$1,453,300.

## **Capital Development Fund**

The Capital Development Fund reported a fund balance of \$5,988,228, a decrease of \$89,705 from the prior year. As with the Capital Replacement Fund, normally the net change in fund balance will fluctuate depending on the projects being funded in a particular fiscal year; however, due to the pandemic there was a decrease in the fund balance as the annual Transfer In from the Recreation Fund of \$422,406 was waived due to the large revenues losses occurring in the fund.

## **General Fund Budgetary Highlights**

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$9,670,602 were \$497,796 under budget primarily due to lower than anticipated assessment and collection of new growth in property taxes related to the 2019 Tax Levy. Actual expenditures of \$6,471,719 were \$1,946,049 lower than budgeted primarily due to decreased staffing levels, reduced spending, and deferral of capital expenditures.

## **Economic Factors and Next Year's Budget and Rates**

The District's elected and appointed officials considered many factors when setting the fiscal year 2022 budget, tax rates, and fees that would be charged for its governmental and business-type activities. Some of these factors included economic conditions, trends in usage of facilities, employment costs, and strategic initiatives. While the prior year budget was prepared before to the outbreak of the COVID-19 pandemic, the 2021/2022 Budget included conservative programming estimates and the District will continue to reduce spending levels and attempt to mitigate any losses related COVID-19 restrictions.

Real estate property taxes and replacement taxes typically represent 50-60% of total revenues and therefore the District is highly dependent on charges for services such as program registrations, membership fees, private instructor registration, and daily admission fees. Since the closures in March 2020, all District facilities have continued to operate adhering to all safety guidelines and protocols. The District strives to maintain the highest level of services in a manner that is efficient and cost-effective while at the same time ensuring the safety of its residents.

During the budget process capital expenditures were prioritized and evaluated based upon input from the community and the Board of Park Commissioners. Projects include the final phase of the Wagner Farm Master Plan project as well as necessary investments in the District's infrastructure.

Included in the 2021/2022 capital budget are planned capital expenditures of \$3,029,050, versus \$14,063,700 in 2020/2021 budget. The capital budget includes major projects such as:

- Phase III of the Wagner Farm Master Plan
- Purchase additional land for The Grove

Many smaller capital projects scheduled for completion in the 2021/2022 Budget were deferred from 2020/2021 to mitigate the revenue impact of the pandemic and will continue to be evaluated based on stringent replacement criteria.

### **Decisions Expected to Have an Effect on Future Operations**

The District is operating under a property tax cap in effect since 1995. The tax cap limited the aggregate extension of the tax levy for park districts in Cook County to 5% the first year, and 5% or the CPI, whichever is less, for subsequent years. In 2020, north suburban and Chicago portions of Cook County had their property values reviewed for estimated effects of the COVID-19 pandemic in response to the economic hardship many property owners are experiencing. Property owners were not required to appeal to receive the COVID-19 review and potential adjustment. COVID-19 market effects were felt most significantly by offices, retail properties, hotels, theaters, and some industrial properties. Single family homes and condominiums received COVID-19 adjustments of 7.5% to 12.3% while multi-family apartment buildings saw adjustments of 9.3% to 15.4%. In 2020, the District's EAV decreased by 1.09% or \$36,193,123. The 2020 EAV was \$3,298,125,081. The decreasing tax base (EAV) leads to a higher tax rate, assuming all other factors remain constant. The 2020 tax rate is .591 versus .576 in 2019.

Additionally, while many local governments have been able to receive funding for COVID related expenditures under the CARES Act and the American Rescue Plan, the District is not eligible despite the expenses incurred to ensure programs and facilities are safe. The Park District continues to develop models using different assumptions to review strategies and determine the best course for addressing the economic effects of COVID-19. Current and potential future executive orders from Cook County and the Governor imposing mitigations on operations and customers will continue to impact revenues and expenses. Increased spread of the virus and additional variants may also decrease revenues as participants opt out of programming and facility usage. Additionally, inflation affecting goods and services purchased by the District will increase expenses. Shortages as well as increased need for PPE may also lead to increased expenses.

On February 19, 2019, the state of Illinois passed a bill that incrementally increases the minimum wage in Illinois to \$15 an hour by 2025. The bill has a lower minimum wage scale for teens. However, in order to attract applicants for seasonal positions, the District increased wages for many positions and will need to continue to examine comparable wages as minimum wage continues to increase. These changes will not only impact expenses but pricing models for many District programs and activities.

The availability of traditional state-funded park grants for capital projects has been reinstated in many cases, but the long term future of grant funding is still unknown. Evaluation of planned projects and potential alternate funding sources in lieu of the grants needs to be continually assessed and prioritized to determine the feasibility of each project.

Many trends and economic factors, which can affect the future operations of the District, are considered during budgeting and long-range planning. The development of competitive facilities and comparable services in the area, trends in facility usage, and the needs for additional open space and facilities are constant considerations.

**Contact Information**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Erin Ryan, Finance Director, c/o Glenview Park District, 1930 Prairie Street, Glenview, Illinois 60025 or call 847-657-3215.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2021**

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**See Following Page**



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2021**

	Governmental Activities	Component Unit Glenview Park Foundation
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Investments	\$ 46,494,446	204,898
Receivables - Net		
Taxes	10,445,860	—
Accounts	302,229	56
Prepays	120,007	—
Inventories	95,445	—
Total Current Assets	<u>57,457,987</u>	<u>204,954</u>
<b>NONCURRENT ASSETS</b>		
Capital assets		
Nondepreciable	77,279,664	—
Depreciable	131,086,062	—
Accumulated Depreciation	<u>(59,198,004)</u>	<u>—</u>
Total Noncurrent Assets	<u>149,167,722</u>	<u>—</u>
<b>OTHER ASSETS</b>		
Net Pension Asset - IMRF	<u>1,250,388</u>	<u>—</u>
Total Assets	<u>207,876,097</u>	<u>204,954</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Items - IMRF	684,626	—
Deferred Items - RBP	27,132	—
Loss on Refunding	331,196	—
Total Deferred Outflows of Resources	<u>1,042,954</u>	<u>—</u>
Total Assets and Deferred Outflows of Resources	<u>208,919,051</u>	<u>204,954</u>

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Component Unit Glenview Park Foundation
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 1,040,339	—
Accrued Payroll	344,883	—
Accrued Interest Payable	547,542	—
Other Payables	1,981,183	—
Current Portion of Long-Term Debt	3,862,000	—
Total Current Liabilities	<u>7,775,947</u>	<u>—</u>
<b>NONCURRENT LIABILITIES</b>		
Compensated Absences	87,999	—
Total OPEB Liability - RBP	244,824	—
General Obligation Bonds	17,490,000	—
Alternate Revenue Bonds - Net	15,203,240	—
Debt Certificates	640,000	—
Total Noncurrent Liabilities	<u>33,666,063</u>	<u>—</u>
Total Liabilities	<u>41,442,010</u>	<u>—</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	19,734,433	—
Deferred Items - IMRF	4,052,457	—
Deferred Items - OPEB	138,747	—
Total Deferred Inflows of Resources	<u>23,925,637</u>	<u>—</u>
Total Liabilities and Deferred Inflows of Resources	<u>65,367,647</u>	<u>—</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	113,995,037	—
Restricted - Special Levies		
Property Tax Levies		
Museum	1,690,640	—
IMRF	263,699	—
Social Security	1,168,032	—
Special Recreation	122,769	—
Liability Insurance	751,001	—
Debt Service	558,256	—
Donations	356,896	31,702
Special Facilities	821,239	—
TIF Taxes	5,988,228	—
Unrestricted	<u>17,835,607</u>	<u>173,252</u>
TOTAL NET POSITION	<u>143,551,404</u>	<u>204,954</u>

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Activities**

**For the Fiscal Year Ended April 30, 2021**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>GOVERNMENTAL ACTIVITIES</b>				
General Government	\$ 2,447,715	—	—	—
Culture and Recreation	20,322,602	8,456,215	600,345	6,638,040
Interest on Long-Term Debt	1,230,900	—	—	—
<b>Total Governmental Activities</b>	<b>24,001,217</b>	<b>8,456,215</b>	<b>600,345</b>	<b>6,638,040</b>
<b>COMPONENT UNIT</b>				
Glenview Park Foundation	91,077	14,048	—	—

General Revenues

Taxes

Property

TIF Payments

Intergovernmental

Replacement

Interest Income

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses) /Revenues	Component Unit
Governmental Activities	Glenview Park Foundation
(2,447,715)	—
(4,628,002)	—
(1,230,900)	—
(8,306,617)	—
—	(77,029)
18,796,155	—
1,954,690	—
163,388	—
49,313	203
219,825	—
21,183,371	203
12,876,754	(76,826)
130,674,650	281,780
143,551,404	204,954

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2021**

	Special		
	General	Recreation	Museum
<b>ASSETS</b>			
Cash and Investments	\$ 9,353,588	5,007,044	2,553,250
Receivables - Net of Allowances			
Taxes	4,800,630	1,183,691	845,009
Accounts	—	720	296,638
Due from Other Funds	—	—	—
Prepays	—	12,627	—
Inventories	—	—	16,375
Total Assets	<u>14,154,218</u>	<u>6,204,082</u>	<u>3,711,272</u>
<b>LIABILITIES</b>			
Accounts Payable	311,815	119,758	155,044
Accrued Payroll	105,261	74,263	27,720
Due to Other Funds	—	—	—
Other Payables	71,361	559,062	245,619
Total Liabilities	<u>488,437</u>	<u>753,083</u>	<u>428,383</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	8,952,789	2,207,488	1,575,874
Total Liabilities and Deferred Inflows of Resources	<u>9,441,226</u>	<u>2,960,571</u>	<u>2,004,257</u>
<b>FUND BALANCES</b>			
Nonspendable	—	12,627	16,375
Restricted	—	—	1,690,640
Committed	500,000	3,230,884	—
Assigned	—	—	—
Unassigned	4,212,992	—	—
Total fund balances	<u>4,712,992</u>	<u>3,243,511</u>	<u>1,707,015</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>14,154,218</u>	<u>6,204,082</u>	<u>3,711,272</u>

The notes to the financial statements are an integral part of this statement.

Facilities		Capital Projects					Totals
Retirement	Special Facilities	Debt Service	Capital Replacement	Capital Development	Nonmajor		
2,424,206	1,303,384	1,863,823	15,187,740	6,164,666	2,636,745	46,494,446	
1,095,870	—	1,507,271	—	—	1,013,389	10,445,860	
—	4,871	—	—	—	—	302,229	
—	—	—	—	77,310	—	77,310	
—	2,500	—	—	—	104,880	120,007	
—	79,070	—	—	—	—	95,445	
3,520,076	1,389,825	3,371,094	15,187,740	6,241,976	3,755,014	57,535,297	
—	284,764	1,900	—	—	167,058	1,040,339	
44,635	91,816	—	—	—	1,188	344,883	
—	77,310	—	—	—	—	77,310	
—	1,005,993	—	—	—	99,148	1,981,183	
44,635	1,459,883	1,900	—	—	267,394	3,443,715	
2,043,710	—	2,810,938	—	253,748	1,889,886	19,734,433	
2,088,345	1,459,883	2,812,838	—	253,748	2,157,280	23,178,148	
—	81,570	—	—	—	104,880	215,452	
1,431,731	821,239	558,256	—	5,988,228	1,230,666	11,720,760	
—	—	—	—	—	262,188	3,993,072	
—	—	—	15,187,740	—	—	15,187,740	
—	(972,867)	—	—	—	—	3,240,125	
1,431,731	(70,058)	558,256	15,187,740	5,988,228	1,597,734	34,357,149	
3,520,076	1,389,825	3,371,094	15,187,740	6,241,976	3,755,014	57,535,297	

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities**

**April 30, 2021**

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Total Governmental Fund Balances	\$ 34,357,149
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	149,167,722
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	1,250,388
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred items - IMRF	(3,367,831)
Deferred items - RBP	(111,615)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences	(109,999)
Total OPEB Liability - RBP	(244,824)
General Obligation Bonds	(19,865,000)
Alternate Revenue Bonds	(13,890,000)
Debt Certificates	(955,000)
Unamortized Premium	(2,463,240)
Unamortized Loss on Refunding	331,196
Accrued Interest Payable	(547,542)
Net Position of Governmental Activities	<u>143,551,404</u>

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2021**

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**See Following Page**



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2021**

	Special		
	General	Recreation	Museum
<b>REVENUES</b>			
Taxes	\$ 8,975,877	1,838,904	1,453,194
Intergovernmental	565,386	4,477	482,977
Charges for Services	113,609	2,868,174	366,698
Interest Income	3,479	1,924	1,191
Miscellaneous	12,251	5,401	6,180
Total Revenues	<u>9,670,602</u>	<u>4,718,880</u>	<u>2,310,240</u>
<b>EXPENDITURES</b>			
Current			
General Government	2,458,467	—	—
Culture and Recreation	4,013,252	3,993,296	2,757,572
Capital Outlay	—	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
Total Expenditures	<u>6,471,719</u>	<u>3,993,296</u>	<u>2,757,572</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,198,883</u>	<u>725,584</u>	<u>(447,332)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Disposal of Capital Assets	—	—	—
Transfers In	1,671,400	3,900	662,510
Transfers Out	(3,147,206)	(931,200)	(568,480)
	<u>(1,475,806)</u>	<u>(927,300)</u>	<u>94,030</u>
Net Change in Fund Balances	1,723,077	(201,716)	(353,302)
Fund Balances - Beginning	<u>2,989,915</u>	<u>3,445,227</u>	<u>2,060,317</u>
Fund Balances - Ending	<u><u>4,712,992</u></u>	<u><u>3,243,511</u></u>	<u><u>1,707,015</u></u>

The notes to the financial statements are an integral part of this statement.

Revenue		Capital Projects					Totals
Retirement	Special Facilities	Debt Service	Capital Replacement	Capital Development	Nonmajor		
1,913,783	4,500	2,555,360	—	1,643,440	2,365,787	20,750,845	
20,000	30,482	—	143,388	6,100,000	55,063	7,401,773	
—	5,012,837	—	—	—	94,897	8,456,215	
949	1,362	712	28,729	9,674	1,293	49,313	
—	194,378	—	—	—	1,615	219,825	
1,934,732	5,243,559	2,556,072	172,117	7,753,114	2,518,655	36,877,971	
—	—	—	—	—	—	2,458,467	
1,505,106	10,349,069	—	—	—	1,901,126	24,519,421	
—	—	—	288,881	—	—	288,881	
—	—	3,960,000	—	—	—	3,960,000	
—	—	1,306,266	—	—	—	1,306,266	
1,505,106	10,349,069	5,266,266	288,881	—	1,901,126	32,533,035	
429,626	(5,105,510)	(2,710,194)	(116,764)	7,753,114	617,529	4,344,936	
—	—	—	49,000	—	—	49,000	
18,000	7,345,671	2,780,744	1,990,080	345,051	—	14,817,356	
—	(913,300)	—	(850,000)	(8,187,870)	(219,300)	(14,817,356)	
18,000	6,432,371	2,780,744	1,189,080	(7,842,819)	(219,300)	49,000	
447,626	1,326,861	70,550	1,072,316	(89,705)	398,229	4,393,936	
984,105	(1,396,919)	487,706	14,115,424	6,077,933	1,199,505	29,963,213	
1,431,731	(70,058)	558,256	15,187,740	5,988,228	1,597,734	34,357,149	

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the  
Governmental Funds to the Statement of Activities - Governmental Activities  
For the Fiscal Year Ended April 30, 2021**

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Net Change in Fund Balances - Total Governmental Funds	\$ 4,393,936
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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	7,462,471
Depreciation Expense	(4,250,785)
Disposal of Capital Assets - Cost	(159,561)
Disposal of Capital Assets - Accumulated Depreciation	159,561

The net effect of deferred outflows (inflows) of resources related to the pensions  
not reported in the funds.

Change in Deferred Items - IMRF	(2,732,890)
Change in Deferred Items - RBP	(141,345)

The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	(4,621)
Change in Net Pension Liability/(Asset) - IMRF	3,957,904
Change in Total OPEB Liability - RBP	156,718
Retirement of Debt	3,960,000
Amortization of Bond Premiums	223,194
Amortization of Loss on Refunding	(110,398)

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

(37,430)

Changes in Net Position of Governmental Activities

12,876,754

# **GLENVIEW PARK DISTRICT, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2021**

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Glenview Park District (District) of Illinois, incorporated in 1927, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61 "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61 all component units that have a significant operational or financial relationship with the District have been included.

#### **Discretely Presented Component Unit**

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 61 but do not meet the criteria for blending.

Glenview Park Foundation

The Glenview Park Foundation is an Illinois not-for-profit corporation, created to provide financial support to assist the District in its delivery of recreation programs, services, facilities and events for Glenview residents. The District is financially accountable for the Foundation because funds are raised to benefit the District directly. Separate audited financial statements as of December 31, 2019 are available from the Glenview Park District's finance department at 1930 Prairie Street, Glenview, Illinois 60025.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Government-Wide Statements - Continued

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

#### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental category. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. A fund is considered major if it is a primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains nine special revenue funds. The Recreation Fund, a major fund, accounts for expenditures for the various recreation programs sponsored by the District; expenditures are funded by both a limited restricted tax levy and committed user fees and charges. The Museum Fund, also a major fund, accounts for expenditures relating to the operation and maintenance of Wagner Farm, the Grove, and the Schram Memorial Museum; expenditures are funded by both a limited restricted tax levy and user fees and charges. The Retirement Fund, also a major fund, accounts for the District's pension and social security expenditures. Funding is provided by an unlimited restricted tax levy. The Special Facilities, also a major fund, is used to account for charges to users of the District's golf courses, tennis club and ice center, expenses are for the maintenance and staffing of each facility, these facilities are generally expected to cover direct and indirect expenses and some capital through user fees and charges.

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.

*Capital projects funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two major capital projects funds, the Capital Replacement and Capital Development funds. The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District. The Capital Development Funds is used to account for the costs of various capital improvement projects for the District.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

# **GLENVIEW PARK DISTRICT, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2021**

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

#### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

##### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

##### **Receivables**

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes.

##### **Prepays/Inventories**

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.



# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are amounts provided with a requirement of repayment. Interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds for short-term borrowings, and advances to other funds in lender funds and advances from other funds in borrower funds for long-term borrowings. Amounts are reported as internal balances in the government-wide Statement of Net Position, except for amounts between similar activities, which have been eliminated. Services provided and used are sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are reported as revenues in seller funds and expenditures in purchaser funds. Unpaid amounts are reported as due to/from other funds in the fund Balance Sheets or fund Statements of Net Position. Reimbursements repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Transfers are flows of assets (such as cash or goods) without equivalent flows of assets in return and without the requirement of repayment. In governmental funds, transfers are reported as other financing uses in the fund making transfers and as other financing sources in the funds receiving transfers.

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000 or more, depending on classification, are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	8 - 40 Years
Buildings and Improvements	50 Years
Machinery and Equipment	4 - 20 Years
Furniture and Fixtures	4 - 20 Years

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**BUDGETARY INFORMATION**

All departments of the District submit requests for appropriation so that an appropriation ordinance may be prepared. The appropriation ordinance is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed appropriation ordinance is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. All appropriations are adopted on a basis consistent with generally accepted accounting principles (GAAP). The appropriation ordinance may be amended by the governing body. Expenditures may not legally exceed appropriation allocations at the fund level. The district adopts appropriations for all of the governmental funds, except the Trust Fund, which utilizes a zero-based appropriation.

**DEFICIT FUND BALANCE**

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Special Facilities	\$ 70,058

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND**

The following fund had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
Debt Service	\$ 221,856

**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Park District Liquid Assets Fund.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### DEPOSITS AND INVESTMENTS - Continued

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Funds is not registered with the SEC as an investment company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

#### Interest Rate Risk, Credit Risk, Concentration of Credit Risk, and Custodial Credit Risk

*Deposits.* At year-end, the carrying amount of the District's deposits totaled \$19,528,563 and the bank balances totaled \$19,570,890.

*Investments.* The fair value and maturity of the District's investments at year-end are as follows:

	Fair Value	Investment Maturities (in Years)	
		Less Than 1	1 to 5
U.S. Treasury Obligations	\$ 1,598,201	1,598,201	—
Illinois Liquid Park District Asset Fund	25,367,682	25,367,682	—
	<u>26,965,883</u>	<u>26,965,883</u>	<u>—</u>

The District has the following recurring fair value measurements as of April 30, 2021:

- U.S. Treasury Obligations of \$1,598,201 are valued using quoted market prices (Level 1 inputs)
- Illinois Liquid Park District Asset Fund of \$25,367,682, which is measured at net asset value per share as determined by the pool.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy attempts to limit interest rate risk by predominantly investing funds in U.S. Obligations and the Illinois Liquid Park District Asset Fund. The District's investment policy further states that any investment exceeding 18 months in term shall be purchased only upon the prior approval of the Treasurer and Finance Committee of the Board.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy limits investments to U.S. Obligations and certificates of deposit. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund was rated AAmm by Standard & Poor's.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### DEPOSITS AND INVESTMENTS - Continued

##### Interest Rate Risk, Credit Risk, Concentration of Credit Risk, and Custodial Credit Risk - Continued

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states that certificates of deposits issued shall be held by a qualified third party custodian bank in the name of the District or placed by the authorized person (Executive Director or Treasurer) in the District Safety Deposit Box for safekeeping. At year-end \$3,852,428 of the bank balance of the deposits was not covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy states that all U.S. Obligations purchased shall be retained by the depository in safekeeping. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund is not subject to custodial credit risk.

#### PROPERTY TAXES

Property taxes for 2020 attach as an enforceable lien on January 1 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about March 1 and August 1. The County collects such taxes and remits them periodically.

#### INTERFUND BALANCES

The composition of interfund balances as of the date of this report, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Capital Development	Special Facilities	<u>\$ 77,310</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Recreation	\$ 651,200 (1)
General	Museum	288,600 (1)
General	Nonmajor Governmental	86,300 (1)
General	Special Facilities	645,300 (1)
Recreation	General	3,900 (3)
Museum	General	662,510 (3)
Retirement	General	18,000 (3)
Special Facilities	General	395,671 (3)
Special Facilities	Capital Replacement	850,000 (1)
Special Facilities	Capital Development	6,100,000 (1)
Debt Service	General	692,874 (2)
Debt Service	Capital Development	2,087,870 (1)
Capital Replacement	General	1,029,200 (3)
Capital Replacement	Recreation	280,000 (1)
Capital Replacement	Museum	279,880 (1)
Capital Replacement	Nonmajor Governmental	133,000 (1)
Capital Replacement	Special Facilities	268,000 (1)
Capital Development	General	<u>345,051 (1)</u>
		<u><u>14,817,356</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### CAPITAL ASSETS

##### Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 45,294,007	—	—	45,294,007
Construction in Progress	29,231,737	6,364,852	3,610,932	31,985,657
	<u>74,525,744</u>	<u>6,364,852</u>	<u>3,610,932</u>	<u>77,279,664</u>
Depreciable Capital Assets				
Land Improvements	52,619,454	1,690,849	38,545	54,271,758
Buildings and Improvements	63,781,352	2,313,035	—	66,094,387
Machinery and Equipment	8,419,335	605,222	121,016	8,903,541
Furniture and Fixtures	1,716,931	99,445	—	1,816,376
	<u>126,537,072</u>	<u>4,708,551</u>	<u>159,561</u>	<u>131,086,062</u>
Less Accumulated Depreciation				
Land Improvements	26,121,281	1,934,091	38,545	28,016,827
Buildings and Improvements	23,177,437	1,638,474	—	24,815,911
Machinery and Equipment	4,801,710	608,515	121,016	5,289,209
Furniture and Fixtures	1,006,352	69,705	—	1,076,057
	<u>55,106,780</u>	<u>4,250,785</u>	<u>159,561</u>	<u>59,198,004</u>
Total Net Depreciable Capital Assets	<u>71,430,292</u>	<u>457,766</u>	<u>—</u>	<u>71,888,058</u>
Total Net Capital Assets	<u>145,956,036</u>	<u>6,822,618</u>	<u>3,610,932</u>	<u>149,167,722</u>

Depreciation expense of \$4,250,785 was charged to the culture and recreation function for the governmental activities.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT**

**General Obligation Bonds/Alternate Revenue Bonds/Debt Certificates**

The District issues general obligation bonds, alternate revenue bonds and debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and general obligation debt certificates are direct obligations and pledge the full faith and credit of the District. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District.

**General Obligation Bonds**

General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Refunding Bonds of 2012C - Due in annual installment of \$45,000 to \$1,210,000 plus interest at 2.00% through December 1, 2023.	Debt Service	\$ 4,660,000	—	1,115,000	3,545,000
General Obligation Park Bonds of 2018 - Due in annual installment of \$350,000 to \$2,165,000 plus interest at 4.00% to 5.00% through December 1, 2031.	Museum	2,354,603	—	—	2,354,603
	Capital Development	888,529	—	—	888,529
	Special Facilities	11,861,868	—	—	11,861,868
General Obligation Limited Tax Park Bonds of 2019 - Due in annual installment of \$1,185,000 to \$1,215,000 plus interest at 1.28% to 1.32% through December 1, 2021.	Debt Service	2,400,000	—	1,185,000	1,215,000
		<u>22,165,000</u>	<u>—</u>	<u>2,300,000</u>	<u>19,865,000</u>



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Alternate Revenue Bonds**

Alternate revenue bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Refunding Alternate Revenue Bonds of 2013B - Due in annual installments of \$60,000 to \$1,015,000 plus interest at 1.50% to 2.30% through December 1, 2024.	Debt Service	\$ 2,327,760	—	278,160	2,049,600
	Special Facilities	852,240	—	101,840	750,400
General Obligation Park Refunding Alternate Revenue Bonds of 2017B - Due in annual installments of \$25,000 to \$245,000 plus interest at 2.00% to 3.50% through December 1, 2035.	Debt Service	1,916,700	—	95,990	1,820,710
	Special Facilities	1,178,300	—	59,010	1,119,290
\$125,000 General Obligation Park Refunding Alternate Revenue Bonds of 2020A - Due in one installment of \$125,000 plus interest at 1.65% to December 1, 2020.	Special Facilities	125,000	—	125,000	—
\$8,840,000 General Obligation Park Refunding Alternate Revenue Source Bonds of 2020B - Due in annual installments of \$70,000 to \$1,000,000 plus interest at 2.00% to 5.00% to December 1, 2034.	Special Facilities	8,840,000	—	690,000	8,150,000
		<u>15,240,000</u>	<u>—</u>	<u>1,350,000</u>	<u>13,890,000</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Certificates**

Debt certificates currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Debt Certificates of 2013A - Due in annual installments of \$30,000 to \$325,000 plus interest at 2.00% through December 1, 2023.	Debt Service	\$ 1,265,000	—	310,000	955,000

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 105,378	9,242	4,621	109,999	22,000
Net Pension Liability/(Asset) - IMRF	2,707,516	—	3,957,904	(1,250,388)	—
Total OPEB Liability - RBP	401,542	—	156,718	244,824	—
General Obligation Bonds	22,165,000	—	2,300,000	19,865,000	2,375,000
Alternate Revenue Bonds	15,240,000	—	1,350,000	13,890,000	1,150,000
Unamortized Premium	2,686,434	—	223,194	2,463,240	—
Debt Certificates	1,265,000	—	310,000	955,000	315,000
	<u>44,570,870</u>	<u>9,242</u>	<u>8,302,437</u>	<u>36,277,675</u>	<u>3,862,000</u>

For the governmental activities, the compensated absences and the total OPEB liability are generally liquidated by the General Fund or Recreation Fund and the net pension liability/(asset) is generally liquidated by the Retirement Fund. The Debt Service Fund, the Capital Replacement Fund, the Museum Fund, and the Capital Development Fund make payments on the general obligation bonds. The Debt Service Fund makes payments on the alternate revenue bonds. The debt certificates are liquidated by the Debt Service Fund.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities					
	General		Alternate		Debt	
	Obligation Bonds		Revenue Bonds		Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 2,375,000	838,688	1,150,000	456,308	315,000	19,100
2023	1,175,000	799,450	1,050,000	418,108	315,000	12,800
2024	1,560,000	775,950	985,000	393,530	325,000	6,500
2025	1,615,000	737,750	1,255,000	370,626	—	—
2026	1,694,999	657,000	1,175,000	339,380	—	—
2027	1,780,001	572,250	1,090,000	294,130	—	—
2028	1,870,000	483,250	1,045,000	243,230	—	—
2029	1,965,000	389,750	1,030,000	194,678	—	—
2030	2,060,000	291,502	990,000	146,835	—	—
2031	2,165,000	188,500	955,000	108,985	—	—
2032	1,605,000	80,250	865,000	79,822	—	—
2033	—	—	760,000	59,898	—	—
2034	—	—	685,000	41,618	—	—
2035	—	—	610,000	24,768	—	—
2036	—	—	245,000	8,574	—	—
Totals	19,865,000	5,814,340	13,890,000	3,180,490	955,000	38,400

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT - Continued

##### Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2020	<u>\$ 3,298,125,081</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	94,821,096
Amount of Debt Applicable to Limit	<u>20,820,000</u>
Legal Debt Margin	<u>74,001,096</u>
Non-Referendum Legal Debt Limit .575% of Equalized Assessed Valuation	18,964,219
Amount of Debt Applicable to Debt Limit	<u>1,215,000</u>
Non-Referendum Legal Debt Margin	<u>17,749,219</u>

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District's fund balance policy specifies funds should maintain between 10 and 20 percent of operating expenditures in reserves. Funds with more volatile revenues are required to maintain higher reserve levels while funds primarily supported by taxes or diverse revenues are required to maintain lower levels.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue					Debt Service	Capital Projects		Nonmajor	Totals
	General	Recreation	Museum	Retirement	Special Facilities		Capital Replacement	Capital Development		
<b>Fund Balances</b>										
<b>Nonspendable</b>										
Prepays	\$ —	12,627	—	—	2,500	—	—	—	104,880	120,007
Inventory	—	—	16,375	—	79,070	—	—	—	—	95,445
	—	12,627	16,375	—	81,570	—	—	—	104,880	215,452
<b>Restricted</b>										
<b>Property Tax Levies</b>										
Museum	—	—	1,690,640	—	—	—	—	—	—	1,690,640
IMRF	—	—	—	263,699	—	—	—	—	—	263,699
Social Security	—	—	—	1,168,032	—	—	—	—	—	1,168,032
Special Recreation	—	—	—	—	—	—	—	—	122,769	122,769
Liability Insurance	—	—	—	—	—	—	—	—	751,001	751,001
Debt Service	—	—	—	—	—	558,256	—	—	—	558,256
Donations	—	—	—	—	—	—	—	—	356,896	356,896
Special Facilities	—	—	—	—	821,239	—	—	—	—	821,239
TIF Taxes	—	—	—	—	—	—	—	5,988,228	—	5,988,228
	—	—	1,690,640	1,431,731	821,239	558,256	—	5,988,228	1,230,666	11,720,760
<b>Committed</b>										
<b>Recreation Programs, Facilities &amp; Improvements</b>	500,000	3,230,884	—	—	—	—	—	—	262,188	3,993,072
<b>Assigned</b>										
<b>Capital Projects</b>	—	—	—	—	—	—	15,187,740	—	—	15,187,740
<b>Unassigned</b>	4,212,992	—	—	—	(972,867)	—	—	—	—	3,240,125
<b>Total Fund Balances</b>	4,712,992	3,243,511	1,707,015	1,431,731	(70,058)	558,256	15,187,740	5,988,228	1,597,734	34,357,149

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2021:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 149,167,722
Plus:	
Loss on Refunding	331,196
Unspent Bond Proceeds	1,669,359
Less Capital Related Debt:	
General Obligation Bonds	(19,865,000)
Alternate Revenue Bonds	(13,890,000)
Unamortized Premium	(2,463,240)
Debt Certificates	<u>(955,000)</u>
Net Investment in Capital Assets	<u><u>113,995,037</u></u>

### NOTE 4 - OTHER INFORMATION

#### RISK MANAGEMENT

##### Park District Risk Management Agency (PDRMA)

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2021 to January 1, 2022:

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-Insured Retention</b>	<b>Limits</b>
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values
			\$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/\$5,000	\$5,000,000	\$250,000/Claim/Aggregate;
			\$5,000,000 Aggregate All Members



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-Insured Retention</b>	<b>Limits</b>
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense			\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations
			\$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Breach Response	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption due to			
System Failure	8 Hours	\$100,000	\$250,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
<b>DEADLY WEAPON RESPONSE</b>			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other
			Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### RISK MANAGEMENT - Continued

##### Park District Risk Management Agency (PDRMA) - Continued

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2020 and the statement of revenues and expenses for the period ending December 31, 2020. The District's portion of the overall equity of the pool is 2.990% or \$1,697,097.

Assets	\$	76,433,761
Deferred Outflows of Resources - Pension		1,015,561
Liabilities		19,892,387
Deferred Inflows of Resources - Pension		798,816
Total Net Position		56,758,119
Operating Revenues		19,454,155
Nonoperating Revenues		4,109,196
Expenditures		16,158,333

Since 89.98% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

# **GLENVIEW PARK DISTRICT, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2021**

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### **NOTE 4 - OTHER INFORMATION - Continued**

#### **RISK MANAGEMENT - Continued**

##### **Intergovernmental Personnel Benefit Cooperative (IPBC)**

Risks for medical and death benefits for employees and retirees are provided for through the District's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of \$50,000 per individual employee participant. The District pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years experience factor for premiums. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

#### **JOINT VENTURE**

##### **Northern Suburban Special Recreation Association (NSSRA)**

The District, along with nine other park districts, two cities, and one village in the northern suburbs of Chicago, has entered into a joint agreement to provide cooperative recreational programs and services for children, teens and adults with disabilities who live in its partner communities. Each member agency shares equally in the Association and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$983,978 to the Association during the fiscal year ended April 30, 2021. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association. A complete, separate financial statement for the Association can be obtained from the Association's administrative offices at 3104 MacArthur Blvd., Northbrook, Illinois 60062.

#### **CONTINGENT LIABILITIES**

##### **Financial Impact due to Covid-19**

In March of 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

##### **Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### CONTINGENT LIABILITIES - Continued

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

##### Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

##### Plan Descriptions

*Plan Administration.* All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

##### Illinois Municipal Retirement Fund (IMRF) - Continued

##### Plan Descriptions - Continued

*Benefits Provided - Continued.* Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	111
Inactive Plan Members Entitled to but not yet Receiving Benefits	229
Active Plan Members	<u>154</u>
Total	<u><u>494</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2021, the District's contribution was 10.82% of covered payroll.

*Net Pension (Asset).* The District's net pension (asset) was measured as of December 31, 2020. The total pension liability used to calculate the net pension (asset) was determined by an actuarial valuation as of that date.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

##### Illinois Municipal Retirement Fund (IMRF) - Continued

##### Plan Descriptions - Continued

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2020, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

##### Illinois Municipal Retirement Fund (IMRF) - Continued

##### Plan Descriptions - Continued

*Actuarial Assumptions - Continued.*

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	1.30%
Domestic Equities	37.00%	5.00%
International Equities	18.00%	6.00%
Real Estate	9.00%	6.20%
Blended	7.00%	2.85% - 6.95%
Cash and Cash Equivalents	1.00%	0.70%

##### Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

##### Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 4,424,488	(1,250,388)	(5,659,480)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Changes in the Net Pension Liability/(Asset)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2019	\$ 47,215,351	44,507,835	2,707,516
Changes for the Year:			
Service Cost	907,914	—	907,914
Interest on the Total Pension Liability	3,382,385	—	3,382,385
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(177,371)	—	(177,371)
Changes of Assumptions	(383,005)	—	(383,005)
Contributions - Employer	—	890,583	(890,583)
Contributions - Employees	—	373,369	(373,369)
Net Investment Income	—	6,258,098	(6,258,098)
Benefit Payments, Including Refunds of Employee Contributions	(2,031,453)	(2,031,453)	—
Other (Net Transfer)	—	165,777	(165,777)
Net Changes	1,698,470	5,656,374	(3,957,904)
Balances at December 31, 2020	48,913,821	50,164,209	(1,250,388)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2021, the District recognized pension revenue of \$412,571. At April 30, 2021, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued**

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 244,924	(216,819)	28,105
Change in Assumptions	204,013	(278,175)	(74,162)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(3,557,463)	(3,557,463)
Total Expense to be Recognized in Future Periods	448,937	(4,052,457)	(3,603,520)
Contributions Subsequent to Measurement Date	235,689	—	235,689
Total Deferred Amounts Related to IMRF	684,626	(4,052,457)	(3,367,831)

\$235,689 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2022	\$ (968,802)
2023	(514,591)
2024	(1,509,507)
2025	(610,620)
2026	—
Thereafter	—
TOTAL	(3,603,520)

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS

##### General Information about the OPEB Plan

*Plan Description.* The District's defined benefit OPEB plan, Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides healthcare, dental, vision, and life insurance benefits for retirees and their dependents. The retirees and their dependents are responsible for the full cost of coverage. Retirees and their dependent may continue coverage past Medicare eligibility.

*Plan Membership.* As of April 30, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	6
Inactive plan members entitled to but not yet receiving benefits	—
Active plan members	<u>104</u>
Total	<u><u>110</u></u>

##### Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2021, and was determined by an actuarial valuation as of April 30, 2021.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS - Continued

##### Total OPEB Liability - Continued

*Actuarial Assumptions and Other Inputs - Continued.*

Inflation	2.50%
Salary increases	2.50%
Discount rate	2.27%
Healthcare cost trend rates	6.00% decreasing to an ultimate rate of 5.00% for 2023 and later years
Retirees' share of benefit-related costs	100% of projected health insurance premiums for retirees

The discount rate was based on The Bond Buyer 20-Bond GO Index.

Mortality rates are based on the RP-2014 with blue collar adjustment and MP-2016 improvement, weighted per IMRF experience study dated November 8, 2017.

##### Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2020	<u>\$ 401,542</u>
Changes for the year:	
Service cost	22,043
Interest on the total OPEB liability	9,785
Changes of benefit terms	—
Difference between expected and actual experience	(128,152)
Changes of assumptions or other inputs	(21,767)
Benefit payments	(38,627)
Other changes	—
Net changes	<u>(156,718)</u>
Balance at April 30, 2021	<u>244,824</u>

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2021

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### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS - Continued

##### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.27%, and the prior year valuation rate was 2.56%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.27%)	Current Discount Rate (2.27%)	1% Increase (3.27%)
Total OPEB liability	\$ 267,748	244,824	224,065

##### Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB liability	\$ 214,432	244,824	281,518

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2021**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended April 30, 2021, the District recognized OPEB expense of \$23,254. At April 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	(118,602)	(118,602)
Change in Assumptions	27,132	(20,145)	6,987
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>27,132</u>	<u>(138,747)</u>	<u>(111,615)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2022	\$ (8,574)
2023	(8,574)
2024	(8,574)
2025	(8,574)
2026	(8,574)
Thereafter	<u>(68,745)</u>
TOTAL	<u>(111,615)</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan
- Budgetary Comparison Schedule  
General Fund  
Recreation - Special Revenue Fund  
Museum - Special Revenue Fund  
Retirement - Special Revenue Fund  
Special Facilities - Special Revenue Fun

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund  
Schedule of Employer Contributions  
April 30, 2021**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 901,674	\$ 933,102	\$ 31,428	\$ 8,137,853	11.47%
2017	905,929	914,902	8,973	8,498,393	10.77%
2018	965,918	997,815	31,897	8,835,836	11.29%
2019	918,124	918,124	—	8,897,470	10.32%
2020	997,458	2,097,458	1,100,000	9,035,495	23.21%
2021	812,443	812,443	—	7,510,653	10.82%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	23 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**April 30, 2021**

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 859,906
Interest	2,581,197
Differences Between Expected and Actual Experience	895,445
Change of Assumptions	92,629
Benefit Payments, Including Refunds of Member Contributions	<u>(1,130,637)</u>
Net Change in Total Pension Liability	3,298,540
Total Pension Liability - Beginning	<u>34,551,328</u>
Total Pension Liability - Ending	<u>\$ 37,849,868</u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 933,102
Contributions - Members	367,533
Net Investment Income	161,746
Benefit Payments, Including Refunds of Member Contributions	<u>(1,130,637)</u>
Other (Net Transfer)	<u>(530,080)</u>
Net Change in Plan Fiduciary Net Position	(198,336)
Plan Net Position - Beginning	<u>32,264,194</u>
Plan Net Position - Ending	<u>\$ 32,065,858</u>
Employer's Net Pension/(Asset) Liability	<u>\$ 5,784,010</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.72%
Covered Payroll	\$ 8,137,853
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	71.08%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.



12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/30/2020
883,087	911,597	833,685	885,018	907,914
2,811,557	2,981,646	3,100,152	3,192,481	3,382,385
92,486	753,141	(534,781)	561,397	(177,371)
(96,971)	(1,261,659)	1,222,033	—	(383,005)
(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)
2,282,647	1,718,654	2,755,794	2,608,388	1,698,470
37,849,868	40,132,515	41,851,169	44,606,963	47,215,351
40,132,515	41,851,169	44,606,963	47,215,351	48,913,821
914,902	1,012,887	944,970	2,063,708	890,583
382,647	400,607	395,938	406,992	373,369
2,198,380	5,767,484	(1,956,681)	6,765,726	6,258,098
(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)	(2,031,453)
245,491	(438,580)	68,283	238,609	165,777
2,333,908	5,076,327	(2,412,785)	7,444,527	5,656,374
32,065,858	34,399,766	39,476,093	37,063,308	44,507,835
34,399,766	39,476,093	37,063,308	44,507,835	50,164,209
5,732,749	2,375,076	7,543,655	2,707,516	(1,250,388)
85.72%	94.32%	83.09%	94.27%	102.56%
8,498,393	8,893,152	8,798,610	8,989,175	8,133,170
67.46%	26.71%	85.74%	30.12%	(15.37%)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Retiree Benefit Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**April 30, 2021**

	4/30/2019	4/30/2020	4/30/2021
Total OPEB Liability			
Service Cost	\$ 17,341	18,558	22,043
Interest	13,824	13,507	9,785
Differences Between Expected and Actual Experience	—	—	(128,152)
Change of Assumptions or Other Inputs	3,992	28,654	(21,767)
Benefit Payments	(22,756)	(31,160)	(38,627)
Other Changes	—	—	—
Net Change in Total OPEB Liability	12,401	29,559	(156,718)
Total OPEB Liability - Beginning	359,582	371,983	401,542
Total OPEB Liability - Ending	\$ 371,983	401,542	244,824
Covered Payroll	\$ 8,261,917	8,998,354	7,453,319
Total OPEB Liability as a Percentage of Covered Payroll	4.50%	4.46%	3.28%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2019 through 2021.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 8,926,935	8,926,935	8,669,127	(257,808)
TIF Payments	306,750	306,750	306,750	—
Intergovernmental				
Donations	682,093	682,093	565,386	(116,707)
Charges for Services				
Vending Rental	1,300	1,300	623	(677)
Rental	171,080	171,080	112,986	(58,094)
Interest	—	—	3,479	3,479
Miscellaneous	80,240	80,240	12,251	(67,989)
Total Revenues	<u>10,168,398</u>	<u>10,168,398</u>	<u>9,670,602</u>	<u>(497,796)</u>
<b>EXPENDITURES</b>				
General Government	3,117,047	3,117,047	2,458,467	658,580
Culture and Recreation	5,300,721	5,300,721	4,013,252	1,287,469
Total Expenditures	<u>8,417,768</u>	<u>8,417,768</u>	<u>6,471,719</u>	<u>1,946,049</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,750,630</u>	<u>1,750,630</u>	<u>3,198,883</u>	<u>1,448,253</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	2,389,500	2,389,500	1,671,400	(718,100)
Transfers Out	(3,968,175)	(3,968,175)	(3,147,206)	820,969
	<u>(1,578,675)</u>	<u>(1,578,675)</u>	<u>(1,475,806)</u>	<u>102,869</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>171,955</u>	<u>171,955</u>	<u>1,723,077</u>	<u>1,551,122</u>
<b>FUND BALANCE - BEGINNING</b>			<u>2,989,915</u>	
<b>FUND BALANCE - ENDING</b>			<u>4,712,992</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$			
Property Taxes	1,810,483	1,810,483	1,838,904	28,421
Intergovernmental				
Donations	12,500	12,500	4,477	(8,023)
Charges for Services				
Sales	1,200	1,200	45	(1,155)
Program and Instruction	4,276,032	4,276,032	1,723,345	(2,552,687)
Admissions	191,512	191,512	59,741	(131,771)
Memberships	1,954,138	1,954,138	639,174	(1,314,964)
Rental	684,361	684,361	445,869	(238,492)
Interest Income	—	—	1,924	1,924
Miscellaneous	13,770	13,770	5,401	(8,369)
Total Revenues	8,943,996	8,943,996	4,718,880	(4,225,116)
EXPENDITURES				
Culture and Recreation	7,127,156	7,127,156	3,993,296	3,133,860
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,816,840	1,816,840	725,584	(1,091,256)
OTHER FINANCING SOURCES (USES)				
Transfers In	—	—	3,900	3,900
Transfers Out	(1,783,706)	(1,783,706)	(931,200)	852,506
	(1,783,706)	(1,783,706)	(927,300)	856,406
NET CHANGE IN FUND BALANCE	33,134	33,134	(201,716)	(234,850)
FUND BALANCE - BEGINNING			3,445,227	
FUND BALANCE - ENDING			3,243,511	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Museum - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 1,441,826	1,441,826	1,453,194	11,368
Intergovernmental				
Donations	659,500	659,500	482,977	(176,523)
Charges for Services				
Sales	186,125	186,125	151,024	(35,101)
Programs and Instruction	402,093	402,093	156,247	(245,846)
Membership	700	700	750	50
Rental	328,595	328,595	58,677	(269,918)
Interest Income	6,000	6,000	1,191	(4,809)
Miscellaneous	36,700	36,700	6,180	(30,520)
Total Revenues	<u>3,061,539</u>	<u>3,061,539</u>	<u>2,310,240</u>	<u>(751,299)</u>
<b>EXPENDITURES</b>				
Culture and Recreation	<u>4,071,690</u>	<u>4,071,690</u>	<u>2,757,572</u>	<u>1,314,118</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>(1,010,151)</u>	<u>(1,010,151)</u>	<u>(447,332)</u>	<u>562,819</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,702,210	1,702,210	662,510	(1,039,700)
Transfers Out	(675,380)	(675,380)	(568,480)	106,900
	<u>1,026,830</u>	<u>1,026,830</u>	<u>94,030</u>	<u>(932,800)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>16,679</u>	<u>16,679</u>	<u>(353,302)</u>	<u>(369,981)</u>
<b>FUND BALANCE - BEGINNING</b>			<u>2,060,317</u>	
<b>FUND BALANCE - ENDING</b>			<u>1,707,015</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 1,903,535	1,903,535	1,913,783	10,248
Intergovernmental				
Replacement Taxes	20,000	20,000	20,000	—
Interest Income	—	—	949	949
Total Revenues	<u>1,923,535</u>	<u>1,923,535</u>	<u>1,934,732</u>	<u>11,197</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Employee Taxes, Pension and Insurance	<u>2,052,100</u>	<u>2,052,100</u>	<u>1,505,106</u>	<u>546,994</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>(128,565)</u>	<u>(128,565)</u>	<u>429,626</u>	<u>558,191</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>—</u>
<b>NET CHANGE IN FUND BALANCE</b>				
	<u><u>(110,565)</u></u>	<u><u>(110,565)</u></u>	<u>447,626</u>	<u><u>558,191</u></u>
<b>FUND BALANCE - BEGINNING</b>			<u>984,105</u>	
<b>FUND BALANCE - ENDING</b>			<u><u>1,431,731</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Facilities - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
TIF Payments	\$ 62,000	62,000	4,500	(57,500)
Charges for Services				
Sales	301,500	301,500	144,295	(157,205)
Programs and Instruction	2,560,193	2,560,193	1,506,428	(1,053,765)
Service Fees	33,500	33,500	29,687	(3,813)
Admissions	1,414,800	1,414,800	1,962,002	547,202
Memberships	524,975	524,975	300,112	(224,863)
Rental	1,408,255	1,408,255	1,070,313	(337,942)
Intergovernmental				
Donations	3,500	3,500	30,482	26,982
Miscellaneous	90,875	90,875	194,378	103,503
Interest Income	—	—	1,362	1,362
Total Revenues	<u>6,399,598</u>	<u>6,399,598</u>	<u>5,243,559</u>	<u>(1,156,039)</u>
<b>EXPENDITURES</b>				
Culture and Recreation	15,354,327	15,354,327	10,349,069	5,005,258
Debt Service				
Interest and Fiscal Charges	497	497	—	497
Total Expenditures	<u>15,354,824</u>	<u>15,354,824</u>	<u>10,349,069</u>	<u>5,005,755</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(8,955,226)</b>	<b>(8,955,226)</b>	<b>(5,105,510)</b>	<b>3,849,716</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	7,371,840	7,371,840	7,345,671	(26,169)
Transfers Out	(1,014,600)	(1,014,600)	(913,300)	101,300
	<u>6,357,240</u>	<u>6,357,240</u>	<u>6,432,371</u>	<u>75,131</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>(2,597,986)</u></b>	<b><u>(2,597,986)</u></b>	<b>1,326,861</b>	<b><u>3,924,847</u></b>
<b>FUND BALANCE - BEGINNING</b>			<b>(1,396,919)</b>	
<b>FUND BALANCE - ENDING</b>			<b><u>(70,058)</u></b>	

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds



## INDIVIDUAL FUND DESCRIPTIONS

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### GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

#### Recreation Fund

The Recreation Fund is used to account for the revenues and expenditures of the various recreation programs sponsored by the District. Funding is provided by both a limited tax levy and user fees and charges.

#### Museum Fund

The Museum Fund is used to account for expenditures relating to the operation and maintenance of Wagner Farm, the Grove, and Schram Memorial Museum. Funding is provided by both a limited tax levy and user fees and charges.

#### Retirement Fund

The Retirement Fund is used to account for the District's pension and social security expenditures. Funding is provided by an unlimited tax levy.

#### Special Facilities Fund

The Special Facilities Fund is used to account for charges to users of the District's golf courses, tennis club and ice center. Expenditures are for the maintenance and staffing of each facility. These facilities are generally expected to cover direct and indirect expenditures and some capital through user fees and charges.

#### Roosevelt Pool Fund

The Roosevelt Pool Fund is used to account for charges to users of the District owned Roosevelt swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

#### Flick Pool Fund

The Flick Pool Fund is used to account for charges to users of the District owned Flick swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

## **INDIVIDUAL FUND DESCRIPTIONS**

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### **SPECIAL REVENUE FUNDS - CONTINUED**

#### **Special Recreation Fund**

The Special Recreation Fund is used to account for expenditures made to or approved by the Northern Suburban Special Recreation Association. The Association is a joint agreement of participating park districts and cities to provide recreation programs for children, teens, and adults with disabilities who live in its partner communities. Funding is provided by an unlimited tax levy.

#### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for liability, workmen's compensation and unemployment insurance expenditures. Funding is provided by an unlimited tax levy.

#### **Trust Fund**

The Trust Fund is used to account for non-discretionary donations and funds of independent groups. Funds are provided by grants and donations as well as user fees and charges.

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### **DEBT SERVICE FUND**

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

#### **Capital Replacement Fund**

The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District.

#### **Capital Development Fund**

The Capital Development Fund is used to account for the costs of various capital improvement projects for the District.

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**GLENVIEW PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GENERAL GOVERNMENT</b>				
General and Administrative				
Salary and Wages	\$ 1,783,850	1,783,850	1,554,301	229,549
Contractual Services	197,815	197,815	153,459	44,356
Professional Services	221,625	221,625	99,384	122,241
Utilities	82,440	82,440	85,939	(3,499)
Commodities	108,949	108,949	64,696	44,253
Employee Taxes, Pension and Insurance	343,900	343,900	297,826	46,074
Maintenance and Repairs	96,605	96,605	68,666	27,939
Professional Training and Engagement	139,863	139,863	31,060	108,803
Capital Outlay	142,000	142,000	103,136	38,864
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,117,047</b>	<b>3,117,047</b>	<b>2,458,467</b>	<b>658,580</b>
<b>CULTURE AND RECREATION</b>				
Park Maintenance and Improvements				
Salary and Wages	2,470,608	2,470,608	2,061,828	408,780
Contractual Services	59,700	59,700	26,924	32,776
Professional Services	86,500	86,500	1,650	84,850
Utilities	322,000	322,000	274,094	47,906
Commodities	709,909	709,909	476,033	233,876
Employee Taxes, Pension and Insurance	591,083	591,083	520,583	70,500
Maintenance and Repairs	798,800	798,800	531,383	267,417
Professional Training and Engagement	22,121	22,121	4,709	17,412
Capital Outlay	240,000	240,000	116,048	123,952
<b>TOTAL CULTURE AND RECREATION</b>	<b>5,300,721</b>	<b>5,300,721</b>	<b>4,013,252</b>	<b>1,287,469</b>
<b>TOTAL EXPENDITURES</b>	<b>8,417,768</b>	<b>8,417,768</b>	<b>6,471,719</b>	<b>1,946,049</b>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund  
Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2021**

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	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CULTURE AND RECREATION</b>				
Salary and Wages	\$ 4,442,737	4,442,737	2,237,269	2,205,468
Contractual Services	749,944	749,944	633,178	116,766
Professional Services	146,216	146,216	4,831	141,385
Utilities	543,510	543,510	438,615	104,895
Commodities	450,232	450,232	179,666	270,566
Cost of Goods Sold	600	600	—	600
Employee Taxes, Pension and Insurance	430,300	430,300	334,898	95,402
Maintenance and Repairs	317,213	317,213	156,318	160,895
Professional Training and Engagement	46,404	46,404	8,521	37,883
<b>TOTAL EXPENDITURES</b>	<b>7,127,156</b>	<b>7,127,156</b>	<b>3,993,296</b>	<b>3,133,860</b>

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**GLENVIEW PARK DISTRICT, ILLINOIS**

**Museum - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

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	Budget			Variance
	Original	Final	Actual	with Final
				Budget
CULTURE AND RECREATION				
Salary and Wages	\$ 1,584,545	1,584,545	1,053,590	530,955
Contractual Services	104,940	104,940	33,869	71,071
Professional Services	75,520	75,520	87,950	(12,430)
Utilities	133,122	133,122	121,701	11,421
Commodities	302,680	302,680	220,792	81,888
Cost of Goods Sold	75,900	75,900	46,326	29,574
Employee Taxes, Pension and Insurance	239,400	239,400	219,095	20,305
Maintenance and Repairs	115,229	115,229	125,071	(9,842)
Professional Training and Engagement	24,954	24,954	5,341	19,613
Capital Outlay	1,415,400	1,415,400	843,837	571,563
TOTAL EXPENDITURES	4,071,690	4,071,690	2,757,572	1,314,118

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**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Facilities - Special Revenue Fund  
 Schedule of Expenditures - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	2,913,854	2,913,854	2,519,328	394,526
Contractual Services	422,492	422,492	241,217	181,275
Professional Services	64,150	64,150	31,787	32,363
Utilities	429,410	429,410	354,976	74,434
Commodities	516,165	516,165	448,501	67,664
Cost of Goods Sold	176,886	176,886	85,299	91,587
Employee Taxes, Pension and Insurance	434,600	434,600	352,853	81,747
Maintenance and Repairs	321,130	321,130	199,025	122,105
Professional Training and Engagement	21,640	21,640	5,335	16,305
Capital Outlay	10,054,000	10,054,000	6,110,748	3,943,252
	<u>15,354,327</u>	<u>15,354,327</u>	<u>10,349,069</u>	<u>5,005,258</u>
Debt Service				
Interest and Fiscal Charges	497	497	—	497
	<u>15,354,824</u>	<u>15,354,824</u>	<u>10,349,069</u>	<u>5,005,755</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Facilities - by Account - Special Revenue Fund**

**Combining Balance Sheet**

**April 30, 2021**

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**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Facilities - by Account - Special Revenue Fund  
Combining Balance Sheet  
April 30, 2021**

Glenview  
Park  
Golf Club

**ASSETS**

Cash and Investments	\$ 138,940
Receivables - Net of Allowances	
Accounts	4,710
Due from Intrafunds	699,316
Prepays	—
Inventory	70,837
	<hr/>
Total Assets	913,803
	<hr/> <hr/>

**LIABILITIES**

Accounts Payable	56,385
Accrued Payroll	31,976
Due to Intrafunds	—
Due to Other Funds	—
Other Payables	641,404
	<hr/>
Total Liabilities	729,765
	<hr/> <hr/>

**FUND BALANCES**

Nonspendable	70,837
Restricted	113,201
Unassigned	—
	<hr/>
Total Fund Balances	184,038
	<hr/> <hr/>
Total Liabilities and Fund Balances	913,803
	<hr/> <hr/>



Glenview Prairie Club	Glenview Tennis Club	Glenview Community Ice Center	Totals
312,793	851,651	—	1,303,384
—	161	—	4,871
—	—	—	699,316
2,500	—	—	2,500
6,260	1,973	—	79,070
321,553	853,785	—	2,089,141
40,717	5,995	181,667	284,764
7,023	30,245	22,572	91,816
—	—	699,316	699,316
—	77,310	—	77,310
114,025	181,252	69,312	1,005,993
161,765	294,802	972,867	2,159,199
8,760	1,973	—	81,570
151,028	557,010	—	821,239
—	—	(972,867)	(972,867)
159,788	558,983	(972,867)	(70,058)
321,553	853,785	—	2,089,141

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Facilities - by Account - Special Revenue Fund**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended April 30, 2021**

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	Glenview Park Golf Club
REVENUES	
Taxes	\$ —
Intergovernmental	482
Charges for Services	1,899,515
Miscellaneous	65,344
Interest	163
Total Revenues	<u>1,965,504</u>
EXPENDITURES	
Culture and Recreation	<u>1,487,127</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>478,377</u>
OTHER FINANCING SOURCES (USES)	
Transfers In	178,094
Transfers Out	<u>(335,500)</u>
	<u>(157,406)</u>
NET CHANGE IN FUND BALANCES	320,971
FUND BALANCES - BEGINNING	<u>(136,933)</u>
FUND BALANCES - ENDING	<u><u>184,038</u></u>

Glenview Prairie Club	Glenview Tennis Club	Glenview Community Ice Center	Totals
4,500	—	—	4,500
—	—	30,000	30,482
834,829	1,166,757	1,111,736	5,012,837
2,836	1,763	124,435	194,378
62	311	826	1,362
842,227	1,168,831	1,266,997	5,243,559
568,485	958,501	7,334,956	10,349,069
273,742	210,330	(6,067,959)	(5,105,510)
66,819	19	7,100,739	7,345,671
(93,500)	(217,900)	(266,400)	(913,300)
(26,681)	(217,881)	6,834,339	6,432,371
247,061	(7,551)	766,380	1,326,861
(87,273)	566,534	(1,739,247)	(1,396,919)
159,788	558,983	(972,867)	(70,058)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Park Golf Club Account - Special Facilities - Special Revenue Fund  
 Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charge for Services				
Sales	\$ 150,000	150,000	94,079	(55,921)
Programs and Instruction	232,660	232,660	130,620	(102,040)
Service Fees	27,000	27,000	25,486	(1,514)
Admissions	926,250	926,250	1,321,232	394,982
Memberships	130,000	130,000	59,315	(70,685)
Rental	257,850	257,850	268,783	10,933
Intergovernmental				
Donations	3,500	3,500	482	(3,018)
Miscellaneous				
Other Income	76,075	76,075	65,344	(10,731)
Interest	—	—	163	163
Total Revenues	1,803,335	1,803,335	1,965,504	162,169
<b>EXPENDITURES</b>				
Culture and Recreation	1,575,478	1,575,478	1,487,127	88,351
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	227,857	227,857	478,377	250,520
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	165,760	165,760	178,094	12,334
Transfers Out	(340,300)	(340,300)	(335,500)	4,800
	(174,540)	(174,540)	(157,406)	17,134
<b>NET CHANGE IN FUND BALANCE</b>	<u>53,317</u>	<u>53,317</u>	320,971	<u>267,654</u>
<b>FUND BALANCE - BEGINNING</b>			(136,933)	
<b>FUND BALANCE - ENDING</b>			<u>184,038</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Park Golf Club Account - Special Facilities - Special Revenue Fund  
 Schedule of Expenditures - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CULTURE AND RECREATION</b>				
Salary and Wages	\$ 896,187	896,187	846,131	50,056
Contractual Services	59,960	59,960	79,983	(20,023)
Professional Services	26,000	26,000	12,048	13,952
Utilities	70,800	70,800	67,471	3,329
Commodities	232,725	232,725	241,409	(8,684)
Cost of Goods Sold	81,500	81,500	56,000	25,500
Employee Taxes, Pension and Insurance	163,000	163,000	117,965	45,035
Maintenance and Repairs	37,656	37,656	42,490	(4,834)
Professional Training and Engagement	7,650	7,650	2,881	4,769
Capital Outlay	—	—	20,749	(20,749)
<b>TOTAL EXPENDITURES</b>	<b>1,575,478</b>	<b>1,575,478</b>	<b>1,487,127</b>	<b>88,351</b>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Prairie Club Account - Special Facilities - Special Revenue Fund  
 Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
TIF Payments	\$ 62,000	62,000	4,500	(57,500)
Charge for Services				
Sales	145,000	145,000	43,149	(101,851)
Programs and Instruction	267,020	267,020	110,975	(156,045)
Admissions	203,550	203,550	430,197	226,647
Memberships	263,975	263,975	159,699	(104,276)
Rental	81,575	81,575	90,809	9,234
Miscellaneous				
Other Income	(50)	(50)	2,836	2,886
Interest	—	—	62	62
Total Revenues	<u>1,023,070</u>	<u>1,023,070</u>	<u>842,227</u>	<u>(180,843)</u>
<b>EXPENDITURES</b>				
Culture and Recreation	937,329	937,329	568,485	368,844
Debt Service				
Interest and Fiscal Charges	497	497	—	497
Total Expenditures	<u>937,826</u>	<u>937,826</u>	<u>568,485</u>	<u>369,341</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>85,244</u>	<u>85,244</u>	<u>273,742</u>	<u>188,498</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	86,560	86,560	66,819	(19,741)
Transfers Out	(131,100)	(131,100)	(93,500)	37,600
	<u>(44,540)</u>	<u>(44,540)</u>	<u>(26,681)</u>	<u>17,859</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>40,704</u>	<u>40,704</u>	<u>247,061</u>	<u>206,357</u>
<b>FUND BALANCE - BEGINNING</b>			<u>(87,273)</u>	
<b>FUND BALANCE - ENDING</b>			<u>159,788</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Prairie Club Account - Special Facilities - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CULTURE AND RECREATION</b>				
Salary and Wages	\$ 340,136	340,136	244,467	95,669
Contractual Services	70,422	70,422	74,036	(3,614)
Professional Services	10,200	10,200	4,799	5,401
Utilities	44,210	44,210	36,294	7,916
Commodities	91,260	91,260	38,827	52,433
Cost of Goods Sold	89,736	89,736	19,924	69,812
Employee Taxes, Pension and Insurance	32,900	32,900	26,901	5,999
Maintenance and Repairs	150,525	150,525	105,408	45,117
Professional Training and Engagement	3,940	3,940	—	3,940
Capital Outlay	104,000	104,000	17,829	86,171
	<u>937,329</u>	<u>937,329</u>	<u>568,485</u>	<u>368,844</u>
<b>DEBT SERVICE</b>				
Interest and Fiscal Charges	<u>497</u>	<u>497</u>	<u>—</u>	<u>497</u>
<b>TOTAL EXPENDITURES</b>	<u><u>937,826</u></u>	<u><u>937,826</u></u>	<u><u>568,485</u></u>	<u><u>369,341</u></u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Tennis Club Account - Special Facilities - Special Revenue Fund  
 Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charge for services				
Sales	\$ 6,500	6,500	7,067	567
Programs and Instruction	1,262,500	1,262,500	889,857	(372,643)
Service Fees	6,500	6,500	4,201	(2,299)
Admissions	205,000	205,000	184,084	(20,916)
Memberships	110,000	110,000	81,095	(28,905)
Rental	1,150	1,150	453	(697)
Miscellaneous				
Other Income	—	—	1,763	1,763
Interest	—	—	311	311
Total Revenues	<u>1,591,650</u>	<u>1,591,650</u>	<u>1,168,831</u>	<u>(422,819)</u>
<b>EXPENDITURES</b>				
Culture and Recreation	<u>1,280,170</u>	<u>1,280,170</u>	<u>958,501</u>	<u>321,669</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>311,480</u>	<u>311,480</u>	<u>210,330</u>	<u>(101,150)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	—	—	19	19
Transfers Out	(245,100)	(245,100)	(217,900)	27,200
	<u>(245,100)</u>	<u>(245,100)</u>	<u>(217,881)</u>	<u>27,219</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>66,380</u></u>	<u><u>66,380</u></u>	<u>(7,551)</u>	<u><u>(73,931)</u></u>
<b>FUND BALANCE - BEGINNING</b>			<u>566,534</u>	
<b>FUND BALANCE - ENDING</b>			<u><u>558,983</u></u>	



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Tennis Club Account - Special Facilities - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

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	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CULTURE AND RECREATION</b>				
Salary and Wages	\$ 864,045	864,045	746,274	117,771
Contractual Services	139,970	139,970	49,907	90,063
Professional Services	7,150	7,150	—	7,150
Utilities	66,600	66,600	35,292	31,308
Commodities	45,570	45,570	19,491	26,079
Cost of Goods Sold	5,650	5,650	9,375	(3,725)
Employee Taxes, Pension and Insurance	102,100	102,100	86,574	15,526
Maintenance and Repairs	43,485	43,485	10,977	32,508
Professional Training and Engagement	5,600	5,600	611	4,989
<b>TOTAL EXPENDITURES</b>	<b>1,280,170</b>	<b>1,280,170</b>	<b>958,501</b>	<b>321,669</b>

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**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Community Ice Center Account - Special Facilities - Speical Revenue Fund  
 Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charge for Services				
Programs and Instruction	\$ 798,013	798,013	374,976	(423,037)
Admissions	80,000	80,000	26,489	(53,511)
Membership	21,000	21,000	3	(20,997)
Rental	1,067,680	1,067,680	710,268	(357,412)
Intergovernmental				
Donations	—	—	30,000	30,000
Miscellaneous				
Other Income	14,850	14,850	124,435	109,585
Interest	—	—	826	826
Total Revenues	<u>1,981,543</u>	<u>1,981,543</u>	<u>1,266,997</u>	<u>(714,546)</u>
<b>EXPENDITURES</b>				
Culture and Recreation	<u>11,561,350</u>	<u>11,561,350</u>	<u>7,334,956</u>	<u>4,226,394</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>(9,579,807)</u>	<u>(9,579,807)</u>	<u>(6,067,959)</u>	<u>3,511,848</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	7,119,520	7,119,520	7,100,739	(18,781)
Transfers Out	(298,100)	(298,100)	(266,400)	31,700
	<u>6,821,420</u>	<u>6,821,420</u>	<u>6,834,339</u>	<u>12,919</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>(2,758,387)</u></u>	<u><u>(2,758,387)</u></u>	<u>766,380</u>	<u><u>3,524,767</u></u>
<b>FUND BALANCE - BEGINNING</b>			<u>(1,739,247)</u>	
<b>FUND BALANCE - ENDING</b>			<u><u>(972,867)</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Community Ice Center Account - Special Facilities - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

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	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CULTURE AND RECREATION</b>				
Salary and Wages	\$ 813,486	813,486	682,456	131,030
Contractual Services	152,140	152,140	37,291	114,849
Professional Services	20,800	20,800	14,940	5,860
Utilities	247,800	247,800	215,919	31,881
Commodities	146,610	146,610	148,774	(2,164)
Employee Taxes, Pension and Insurance	136,600	136,600	121,413	15,187
Maintenance and Repairs	89,464	89,464	40,150	49,314
Professional Training and Engagement	4,450	4,450	1,843	2,607
Capital Outlay	9,950,000	9,950,000	6,072,170	3,877,830
<b>TOTAL EXPENDITURES</b>	<b>11,561,350</b>	<b>11,561,350</b>	<b>7,334,956</b>	<b>4,226,394</b>

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**GLENVIEW PARK DISTRICT, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 2,483,386	2,483,386	2,555,360	71,974
Interest Income	—	—	712	712
Total Revenues	<u>2,483,386</u>	<u>2,483,386</u>	<u>2,556,072</u>	<u>72,686</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	3,960,000	3,960,000	3,960,000	—
Interest and Fiscal Charges	1,084,410	1,084,410	1,306,266	(221,856)
Total Expenditures	<u>5,044,410</u>	<u>5,044,410</u>	<u>5,266,266</u>	<u>(221,856)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,561,024)	(2,561,024)	(2,710,194)	(149,170)
<b>OTHER FINANCING SOURCES</b>				
Transfers In	2,558,174	2,558,174	2,780,744	222,570
NET CHANGE IN FUND BALANCE	<u>(2,850)</u>	<u>(2,850)</u>	70,550	<u>73,400</u>
FUND BALANCE - BEGINNING			<u>487,706</u>	
FUND BALANCE - ENDING			<u>558,256</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Capital Replacement - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental				
Replacement Taxes	\$ 85,000	85,000	143,388	58,388
Interest	270,000	270,000	28,729	(241,271)
Total Revenues	355,000	355,000	172,117	(182,883)
<b>EXPENDITURES</b>				
Capital Outlay	1,453,300	1,453,300	288,881	1,164,419
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	(1,098,300)	(1,098,300)	(116,764)	981,536
<b>OTHER FINANCING SOURCES (USES)</b>				
Disposal of Capital Assets	—	—	49,000	49,000
Transfers In	1,990,080	1,990,080	1,990,080	—
Transfers Out	(850,000)	(850,000)	(850,000)	—
	1,140,080	1,140,080	1,189,080	49,000
<b>NET CHANGE IN FUND BALANCE</b>	<b>41,780</b>	<b>41,780</b>	<b>1,072,316</b>	<b>1,030,536</b>
<b>FUND BALANCE - BEGINNING</b>			<b>14,115,424</b>	
<b>FUND BALANCE - ENDING</b>			<b>15,187,740</b>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Capital Development - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
TIF Payments	\$ 1,586,250	1,586,250	1,643,440	57,190
Intergovernmental				
Developer Donations	6,100,000	6,100,000	6,100,000	—
Interest Income	—	—	9,674	9,674
Total Revenues	<u>7,686,250</u>	<u>7,686,250</u>	<u>7,753,114</u>	<u>66,864</u>
<b>EXPENDITURES</b>				
Capital Outlay	<u>759,000</u>	<u>759,000</u>	<u>—</u>	<u>759,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>6,927,250</u>	<u>6,927,250</u>	<u>7,753,114</u>	<u>825,864</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	767,457	767,457	345,051	(422,406)
Transfers Out	(8,206,300)	(8,206,300)	(8,187,870)	18,430
	<u>(7,438,843)</u>	<u>(7,438,843)</u>	<u>(7,842,819)</u>	<u>(403,976)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(511,593)</u>	<u>(511,593)</u>	<u>(89,705)</u>	<u>421,888</u>
<b>FUND BALANCE - BEGINNING</b>			<u>6,077,933</u>	
<b>FUND BALANCE - ENDING</b>			<u>5,988,228</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2021**

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**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2021**

	Roosevelt Pool	Flick Pool
<b>ASSETS</b>		
Cash and Investments	\$ 260,998	265,049
Receivables - Net of Allowances		
Property Taxes	123,635	59,580
Prepays	—	—
	<hr/>	<hr/>
Total Assets	<u>384,633</u>	<u>324,629</u>
<b>LIABILITIES</b>		
Accounts Payable	565	5,681
Accrued Payroll	—	—
Other Payables	49,574	49,574
Total Liabilities	<hr/> 50,139	<hr/> 55,255
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	230,569	111,111
Total Liabilities and Deferred Inflows of Resources	<hr/> 280,708	<hr/> 166,366
<b>FUND BALANCES</b>		
Nonspendable	—	—
Restricted	—	—
Committed	103,925	158,263
Total Fund Balances	<hr/> 103,925	<hr/> 158,263
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<hr/> <u>384,633</u>	<hr/> <u>324,629</u>



Special Recreation	Liability Insurance	Trust	Totals
451,863	1,293,347	365,488	2,636,745
380,492	449,682	—	1,013,389
85,880	—	19,000	104,880
918,235	1,743,029	384,488	3,755,014
—	152,220	8,592	167,058
—	1,188	—	1,188
—	—	—	99,148
—	153,408	8,592	267,394
709,586	838,620	—	1,889,886
709,586	992,028	8,592	2,157,280
85,880	—	19,000	104,880
122,769	751,001	356,896	1,230,666
—	—	—	262,188
208,649	751,001	375,896	1,597,734
918,235	1,743,029	384,488	3,755,014

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended April 30, 2021**

	Roosevelt Pool	Flick Pool
REVENUES		
Taxes	\$ 270,922	178,794
Intergovernmental	—	—
Charges for Services	(16)	94,913
Interest Income	56	131
Miscellaneous	—	115
Total Revenues	<u>270,962</u>	<u>273,953</u>
EXPENDITURES		
Culture and Recreation	<u>18,770</u>	<u>299,750</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	252,192	(25,797)
OTHER FINANCING (USES)		
Transfers Out	<u>(78,800)</u>	<u>(140,500)</u>
NET CHANGE IN FUND BALANCE	173,392	(166,297)
FUND BALANCE - BEGINNING	<u>(69,467)</u>	<u>324,560</u>
FUND BALANCE - ENDING	<u><u>103,925</u></u>	<u><u>158,263</u></u>

Special Recreation	Liability Insurance	Trust	Totals
1,112,396	803,675	—	2,365,787
—	—	55,063	55,063
—	—	—	94,897
203	481	422	1,293
—	1,500	—	1,615
1,112,599	805,656	55,485	2,518,655
989,192	527,040	66,374	1,901,126
123,407	278,616	(10,889)	617,529
—	—	—	(219,300)
123,407	278,616	(10,889)	398,229
85,242	472,385	386,785	1,199,505
208,649	751,001	375,896	1,597,734

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Roosevelt Pool - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 276,286	276,286	270,922	(5,364)
Charges for Services				
Sales	66,591	66,591	—	(66,591)
Admissions	137,000	137,000	—	(137,000)
Memberships	142,000	142,000	(16)	(142,016)
Rental	3,250	3,250	—	(3,250)
Interest Income	—	—	56	56
Miscellaneous	(200)	(200)	—	200
Total Revenues	624,927	624,927	270,962	(353,965)
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	255,539	255,539	—	255,539
Contractual Services	13,353	13,353	2,921	10,432
Professional Services	6,535	6,535	—	6,535
Utilities	54,735	54,735	8,378	46,357
Commodities	47,128	47,128	2,311	44,817
Cost of Goods Sold	23,415	23,415	—	23,415
Maintenance and Repairs	39,522	39,522	5,160	34,362
Professional Training and Engagement	4,700	4,700	—	4,700
Total Expenditures	444,927	444,927	18,770	426,157
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	180,000	180,000	252,192	72,192
OTHER FINANCING (USES)				
Transfers Out	(180,000)	(180,000)	(78,800)	101,200
NET CHANGE IN FUND BALANCE	—	—	173,392	173,392
FUND BALANCE - BEGINNING			(69,467)	
FUND BALANCE - ENDING			103,925	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Flick Pool - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 182,089	182,089	178,794	(3,295)
Charges for Services				
Sales	115,241	115,241	235	(115,006)
Admissions	244,950	244,950	51,082	(193,868)
Memberships	142,000	142,000	43,596	(98,404)
Rental	2,800	2,800	—	(2,800)
Interest Income	—	—	131	131
Miscellaneous	(200)	(200)	115	315
Total Revenues	<u>686,880</u>	<u>686,880</u>	<u>273,953</u>	<u>(412,927)</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	295,942	295,942	180,504	115,438
Contractual Services	17,181	17,181	10,587	6,594
Professional Services	6,035	6,035	—	6,035
Utilities	57,535	57,535	49,217	8,318
Commodities	57,370	57,370	18,777	38,593
Cost of Goods Sold	30,150	30,150	1,827	28,323
Employee Taxes, Pension and Insurance	—	—	8,633	(8,633)
Maintenance and Repairs	47,567	47,567	29,451	18,116
Professional Training and Engagement	4,700	4,700	754	3,946
Total Expenditures	<u>516,480</u>	<u>516,480</u>	<u>299,750</u>	<u>216,730</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	170,400	170,400	(25,797)	(196,197)
<b>OTHER FINANCING (USES)</b>				
Transfers Out	(170,400)	(170,400)	(140,500)	29,900
NET CHANGE IN FUND BALANCE	<u>—</u>	<u>—</u>	<u>(166,297)</u>	<u>(166,297)</u>
FUND BALANCE - BEGINNING			<u>324,560</u>	
FUND BALANCE - ENDING			<u><u>158,263</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 1,097,621	1,097,621	1,112,396	14,775
Interest Income	—	—	203	203
Total Revenues	<u>1,097,621</u>	<u>1,097,621</u>	<u>1,112,599</u>	<u>14,978</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Contractual Services	<u>1,026,621</u>	<u>1,026,621</u>	<u>989,192</u>	<u>37,429</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>71,000</u></u>	<u><u>71,000</u></u>	<u>123,407</u>	<u><u>52,407</u></u>
<b>FUND BALANCE - BEGINNING</b>			<u>85,242</u>	
<b>FUND BALANCE - ENDING</b>			<u><u>208,649</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Liability Insurance - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 797,422	797,422	803,675	6,253
Interest Income	—	—	481	481
Miscellaneous	1,500	1,500	1,500	—
Total Revenues	<u>798,922</u>	<u>798,922</u>	<u>805,656</u>	<u>6,734</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	63,940	63,940	59,924	4,016
Contractual Services	14,945	14,945	8,714	6,231
Utilities	600	600	700	(100)
Commodities	39,250	39,250	476	38,774
Other Expenditures	633,817	633,817	455,212	178,605
Maintenance and Repairs	15,000	15,000	—	15,000
Professional Training and Engagement	15,325	15,325	2,014	13,311
Total Expenditures	<u>782,877</u>	<u>782,877</u>	<u>527,040</u>	<u>255,837</u>
NET CHANGE IN FUND BALANCE	<u>16,045</u>	<u>16,045</u>	278,616	<u>262,571</u>
FUND BALANCE - BEGINNING			<u>472,385</u>	
FUND BALANCE - ENDING			<u>751,001</u>	

## **SUPPLEMENTAL SCHEDULES**



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Bonds of 2012C**

**April 30, 2021**

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Date of Issue	October 18, 2012
Date of Maturity	December 1, 2023
Authorized Issue	\$8,255,000
Denomination of Bonds	\$5,000
Interest Rate	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal			
Year	Principal	Interest	Totals
2022	\$ 1,160,000	70,900	1,230,900
2023	1,175,000	47,700	1,222,700
2024	1,210,000	24,200	1,234,200
	<u>3,545,000</u>	<u>142,800</u>	<u>3,687,800</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Bonds of 2018**

**April 30, 2021**

Date of Issue	December 19, 2018
Date of Maturity	December 1, 2031
Authorized Issue	\$15,105,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ —	751,750	751,750
2023	—	751,750	751,750
2024	350,000	751,750	1,101,750
2025	1,615,000	737,750	2,352,750
2026	1,694,999	657,000	2,351,999
2027	1,780,001	572,250	2,352,251
2028	1,870,000	483,250	2,353,250
2029	1,965,000	389,750	2,354,750
2030	2,060,000	291,502	2,351,502
2031	2,165,000	188,500	2,353,500
2032	1,605,000	80,250	1,685,250
	<u>15,105,000</u>	<u>5,655,502</u>	<u>20,760,502</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Park Bonds of 2019**

**April 30, 2021**

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Date of Issue	December 19, 2019
Date of Maturity	December 1, 2021
Authorized Issue	\$2,400,000
Denomination of Bonds	\$5,000
Interest Rates	1.28% - 1.32%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ 1,215,000	16,038	1,231,038

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2013B**

**April 30, 2021**

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Date of Issue	April 4, 2013
Date of Maturity	December 1, 2024
Authorized Issue	\$5,635,000
Denomination of Bonds	\$5,000
Interest Rates	1.50% - 2.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ 310,000	60,156	370,156
2023	735,000	53,956	788,956
2024	740,000	39,256	779,256
2025	1,015,000	23,346	1,038,346
	<u>2,800,000</u>	<u>176,714</u>	<u>2,976,714</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2017B**

**April 30, 2021**

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Date of Issue	March 23, 2017
Date of Maturity	December 1, 2035
Authorized Issue	\$3,325,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ 160,000	91,734	251,734
2023	165,000	86,934	251,934
2024	170,000	83,056	253,056
2025	170,000	79,062	249,062
2026	175,000	73,962	248,962
2027	180,000	68,712	248,712
2028	185,000	63,312	248,312
2029	195,000	57,760	252,760
2030	200,000	51,667	251,667
2031	205,000	45,417	250,417
2032	210,000	38,754	248,754
2033	220,000	31,930	251,930
2034	225,000	24,450	249,450
2035	235,000	16,800	251,800
2036	245,000	8,574	253,574
	<u>2,940,000</u>	<u>822,124</u>	<u>3,762,124</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2020B**

**April 30, 2021**

Date of Issue	March 3, 2020
Date of Maturity	December 1, 2034
Authorized Issue	\$8,840,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal				
Year	Principal	Interest	Totals	
2022	\$ 680,000	304,418	984,418	
2023	150,000	277,218	427,218	
2024	75,000	271,218	346,218	
2025	70,000	268,218	338,218	
2026	1,000,000	265,418	1,265,418	
2027	910,000	225,418	1,135,418	
2028	860,000	179,918	1,039,918	
2029	835,000	136,918	971,918	
2030	790,000	95,168	885,168	
2031	750,000	63,568	813,568	
2032	655,000	41,068	696,068	
2033	540,000	27,968	567,968	
2034	460,000	17,168	477,168	
2035	375,000	7,968	382,968	
	<u>8,150,000</u>	<u>2,181,652</u>	<u>10,331,652</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Refunding Debt Certificates of 2013A**

**April 30, 2021**

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Date of Issue	April 4, 2013
Date of Maturity	December 1, 2023
Authorized Issue	\$2,565,000
Denomination of Bonds	\$5,000
Interest Rate	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2022	\$ 315,000	19,100	334,100
2023	315,000	12,800	327,800
2024	325,000	6,500	331,500
	<u>955,000</u>	<u>38,400</u>	<u>993,400</u>

## **STATISTICAL SECTION (Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2021 (Unaudited)**

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**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2021 (Unaudited)**

	2012	2013	2014
<b>GOVERNMENTAL ACTIVITIES</b>			
Net Investment in Capital Assets	\$ 66,377,200	70,915,061	73,214,664
Restricted	10,572,759	11,275,903	12,141,320
Unrestricted	14,441,512	15,419,973	16,171,115
 Total Governmental Activities	 91,391,471	 97,610,937	 101,527,099
<b>BUSINESS-TYPE ACTIVITIES</b>			
Net investment in capital assets	7,022,128	9,306,459	9,545,499
Unrestricted	776,414	(942,094)	(544,011)
 Total Business-Type Activities	 7,798,542	 8,364,365	 9,001,488
<b>PRIMARY GOVERNMENT</b>			
Net Investment in Capital Assets	73,399,328	80,221,520	82,760,163
Restricted	10,572,759	11,275,903	12,141,320
Unrestricted	15,217,926	14,477,879	15,627,104
 Total Primary Government	 99,190,013	 105,975,302	 110,528,587

Data Source: Audited Financial Statements

\*Accrual Basis of Accounting

\*\* The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

2015	2016	2017	2018	2019	2020**	2021
77,214,930	84,897,534	86,747,916	86,774,316	88,312,108	108,527,283	113,995,037
9,630,071	5,982,101	6,443,406	7,224,715	11,310,477	10,447,593	11,720,760
15,524,287	13,257,765	13,234,319	12,729,820	10,742,845	11,699,774	17,835,607
102,369,288	104,137,400	106,425,641	106,728,851	110,365,430	130,674,650	143,551,404
14,184,822	16,498,513	16,281,048	15,765,245	13,760,168	—	—
(123,431)	(524,511)	(446,915)	(679,066)	1,240,844	—	—
14,061,391	15,974,002	15,834,133	15,086,179	15,001,012	—	—
91,399,752	101,396,047	103,028,964	102,539,561	102,072,276	108,527,283	113,995,037
9,630,071	5,982,101	6,443,406	7,224,715	11,310,477	10,447,593	11,720,760
15,400,856	12,733,254	12,787,404	12,050,754	11,983,689	11,699,774	17,835,607
116,430,679	120,111,402	122,259,774	121,815,030	125,366,442	130,674,650	143,551,404

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\*  
April 30, 2021 (Unaudited)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020**	2021
<b>EXPENSES</b>										
Governmental Activities										
General Government	\$ 1,819,935	2,156,816	2,234,508	2,211,573	4,184,711	3,078,393	2,830,546	3,293,191	2,628,878	2,447,715
Culture and Recreation	17,454,025	18,901,481	19,253,761	20,296,531	23,029,652	20,913,239	22,099,545	21,346,924	20,284,820	20,322,602
Interest	1,520,174	706,028	837,674	751,519	555,707	699,655	468,586	72,513	582,992	1,230,900
Total Governmental Activities Expenses	20,794,134	21,764,325	22,325,943	23,259,623	27,770,070	24,691,287	25,398,677	24,712,628	23,496,690	24,001,217
Business-Type Activities										
Golf course	1,517,867	2,043,706	2,426,315	2,094,046	2,428,369	3,599,553	3,697,466	3,565,150	2,844,064	—
Ice Center	1,397,848	1,488,200	1,152,339	1,424,284	1,423,539	1,460,872	1,216,664	1,180,170	1,187,694	—
Tennis Club	1,085,332	1,102,472	1,362,457	1,166,621	1,167,579	1,166,328	1,459,249	1,735,628	1,598,798	—
9 Hole Golf Course	488,666	—	—	—	—	—	—	—	—	—
Total Business-Type Activities Expenses	4,489,713	4,634,378	4,941,111	4,684,951	5,019,487	6,226,753	6,373,379	6,480,948	5,630,556	—
Total Primary Government Expenses	25,283,847	26,398,703	27,267,054	27,944,574	32,789,557	30,918,040	31,772,056	31,193,576	29,127,246	24,001,217
<b>PROGRAM REVENUES</b>										
Governmental Activities										
Charges for Services										
Culture and Recreation	8,205,728	8,269,551	8,212,135	8,101,813	8,339,763	8,027,114	7,866,559	7,951,753	7,692,392	8,456,215
Operating Grants/Contributions	502,087	428,462	458,530	1,215,778	732,538	834,953	631,120	625,503	650,545	600,345
Capital Grants/Contributions	1,377,967	1,524,593	1,097,790	965,879	6,362,411	692,530	763,663	1,436,842	779,368	6,638,040
Total Governmental Activities Program Revenues	10,085,782	10,222,606	9,768,455	10,283,470	15,434,712	9,554,597	9,261,342	10,014,098	9,122,305	15,694,600
Business-Type Activities										
Charges for Services										
Golf Course	1,859,532	1,835,861	2,189,745	3,197,289	1,528,284	2,742,796	2,930,598	2,978,350	2,334,429	—
Ice Center	1,459,052	1,515,514	1,432,228	1,693,020	1,396,605	1,651,594	1,380,215	1,536,441	1,450,945	—
Tennis Club	1,461,452	1,444,951	1,523,465	1,446,264	1,703,536	1,294,131	1,580,874	1,565,443	464,100	—
Total Business-Type Activities Program Revenues	4,780,036	4,796,326	5,145,438	6,336,573	4,628,425	5,688,521	5,891,687	6,080,234	4,249,474	—
Total Primary Government Program Revenues	14,865,818	15,018,932	14,913,893	16,620,043	20,063,137	15,243,118	15,153,029	16,094,332	13,371,779	15,694,600

	2012	2013	2014	2015	2016	2017	2018	2019	2020**	2021
<b>NET (EXPENSES) REVENUES</b>										
Governmental Activities	\$ (10,708,352)	(11,541,719)	(12,557,488)	(12,976,153)	(12,335,358)	(15,136,690)	(16,137,335)	(14,698,530)	(14,374,385)	(8,306,617)
Business-Type Activities	290,323	161,948	204,327	1,651,622	(391,062)	(538,232)	(481,692)	(400,714)	(1,381,082)	—
Total Primary Government Net Revenues (Expenses)	(10,418,029)	(11,379,771)	(12,353,161)	(11,324,531)	(12,726,420)	(15,674,922)	(16,619,027)	(15,099,244)	(15,755,467)	(8,306,617)
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>										
Governmental Activities										
Taxes										
Property	16,534,126	16,644,741	16,381,710	16,660,270	15,509,734	15,870,859	15,791,471	16,324,842	18,221,126	18,796,155
TIF Payments	—	—	—	—	—	1,663,144	1,715,497	1,692,683	1,729,935	1,954,690
Intergovernmental										
Replacement	110,397	109,454	125,257	122,177	123,762	130,004	105,965	109,364	116,354	163,388
Interest Income	85,010	35,021	11,988	38,703	44,589	113,286	290,720	603,533	712,957	49,313
Miscellaneous	784,334	971,969	(45,305)	(3,002,808)	(305,403)	37,113	133,137	134,832	93,381	219,825
Transfers	—	—	—	—	—	(389,475)	(178,360)	(170,563)	13,809,852	—
Total Governmental Activities	17,513,867	17,761,185	16,473,650	13,818,342	15,372,682	17,424,931	17,858,430	18,694,691	34,683,605	21,183,371
Business-Type Activities										
Property taxes	—	—	375,373	240,000	—	—	—	—	—	—
TIF Payments	—	—	—	—	—	—	—	13,292	21,304	—
Investment Income	10,391	2,951	476	(1,017)	3,987	8,888	22,685	131,692	168,618	—
Miscellaneous	(668,554)	400,924	56,947	3,169,298	2,299,686	—	—	—	—	—
Transfers	—	—	—	—	—	389,475	178,360	170,563	(13,809,852)	—
Total Business-Type Activities	(658,163)	403,875	432,796	3,408,281	2,303,673	398,363	201,045	315,547	(13,619,930)	—
Total Primary Government	16,855,704	18,165,060	16,906,446	17,226,623	17,676,355	17,823,294	18,059,475	19,010,238	21,063,675	21,183,371
<b>CHANGES IN NET POSITION</b>										
Governmental Activities	6,805,515	6,219,466	3,916,162	842,189	3,037,324	2,288,241	1,721,095	3,996,161	20,309,220	12,876,754
Business-Type Activities	(367,840)	565,823	637,123	5,059,903	1,912,611	(139,869)	(280,647)	(85,167)	(15,001,012)	—
Total Primary Government	6,437,675	6,785,289	4,553,285	5,902,092	4,949,935	2,148,372	1,440,448	3,910,994	5,308,208	12,876,754

Data Source: Audited Financial Statements

\*Accrual Basis of Accounting

\*\*The District enterprise funds were closed to governmental activities as of April 30, 2020.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2021 (Unaudited)**

	2012	2013	2014	2015
<b>GENERAL FUND</b>				
Nonspendable	\$ 7,486	10,636	44,760	11,921
Committed	—	—	500,000	500,000
Unassigned	4,407,652	4,810,574	4,098,320	3,267,355
Total General Fund	4,415,138	4,821,210	4,643,080	3,779,276
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Nonspendable	173,715	171,703	180,650	113,135
Restricted	11,226,123	11,583,506	12,381,144	9,862,846
Committed	2,249,264	2,476,319	3,216,007	3,432,834
Assigned	8,043,944	8,478,502	8,732,831	8,811,208
Unassigned	(65,615)	(102,445)	(165,566)	(200,086)
Total All Other Governmental Funds	21,627,431	22,607,585	24,345,066	22,019,937
Total Governmental Funds	26,042,569	27,428,795	28,988,146	25,799,213

Data Source: District Records

\*Modified Accrual Basis of Accounting

2016	2017	2018	2019	2020	2021
9,806	10,051	4,956	10,673	2,325	—
500,000	500,000	500,000	500,000	500,000	500,000
3,714,775	2,859,783	2,254,480	2,295,900	2,487,590	4,212,992
4,224,581	3,369,834	2,759,436	2,806,573	2,989,915	4,712,992
104,722	123,121	129,526	103,622	203,143	215,452
6,164,364	6,577,578	7,343,927	11,461,741	10,447,593	11,720,760
3,564,570	2,898,178	3,274,330	3,598,715	3,760,898	3,493,072
8,922,268	10,646,848	12,170,547	12,208,865	14,115,424	15,187,740
(332,865)	(263,113)	(140,438)	(84,616)	(1,553,760)	(972,867)
18,423,059	19,982,612	22,777,892	27,288,327	26,973,298	29,644,157
22,647,640	23,352,446	25,537,328	30,094,900	29,963,213	34,357,149

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2021 (Unaudited)**

	2012	2013	2014
<b>REVENUES</b>			
Taxes	\$ 16,644,523	16,754,195	16,506,967
Intergovernmental	1,880,054	1,953,055	1,556,320
Charges for Services	8,205,728	8,269,551	8,212,135
Interest Income	85,010	35,021	11,988
Miscellaneous	115,780	1,372,893	11,642
Total Revenues	<u>26,931,095</u>	<u>28,384,715</u>	<u>26,299,052</u>
<b>EXPENDITURES</b>			
General Government	1,789,015	2,155,114	2,232,769
Culture and Recreation	17,960,205	16,587,670	16,824,536
Capital Outlay	4,869,032	3,134,302	1,332,536
Debt Service			
Principal	4,591,204	4,747,625	4,840,825
Interest and Fiscal Charges	1,555,022	1,267,655	822,088
Total Expenditures	<u>30,764,478</u>	<u>27,892,366</u>	<u>26,052,754</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,833,383)</u>	<u>492,349</u>	<u>246,298</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Debt Issuance	1,385,000	20,334,820	3,520,000
Debt Issuance Premium	—	297,364	—
Payments to Escrow Agent	—	(19,337,383)	(2,150,000)
Disposal of Capital Assets	—	—	—
Transfers In	7,873,844	7,189,704	7,084,125
Transfers Out	(7,205,290)	(7,590,628)	(7,141,072)
	<u>2,053,554</u>	<u>893,877</u>	<u>1,313,053</u>
<b>Net Changes in Fund Balances</b>	<u>(1,779,829)</u>	<u>1,386,226</u>	<u>1,559,351</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<u>25.87%</u>	<u>24.11%</u>	<u>32.16%</u>

Data Source: District Records

\* Modified Accrual Basis of Accounting

Note: Includes all Governmental Funds



2015	2016	2017	2018	2019	2020	2021
16,782,447	17,195,640	17,664,007	17,612,933	18,126,889	20,067,415	20,750,845
2,181,657	4,344,949	1,527,483	1,394,783	2,062,345	1,429,913	7,401,773
8,101,813	8,339,763	8,027,114	7,866,559	7,951,753	7,692,392	8,456,215
38,703	44,589	113,286	290,720	603,533	712,957	49,313
166,490	432,139	37,113	133,137	134,832	93,381	219,825
27,271,110	30,357,080	27,369,003	27,298,132	28,879,352	29,996,058	36,877,971
2,209,797	2,318,754	2,763,355	2,536,912	2,597,548	2,620,117	2,458,467
18,125,151	24,818,401	19,098,082	19,712,417	19,274,969	22,559,061	24,519,421
2,569,409	813,697	1,106,567	539,087	1,497,209	1,618,362	288,881
5,086,185	3,865,262	3,961,958	4,051,026	4,073,902	3,187,033	3,960,000
675,203	522,853	527,570	400,180	388,492	460,935	1,306,266
28,665,745	32,338,967	27,457,532	27,239,622	27,832,120	30,445,508	32,533,035
(1,394,635)	(1,981,887)	(88,529)	58,510	1,047,232	(449,450)	4,344,936
1,375,000	1,130,000	3,196,136	2,285,000	3,243,132	2,400,000	—
—	—	—	—	431,396	—	—
—	—	(2,013,326)	—	—	—	—
—	—	—	19,732	6,375	60,997	49,000
7,333,379	8,926,105	8,610,839	8,204,082	6,854,696	11,417,758	14,817,356
(10,502,677)	(11,225,791)	(9,000,314)	(8,382,442)	(7,025,259)	(13,560,992)	(14,817,356)
(1,794,298)	(1,169,686)	793,335	2,126,372	3,510,340	317,763	49,000
(3,188,933)	(3,151,573)	704,806	2,184,882	4,557,572	(131,687)	4,393,936
23.25%	14.55%	20.66%	18.06%	17.80%	14.95%	21.01%

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years  
April 30, 2021 (Unaudited)**

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Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property
2011	\$ 2,101,196,005	\$ 1,708	\$ 560,879,631	\$ 221,031,685
2012	1,952,392,044	1,708	538,026,872	204,974,006
2013	1,670,746,455	1,708	503,689,839	196,279,868
2014	1,796,987,942	969	513,304,032	88,631,542
2015	1,757,663,432	969	500,197,066	102,767,073
2016	2,208,689,904	969	557,045,538	112,952,627
2017	2,251,645,657	969	576,406,673	118,625,882
2018	2,233,808,336	969	555,829,154	117,797,490
2019	2,497,444,367	969	695,777,140	140,002,405
2020	N/A	N/A	N/A	N/A

Data Sources: Office of the County Clerk/District Records

N/A - 2020 Detail Data Unavailable; Total Assessed Value Calculated by the Office of the County Clerk

Railroad	Total Assessed Value	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value	Total Direct Rate
\$ 512,604	\$ 2,883,621,633	\$ 8,650,864,899	33.33%	0.5375
580,011	2,695,974,641	8,087,923,923	33.33%	0.5785
716,752	2,371,434,622	7,114,303,866	33.33%	0.6611
747,427	2,399,671,912	7,199,015,736	33.33%	0.6607
897,640	2,361,526,180	7,084,578,540	33.33%	0.6838
913,362	2,879,602,400	8,638,807,200	33.33%	0.5630
931,876	2,947,611,057	8,842,833,171	33.33%	0.5670
1,001,391	2,908,437,340	8,725,312,020	33.33%	0.6505
1,093,323	3,334,318,204	10,002,954,612	33.33%	0.5758
N/A	3,298,125,081	9,894,375,243	33.33%	0.5907

## GLENVIEW PARK DISTRICT, ILLINOIS

### Direct and Overlapping Property Tax Rates - Last Ten Levy Years April 30, 2021 (Unaudited)

	2011	2012	2013
Park District			
Corporate	0.2197	0.2511	0.2989
Bond and Interest	0.0903	0.0842	0.0819
Illinois Municipal Retirement (IMRF)	0.0323	0.0458	0.0390
Social Security	0.0323	0.0327	0.0451
Liability Insurance	0.0266	0.0250	0.0281
Recreation	0.0672	0.0781	0.0934
Museum Fund	0.0490	0.0438	0.0524
Special Recreation Fund	0.0201	0.0178	0.0223
Total District Direct Rates	0.5375	0.5785	0.6611
Cook County including Forest Preserve	0.2200	0.5940	0.6290
Metropolitan Water Reclamation District	0.3200	0.3700	0.4170
Northfield Township	0.0200	0.0960	0.1200
Road and Bridge	0.0410	0.0490	0.0610
Village of Glenview including Library	0.7590	0.8290	0.9500
Glenview School District 34	2.4290	2.7060	3.1290
Northfield Township High School District 225	1.8190	2.0280	2.3410
Oakton Community College District 535	0.1960	0.2190	0.2560
All Others	0.0430	0.0330	0.0670
Total Tax Rates	6.3845	7.5025	8.6311

Data Sources: Cook County Clerk's Office

Note: All others includes Suburban TB Sanitarium, Consolidated Elections, North Shore Mosquito Abatement, and General Assistance

\* Rates are per \$100 of Assessed Value

2014	2015	2016	2017	2018	2019	2020
0.3231	0.3340	0.2687	0.2741	0.2966	0.2657	0.2715
0.0740	0.0749	0.0591	0.0588	0.1117	0.0782	0.0852
0.0358	0.0398	0.0420	0.0410	0.0372	0.0295	0.0300
0.0437	0.0444	0.0357	0.0356	0.0362	0.0293	0.0320
0.0295	0.0320	0.0291	0.0257	0.0282	0.0246	0.0254
0.0788	0.0810	0.0662	0.0672	0.0710	0.0701	0.0773
0.0536	0.0551	0.0451	0.0458	0.0483	0.0445	0.0478
0.0222	0.0226	0.0171	0.0188	0.0213	0.0339	0.0215
0.6607	0.6838	0.5630	0.5670	0.6505	0.5758	0.5907
0.6370	0.6210	0.5960	0.5890	0.5490	0.5430	0.5110
0.4300	0.4260	0.4060	0.4020	0.3960	0.3890	0.3780
0.0320	0.0280	0.0240	0.0230	0.0240	0.0210	0.0220
0.0540	0.0570	0.0490	0.0490	0.0520	0.0470	0.0490
0.9480	1.0000	0.8360	0.8310	0.8520	0.7500	0.7660
3.1730	3.2910	2.7190	2.7450	2.8980	2.5840	2.9860
2.3670	2.4930	2.1600	2.1020	2.2160	2.0060	2.0840
0.2580	0.2710	0.2310	0.2320	0.2460	0.2210	0.2270
0.0070	0.0530	0.0160	0.0160	0.0170	0.0160	0.0160
8.5667	8.9238	7.6000	7.5560	7.9005	7.1528	7.6297

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago  
April 30, 2021 (Unaudited)**

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Illinois Tool Corp	\$ 45,965,932	1	1.38%	\$		
Abt Electronics	28,823,625	2	0.86%			
The Glenview Center IL	23,355,481	3	0.70%			
Kimco Realty Corp	21,623,925	4	0.65%			
CPUS Glen Point LP	20,474,193	5	0.61%			
Northshore University Healthcare	20,311,363	6	0.61%			
Astellas US Holdings	19,930,332	7	0.60%			
Signode Industrial Grp, Division of ITW	19,428,486	8	0.58%	\$ 20,483,461	7	0.60%
Abingdon of Glenview	19,101,206	9	0.57%			
Glen Gate Retail LLC	18,791,075	10	0.56%			
Kraft USA				45,135,166	1	1.40%
Grubb & Ellis				42,849,591	2	1.30%
Oliver McMillan LLC				39,083,323	3	1.20%
Mid American Asset Management				34,097,368	4	1.10%
Cole of Glenview LLC				26,527,796	5	0.80%
Vi (Classic Residence Hyatt)				23,780,986	6	0.70%
AGF Sanders Office				19,442,778	8	0.60%
Anixter Inc.				15,906,343	9	0.50%
Bethany Methodist				14,312,801	10	0.40%
	<u>237,805,618</u>		<u>7.12%</u>	<u>281,619,613</u>		<u>8.60%</u>

Data Source: Village of Glenview Comprehensive Annual Financial Report (does not include incremental valuation of Village of Glenview's tax increment financing districts)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Tax Levy Years  
April 30, 2021 (Unaudited)**

Tax Levy Year	Tax Levy Extension	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 15,513,064	\$ N/A	N/A	\$ N/A	\$ 15,183,787	97.88%
2012	15,608,739	N/A	N/A	N/A	15,264,540	97.79%
2013	15,698,071	N/A	N/A	N/A	15,410,395	98.17%
2014	15,861,585	N/A	N/A	N/A	15,573,650	98.18%
2015	16,152,640	N/A	N/A	N/A	15,867,497	98.23%
2016	16,211,987	N/A	N/A	N/A	15,986,127	98.61%
2017	16,712,765	N/A	N/A	N/A	16,470,531	98.55%
2018	18,919,583	N/A	N/A	N/A	18,673,613	98.70%
2019	19,198,459	N/A	N/A	N/A	19,007,019	99.00%
2020	19,270,947	N/A	N/A	N/A	10,445,860	54.21%

Data Source: Office of the County Clerk Treasurer

N/A - Not Available

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

Fiscal Year	Governmental Activities		
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates
2012	\$ 12,340,000	\$ 19,870,461	\$ 2,400,000
2013	12,145,000	17,343,395	2,565,000
2014	11,640,000	14,400,537	2,515,000
2015	10,940,000	11,392,319	2,485,000
2016	9,930,000	9,675,024	2,450,000
2017	8,967,000	8,258,653	2,160,000
2018	9,090,000	6,637,594	1,865,000
2019	10,148,132	5,021,659	1,565,000
2020	22,165,000	17,926,434	1,265,000
2021	19,865,000	16,353,240	955,000

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule of Economic and Demographic Information for personal income data.

Data Source: District Records



General Obligation Bonds	Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Population	Per Capita
	Alternate Revenue Bonds	Installment Contracts				
\$ —	\$ 3,303,164	\$ —	\$ 37,913,625	1.31%	55,976	\$ 677
—	3,218,969	—	35,272,364	1.31%	55,976	630
—	3,004,794	—	31,560,331	1.33%	55,976	564
—	2,795,979	—	27,613,298	1.15%	55,976	493
—	2,581,241	19,120	24,655,385	1.04%	55,976	440
—	2,530,579	14,661	21,930,893	0.76%	55,976	392
—	2,354,605	9,995	19,957,194	0.68%	55,976	357
13,439,712	2,193,507	5,111	32,373,121	1.11%	55,976	578
—	—	—	41,356,434	1.24%	55,976	739
—	—	—	37,173,240	1.13%	55,976	664

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Ratio of Net General Obligation Debt to Equalized Assessed Value and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years**

**April 30, 2021 (Unaudited)**

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds	Ratio of Bonded Debt to Assessed Value (1)	Per Capita (2)
2012	\$ 12,340,000	\$ —	\$ 12,340,000	0.428%	\$ 220
2013	12,145,000	1,040,501	11,104,499	0.412%	198
2014	11,640,000	1,671,862	9,968,138	0.420%	178
2015	10,940,000	1,313,965	9,626,035	0.401%	172
2016	9,930,000	756,141	9,173,859	0.388%	164
2017	8,967,000	421,152	8,545,848	0.297%	153
2018	9,090,000	474,137	8,615,863	0.292%	154
2019	23,587,844	734,645	22,853,199	0.786%	408
2020	22,165,000	487,706	21,677,294	0.650%	387
2021	19,865,000	558,256	19,306,744	0.585%	345

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2021 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to District*	District's Share of Debt
District	\$ 37,173,240	100.00%	\$ 37,173,240
Cook County, incl. Forest Preserve District	2,990,586,867	1.83 %	54,727,740
Metropolitan Water Reclamation District	2,599,744,289	1.87 %	48,615,218
Village of Glenview	32,400,000	99.41 %	32,208,840
Village of Golf	2,133,000	100.00 %	2,133,000
Village of Morton Grove	10,325,000	1.12 %	115,640
Village of Niles	16,830,000	3.89 %	654,687
Village of Northfield	8,850,298	4.18 %	369,942
Village of Skokie	54,000,879	3.84 %	2,073,634
Village of Wilmette	83,630,000	0.20 %	167,260
School District 29	20,720,000	0.83 %	171,976
School District 30	32,350,000	30.53 %	9,876,455
School District 31	11,410,000	53.90 %	6,149,990
School District 34	15,395,000	100.00 %	15,395,000
School District 37	8,440,000	9.42 %	795,048
School District 39	11,195,000	4.74 %	530,643
School District 63	49,955,000	15.48 %	7,733,034
School District 67	7,266,598	19.11 %	1,388,647
School District 68	4,205,000	8.74 %	367,517
High School District 203	79,475,000	2.52 %	2,002,770
High School District 207	120,325,000	3.57 %	4,295,603
High School District 219	590,000	3.67 %	21,653
High School District 225	60,080,429	46.26 %	27,793,206
Community College District No. 535	47,200,000	13.03 %	6,150,160
Subtotal Overlapping Debt	6,267,107,360		223,737,663
Totals	6,304,280,600		260,910,903

Data Source: Various sources of financial information from each entity. Overlapping percentage from the 2020B Official Statement.

\*Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the total assessed value of property of the Governmental Unit.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Tax Levy Years  
April 30, 2021 (Unaudited)**

	2011	2012	2013	2014
EQUALIZED ASSESSED VALUATION \$	2,883,621,633	2,695,974,641	2,371,434,622	2,399,671,912
Bonded Debt Limit - 2.875% of Assessed Value	94,646,387	89,251,536	77,509,271	68,178,745
Amount of Debt Applicable to Limit	12,340,000	12,145,000	14,155,000	13,425,000
LEGAL DEBT MARGIN	82,306,387	77,106,536	63,354,271	54,753,745
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	86.96%	86.39%	81.74%	80.31%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	18,929,277	17,850,307	15,501,854	13,635,749
Amount of Debt Applicable to Limit	1,315,000	1,210,000	570,000	—
LEGAL DEBT MARGIN	17,614,277	16,640,307	14,931,854	13,635,749
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	93.05%	93.22%	96.32%	100.00%

Data Source: District Records

\*\*Includes TIF Incremental Funding

2015	2016	** 2017	** 2018	** 2019	** 2020
2,361,526,180	2,879,602,400	2,947,611,057	2,908,437,340	3,334,318,204	3,298,125,081
67,893,878	82,788,569	84,743,818	83,617,574	95,861,648	94,821,096
12,380,000	11,127,000	10,955,000	23,575,000	23,430,000	20,820,000
55,513,878	71,661,569	73,788,818	60,042,574	72,431,648	74,001,096
81.77%	86.56%	87.07%	71.81%	75.56%	78.04%
13,578,776	16,557,714	16,948,764	16,723,515	14,029,350	18,964,219
9,930,000	8,967,000	9,090,000	1,150,000	2,400,000	1,215,000
3,648,776	7,590,714	7,858,764	15,573,515	11,629,350	17,749,219
26.87%	45.84%	46.37%	93.12%	82.89%	93.59%

## GLENVIEW PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Calendar Years April 30, 2021 (Unaudited)

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Calendar Year	Population	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2011	55,976	\$ 2,980,498,096	\$ 53,246	45.0	11,525	6.80%
2012	55,976	2,908,121,128	51,953	45.0	N/A	6.20%
2013	55,976	2,923,458,552	52,227	45.0	N/A	6.30%
2014	55,976	2,880,245,080	51,455	45.0	N/A	6.10%
2015	55,976	2,929,000,176	52,326	45.0	N/A	6.10%
2016	55,976	2,920,099,992	52,167	45.5	N/A	4.50%
2017	55,976	3,118,814,792	55,717	45.3	N/A	3.90%
2018	55,976	3,334,546,296	59,571	45.3	N/A	2.80%
2019	55,976	3,450,584,544	61,644	45.0	N/A	2.70%
2020	55,976	3,647,955,920	65,170	45.0	N/A	7.90%

Data Source: U.S, Census Data; Unemployment Data from Illinois Department of Employment Security

N/A - Not Available

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
April 30, 2021 (Unaudited)**

Employer	2021			2012		
	Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
Astellas	2,551	1	5.4%			
Abt Electronics	1,620	2	3.4%	1,100	2	2.5%
Glenbrook Hospital	1,099	3	2.3%	1,000	3	2.2%
Anixter, Inc.	950	4	2.0%	668	7	1.5%
Glenview School Dist. #34	732	5	1.6%	693	6	1.6%
Kraft Foods Technology Center	580	6	1.2%	1,440	1	3.2%
Illinois Tool Works, Inc.	550	7	1.2%	725	4	1.6%
Glenbrook South High School #225	405	8	0.9%	391	10	0.9%
Glenview Terrace Nursing Home	400	9	0.9%	441	9	1.0%
Signode	393	10	0.8%			
Aon				708	5	1.6%
Scott Foresman (Pearson)				550	8	1.2%
	<u>9,280</u>		<u>19.62%</u>	<u>7,716</u>		<u>17.25%</u>

Data Source: District Records

# GLENVIEW PARK DISTRICT, ILLINOIS

## Governmental Employees by Function/Program - Last Ten Calendar Years April 30, 2021 (Unaudited)

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>GENERAL GOVERNMENT</b>										
Administration-Full Time	18	18	16	17	19	18	22	23	21	20
Administration-Part Time	10	12	12	10	8	8	13	12	13	10
	<u>28</u>	<u>30</u>	<u>28</u>	<u>27</u>	<u>27</u>	<u>26</u>	<u>35</u>	<u>35</u>	<u>34</u>	<u>30</u>
Park Services-Full Time	25	25	27	26	28	28	29	36	29	30
Park Services-Part Time	27	19	23	32	27	28	22	20	16	14
Park Services-Seasonal	16	21	14	13	8	3	9	8	11	3
	<u>68</u>	<u>65</u>	<u>64</u>	<u>71</u>	<u>63</u>	<u>59</u>	<u>60</u>	<u>64</u>	<u>56</u>	<u>47</u>
<b>PARKS AND RECREATION</b>										
Ice Center - Full Time	6	6	6	7	7	7	7	7	7	6
Ice Center - Part Time	90	92	91	93	84	89	105	102	80	55
	<u>96</u>	<u>98</u>	<u>97</u>	<u>100</u>	<u>91</u>	<u>96</u>	<u>112</u>	<u>109</u>	<u>87</u>	<u>61</u>
Tennis - Full Time	5	7	8	7	5	6	9	8	7	7
Tennis - Part Time	34	35	35	36	45	44	49	48	49	47
	<u>39</u>	<u>42</u>	<u>43</u>	<u>43</u>	<u>50</u>	<u>50</u>	<u>58</u>	<u>56</u>	<u>56</u>	<u>54</u>
Pools - Full Time	3	3	3	2	1	1	2	2	2	3
Pools - Part Time	175	181	235	188	225	214	148	141	233	163
Pools - Seasonal	88	128	37	57	33	88	178	205	98	57
	<u>266</u>	<u>312</u>	<u>275</u>	<u>247</u>	<u>259</u>	<u>303</u>	<u>328</u>	<u>348</u>	<u>333</u>	<u>223</u>
Golf - Full Time	7	7	8	7	9	7	7	6	7	7
Golf - Part Time	52	43	52	50	50	43	67	58	65	52
	<u>59</u>	<u>50</u>	<u>60</u>	<u>57</u>	<u>59</u>	<u>50</u>	<u>74</u>	<u>64</u>	<u>72</u>	<u>59</u>
Community Center - Full Time	20	22	22	23	24	23	24	23	22	21
Community Center - Part Time	245	260	158	248	241	179	167	168	154	129
Community Center - Seasonal	16	15	130	20	13	71	47	59	56	25
	<u>281</u>	<u>297</u>	<u>310</u>	<u>291</u>	<u>278</u>	<u>273</u>	<u>238</u>	<u>250</u>	<u>232</u>	<u>175</u>
Fitness - Full Time	3	3	3	3	3	3	3	4	3	3
Fitness - Part Time	101	109	99	105	92	88	112	107	113	100
	<u>104</u>	<u>112</u>	<u>102</u>	<u>108</u>	<u>95</u>	<u>91</u>	<u>115</u>	<u>111</u>	<u>116</u>	<u>103</u>
The Grove - Full Time	9	9	9	9	8	9	9	8	8	11
The Grove - Part Time	75	66	63	74	78	65	69	68	71	52
	<u>84</u>	<u>75</u>	<u>72</u>	<u>83</u>	<u>86</u>	<u>74</u>	<u>78</u>	<u>76</u>	<u>79</u>	<u>63</u>
Wagner Farm - Full Time	4	4	4	4	4	4	4	5	4	4
Wagner Farm - Part Time	45	47	59	59	56	77	80	91	77	57
	<u>49</u>	<u>51</u>	<u>63</u>	<u>63</u>	<u>60</u>	<u>81</u>	<u>84</u>	<u>96</u>	<u>81</u>	<u>61</u>
Air Station Prairie - Full Time	1	1	1	1	1	1	1	1	1	1
Air Station Prairie - Part Time	0	1	1	1	1	1	2	4	2	2
	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>3</u>	<u>5</u>	<u>3</u>	<u>3</u>
TOTAL FULL TIME	101	105	107	106	109	107	117	123	111	113
TOTAL PART TIME	854	865	828	896	907	836	834	819	873	681
TOTAL SEASONAL	120	164	181	90	54	162	234	272	165	85
	<u>1,075</u>	<u>1,134</u>	<u>1,116</u>	<u>1,092</u>	<u>1,070</u>	<u>1,105</u>	<u>1,185</u>	<u>1,214</u>	<u>1,149</u>	<u>879</u>

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employer turnover and work schedules affect the employee count. Multiple employees may be used to staff a single position.

In FY21 a change in classification methodology created an uneven distribution between Aquatics/Pools part-time and seasonal employees.



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Calendar Years  
April 30, 2021 (Unaudited)**

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**See Following Page**

## GLENVIEW PARK DISTRICT, ILLINOIS

### Operating Indicators by Function/Program - Last Ten Calendar Years April 30, 2021 (Unaudited)

Function/Program	2011	2012	2013
<b>PARKS AND RECREATION</b>			
Recreation Program Attendance	439,104	453,258	444,217
Indoor Pool Attendance	226,430	235,896	239,849
Fitness Center Attendance	340,041	368,695	371,005
Rentals	69,944	87,178	82,807
Museum Program Attendance	222,183	227,061	236,929
Golf Club Rounds of Play	35,941	38,472	36,768
Prairie Club Golf Rounds of Play	19,014	17,622	19,073
Tennis Club Admissions	64,504	66,175	61,645
Ice Center Admissions	146,891	160,191	151,448
Outdoor Pools Admissions	143,859	128,333	106,555
Prairie Club Paddle Attendance	—	—	—

Data Source: District Records

#### Notes:

National 9 Golf Course was temporarily shutdown September 23, 2012 to allow for construction of a new clubhouse and paddle tennis facility.

Glenview Park Golf Club closed for storm drainage and renovation construction project on July 7, 2014; re-opened July 24, 2015.

Beginning in 2018, the methodology was changed as to what consisted of Rentals and Indoor Pool Attendance (specifically Group Lessons attendance); prior years were not restated.

The Glenview Ice Center and The Grove were closed for renovations for part of the 2019 and 2020 calendar year, slightly impacting the above indicators which are reported as of April 30, 2019. The Grove project was complete in February 2020 and Glenview Community Ice Center project is planned to be completed in the Fall of 2020.

2014	2015	2016	2017	2018	2019	2020
444,435	445,481	456,810	450,929	439,934	433,654	350,091
234,478	237,700	232,915	246,728	121,727	95,059	95,262
389,213	385,704	385,252	390,958	390,841	403,986	364,256
83,070	85,855	96,002	80,630	53,775	40,381	57,819
234,166	233,902	229,493	225,763	233,998	219,171	181,051
36,684	13,260	11,162	44,683	44,473	43,058	45,176
15,553	14,606	14,955	12,629	16,617	17,058	18,251
61,041	58,179	53,891	49,725	49,092	52,306	42,196
148,889	158,473	163,075	152,571	143,127	136,933	2,125
92,576	83,482	81,223	90,127	76,536	86,584	65,647
8,712	10,372	11,519	11,891	12,873	13,389	13,447

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
April 30, 2021 (Unaudited)**

Function/Program	2012	2013	2014
<b>PARKS AND RECREATION</b>			
Total Acreage	683	695	695
Parks and Playgrounds	27	27	27
Community Center Square Footage	165,000	168,600	168,600
Health and Fitness Center	44,000	47,600	47,600
Number of Fieldhouses	13	13	13
Basketball Courts	25	25	25
Football Fields	3	3	3
Ice Rinks	2	5	5
In-Line Hockey Rink	1	1	1
Picnic Areas	13	13	13
Pools	5	5	5
Skate Park	2	2	2
Sled Hills	2	2	2
Tennis Courts	51	51	51
Bocce Ball	2	2	2
Disc Golf	—	1	1
Pickleball	—	1	1
Dog Park	1	1	1
<b>FACILITIES</b>			
Grove National Historic Landmark	x	x	x
Glenview Park Golf Club	x	x	x
The Café at the Glenview Park Golf Club	x	x	x
Glenview Prairie Club Golf & Paddle	x	x	x
Glenview Tennis Club	x	x	x
Glenview Community Ice Center	x	x	x
Wagner Farm	x	x	x
Schram Memorial Museum	x	x	x
Air Station Prairie & Tyner Center	x	x	x

Data Source: District Records

