

# 2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT



**GLENVIEW PARK DISTRICT, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED APRIL 30, 2020**

Prepared by:

Erin Ryan  
Finance Director



# GLENVIEW PARK DISTRICT, ILLINOIS

## TABLE OF CONTENTS

---

---

PAGE

### INTRODUCTORY SECTION

Principal Officials	<a href="#">1</a>
Organizational Chart	<a href="#">2</a>
Letter of Transmittal	<a href="#">3</a>
Certificate of Achievement for Excellence in Financial Reporting	<a href="#">8</a>

### FINANCIAL SECTION

<b>INDEPENDENT AUDITORS' REPORT</b>	<a href="#">11</a>
-------------------------------------	--------------------

<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b>	<a href="#">14</a>
---	--------------------

### **BASIC FINANCIAL STATEMENTS**

Government-Wide Financial Statements	
Statement of Net Position	<a href="#">29</a>
Statement of Activities	<a href="#">31</a>
Fund Financial Statements	
Balance Sheet - Governmental Funds	<a href="#">33</a>
Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities	<a href="#">35</a>
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	<a href="#">37</a>
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities	<a href="#">39</a>
Statement of Net Position - Proprietary Funds	<a href="#">41</a>
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	<a href="#">43</a>
Statement of Cash Flows - Proprietary	<a href="#">45</a>
Notes to Financial Statements	<a href="#">47</a>

### **REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of Employer Contributions	
Illinois Municipal Retirement Fund	<a href="#">86</a>
Schedule of Changes in the Employer's Net Pension Liability	
Illinois Municipal Retirement Fund	<a href="#">87</a>
Schedule of Changes in the Employer's Total OPEB Liability	
Retiree Benefit Plan	<a href="#">89</a>
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund	<a href="#">90</a>
Recreation - Special Revenue Fund	<a href="#">91</a>
Museum - Special Revenue Fund	<a href="#">92</a>
Retirement - Special Revenue Fund	<a href="#">93</a>

# GLENVIEW PARK DISTRICT, ILLINOIS

## TABLE OF CONTENTS

---

---

PAGE

### FINANCIAL SECTION - Continued

#### OTHER SUPPLEMENTARY INFORMATION

Schedule of Expenditures - Budget and Actual	
General Fund	<a href="#">98</a>
Recreation - Special Revenue Fund	<a href="#">99</a>
Museum - Special Revenue Fund	<a href="#">100</a>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Debt Service	<a href="#">101</a>
Capital Replacement - Capital Projects Fund	<a href="#">102</a>
Capital Development - Capital Projects Fund	<a href="#">103</a>
Combining Balance Sheet - Nonmajor Governmental Funds	<a href="#">105</a>
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Nonmajor Governmental Funds	<a href="#">107</a>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Roosevelt Pool - Special Revenue Fund	<a href="#">109</a>
Flick Pool - Special Revenue Fund	<a href="#">110</a>
Special Recreation - Special Revenue Fund	<a href="#">111</a>
Liability Insurance - Special Revenue Fund	<a href="#">112</a>
Schedule of Revenues, Expenses and Changes in Fund Net Position - Budget and Actual	
Glenview Park Golf Club - Enterprise Fund	<a href="#">113</a>
Schedule of Operating Expenses - Budget and Actual - Glenview Park Golf Club - Enterprise Fund	<a href="#">114</a>
Schedule of Revenues, Expenses and Changes in Fund Net Position - Budget and Actual	
Glenview Prairie Club - Enterprise Fund	<a href="#">115</a>
Schedule of Operating Expenses - Budget and Actual - Glenview Prairie Club - Enterprise Fund	<a href="#">116</a>
Schedule of Revenues, Expenses and Changes in Fund Net Position - Budget and Actual	
Glenview Tennis Club - Enterprise Fund	<a href="#">117</a>
Schedule of Operating Expenses - Budget and Actual - Glenview Tennis Club - Enterprise Fund	<a href="#">118</a>
Schedule of Revenues, Expenses and Changes in Fund Net Position - Budget and Actual	
Glenview Ice Center - Enterprise Fund	<a href="#">119</a>
Schedule of Operating Expenses - Budget and Actual Glenview - Ice Center - Enterprise Fund	<a href="#">120</a>

# GLENVIEW PARK DISTRICT, ILLINOIS

## TABLE OF CONTENTS

---

---

PAGE

### FINANCIAL SECTION - Continued

#### SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements	
General Obligation Park Refunding Bonds of 2012C	<a href="#">122</a>
General Obligation Park Bonds of 2018	<a href="#">123</a>
General Obligation Limited Tax Park Bonds Series 2019	<a href="#">124</a>
General Obligation Park Refunding Alternate Revenue Bonds of 2013B	<a href="#">125</a>
General Obligation Park Refunding Alternate Revenue Bonds of 2017B	<a href="#">126</a>
General Obligation Park Refunding Alternate Revenue Bonds of 2020A	<a href="#">127</a>
General Obligation Park Refunding Alternate Revenue Bonds of 2020B	<a href="#">128</a>
General Obligation Limited Tax Refunding Debt Certificates of 2013A	<a href="#">129</a>

### STATISTICAL SECTION (Unaudited)

Net Position by Component - Last Ten Fiscal Years	<a href="#">132</a>
Change in Net Position - Last Ten Fiscal Years	<a href="#">134</a>
Fund Balances of Governmental Funds - Last Ten Fiscal Years	<a href="#">136</a>
Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years	<a href="#">138</a>
Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years	<a href="#">140</a>
Direct and Overlapping Property Tax Rates - Last Ten Levy Years	<a href="#">142</a>
Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago	<a href="#">144</a>
Property Tax Levies and Collections - Last Ten Fiscal Years	<a href="#">145</a>
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	<a href="#">146</a>
Ratio of Net General Obligation Debt to Equalized Assessed Value and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years	<a href="#">148</a>
Schedule of Direct and Overlapping Governmental Activities Debt	<a href="#">149</a>
Legal Debt Margin - Last Ten Fiscal Years	<a href="#">150</a>
Demographic and Economic Statistics - Last Ten Calendar Years	<a href="#">152</a>
Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago	<a href="#">153</a>
Governmental Employees by Function/Program - Last Ten Calendar Years	<a href="#">154</a>
Operating Indicators by Function/Program - Last Ten Calendar Years	<a href="#">156</a>
Capital Asset Statistics by Function/Program - Last Ten Fiscal Years	<a href="#">158</a>

## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Glenview Park District including:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Principal Officials**

**April 30, 2020**

---

---

**BOARD OF COMMISSIONERS**

Jennifer Roberts, President

William Casey, Vice President

Daniel Peterson

Dave Dillon

Joseph Sullivan

Angie Katsamakias

Dave Tosh

**ADMINISTRATION**

William Moore, Treasurer

Derke Price, Attorney

Michael McCarty, Secretary/Executive Director

Katie Skibbe, Deputy Executive Director

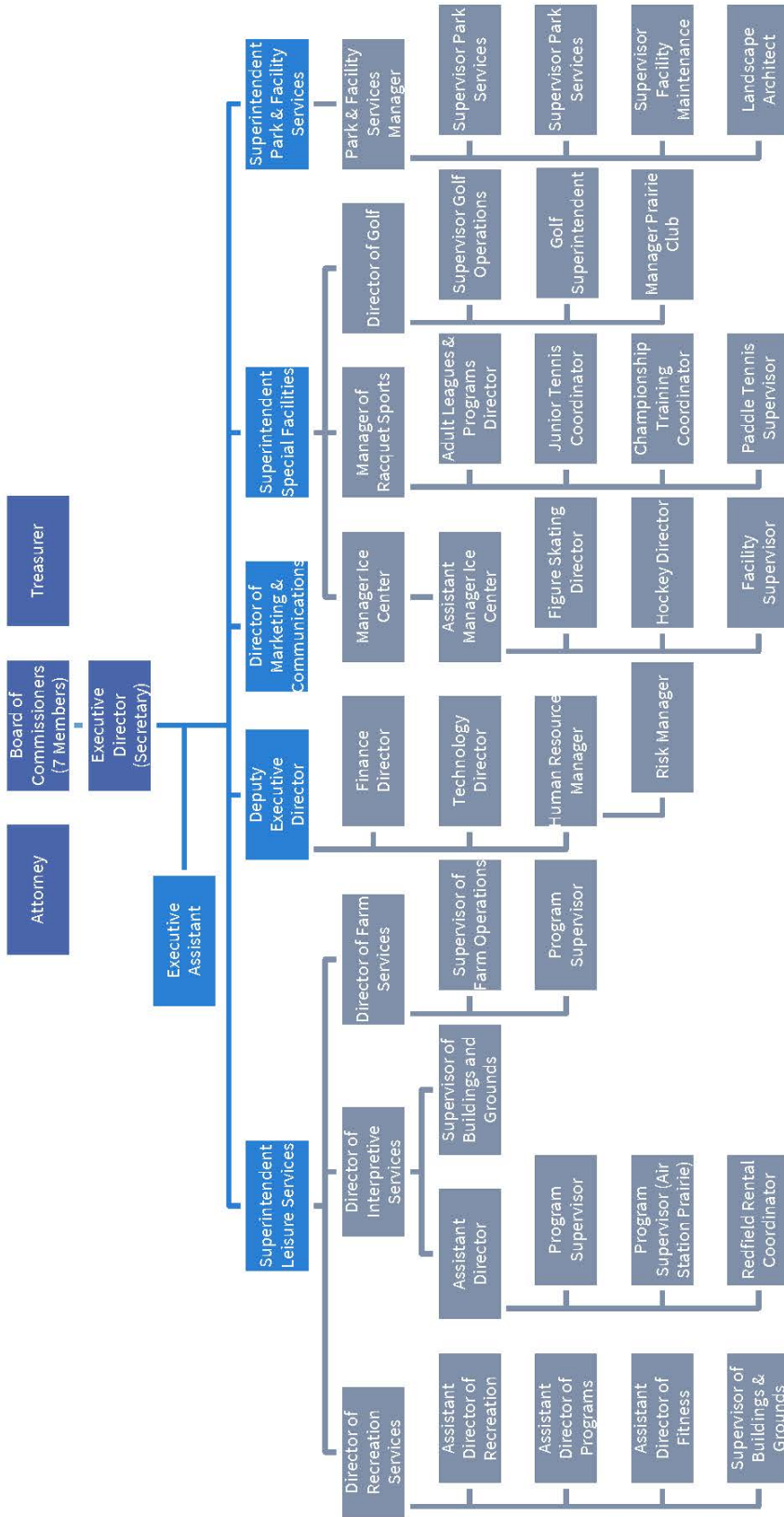
Lori Lovell, Superintendent of Special Facilities

Todd Price, Superintendent of Leisure Services

James Warnstedt, Superintendent of Park Services

Erin Ryan, Finance Director

# Glenview Park District Organizational Chart







# GLENVIEW PARK DISTRICT

1930 PRAIRIE STREET, GLENVIEW, ILLINOIS 60025-2823, (847) 657-3215, FAX: (847) 724-8601

August 27, 2020

**COMMISSIONERS:**

William M. Casey  
David M. Dillon  
Angie G. Katsamakos  
Daniel B. Peterson  
Jennifer G. Roberts  
Joseph A. Sullivan  
David S. Tosh

Attorney:  
Derke J. Price

Treasurer:  
William D. Moore

**ADMINISTRATION:**

Michael D. McCarty,  
Executive Director/  
Secretary

Katie J. Skibbe,  
Deputy Executive Director

Todd B. Price,  
Superintendent of  
Leisure Services

Lori L. Lovell,  
Superintendent of  
Special Facilities

James R. Warnstedt,  
Superintendent of  
Park & Facility Services

To the President and Board of Commissioners, the Citizens of the Glenview Park District, and all interested parties:

The comprehensive annual financial report (CAFR) of the Glenview Park District, Cook County, Illinois for the year ended April 30, 2020 is hereby submitted as mandated by state statutes. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Lauterbach & Amen, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Glenview Park District's financial statements for the year ended April 30, 2020. The auditor's report on the general-purpose financial statements is included in the financial section of this report.

Management of the Glenview Park District is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. The District maintains an internal control structure that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glenview Park District. All disclosures necessary to enable the reader to gain an understanding of the Glenview Park District's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

**The Glenview Park District and Its Services**

The Glenview Park District, incorporated in 1927, is located in eastern Cook County, approximately 19 miles north of downtown Chicago. The District serves all residents of Glenview and Golf, small portions of Niles, Northbrook, Northfield, Morton Grove, Des Plaines and Skokie and unincorporated areas beyond the village limits. The Park District currently encompasses 17 square miles and has a population of over 58,000 residents. The Glenview Park District is empowered to levy a property tax on both real and personal property within its boundaries. It is also authorized by state statute to extend its corporate limits by annexation, which it has done from time to time.



The mission of the Glenview Park District is to offer exceptional experiences that build a sense of community, enhance people's lives, and contribute to enrichment of the individual, family and the community. The vision for the District is to contribute to a community in which everyone enjoys happiness, health and an appreciation of the environment on a daily basis.

The services of the Glenview Park District include a variety of recreation programs and facilities, special events, rental and restaurant facilities, management of parks, open space, environmental and historical areas as well as general park district administration. Recreational facilities operated by the Park District include 42 parks and other facility sites totaling 861 acres including one indoor and two outdoor aquatic complexes, a large multi-purpose community center, fitness center, The Grove National Historic Landmark, Wagner Farm, Schram Museum, Glenview Tennis Club, Glenview Community Ice Center, Glenview Park Golf Club (18 holes), Glenview Prairie Club for Golf (9 holes) and Paddle Tennis, Fuller Air Station Prairie and the Evelyn Tyner Interpretive Center, 13 field houses and an assortment of softball diamonds, soccer fields, playgrounds, two skate parks and a dog park.

Since the closing of the Glenview Naval Air Station in 1995 and the subsequent development of its more than 1,100 acres as a mixed residential, commercial and retail area known as "The Glen," the park district has experienced a significant growth in population served and in taxable valuation. The District does not currently receive the full real estate tax revenue it is entitled to because of a Tax Increment Financing (TIF) established by the Village to help fund development of The Glen. Through an intergovernmental agreement with the Village of Glenview however, the District receives annual "make whole" payments from the Village to help offset the loss of tax revenue from the properties within the TIF District. These payments are based on the number of residents within the TIF District and payments have now reached over \$1,750,000 per year. The TIF District is expected to end in 2021.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Suburban Special Recreation Association (NSSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

### **Fiscal Responsibility**

The Board of Park Commissioners is required to adopt a final budget no later than three months after the close of the fiscal year. This annual budget serves as the basis for the District's financial planning and control. The Park District also maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance. The Park Board has set fund balance goals of between 10-20% of operating expenses for major budget areas to make sure the district is fiscally responsible and has adequate reserves to keep the parks and facilities in good repair and cover necessary operating expenses, particularly for the highly weather dependent operations.

The District has defined Categories of Park Services that act as a guideline for the allocation of tax revenue to support the various types of programs and facilities. Some basic public services of the park district, such as parks and playgrounds, have limited ability to generate revenue and are therefore primarily funded from tax revenue. Other expanded public services are funded from a combination of tax revenue and operating fees and charges. Enterprise services, such as the golf courses, tennis club and ice center are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility.

Effective April 30, 2020, the Board approved the reclassification of these enterprise services to special revenue funds. This change aligns all Park District funds under the same accounting method, modified accrual, which will improve comparability of operating statements between funds and simplify the analysis of funds when activity for

long-term assets and long-term debt are consistently recorded across all funds. The funds will still be expected to cover direct and indirect expenses and some capital through revenue generated by the facility.

The Board of Park Commissioners also follows an approved, long-range financial plan that provides direction for the future use of the annual limited park bond and the Tax Increment Financing District revenues. The Park District maintains a Capital Replacement program that sets aside funds for items such as park and playground renovations, vehicle and equipment replacements, furniture and fixtures, flooring and carpeting and some mechanical equipment. The District also maintains a Capital Development fund for other capital projects such as land acquisition and construction. The replacement and implementation of capital projects is dependent upon available funds as well as financing. The Capital Replacement and Capital Development funds are integral parts of the District's long-term financial planning and its desire to maintain standards of excellence in the repair and maintenance of its buildings and grounds.

### **Strategic Planning Major Initiatives**

The District completed an extensive strategic planning process in 2017 based on a balanced scorecard approach. Through this process 5 key themes were identified along with 25 strategic initiatives that provide methods to achieve the strategic themes and objectives. The five key themes include: Customer Focus, Financial Stewardship, Operational Excellence, An Empowered Team, and Environmental Sustainability and Preservation. In addition, the District's mission and vision statements were reviewed and rewritten along with the District's Guiding Principles.

Highlights related to the strategic initiatives from the 2018-2021 Strategic Plan for the fiscal year ending April 30, 2020 include:

**Customer Focus:** To address this theme, new programs were identified and developed for some underserved segments of the community. The District began offering a full-day, DCFS licensed preschool option for children ages 3-5 to better meet the needs of working parents as a result of community feedback. Additionally, virtual tours of Wagner Farm and the Grove are being developed to enhance the educational experience for home schooled students and e-sports programs are being developed to engage the teen market. Expanded or enhanced recreational opportunities were developed for paddle tennis, golf and fitness in response to the high interest in these areas.

**Financial Stewardship:** One way this theme is exemplified is through the District's cost saving efforts. This year, the District re-evaluated its options for providing employee health insurance benefits and joined the Intergovernmental Personnel Benefits Cooperative, resulting in a significant savings to the District. The District also benefited from the global pandemic's positive impact on bond issues creating an additional \$250,000 in interest savings.

**Operational Excellence:** This theme, designed to increase employee productivity and customer service to internal and external customers, drove the selection of a new accounting and human resources software to simplify paper heavy processes, streamline workflows, and improve financial reporting and forecasting needs. A review of the efficiency and effectiveness of internal business practices is underway as part of the overall implementation of the new software. Great strides were also made toward the goal of zero preventable insurance claims through increased employee knowledge and awareness of safety practices.

**An Empowered Team:** This theme resulted in the development and revitalization of programs to engage employees for long term success. The District re-instituted its internship program giving potential recreational professionals practical exposure to the field of public recreation. Additionally, the District developed Glenview University, an innovative program to transfer knowledge among employees related to policies, procedures, best practices in purchasing and understanding financial data. The program also expanded the onboarding process to include part time and seasonal staff and the development of a mentorship program to pair new employees with employees with more seniority to help them navigate their first year of employment.

Environmental Sustainability and Preservation: This theme resulted in the acquisition of the Portage Run property to expand The Grove National Historic Landmark made possible by \$380,000 matching funds from The Grove Heritage Association and the completion of environmentally-friendly LED lighting projects at the Glenview Tennis Club and Splash Landings.

***Other Highlights of the Year*** include the continued progress on the 2018 referendum projects. The construction of the Glenview Community Ice Center is well underway with a scheduled completion date in the fall of 2020. The renovated building will include 2 NHL size sheets of ice and one studio sheet. Other amenities to be included in the new facility are a full service restaurant and bar, a dryland fitness area featuring off ice training equipment, 11 team rooms, a multipurpose space for programs and meetings, as well as skate sharpening and a pro shop.

The renovation of The Grove Interpretive Center with updated exhibits and a new entrance to the grounds was completed with a grand re-opening held in February 2020. The impressive renovations include a megatherium, a giant ground sloth, donated by the Glenview Park Foundation, a new turtle habitat, and exhibits that feature the story of Robert Kennicott.

The impact of the global pandemic was a factor toward the end of the 2019-2020 fiscal year and is anticipated to also impact 2020-2021. As a result of the Governor's Stay at Home Order, temporary closure of park district facilities was required. The District addressed the expected loss of revenue with cost saving measures including employee furloughs. At the same time, the District began planning for the implementation of new operating protocols for the eventual re-opening of facilities while keeping the health and safety of patrons and employees a priority. Innovative virtual programs were developed to continue to provide recreational opportunities to the community during the facility closures. Continued refinement of program offerings to meet social distancing and other health guidelines will continue to be a focus during the upcoming year.

### **Awards and Acknowledgments**

The District's Aaa rating from Moody's Rating Service was re-confirmed in November 2019.

The District achieved the Distinguished Agency accreditation from the Illinois Association of Park Districts (IAPD) and the Illinois Parks and Recreation Association (IPRA). In addition, the American Academy for Park and Recreation Administration (AAPRA), in partnership with the National Recreation and Park Association (NRPA) named the Glenview Park District as a finalist for the 2019 National Gold Medal Awards for Excellence in Park and Recreation Management. The District was also awarded the IPRA Exceptional Workplace Award and was named the NSSRA Partner of the Year.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending April 30, 2019. The Park District has consistently received this prestigious award every year since the first application was submitted for the fiscal year ending April 30, 2007. In order to be awarded a Certificate of Achievement, the Park District is required to publish an easily readable and efficiently organized comprehensive annual financial report. A Certificate of Achievement is valid for a period of one year. The District believes that its current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and is submitting it to the GFOA to determine eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the staff of the Accounting department. We extend our sincere appreciation for the contributions made in the preparation of this report.

In closing, once again, the Glenview Park District continually strives to offer diverse programs and services to our residents of all ages, exceptional customer service, well maintained and up-to-date facilities while remaining fiscally responsible. Our continued success would not be possible without the progressive leadership and support of the Board of Park Commissioners, our professional and dedicated team of employees and volunteers as well as the participation and support of our community.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael D. McCarty". The signature is written in a cursive, flowing style.

Michael D. McCarty  
Executive Director





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Glenview Park District**  
**Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2019**

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.



## **INDEPENDENT AUDITORS' REPORT**

August 27, 2020

The Honorable President  
Members of the Board of Commissioners  
Glenview Park District, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Glenview Park District, Illinois, as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Glenview Park District, Illinois, as of April 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Glenview Park District, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Glenview Park District  
Management's Discussion and Analysis  
April 30, 2020**

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Glenview Park District (District) for the fiscal year ended April 30, 2020. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan (the approved budget); identify individual funds issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (beginning on page 3) and the District's financial statements and accompanying notes (beginning on page 29).

### **Financial Highlights**

- Net Position (total assets/deferred outflows less total liabilities/deferred inflows) of the District at the close of the most recent fiscal year totaled \$130,674,650. Of this amount, \$108,527,283 was invested in capital assets, \$9,594,194 was restricted, and \$11,699,774 was unrestricted.
- The District's Net Position increased by \$5,308,208 (or 4.2%) during the fiscal year, an increase over the prior year increase of \$1,397,214.
- Property tax revenue of \$18,221,126 increased by \$1,896,284 (or 11.6%). The increase resulted from an increase in the 2018 tax levy of 10.22% to existing taxpayers primarily related to the interest on bond issuances associated with the 2018 Referendum projects, as well as the Consumer Price Index and additional taxes related to new growth in the community.
- Charges for services of \$11,941,866 reflected a decrease of \$2,090,121 (or 14.9%) primarily due to a reduction in services at the Glenview Community Ice Center and The Grove related to facility closures to complete renovations of the buildings. Additionally, in March 2020, the District closed all facilities and services due to the COVID-19 global pandemic and the subsequent Executive Order 2020-32 (stay-at-home order) issued by the governor of Illinois. These closures at the end of the fiscal year resulted in refunds for all programming during the period and the halting of membership fees.
- Interest income of \$881,575 reflected an increase of \$146,350 (or 19.9%) resulting from the investment of bond proceeds and achieving more favorable rates prior to interest rates dropping.
- Overall total expenses were down \$2,066,330 or 6.6%. The decrease is mostly attributed to a decrease in the outsourcing of operations of the GPGC café and a decrease in programming expenses associated with the aforementioned facility closures. The decreases are partially offset by an increase in interest on long term debt related to the referendum projects.
- The District's total outstanding debt was \$41,356,434 compared to \$32,368,010 last year, a 27.8% increase. The increase reflects the issuance of \$2,400,000 in general obligation bonds and \$10,086,830 in alternate revenue source bonds related to the renovation of the Glenview Community Ice Center, less principal payments and debt retirements of \$3,498,406 during the fiscal year.
- The District has elected to reclassify all enterprise services, also referred to as business-type activities, to a special revenue fund. As of April 30, 2020, the District's business-type activities were closed into a combined governmental fund, the Special Facilities Fund. The District's combined governmental funds net change in fund balance was a negative \$131,687 (or 0.4%) as of April 30, 2020. Prior to the reclassification, the governmental funds net change in fund balance was a positive \$1,265,232 (or 4.2%).

## **Overview of the Financial Statements**

Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The government-wide financial statements incorporate all the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see pages 29-30) presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities (see pages 31-32) presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements identify functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include care and maintenance of the parks, field houses, outdoor pools and sports fields, support of various recreational programs including those at Park Center, Wagner Farm, the Grove, Schram Memorial Museum, Air Station Prairie as well as the District's administration, debt, and capital items. The business-type activities of the District include the operations of the Glenview Park Golf Club, Glenview Ice Center, Glenview Tennis Club, and Glenview Prairie Club. Effective April 30, 2020, the Board approved the reclassification of these business-type activities to special revenue funds. This change aligns all the District funds under the same accounting method, modified accrual, which will improve comparability of operating statements between funds and simplify the analysis of funds when activity for long-term assets and long-term debt are consistently recorded across all funds. These funds will still be expected to cover direct and indirect expenses and some capital through revenue generated by the facility. Net activities during the year are reported under business-type activities; whereas the net position of the business type activities as of April 30, 2020 has been consolidated under governmental activities.

The government-wide financial statements can be found on pages 29-32 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements provide detailed information about each of the District's most significant funds, called major funds. The concept of major funds and the determination of which are major was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented in a single column. The District's governmental major funds are General, Recreation, Museum, Retirement, Special Facilities, Debt Service, Capital Replacement, and Capital Development. The major proprietary funds are Glenview Park Golf Club, Glenview Ice Center, Glenview Tennis Club and Glenview Prairie Club.

The District's business-type activities as of April 30, 2020 were closed into a combined governmental fund, the Special Facilities Fund.

All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with the fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information for governmental activities in the governmental-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances include a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 33-39 of this report.

**Proprietary funds** are segments that are intended to cover substantially all costs with internal resources or external user fees. The District maintains one type of proprietary fund called an enterprise fund. In both its proprietary funds and governmental funds, the District's philosophy is that adult activities are intended to generate excess revenues to supplement youth activities. Although separate funds are maintained for each of the proprietary funds, decisions are made based on the financial activity of the entire group as a whole.

The basic proprietary fund financial statements can be found on pages 41-46 of this report.

Fiduciary funds are resources maintained for outside organizations. These relationships are set up to aid groups that provide support to District programs or activities.

No fiduciary fund financial statements are included in this report.

## NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 47-84 of this report.

## OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligations to provide pension benefits to its employees.

The District adopts an annual budget for its funds. In the required supplementary information section, a budgetary comparison schedule is provided for all of the major funds to demonstrate compliance with the final budget. Occasionally, unbudgeted expenses will be made if revenues and/or fund balances are available to support the additional cost.

Required supplementary information can be found on pages 86-93 of this report.

## Government-Wide Financial Analysis

The District's combined assets/deferred outflows exceeded liabilities/deferred inflows by \$129,821,251 as of April 30, 2020. This represents an increase of \$5,308,208 over the prior year.

A summary of net positions is as follows:

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 62,183,603	57,863,325	—	13,089,529	62,183,603	70,952,854
Capital assets	145,956,036	101,494,001	—	19,042,447	145,956,036	120,536,448
Total assets	208,139,639	159,357,326	—	32,131,976	208,139,639	191,489,302
Deferred outflows of resources	1,940,426	4,702,178	—	—	1,940,426	4,702,178
Total assets and deferred outflows of resources	210,080,065	164,059,504	—	32,131,976	210,080,065	196,191,480
Current and other liabilities	11,291,558	6,007,591	—	1,644,325	11,291,558	7,651,916
Long-term liabilities	40,589,794	21,526,763	—	15,486,639	40,589,794	37,013,402
Total liabilities	51,881,352	27,534,354	—	17,130,964	51,881,352	44,665,318
Deferred Inflows of Resources	27,524,063	26,159,720	—	—	27,524,063	26,159,720
Total liabilities and deferred inflows of resources	79,405,415	53,694,074	—	17,130,964	79,405,415	70,825,038
Net position:						
Net investment in capital assets	108,527,283	88,312,108	—	13,760,168	108,527,283	102,072,276
Restricted net position	9,594,194	11,310,477	—	—	9,594,194	11,310,477
Unrestricted net position	11,699,774	10,742,845	—	1,240,844	11,699,774	11,983,689
Total net position	129,821,251	110,365,430	—	15,001,012	129,821,251	125,366,442



The largest portion of net positions (83.5%) reflects the net investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes or other available funding, since the capital assets themselves cannot be liquidated to cover these liabilities. At the end of the current and prior fiscal year, the District reported positive balances in net positions.

The balance of the District’s net positions consists of restricted net positions (7.4%) and unrestricted net positions (9.0%). Unrestricted net positions are comprised of primarily cash, investments and other short-term assets net of liabilities. Restricted net positions are balances related to debt service, amounts committed to future projects and special purpose levies.

### Government-Wide Financial Analysis – Net Activities

The District’s net position increased by \$5,308,208 from the prior fiscal year. Before Transfers, the change in net position for governmental activities was a positive \$6,499,368, while the change in net position for business-type activities was a negative \$1,191,160. Further analysis is provided within the governmental and business-type activity sections.

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 7,692,392	7,951,753	4,249,474	6,080,234	11,941,866	14,031,987
Grants and contributions	1,429,913	2,062,345	—	—	1,429,913	2,062,345
Total program revenues	9,122,305	10,014,098	4,249,474	6,080,234	13,371,779	16,094,332
General revenues:						
Property taxes	18,221,126	16,324,842	—	—	18,221,126	16,324,842
TIF Payments	1,729,935	1,692,683	21,304	13,292	1,751,239	1,705,975
Replacement taxes	116,354	109,364	—	—	116,354	109,364
Total taxes	20,067,415	18,126,889	21,304	13,292	20,088,719	18,140,181
Investment income	712,957	603,533	168,618	131,692	881,575	735,225
Miscellaneous	93,381	134,832	—	—	93,381	134,832
Total general revenues	20,873,753	18,865,254	189,922	144,984	21,063,675	19,010,238
Expenses:						
General government	2,628,878	3,293,191	—	—	2,628,878	3,293,191
Culture & Recreation	20,284,820	21,346,924	—	—	20,284,820	21,346,924
Interest on long term debt	582,992	72,513	—	—	582,992	72,513
Golf Course	—	—	2,844,064	3,565,150	2,844,064	3,565,150
Tennis Club	—	—	1,187,694	1,180,170	1,187,694	1,180,170
Ice Center	—	—	1,598,798	1,735,628	1,598,798	1,735,628
Total expenses	23,496,690	24,712,628	5,630,556	6,480,948	29,127,246	31,193,576
Change in net position before transfers	6,499,368	4,166,724	(1,191,160)	(255,730)	5,308,208	3,910,994
Transfers	13,809,852	(170,563)	(13,809,852)	170,563	—	—
Change in net position	20,309,220	3,996,161	(15,001,012)	(85,167)	5,308,208	3,910,994
Net position beginning of year	110,365,430	106,369,269	15,001,012	15,086,179	125,366,442	121,455,448
Net position end of year	130,674,650	110,365,430	—	15,001,012	130,674,650	125,366,442

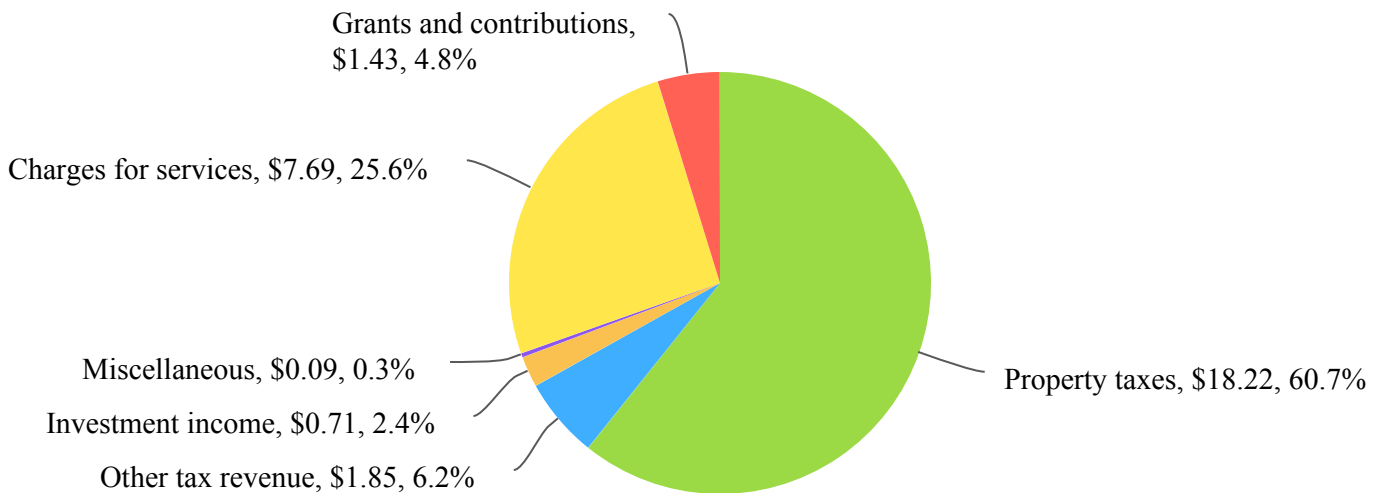
## Governmental Activities

The net position of governmental activities increased by \$20,309,220 due to the reclassification of business-type activities. The change in net position before transfers for governmental activities was \$6,499,368, an increase of \$2,332,644 over the prior fiscal year.

Total governmental activity revenues were \$29,996,058 in fiscal year 2020, an increase of 3.9% over the prior fiscal year. Charges for services, which consists mainly of programming and instruction fees decreased 3.3%, or \$259,361, compared to the previous fiscal year, and accounted for 25.6% of total revenues. The decrease relates to a reduction in programming for The Grove which was closed during the fiscal year to complete renovation projects to the entrance way and the Interpretive Center. Additionally, the programming fees and membership fees were impacted due to the COVID-19 stay-at-home order which resulted in facility closures and the refunding of program fees for Spring programs and the halting of membership fees to the Park Center Health and Fitness Center.

General revenues are all other revenues not categorized as program revenues and include primarily taxes and investment earnings. Property Taxes represented 87.3% of general revenues, an increase of 0.8% from the prior year, and 60.7% of total revenues, an increase of 4.2% from the prior year. The majority of the increase is attributed to the increase in the 2018 tax levy of 10.22% which is related to the interest on bond issuances associated with the 2018 Referendum projects at The Grove and the Glenview Community Ice Center. Miscellaneous revenues account for infrequent revenue sources, such as sponsorships and advertising income.

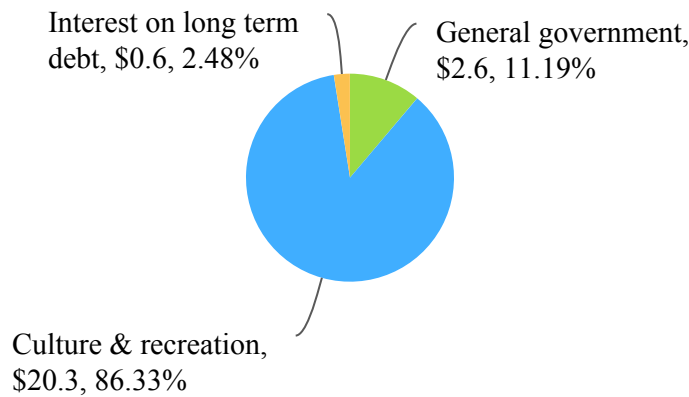
Governmental Activities - Total Revenues (shown in millions)



Total governmental activity expenses were \$23,496,690 in fiscal year 2020, a decrease of \$1,215,938 compared to 2019. Expenses decreased primarily due to a decrease in programming expenses associated with the closure of facilities for both the renovation project at The Grove and the COVID-19 stay-at-home order. The decreases are partially offset by an increase in interest on long term debt related to the referendum projects.

The largest expenses are classified as culture and recreation, which includes the cost of providing programs, activities, and events to our residents including the cost to provide recreation services for those with special needs. Also included are facility operation and maintenance expenses related to the community center (Park Center), museums (Schram Memorial Museum, Grove, Wagner Farm and Air Station Prairie) and Outdoor Pools. General government includes the administrative support costs of the entire district.

Governmental Activities - Total Expenses (shown in millions)

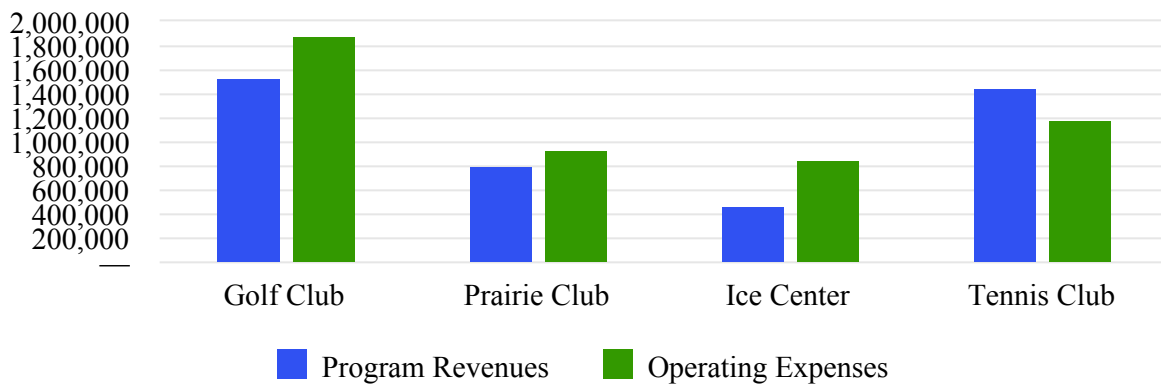


### Business-Type Activities

As of April 30, 2020 the District reclassified the proprietary funds as a special revenue fund which resulted in a decrease to the net position for business-type activities of \$15,001,012. This decrease is offset by an increase to the net position for governmental-type activities. The change in net position before transfers for business-type activities was a negative \$1,191,160, a decrease of \$935,430 from the prior fiscal year. Total program revenue for fiscal year 2020 was \$4,249,474. Total operating expenses were \$4,851,026.

As with the governmental activities, the decrease relates to a reduction in revenues due to a facility closure. The Glenview Community Ice Center was closed during the fiscal year due to the renovation project. While programming still continued for certain hockey and figure skating programs via the rental of ice at other facilities, the closure affected rental revenues for the fiscal year. All business-type facilities were also impacted by the COVID-19 stay-at-home order and the related facility closures which began March 14, 2020.

Expenses and Program Revenues Business-Type Activities



## Government-Wide Financial Analysis – Capital Assets

The District’s investment in capital assets for its governmental and business-type activities as of April 30, 2020, was \$146.0 million. This investment includes land, buildings, furniture and fixtures, and machinery and equipment. The increase to capital assets was mostly due to the construction in progress related to the renovation projects at The Grove and the Glenview Community Ice Center.

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 45.3	42.8	—	1.6	45.3	44.4
Construction in progress	29.2	1.1	—	2.1	29.2	3.2
Land improvements	52.6	41.4	—	10.9	52.6	52.3
Building improvements	63.8	49.9	—	13.1	63.8	63.1
Machinery and equipment	8.4	5.7	—	1.6	8.4	7.2
Furniture and fixtures	1.7	1.2	—	0.3	1.7	1.5
Accumulated depreciation	(55.1)	(40.7)	—	(10.6)	(55.1)	(51.2)
<b>Total</b>	<b>146.0</b>	<b>101.5</b>	<b>—</b>	<b>19.0</b>	<b>146.0</b>	<b>120.5</b>

Additional information on the District’s capital assets can be found in note 3 to the financial statements.

## Government-Wide Financial Analysis – Debt

**Long-term Debt.** At the end of the 2020 fiscal year, the District had \$41,356,434 in long-term debt outstanding as compared to \$32,368,010 last year. The District had \$23,621,471 in General Obligation Bonds, \$16,469,963 in Alternate Revenue Bonds and \$1,265,000 in Debt Certificates outstanding at the end of the 2020 Fiscal year.

	Long-Term Liabilities Outstanding (in millions)					
	Governmental Activities		Activities		Totals	
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 23.6	10.1	—	13.4	23.6	23.6
Alternate revenue bonds	16.5	5.0	—	2.2	16.5	7.2
Debt certificates	1.3	1.6	—	—	1.3	1.6
<b>Total</b>	<b>41.4</b>	<b>16.7</b>	<b>—</b>	<b>15.6</b>	<b>41.4</b>	<b>32.4</b>

Additional information on the District’s long-term debt can be found in note 3 to the financial statements.

**Other Debt.** The District also has significant liabilities for compensated absences (accrued vacation pay), pension, and other post-employment benefits with a combined total of \$3,214,436. More information on these liabilities is presented in the notes to the financial statements.

## **Financial Analysis of the District's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, the unassigned fund balance at the end of the fiscal year may serve as a useful measure of a government's net resources available for spending.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$29,963,213.

### **General Fund**

The total fund balance of the General Fund on April 30, 2020 was \$2,989,915, which is an increase of \$183,342 from the prior year, compared to an increase of \$47,137 in fiscal year 2018/2019. The General Fund includes General & Administrative, Park Services and Farm & Fields funds.

### **The Recreation Fund**

The Recreation Fund recorded a fund balance of \$3,445,227, an increase of \$121,265 from the prior year as compared to a \$243,304 increase during the 2018/2019 fiscal year. The lower contribution to fund balance was primarily the result of refunds issued related to the COVID-19 closures and membership fees to the Park Center Health and Fitness Center being waived during the stay-at-home order.

### **Museum Fund**

The Museum Fund had a fund balance of \$2,060,317 as of April 30, 2020, a decrease of \$1,845,707 from the prior year. The Grove entrance way and interpretive center renovation projects received the full amount of funding in the 2018/2019 fiscal year; however, the majority of the project work, and therefore expenses, occurred during the 2019/2020 fiscal year.

### **Retirement Fund**

The Retirement Fund recorded a fund balance of \$984,105, a decrease of \$875,649 from the prior year. The decrease is primarily due to the District electing to reduce its fund balance by making a one-time payment of \$1,100,000 to the Illinois Municipal Retirement Fund (IMRF) to reduce its Net Pension Liability.

## **Special Facilities Fund**

The Special Facilities Fund recorded a fund balance of a deficit \$1,396,919. This fund was established at the end the fiscal year when the business-type activities were closed into a governmental fund. The negative position is due to recording accrued expenses payable of \$4,328,569 for the Glenview Community Ice Center renovation project which were not paid until the new fiscal year when developer donations, earmarked for the project, were transferred to the Fund.

## **Debt Service Fund**

The Debt Service Fund reported a fund balance of \$487,706, an increase of \$53,944 from the prior year. The increase is due to the retirement of certain debt issuances. The Debt Service Fund balance is restricted for future debt service payments.

## **Capital Replacement Fund**

The Capital Replacement Fund reported a fund balance of \$14,115,424, an increase of \$1,906,559 from the prior year. The Capital Replacement Fund accumulates resources for future replacement of capital items throughout the District. The net change in fund balance will fluctuate depending on whether the transfers from funds needed to fund the long-term replacement of capital items exceed the items that are to be replaced in a given fiscal year. Additionally, the majority of the increase this year is related to 50% allocation of the \$2,400,000 in general obligation bonds issued.

## **Capital Development Fund**

The Capital Development Fund reported a fund balance of \$6,077,9335, a \$1,835,908 increase from the prior year. As with the Capital Replacement Fund, the net change in fund balance will fluctuate depending on the projects being funded in a particular fiscal year. The majority of the increase this year is related to 50% allocation of the \$2,400,000 in general obligation bonds issued.

## **Proprietary Funds**

GASB 34 mandated adding capital assets to the government-wide financial statements. During the review of all available historical documents, adjustments were made to the proprietary funds. The District's proprietary funds were closed into a combined governmental fund, Special Facilities Fund, as of April 30, 2020. The details below pertain to the performance of the Enterprise Funds during the fiscal year.

### **Glenview Park Golf Club**

The Glenview Park Golf Club Fund is used to account for the operation and maintenance of the 18-hole golf course and restaurant. Loss before transfers for the Glenview Park Golf Club was \$373,919 as of April 30, 2020. The loss can mostly be attributed to the depreciation expense incurred each year. Excluding depreciation expense, operating income increased from \$90,246 in 2018/2019 to \$109,155 in 2019/2020. The increase was primarily the result of outsourcing the operation of the café to a third party. As a result, the Fund no longer reports café-related sales or operating expense of contractual services, commodities, and cost of goods sold (the percentage of gross revenue received from the third party is recorded in Other Income). While these four revenue and expense categories reflected a decrease compared to prior year, the combined impact to net income was an increase of \$93,443. The increase was offset by lost revenue attributable to the COVID-19 closures.

## **Glenview Prairie Club**

The Glenview Prairie Club Fund is used to account for the operation and maintenance of a 9-hole golf course and six paddle tennis courts. Loss before transfers for the Prairie Club was \$146,996 as of April 30, 2020. The loss can mostly be attributed to the depreciation expense incurred each year. Excluding depreciation expense, operating income increased from \$30,971 in 2018/2019 to \$64,979 in 2019/2020.

## **Glenview Tennis Club**

The Glenview Tennis Club Fund is used to account for the operation and maintenance of an indoor tennis club with eight courts. Income before transfers for the Glenview Tennis Club was \$302,359 as of April 30, 2020 compared to income of \$405,092 the prior year. The decrease was primarily the result of refunds issued related to the COVID-19 closures.

## **Glenview Ice Center**

The Glenview Ice Center Fund is used to account for the operation and maintenance of a two-rink ice-skating complex. Loss before transfers for the Glenview Ice Center was \$972,604 as of April 30, 2020 compared to a loss of \$50,765 the prior year. The large increase in loss is attributed to the closure of the ice rink for the entire fiscal year while the building was being renovated. Program and instruction revenue decreased from \$777,707 to \$340,384 and rental revenue decreased from \$684,691 to \$12,164. Additionally, interest expense associated with bond issuances to cover the renovations increased from \$323,017 to \$742,042.

## **General Fund Budgetary Highlights**

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$9,608,742 were \$137,824 under budget primarily due to lower than anticipated collection rates for property taxes. Actual expenditures of \$7,949,301 were \$551,472 lower than budgeted primarily due to decreased staffing levels and deferral of capital expenditures to 2020/2021.

## **Economic Factors and Next Year's Budget and Rates**

The District's elected and appointed officials considered many factors when setting the fiscal year 2021 budget, tax rates, and fees that would be charged for its governmental and business-type activities. Some of these factors included economic conditions, trends in usage of facilities, employment costs, and strategic initiatives. While the 2020/2021 Budget was prepared prior to the outbreak of the COVID-19 pandemic, the District has taken steps to decrease spending and mitigate losses related to facility closures. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

Real estate property taxes and replacement taxes typically represent 50-60% of total revenues and therefore the District is highly dependent on charges for services such as program registrations, membership fees, private instructor registration, and daily admission fees. Since the closures in March, all District facilities have re-opened under strict safety guidelines and new safety protocols. The District strives to maintain the highest level of services in a manner that is efficient and cost-effective while at the same time ensuring the safety of its residents.



During the budget process capital expenditures were prioritized and evaluated based upon input from the community and the Board of Park Commissioners. Projects include the final phase of the Glenview Ice Center renovation project as well as necessary investments in the District's infrastructure.

Included in the 2020/2021 capital budget are planned capital expenditures of \$14,063,700 million, including \$9.5 million attributable to the Glenview Ice Center. The capital budget includes major projects such as:

- Glenview Ice Center renovation and expansion complete construction
- Children's Interpretive Play area at Wagner Farm
- Purchase additional land for The Grove
- Completion of Phase I and II of the Wagner Farm Master Plan

Most non-referendum capital projects scheduled for completion in the 2020/2021 Budget have been deferred to mitigate the revenue impact of the pandemic and will continue to be evaluated based on stringent replacement criteria.

### **Decisions Expected to Have an Effect on Future Operations**

The District is operating under a property tax cap in effect since 1995. The tax cap limited the aggregate extension of the tax levy for park districts in Cook County to 5% the first year, and 5% or the CPI, whichever is less, for subsequent years. In response to the economic hardship many property owners are experiencing, Cook County has postponed assessing late fees on property taxes until October. This has led to delayed collection in 2020. Additionally, the Cook County Assessor has announced that this year north suburban and Chicago portions of Cook County, which are not scheduled for reassessment in 2020, will have their property values reviewed for estimated effects of COVID-19. Property owners will not be required to appeal to receive the COVID-19 review and potential adjustment.

Additionally, while many local governments have been able to receive funding for COVID related expenditures under the CARES Act, the District is not eligible despite the expenses incurred to ensure programs and facilities are safe.

On February 19, 2019, the state of Illinois passed a bill that incrementally increases the minimum wage in Illinois to \$15 an hour by 2025. The bill has a lower minimum wage scale for teens. However, in order to attract applicants for seasonal positions, the District increased wages for many positions and will need to continue to examine comparable wages as minimum wage continues to increase. These changes will not only impact expenses but pricing models for many District programs and activities.

The Park District continues to develop models using different assumptions to review strategies and determine the best course for addressing the economic effects of COVID-19 as well as potential future impact of proposed and recently enacted legislation.

The availability of traditional state-funded park grants for capital projects has been reinstated in many cases, but the long term future of grant funding is still unknown. Evaluation of planned projects and potential alternate funding sources in lieu of the grants needs to be continually assessed and prioritized to determine the feasibility of each project.

Many trends and economic factors, which can affect the future operations of the District, are considered during budgeting and long-range planning. The development of competitive facilities and comparable services in the area, trends in facility usage, and the needs for additional open space and facilities are constant considerations.

### **Contact Information**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Erin Ryan, Finance Director, c/o Glenview Park District, 1930 Prairie Street, Glenview, Illinois 60025 or call 847-657-3215.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2020**

---

---

**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2020**

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Totals	Unit Glenview Park Foundation
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Investments	\$ 52,263,025	—	52,263,025	275,406
Receivables - Net				
Taxes	9,255,674	—	9,255,674	—
Accounts	459,436	—	459,436	6,374
Prepays	98,624	—	98,624	—
Inventories	106,844	—	106,844	—
Total Current Assets	<u>62,183,603</u>	<u>—</u>	<u>62,183,603</u>	<u>281,780</u>
<b>NONCURRENT ASSETS</b>				
Capital assets				
Nondepreciable	74,525,744	—	74,525,744	—
Depreciable	126,537,072	—	126,537,072	—
Accumulated Depreciation	(55,106,780)	—	(55,106,780)	—
Total Noncurrent Assets	<u>145,956,036</u>	<u>—</u>	<u>145,956,036</u>	<u>—</u>
Total Assets	<u>208,139,639</u>	<u>—</u>	<u>208,139,639</u>	<u>281,780</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Items - IMRF	1,469,102	—	1,469,102	—
Deferred Items - RBP	29,730	—	29,730	—
Loss on Refunding	441,594	—	441,594	—
Total Deferred Outflows of Resources	<u>1,940,426</u>	<u>—</u>	<u>1,940,426</u>	<u>—</u>
Total Assets and Deferred Outflows of Resources	<u>210,080,065</u>	<u>—</u>	<u>210,080,065</u>	<u>281,780</u>

The notes to the financial statements are an integral part of this statement.

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Glenview Park Foundation
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	\$ 5,292,852	—	5,292,852	—
Accrued Payroll	203,815	—	203,815	—
Accrued Interest Payable	510,112	—	510,112	—
Other Payables	1,303,703	—	1,303,703	—
Current Portion of Long-Term Debt	3,981,076	—	3,981,076	—
Total Current Liabilities	11,291,558	—	11,291,558	—
<b>NONCURRENT LIABILITIES</b>				
Compensated Absences	84,302	—	84,302	—
Net Pension Liability - IMRF	2,707,516	—	2,707,516	—
Total OPEB Liability - RBP	401,542	—	401,542	—
General Obligation Bonds - Net	19,865,000	—	19,865,000	—
Alternate Revenue Bonds - Net	16,576,434	—	16,576,434	—
Debt Certificates	955,000	—	955,000	—
Total Noncurrent Liabilities	40,589,794	—	40,589,794	—
Total Liabilities	51,881,352	—	51,881,352	—
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	25,420,020	—	25,420,020	—
Deferred Items - IMRF	2,104,043	—	2,104,043	—
Total Deferred Inflows of Resources	27,524,063	—	27,524,063	—
Total Liabilities and Deferred Inflows of Resources	79,405,415	—	79,405,415	—
<b>NET POSITION</b>				
Net Investment in Capital Assets	108,527,283	—	108,527,283	—
Restricted - Special Levies				
Property Tax Levies				
Museum	2,036,543	—	2,036,543	—
IMRF	130,706	—	130,706	—
Social Security	853,399	—	853,399	—
Special Recreation	2,136	—	2,136	—
Liability Insurance	472,385	—	472,385	—
Debt Service	487,706	—	487,706	—
Donations	386,785	—	386,785	21,302
TIF Taxes	6,077,933	—	6,077,933	—
Unrestricted	11,699,774	—	11,699,774	260,478
TOTAL NET POSITION	\$ 130,674,650	—	130,674,650	281,780

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Activities**

**For the Fiscal Year Ended April 30, 2020**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>GOVERNMENTAL ACTIVITIES</b>				
General Government	\$ 2,628,878	—	—	—
Culture and Recreation	20,284,820	7,692,392	650,545	779,368
Interest on Long-Term Debt	582,992	—	—	—
Total Governmental Activities	23,496,690	7,692,392	650,545	779,368
<b>BUSINESS-TYPE ACTIVITIES</b>				
Golf Club Operations	2,844,064	2,334,429	—	—
Tennis Club Operations	1,187,694	1,450,945	—	—
Ice Center Operations	1,598,798	464,100	—	—
Total Business-Type Activities	5,630,556	4,249,474	—	—
Total Primary Government	29,127,246	10,026,821	650,545	779,368
<b>COMPONENT UNIT</b>				
Glenview Park Foundation	161,475	132,545	—	—

General Revenues

Taxes

Property

TIF Payments

Replacement

Interest Income

Miscellaneous

Transfers - Internal Activity

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.



Net (Expenses)/Revenues			Component Unit
Primary Government			
Governmental Activities	Business-Type Activities	Totals	Glenview Park Foundation
(2,628,878)	—	(2,628,878)	—
(11,162,515)	—	(11,162,515)	—
(582,992)	—	(582,992)	—
(14,374,385)	—	(14,374,385)	—
—	(509,635)	(509,635)	—
—	263,251	263,251	—
—	(1,134,698)	(1,134,698)	—
—	(1,381,082)	(1,381,082)	—
(14,374,385)	(1,381,082)	(15,755,467)	—
—	—	—	(28,930)
18,221,126	—	18,221,126	—
1,729,935	21,304	1,751,239	—
116,354	—	116,354	—
712,957	168,618	881,575	—
93,381	—	93,381	—
13,809,852	(13,809,852)	—	—
34,683,605	(13,619,930)	21,063,675	—
20,309,220	(15,001,012)	5,308,208	(28,930)
110,365,430	15,001,012	125,366,442	310,710
130,674,650	—	130,674,650	281,780

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2020**

	General	Recreation	Museum
<b>ASSETS</b>			
Cash and Investments	\$ 7,962,783	5,271,766	2,829,823
Receivables - Net of Allowances			
Taxes	4,270,539	905,658	715,965
Accounts	4,198	46,074	318,159
Due from Other Funds	—	—	—
Prepays	2,325	8,811	1,199
Inventories	—	—	22,575
Total Assets	<u>12,239,845</u>	<u>6,232,309</u>	<u>3,887,721</u>
<b>LIABILITIES</b>			
Accounts Payable	230,759	74,433	205,341
Accrued Payroll	86,985	33,554	17,345
Due to Other Funds	—	—	—
Other Payables	73,037	800,326	119,463
Total Liabilities	<u>390,781</u>	<u>908,313</u>	<u>342,149</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	8,859,149	1,878,769	1,485,255
Total Liabilities and Deferred Inflows of Resources	<u>9,249,930</u>	<u>2,787,082</u>	<u>1,827,404</u>
<b>FUND BALANCES</b>			
Nonspendable	2,325	8,811	23,774
Restricted	—	—	2,036,543
Committed	500,000	3,436,416	—
Assigned	—	—	—
Unassigned	2,487,590	—	—
Total fund balances	<u>2,989,915</u>	<u>3,445,227</u>	<u>2,060,317</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>12,239,845</u>	<u>6,232,309</u>	<u>3,887,721</u>

The notes to the financial statements are an integral part of this statement.

Retirement	Special Facilities	Debt Service	Capital Replacement	Capital Development	Nonmajor	Totals
2,025,637	3,327,568	1,837,547	14,128,981	12,138,874	2,740,046	52,263,025
945,235	—	1,256,273	—	—	1,162,004	9,255,674
—	34,901	—	35,045	21,059	—	459,436
—	—	—	—	137,310	—	137,310
—	3,105	—	—	—	83,184	98,624
—	84,269	—	—	—	—	106,844
2,970,872	3,449,843	3,093,820	14,164,026	12,297,243	3,985,234	62,320,913
—	4,374,691	—	48,602	—	359,026	5,292,852
25,896	37,959	—	—	—	2,076	203,815
—	137,310	—	—	—	—	137,310
—	296,802	—	—	—	14,075	1,303,703
25,896	4,846,762	—	48,602	—	375,177	6,937,680
1,960,871	—	2,606,114	—	6,219,310	2,410,552	25,420,020
1,986,767	4,846,762	2,606,114	48,602	6,219,310	2,785,729	32,357,700
—	87,374	—	—	—	83,184	205,468
984,105	—	487,706	—	6,077,933	861,306	10,447,593
—	—	—	—	—	324,482	4,260,898
—	—	—	14,115,424	—	—	14,115,424
—	(1,484,293)	—	—	—	(69,467)	933,830
984,105	(1,396,919)	487,706	14,115,424	6,077,933	1,199,505	29,963,213
2,970,872	3,449,843	3,093,820	14,164,026	12,297,243	3,985,234	62,320,913

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities**

**April 30, 2020**

---

---

Total Governmental Fund Balances	\$ 29,963,213
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	145,956,036
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred items - IMRF	(634,941)
Deferred items - RBP	29,730
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences	(105,378)
Net Pension Liability - IMRF	(2,707,516)
Total OPEB Liability - RBP	(401,542)
General Obligation Bonds	(22,165,000)
Alternate Revenue Bonds	(15,240,000)
Unamortized Premium	(2,686,434)
Unamortized loss on refunding	441,594
Leases payable	(1,265,000)
Accrued interest payable	(510,112)
Net Position of Governmental Activities	<u>130,674,650</u>

The notes to the financial statements are an integral part of this statement.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2020**

---

---

**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2020**

	General	Recreation	Special Museum
<b>REVENUES</b>			
Taxes	\$ 8,660,228	1,611,877	1,351,284
Intergovernmental	643,245	7,300	485,114
Charges for Services	191,754	5,934,201	790,966
Interest	71,086	62,766	56,151
Miscellaneous	42,429	27,189	20,244
Total Revenues	<u>9,608,742</u>	<u>7,643,333</u>	<u>2,703,759</u>
<b>EXPENDITURES</b>			
Current			
General Government	2,620,117	—	—
Culture and Recreation	5,329,184	6,062,019	5,503,128
Capital Outlay	—	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
Total Expenditures	<u>7,949,301</u>	<u>6,062,019</u>	<u>5,503,128</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,659,441</u>	<u>1,581,314</u>	<u>(2,799,369)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Debt Issuance	—	—	—
Disposal of Capital Assets	42,400	2,597	16,000
Transfers In	1,970,701	1,225	1,434,825
Transfers Out	(3,489,200)	(1,463,871)	(497,163)
	<u>(1,476,099)</u>	<u>(1,460,049)</u>	<u>953,662</u>
Net Change in Fund Balance	183,342	121,265	(1,845,707)
Fund Balance - Beginning	<u>2,806,573</u>	<u>3,323,962</u>	<u>3,906,024</u>
Fund Balance - Ending	<u>2,989,915</u>	<u>3,445,227</u>	<u>2,060,317</u>

The notes to the financial statements are an integral part of this statement.

Revenue		Capital Projects					Totals
Retirement	Special Facilities	Debt Service	Capital Replacement	Capital Development	Nonmajor		
2,072,780	—	3,141,160	96,354	1,373,685	1,760,047	20,067,415	
—	—	—	—	9,924	284,330	1,429,913	
—	—	—	—	—	775,471	7,692,392	
31,154	—	27,565	250,672	193,102	20,461	712,957	
—	—	—	—	—	3,519	93,381	
<u>2,103,934</u>	<u>—</u>	<u>3,168,725</u>	<u>347,026</u>	<u>1,576,711</u>	<u>2,843,828</u>	<u>29,996,058</u>	
—	—	—	—	—	—	2,620,117	
2,997,583	—	—	—	—	2,667,147	22,559,061	
—	—	—	1,247,912	370,450	—	1,618,362	
—	—	3,187,033	—	—	—	3,187,033	
—	—	460,935	—	—	—	460,935	
<u>2,997,583</u>	<u>—</u>	<u>3,647,968</u>	<u>1,247,912</u>	<u>370,450</u>	<u>2,667,147</u>	<u>30,445,508</u>	
(893,649)	—	(479,243)	(900,886)	1,206,261	176,681	(449,450)	
—	—	—	2,400,000	—	—	2,400,000	
—	—	—	—	—	—	60,997	
18,000	572,011	1,094,015	1,610,750	4,699,742	16,489	11,417,758	
—	(1,968,930)	(560,828)	(1,203,305)	(4,070,095)	(307,600)	(13,560,992)	
<u>18,000</u>	<u>(1,396,919)</u>	<u>533,187</u>	<u>2,807,445</u>	<u>629,647</u>	<u>(291,111)</u>	<u>317,763</u>	
(875,649)	(1,396,919)	53,944	1,906,559	1,835,908	(114,430)	(131,687)	
<u>1,859,754</u>	<u>—</u>	<u>433,762</u>	<u>12,208,865</u>	<u>4,242,025</u>	<u>1,313,935</u>	<u>30,094,900</u>	
<u>984,105</u>	<u>(1,396,919)</u>	<u>487,706</u>	<u>14,115,424</u>	<u>6,077,933</u>	<u>1,199,505</u>	<u>29,963,213</u>	

The notes to the financial statements are an integral part of this statement.

## GLENVIEW PARK DISTRICT, ILLINOIS

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities For the Fiscal Year Ended April 30, 2020

---

---

Net Change in Fund Balances - Total Governmental Funds	\$ (131,687)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	6,040,348
Depreciation Expense	(3,304,970)
Disposal of Capital Assets - Cost	(292,544)
Disposal of Capital Assets - Accumulated Depreciation	289,339
Transfer of Capital Assets from Business-Type Activities	41,729,862
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(3,736,706)
Change in Deferred Items - RBP	26,056
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences	(5,258)
Change in Net Pension Liability - IMRF	4,836,139
Change in Total OPEB Liability - RBP	(29,559)
Debt Issuance	(2,400,000)
Retirement of Debt - Net	3,187,033
Amortization of Bond Premiums	27,033
Amortization of Loss on Refunding	(110,398)
Transfer of Debt from Business-Type Activities	(25,776,776)
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	<u>(38,692)</u>
Changes in Net Position of Governmental Activities	<u><u>20,309,220</u></u>

The notes to the financial statements are an integral part of this statement.



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Net Position - Proprietary Funds**

**April 30, 2020**

---

---

**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Net Position - Proprietary Funds**

**April 30, 2020**

		Glenview Park Golf Club
<b>ASSETS</b>		
CURRENT ASSETS		
Cash and Investments		\$ —
Accounts Receivable		—
Prepays		—
Inventories		—
Total Current Assets		—
NONCURRENT ASSETS		
Capital Assets		
Nondepreciable		—
Depreciable		—
Accumulated Depreciation		—
Total Noncurrent Assets		—
Total Assets		—
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Accounts Payable		—
Accrued Payroll		—
Accrued Interest Payable		—
Due to Other Funds		—
Other Payables		—
Compensated Absences		—
Alternate Revenue Bonds Payable		—
Total Current Liabilities		—
NONCURRENT LIABILITIES		
Compensated Absences Payable		—
General Obligation Bonds		—
Alternate Revenue Bonds Payable		—
Total Noncurrent Liabilities		—
Total Liabilities		—
<b>NET POSITION</b>		
Net Investment in Capital Assets		—
Unrestricted (Deficit)		—
Total Net Position		—

The notes to the financial statements are an integral part of this statement.



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds  
For the Fiscal Year Ended April 30, 2020**

---

---

	<u>Glenview Park Golf Club</u>
OPERATING REVENUES	
Charges for Services	<u>\$ 1,526,503</u>
OPERATING EXPENSES	
Golf Club Operations	1,417,348
Tennis Club Operations	—
Ice Center Operations	—
Depreciation and Amortization	458,784
Total Operating Expenses	<u>1,876,132</u>
OPERATING INCOME (LOSS)	<u>(349,629)</u>
NONOPERATING REVENUES (EXPENSES)	
Interest Income	(24,290)
TIF Payments	—
Interest Expense and Fiscal Charges	—
	<u>(24,290)</u>
INCOME (LOSS) BEFORE TRANSFERS	(373,919)
Transfers In	2,541,159
Transfers Out	<u>(7,716,516)</u>
CHANGE IN NET POSITION	(5,549,276)
NET POSITION - BEGINNING	<u>5,549,276</u>
NET POSITION - ENDING	<u>—</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			
Glenview Prairie Club	Glenview Tennis Club	Glenview Ice Center	Totals
807,926	1,450,945	464,100	4,249,474
742,947	—	—	2,160,295
—	1,098,769	—	1,098,769
—	—	835,222	835,222
187,497	88,925	21,534	756,740
930,444	1,187,694	856,756	4,851,026
(122,518)	263,251	(392,656)	(601,552)
(8,294)	39,108	162,094	168,618
21,304	—	—	21,304
(37,488)	—	(742,042)	(779,530)
(24,478)	39,108	(579,948)	(589,608)
(146,996)	302,359	(972,604)	(1,191,160)
1,122,662	313,981	2,550,301	6,528,103
(3,607,078)	(4,883,754)	(4,130,607)	(20,337,955)
(2,631,412)	(4,267,414)	(2,552,910)	(15,001,012)
2,631,412	4,267,414	2,552,910	15,001,012
—	—	—	—

The notes to the financial statements are an integral part of this statement.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Statement of Cash Flows - Proprietary Funds For the Fiscal Year Ended April 30, 2020

	<u>Glenview Park Golf Club</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 1,617,897
Other Income	—
Payments to Suppliers	(2,931,209)
Payments to Employees	(832,810)
	<u>(2,146,122)</u>
Cash Flows from Investing Activities	
Interest Income	(24,290)
Cash Flows from Noncapital Financing Activities	
Transfers In	2,541,159
Transfers Out	(330,902)
	<u>2,210,257</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(39,845)
Issuance of Debt	—
Principal Expense	—
Interest Expense	—
	<u>(39,845)</u>
Net Change in Cash and Cash Equivalents	—
Cash and Cash Equivalents	
Beginning	—
Ending	<u>—</u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities:	
Operating Income (Loss)	(349,629)
Adjustments to Reconcile Operating Income	
Income to Net Cash	
Provided by (Used in) Operating Activities:	
Depreciation	458,784
Other Income	—
(Increase) Decrease in Current Assets	91,394
Increase (Decrease) in Current Liabilities	(2,346,671)
Net Cash Provided by Operating Activities	<u>(2,146,122)</u>
Noncash Capital and Related Financing Activities	
Transfer of Capital Assets and Long-Term	
Debt to Governmental Activities	<u>(7,385,614)</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			
Glenview Prairie Club	Glenview Tennis Club	Glenview Ice Center	Totals
822,020	4,123,251	581,389	7,144,557
21,304	—	—	21,304
(1,371,852)	(1,025,820)	(353,278)	(5,682,159)
(306,585)	(465,060)	(822,455)	(2,426,910)
(835,113)	2,632,371	(594,344)	(943,208)
(8,294)	39,108	162,094	168,618
1,122,662	313,981	2,550,301	6,528,103
(128,524)	(3,811,050)	(114,393)	(4,384,869)
994,138	(3,497,069)	2,435,908	2,143,234
(51,025)	(207,951)	(23,266,706)	(23,565,527)
—	—	10,086,830	10,086,830
(62,218)	—	(105,860)	(168,078)
(37,488)	—	(742,042)	(779,530)
(150,731)	(207,951)	(14,027,778)	(14,426,305)
—	(1,033,541)	(12,024,120)	(13,057,661)
—	1,033,541	12,024,120	13,057,661
—	—	—	—
(122,518)	263,251	(392,656)	(601,552)
187,497	88,925	21,534	756,740
21,304	—	—	21,304
14,094	2,672,306	117,289	2,895,083
(935,490)	(392,111)	(340,511)	(4,014,783)
(835,113)	2,632,371	(594,344)	(943,208)
(3,478,554)	(1,072,704)	(4,016,214)	(15,953,086)

The notes to the financial statements are an integral part of this statement.

# **GLENVIEW PARK DISTRICT, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2020**

---

---

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Glenview Park District (District) of Illinois, incorporated in 1927, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61 "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61 all component units that have a significant operational or financial relationship with the District have been included.

#### **Discretely Presented Component Unit**

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 61 but do not meet the criteria for blending.

#### **Glenview Park Foundation**

The Glenview Park Foundation is an Illinois not-for-profit corporation, created to provide financial support to assist the District in its delivery of recreation programs, services, facilities and events for Glenview residents. The District is financially accountable for the Foundation because funds are raised to benefit the District directly. Separate audited financial statements as of December 31, 2019 are available from the Glenview Park District's finance department at 1930 Prairie Street, Glenview, Illinois 60025.



# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf, ice center and tennis club services are classified as business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental category. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. A fund is considered major if it is a primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains nine special revenue funds. The Recreation Fund, a major fund, accounts for expenditures for the various recreation programs sponsored by the District; expenditures are funded by both a limited restricted tax levy and committed user fees and charges. The Museum Fund, also a major fund, accounts for expenditures relating to the operation and maintenance of Wagner Farm, the Grove, and the Schram Memorial Museum; expenditures are funded by both a limited restricted tax levy and user fees and charges. The Retirement Fund, also a major fund, accounts for the District's pension and social security expenditures. Funding is provided by an unlimited restricted tax levy. The Special Facilities, also a major fund, accounts for the District's golf courses, tennis club and ice center and these facilities are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements - Continued

##### Governmental Funds - Continued

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.

*Capital projects funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two major capital projects funds, the Capital Replacement and Capital Development funds. The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District. The Capital Development Funds is used to account for the costs of various capital improvement projects for the District.

##### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

*Enterprise funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains four major enterprise funds, the Glenview Park Golf Club Fund, the Glenview Prairie Club Fund, the Glenview Tennis Club Fund and the Glenview Ice Center Fund. The Glenview Park Golf Club Fund accounts for the operation and maintenance of the District's 18-hole golf facility. The Glenview Prairie Club Fund accounts for the operation and maintenance of the District's 9-hole golf and paddle tennis facility. The Glenview Tennis Club Fund accounts for the operation and maintenance of the District's tennis facility. The Glenview Ice Center Fund accounts for the operation and maintenance of the District's ice skating facility. At April 30, 2020, the District closed all enterprise funds into special revenue funds.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds and custodial funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

# **GLENVIEW PARK DISTRICT, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2020**

---

---

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

#### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued**

##### **Basis of Accounting - Continued**

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

##### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Major receivables balances for business-type activities include property taxes and accounts receivable.

##### Prepays/Inventories

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepays/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepays in both the government-wide and fund financial statements.

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are amounts provided with a requirement of repayment. Interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds for short-term borrowings, and advances to other funds in lender funds and advances from other funds in borrower funds for long-term borrowings. Amounts are reported as internal balances in the government-wide Statement of Net Position, except for amounts between similar activities, which have been eliminated. Services provided and used are sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are reported as revenues in seller funds and expenditures or expenses in purchaser funds. Unpaid amounts are reported as due to/from other funds in the fund Balance Sheets or fund Statements of Net Position. Reimbursements repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Transfers are flows of assets (such as cash or goods) without equivalent flows of assets in return and without the requirement of repayment. In governmental funds, transfers are reported as other financing uses in the fund making transfers and as other financing sources in the funds receiving transfers. In proprietary funds, transfers in/out are reported as a separate category after non-operating revenues and expenses.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000 or more, depending on classification, are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	8 - 40 Years
Buildings and Improvements	50 Years
Machinery and Equipment	4 - 20 Years
Furniture and Fixtures	4 - 20 Years

##### Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**BUDGETARY INFORMATION**

All departments of the District submit requests for appropriation so that an appropriation ordinance may be prepared. The appropriation ordinance is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed appropriation ordinance is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. All appropriations are adopted on a basis consistent with generally accepted accounting principles (GAAP). The appropriation ordinance may be amended by the governing body. Expenditures may not legally exceed appropriation allocations at the fund level. The district adopts appropriations for all of the governmental funds, except the Trust Fund, which utilizes a zero-based appropriation and Special Facilities Fund, which is a newly established fund .

**DEFICIT FUND BALANCE**

The following funds had deficit fund balance as of the date of this report:

Fund	Deficit
Roosevelt Pool	\$ 69,467
Special Facilities	1,396,919

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
Retirement	\$ 1,071,107
Special Recreation	209,910

**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### DEPOSITS AND INVESTMENTS - Continued

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Park District Liquid Assets Fund.

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Funds is not registered with the SEC as an investment company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

#### Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

*Deposits.* At year-end, the carrying amount of the District's deposits totaled \$10,534,820 and the bank balances totaled \$10,687,246.

*Investments.* The fair value and maturity of the District's investments at year-end are as follows:

	Fair Value	Investment Maturities (in Years)	
		Less Than 1	1 to 5
U.S. Treasury Obligations	\$ 6,464,063	6,464,063	—
Illinois Liquid Park District Asset Fund	35,264,142	35,264,142	—
	<u>41,728,205</u>	<u>41,728,205</u>	<u>—</u>

The District has the following recurring fair value measurements as of April 30, 2020:

- U.S. Treasury Obligations of \$6,464,063 are valued using quoted market prices (Level 1 inputs)
- Illinois Liquid Park District Asset Fund of \$35,264,142, which is measured at net asset value per share as determined by the pool.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy limits investments to U.S. Obligations and certificates of deposit. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund was rated AAmm by Standard & Poor's.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### DEPOSITS AND INVESTMENTS - Continued

##### Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk - Continued

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy attempts to limit interest rate risk by predominantly investing funds in U.S. Obligations and the Illinois Liquid Park District Asset Fund. The District's investment policy further states that any investment exceeding 18 months in term shall be purchased only upon the prior approval of the Treasurer and Finance Committee of the Board.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states that certificates of deposits issued shall be held by a qualified third party custodian bank in the name of the District or placed by the authorized person (Executive Director or Treasurer) in the District Safety Deposit Box for safekeeping. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy states that all U.S. Obligations purchased shall be retained by the depository in safekeeping. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund is not subject to custodial credit risk.

#### PROPERTY TAXES

Property taxes for 2019 attach as an enforceable lien on January 1 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about March 1 and August 1. The County collects such taxes and remits them periodically.

#### INTERFUND BALANCES

The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
Capital Development	Special Facilities	<u>\$ 137,310</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Recreation	\$ 889,976 (1)
General	Museum	340,563 (1)
General	Nonmajor Governmental	178,200 (1)
General	Glenview Park Golf Club - Enterprise	196,802 (1)
General	Glenview Prairie Club - Enterprise	104,224 (1)
General	Glenview Tennis Club - Enterprise	146,543 (1)
General	Glenview Ice Center - Enterprise	114,393 (1)
Recreation	General	1,225 (3)
Museum	General	1,434,825 (3)
Retirement	General	18,000 (3)
Debt Service	General	234,254 (2)
Debt Service	Capital Development	859,761 (1)
Capital Replacement	General	967,950 (3)
Capital Replacement	Recreation	135,000 (1)
Capital Replacement	Museum	156,600 (1)
Capital Replacement	Nonmajor Governmental	129,400 (1)
Capital Replacement	Glenview Park Golf Club - Enterprise	134,100 (1)
Capital Replacement	Glenview Prairie Club - Enterprise	24,300 (1)
Capital Replacement	Glenview Tennis Club - Enterprise	63,400 (1)
Capital Development	Glenview Tennis Club - Enterprise	3,029,096 (1)
Capital Development	General	305,740 (3)
Capital Development	Recreation	422,406 (1)
Capital Development	Capital Replacement	942,500 (1)
Nonmajor Governmental	Recreation	16,489 (1)
Glenview Park Golf Club - Enterprise	General	164,820 (3)
Glenview Park Golf Club - Enterprise	Capital Replacement	23,829 (1)
Glenview Park Golf Club - Enterprise	Capital Development	2,224,700 (1)
Glenview Prairie Club - Enterprise	Capital Replacement	51,025 (1)
Glenview Prairie Club - Enterprise	Capital Development	985,634 (1)
Glenview Tennis Club - Enterprise	General	128,030 (3)
Glenview Tennis Club - Enterprise	Capital Replacement	185,951 (1)
Glenview Ice Center - Enterprise	General	234,356 (3)
Glenview Ice Center - Enterprise	Debt Service	560,828 (1)
Special Facilities	Glenview Tennis Club - Enterprise	572,011 (4)
Glenview Park Golf Club - Enterprise	Special Facilities	127,810 (4)
Glenview Prairie Club - Enterprise	Special Facilities	86,003 (4)
Glenview Ice Center - Enterprise	Special Facilities	1,755,117 (4)
Governmental Activities	Glenview Park Golf Club - Enterprise	7,385,614 (4)
Governmental Activities	Glenview Prairie Club - Enterprise	3,478,554 (4)
Governmental Activities	Glenview Tennis Club - Enterprise	1,072,704 (4)
Governmental Activities	Glenview Ice Center - Enterprise	4,016,214 (4)
		<u>33,898,947</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**INTERFUND TRANSFERS - Continued**

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, (3) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (4) to close the enterprise funds into a special revenue fund at year-end.

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Transfers In/(Out)	Ending Balances
<b>Nondepreciable Capital Assets</b>					
Land	\$ 42,825,617	853,133	—	1,615,257	45,294,007
Construction in Progress	1,107,899	3,472,135	635,606	25,287,309	29,231,737
	<u>43,933,516</u>	<u>4,325,268</u>	<u>635,606</u>	<u>26,902,566</u>	<u>74,525,744</u>
<b>Depreciable Capital Assets</b>					
Land Improvements	41,432,898	259,174	—	10,927,382	52,619,454
Buildings and Improvements	49,931,602	711,154	35,528	13,174,124	63,781,352
Machinery and Equipment	5,680,045	1,306,920	257,016	1,689,386	8,419,335
Furniture and Fixtures	1,187,886	73,438	—	455,607	1,716,931
	<u>98,232,431</u>	<u>2,350,686</u>	<u>292,544</u>	<u>26,246,499</u>	<u>126,537,072</u>
<b>Less Accumulated Depreciation</b>					
Land Improvements	20,360,150	1,625,693	—	4,135,438	26,121,281
Buildings and Improvements	15,957,537	1,213,104	35,528	6,042,324	23,177,437
Machinery and Equipment	3,642,187	408,736	253,811	1,004,598	4,801,710
Furniture and Fixtures	712,072	57,437	—	236,843	1,006,352
	<u>40,671,946</u>	<u>3,304,970</u>	<u>289,339</u>	<u>11,419,203</u>	<u>55,106,780</u>
Total Net Depreciable Capital Assets	<u>57,560,485</u>	<u>(954,284)</u>	<u>3,205</u>	<u>14,827,296</u>	<u>71,430,292</u>
Total Net Capital Assets	<u>101,494,001</u>	<u>3,370,984</u>	<u>638,811</u>	<u>41,729,862</u>	<u>145,956,036</u>

Depreciation expense of \$3,304,970 was charged to the culture and recreation function for the governmental activities.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS - Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Transfers In/(Out)	Ending Balances
Nondepreciable capital assets					
Land	\$ 1,615,257	—	—	(1,615,257)	—
Construction in Progress	2,089,538	23,197,771	—	(25,287,309)	—
	<u>3,704,795</u>	<u>23,197,771</u>	<u>—</u>	<u>(26,902,566)</u>	<u>—</u>
Depreciable Capital Assets					
Land Improvements	10,894,949	32,433	—	(10,927,382)	—
Buildings and Improvements	13,141,132	46,992	14,000	(13,174,124)	—
Machinery and Equipment	1,562,014	127,372	—	(1,689,386)	—
Furniture and Fixtures	294,648	160,959	—	(455,607)	—
	<u>25,892,743</u>	<u>367,756</u>	<u>14,000</u>	<u>(26,246,499)</u>	<u>—</u>
Less Accumulated Depreciation					
Land Improvements	3,761,914	373,524	—	(4,135,438)	—
Buildings and Improvements	5,709,723	346,601	14,000	(6,042,324)	—
Machinery and Equipment	858,342	146,256	—	(1,004,598)	—
Furniture and Fixtures	225,112	11,731	—	(236,843)	—
	<u>10,555,091</u>	<u>878,112</u>	<u>14,000</u>	<u>(11,419,203)</u>	<u>—</u>
Total Net Depreciable Capital Assets	<u>15,337,652</u>	<u>(510,356)</u>	<u>—</u>	<u>(14,827,296)</u>	<u>—</u>
Total Net Capital Assets	<u>19,042,447</u>	<u>22,687,415</u>	<u>—</u>	<u>(41,729,862)</u>	<u>—</u>

Depreciation expense was charged to business-type activities as follows:

Glenview Park Golf Club	\$ 458,784
Glenview Prairie Club	187,497
Glenview Ice Center	142,906
Glenview Tennis Club	<u>88,925</u>
	<u>878,112</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT**

**General Obligation Bonds/Alternate Revenue Bonds/Debt Certificates**

The District issues general obligation bonds, alternate revenue bonds and debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and general obligation debt certificates are direct obligations and pledge the full faith and credit of the District. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District.

**General Obligation Bonds**

General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Refunding Bonds of 2012C - Due in annual installment of \$45,000 to \$1,210,000 plus interest at 2.00% through December 1, 2023.	Debt Service	\$ 5,755,000	—	1,095,000	4,660,000
General Obligation Limited Tax Park Bonds of 2017C - Due in annual installment of \$1,135,000 to \$1,150,000 plus interest at 1.350% to 1.550% through December 1, 2019.	Capital Replacement	1,150,000	—	1,150,000	—
General Obligation Park Bonds of 2018 - Due in annual installment of \$350,000 to \$2,165,000 plus interest at 4.00% to 5.00% through December 1, 2031.	Museum	2,354,603	—	—	2,354,603
	Capital Development	888,529	—	—	888,529
	Glenview Ice Center	11,861,868	—	—	11,861,868
General Obligation Limited Tax Park Bonds of 2019 - Due in annual installment of \$1,185,000 to \$1,215,000 plus interest at 1.28% to 1.32% through December 1, 2021.	Debt Service	—	2,400,000	—	2,400,000
		<u>22,010,000</u>	<u>2,400,000</u>	<u>2,245,000</u>	<u>22,165,000</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Alternate Revenue Bonds**

Alternate revenue bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Refunding Alternate Revenue Bonds of 2012B - Due in annual installments of \$260,000 to \$650,000 plus interest at 1.00% to 2.00% through December 1, 2019.	Debt Service	\$ 260,000	—	260,000	—
General Obligation Park Refunding Alternate Revenue Bonds of 2013B - Due in annual installments of \$60,000 to \$1,015,000 plus interest at 1.50% to 2.30% through December 1, 2024.	Debt Service	2,616,900	—	289,140	2,327,760
	Glenview Ice Center	958,100	—	105,860	852,240
General Obligation Park Refunding Alternate Revenue Bonds of 2017B - Due in annual installments of \$25,000 to \$245,000 plus interest at 2.00% to 3.50% through December 1, 2035.	Debt Service	2,009,593	—	92,893	1,916,700
	Glenview Prairie Club	1,235,407	—	57,107	1,178,300
\$125,000 General Obligation Park Refunding Alternate Revenue Bonds of 2020A - Due in one installment of \$125,000 plus interest at 1.65% to December 1, 2020.	Glenview Ice Center	—	125,000	—	125,000
\$8,840,000 General Obligation Park Refunding Alternate Revenue Source Bonds of 2020B - Due in annual installments of \$70,000 to \$1,000,000 plus interest at 2.00% to 5.00% to December 1, 2034.	Glenview Ice Center	—	8,840,000	—	8,840,000
		<u>7,080,000</u>	<u>8,965,000</u>	<u>805,000</u>	<u>15,240,000</u>



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Certificates**

Debt certificates currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Debt Certificates of 2013A - Due in annual installments of \$30,000 to \$325,000 plus interest at 2.00% through December 1, 2023.	Debt Service	\$ 1,565,000	—	300,000	1,265,000

**Installment Contract Payable**

The District also issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2016 - Due in monthly installments of \$437 including interest at 4.562% through April 1, 2020.	Glenview Prairie Club	\$ 5,111	—	5,111	—

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Transfers In/(Out)	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>						
Compensated Absences	\$ 79,209	10,516	5,258	20,911	105,378	21,076
Net Pension Liability - IMRF	7,543,655	—	4,836,139	—	2,707,516	—
Total OPEB Liability - RBP	371,983	29,559	—	—	401,542	—
General Obligation Bonds	10,148,132	2,400,000	2,245,000	11,861,868	22,165,000	2,300,000
Alternate Revenue Bonds	4,886,493	—	642,033	10,995,540	15,240,000	1,350,000
Unamortized Premium	135,166	—	27,033	2,578,301	2,686,434	—
Debt Certificates	1,565,000	—	300,000	—	1,265,000	310,000
	<u>24,729,638</u>	<u>2,440,075</u>	<u>8,055,463</u>	<u>25,456,620</u>	<u>44,570,870</u>	<u>3,981,076</u>
<b>Business-Type Activities</b>						
Compensated absences	20,484	854	427	(20,911)	—	—
General Obligation Bonds	11,861,868	—	—	(11,861,868)	—	—
Alternate Revenue Source	2,193,507	8,965,000	162,967	(10,995,540)	—	—
Unamortized Premium	1,577,844	1,121,830	121,373	(2,578,301)	—	—
Installment Contract	5,111	—	5,111	—	—	—
	<u>15,658,814</u>	<u>10,087,684</u>	<u>289,878</u>	<u>(25,456,620)</u>	<u>—</u>	<u>—</u>

For the governmental activities, the compensated absences and the total OPEB liability are generally liquidated by the General Fund or Recreation Fund and the net pension liability is generally liquidated by the Retirement Fund. The Debt Service Fund, the Capital Replacement Fund, the Museum Fund, and the Capital Development Fund make payments on the general obligation bonds. The Debt Service Fund makes payments on the alternate revenue bonds. The debt certificates are liquidated by the Debt Service Fund.

For the business-type activities, compensated absences are being liquidated by the Glenview Park Golf Club Fund, the Glenview Prairie Club Fund, the Glenview Tennis Club Fund and the Glenview Ice Center Fund. The Glenview Ice Center Fund makes payments on the general obligation bonds. The Glenview Ice Center Fund and the Glenview Prairie Club Fund make payments on the alternate revenue bonds. The Glenview Prairie Club Fund makes payments on the installment contract.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities					
	General Obligation Bonds		Alternate Revenue Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 2,300,000	874,596	1,350,000	402,569	310,000	25,300
2022	2,375,000	838,688	1,150,000	456,308	315,000	19,100
2023	1,175,000	799,450	1,050,000	418,108	315,000	12,800
2024	1,560,000	775,950	985,000	393,530	325,000	6,500
2025	1,615,000	737,750	1,255,000	370,626	—	—
2026	1,694,999	657,000	1,175,000	339,380	—	—
2027	1,780,001	572,250	1,090,000	294,130	—	—
2028	1,870,000	483,250	1,045,000	243,230	—	—
2029	1,965,000	389,750	1,030,000	194,678	—	—
2030	2,060,000	291,502	990,000	146,835	—	—
2031	2,165,000	188,500	955,000	108,985	—	—
2032	1,605,000	80,250	865,000	79,822	—	—
2033	—	—	760,000	59,898	—	—
2034	—	—	685,000	41,618	—	—
2035	—	—	610,000	24,768	—	—
2036	—	—	245,000	8,574	—	—
Totals	22,165,000	6,688,936	15,240,000	3,583,059	1,265,000	63,700

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2019	<u>\$ 2,439,886,929</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	70,146,749
Amount of Debt Applicable to Limit	<u>23,430,000</u>
Legal Debt Margin	<u>46,716,749</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	14,029,350
Amount of Debt Applicable to Debt Limit	<u>2,400,000</u>
Non-Referendum Legal Debt Margin	<u>11,629,350</u>

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District's fund balance policy specifies funds should maintain between 10 and 20 percent of operating expenses in reserves. Funds with more volatile revenues are required to maintain higher reserve levels while funds primarily supported by taxes or diverse revenues are required to maintain lower levels.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue					Debt Service	Capital Projects		Nonmajor	Totals
	General	Recreation	Museum	Retirement	Special Facilities		Capital Replacement	Capital Development		
Fund Balances										
Nonspendable										
Prepays	\$ 2,325	8,811	1,199	—	3,105	—	—	—	83,184	98,624
Inventory	—	—	22,575	—	84,269	—	—	—	—	106,844
	<u>2,325</u>	<u>8,811</u>	<u>23,774</u>	<u>—</u>	<u>87,374</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>83,184</u>	<u>205,468</u>
Restricted										
Property Tax Levies										
Museum	—	—	2,036,543	—	—	—	—	—	—	2,036,543
IMRF	—	—	—	130,706	—	—	—	—	—	130,706
Social Security	—	—	—	853,399	—	—	—	—	—	853,399
Special Recreation	—	—	—	—	—	—	—	—	2,136	2,136
Liability Insurance	—	—	—	—	—	—	—	—	472,385	472,385
Debt Service	—	—	—	—	—	487,706	—	—	—	487,706
Donations	—	—	—	—	—	—	—	—	386,785	386,785
TIF Taxes	—	—	—	—	—	—	—	6,077,933	—	6,077,933
	<u>—</u>	<u>—</u>	<u>2,036,543</u>	<u>984,105</u>	<u>—</u>	<u>487,706</u>	<u>—</u>	<u>6,077,933</u>	<u>861,306</u>	<u>10,447,593</u>
Committed										
Recreation Programs, Facilities & Improvements	500,000	3,436,416	—	—	—	—	—	—	324,482	4,260,898
Assigned										
Capital Projects	—	—	—	—	—	—	14,115,424	—	—	14,115,424
Unassigned										
	<u>2,487,590</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(1,484,293)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(69,467)</u>	<u>933,830</u>
Total Fund Balances	<u>2,989,915</u>	<u>3,445,227</u>	<u>2,060,317</u>	<u>984,105</u>	<u>(1,396,919)</u>	<u>487,706</u>	<u>14,115,424</u>	<u>6,077,933</u>	<u>1,199,505</u>	<u>29,963,213</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**NET POSITION CLASSIFICATIONS**

Net investment in capital assets was comprised of the following as of April 30, 2020:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 145,956,036
Plus:	
Loss on Refunding	441,594
Unspent Bond Proceeds	3,486,087
Less Capital Related Debt:	
General Obligation Bonds	(22,165,000)
Alternate Revenue Bonds	(15,240,000)
Unamortized Premium	(2,686,434)
Debt Certificates	<u>(1,265,000)</u>
Net Investment in Capital Assets	<u>108,527,283</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>—</u>

**NOTE 4 - OTHER INFORMATION**

**RISK MANAGEMENT**

**Park District Risk Management Agency (PDRMA)**

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2020 to January 1, 2021:

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-Insured Retention</b>	<b>Limits</b>
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-Insured Retention</b>	<b>Limits</b>
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
<b>DEADLY WEAPON RESPONSE</b>			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 4 - OTHER INFORMATION - Continued

#### RISK MANAGEMENT - Continued

##### Park District Risk Management Agency (PDRMA) - Continued

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2019 and the statement of revenues and expenses for the period ending December 31, 2019. The District's portion of the overall equity of the pool is 3.026% or \$1,493,211.

Assets	\$ 70,609,234
Deferred Outflows of Resources - Pensions	2,207,181
Liabilities	23,059,101
Deferred Inflows of Resources - Pension	404,213
Total Net Position	49,353,101
Operating Revenues	19,983,615
Nonoperating Revenues	6,014,647
Expenditures	20,463,511

Since 89.34% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

# **GLENVIEW PARK DISTRICT, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2020**

---

---

### **NOTE 4 - OTHER INFORMATION - Continued**

#### **RISK MANAGEMENT - Continued**

##### **Intergovernmental Personnel Benefit Cooperative (IPBC)**

Risks for medical and death benefits for employees and retirees are provided for through the District's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of \$50,000 per individual employee participant. The District pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years experience factor for premiums. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

#### **JOINT VENTURE**

##### **Northern Suburban Special Recreation Association (NSSRA)**

The District, along with nine other park districts, two cities, and one village in the northern suburbs of Chicago, has entered into a joint agreement to provide cooperative recreational programs and services for children, teens and adults with disabilities who live in its partner communities. Each member agency shares equally in the Association and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$798,881 to the Association during the fiscal year ended April 30, 2020. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association. A complete, separate financial statement for the Association can be obtained from the Association's administrative offices at 3104 MacArthur Blvd., Northbrook, Illinois 60062.

#### **CONTINGENT LIABILITIES**

##### **Financial Impact due to Covid-19**

In March of 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

##### **Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 4 - OTHER INFORMATION - Continued

#### CONTINGENT LIABILITIES - Continued

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

##### Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

##### Plan Descriptions

*Plan Administration.* All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

##### Illinois Municipal Retirement Fund (IMRF) - Continued

##### Plan Descriptions - Continued

*Benefits Provided - Continued.* Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	108
Inactive Plan Members Entitled to but not yet Receiving Benefits	215
Active Plan Members	<u>173</u>
Total	<u><u>496</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2020, the District's contribution was 23.21% of covered payroll.

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.35% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions - Continued.*

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	28.00%	3.25%
Domestic Equities	37.00%	5.75%
International Equities	18.00%	6.50%
Real Estate	9.00%	5.20%
Blended	7.00%	3.60% - 7.60%
Cash and Cash Equivalents	1.00%	1.85%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>1% Decrease (6.25%)</u>	<u>Current Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
Net Pension Liability/(Asset)	\$ 8,549,285	2,707,516	(2,028,969)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 44,606,963	37,063,308	7,543,655
Changes for the Year:			
Service Cost	885,018	—	885,018
Interest on the Total Pension Liability	3,192,481	—	3,192,481
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	561,397	—	561,397
Changes of Assumptions	—	—	—
Contributions - Employer	—	2,063,708	(2,063,708)
Contributions - Employees	—	406,992	(406,992)
Net Investment Income	—	6,765,726	(6,765,726)
Benefit Payments, Including Refunds of Employee Contributions	(2,030,508)	(2,030,508)	—
Other (Net Transfer)	—	238,609	(238,609)
Net Changes	2,608,388	7,444,527	(4,836,139)
Balances at December 31, 2019	47,215,351	44,507,835	2,707,516

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2020, the District recognized pension expense of \$998,025. At April 30, 2020, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued**

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 594,417	(237,779)	356,638
Change in Assumptions	543,353	(320,172)	223,181
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(1,546,092)	(1,546,092)
Total Expense to be Recognized in Future Periods	1,137,770	(2,104,043)	(966,273)
Contributions Subsequent to Measurement Date	331,332	—	331,332
 Total Deferred Amounts Related to IMRF	 <u>1,469,102</u>	 <u>(2,104,043)</u>	 <u>(634,941)</u>

\$331,332 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2021	\$ (208,172)
2022	(200,753)
2023	253,458
2024	(810,806)
2025	—
Thereafter	—
TOTAL	<u>\$ (966,273)</u>

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS

##### General Information about the OPEB Plan

*Plan Description.* The District's defined benefit OPEB plan, Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides healthcare, dental, vision, and life insurance benefits for retirees and their dependents. The retirees and their dependents are responsible for the full cost of coverage. Retirees and their dependent may continue coverage past Medicare eligibility.

*Plan Membership.* As of April 30, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	4
Inactive plan members entitled to but not yet receiving benefits	—
Active plan members	<u>122</u>
Total	<u><u>126</u></u>

##### Total OPEB Liability

The District's total OPEB liability was measured as of April 30, 2020, and was determined by an actuarial valuation as of April 30, 2019.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

# GLENVIEW PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2020

---

---

### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS - Continued

#### Total OPEB Liability - Continued

##### *Actuarial Assumptions and Other Inputs - Continued.*

Inflation	2.50%
Salary increases	2.50%
Discount rate	2.56%
Healthcare cost trend rates	6.00% decreasing to an ultimate rate of 5.00% for 2023 and later years
Retirees' share of benefit-related costs	100% of projected health insurance premiums for retirees

The discount rate was based on The Bond Buyer 20-Bond GO Index.

Active, Retiree, and Spousal IMRF Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment. These Rates are then Improved Generationally using MP-2016 Improvement Rates.

#### Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2019	\$ 371,983
Changes for the year:	
Service cost	18,558
Interest on the total OPEB liability	13,507
Changes of benefit terms	—
Difference between expected and actual experience	—
Changes of assumptions or other inputs	28,654
Benefit payments	(31,160)
Other changes	—
Net changes	29,559
Balance at April 30, 2020	401,542

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

---

---

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.56%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.56%)	Current Discount Rate (2.56%)	1% Increase (3.56%)
Total OPEB liability	\$ 425,691	401,542	378,114

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB liability	\$ 357,740	401,542	454,045

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2020**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended April 30, 2020, the District recognized OPEB expense of \$34,663. At April 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	—	—
Change in Assumptions	29,730	—	29,730
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>29,730</u>	<u>—</u>	<u>29,730</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/ of Resources
2021	\$ 2,598
2022	2,598
2023	2,598
2024	2,598
2025	2,598
Thereafter	<u>16,740</u>
TOTAL	<u>29,730</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan
- Budgetary Comparison Schedule  
General Fund  
Recreation - Special Revenue Fund  
Museum - Special Revenue Fund  
Retirement - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund  
Schedule of Employer Contributions  
April 30, 2020**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 901,674	\$ 933,102	\$ 31,428	\$ 8,137,853	11.47%
2017	905,929	914,902	8,973	8,498,393	10.77%
2018	965,918	997,815	31,897	8,835,836	11.29%
2019	918,124	918,124	—	8,897,470	10.32%
2020	997,458	2,097,458	1,100,000	9,035,495	23.21%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	24 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund  
Schedule of Employer Contributions  
April 30, 2020**

	<u>2015</u>
Total Pension Liability	
Service Cost	\$ 859,906
Interest	2,581,197
Differences Between Expected and Actual Experience	895,445
Change of Assumptions	92,629
Benefit Payments, Including Refunds of Member Contributions	<u>(1,130,637)</u>
Net Change in Total Pension Liability	3,298,540
Total Pension Liability - Beginning	<u>34,551,328</u>
 Total Pension Liability - Ending	 <u><u>\$ 37,849,868</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 933,102
Contributions - Members	367,533
Net Investment Income	161,746
Benefit Payments, Including Refunds of Member Contributions	<u>(1,130,637)</u>
Other (Net Transfer)	<u>(530,080)</u>
Net Change in Plan Fiduciary Net Position	(198,336)
Plan Net Position - Beginning	<u>32,264,194</u>
 Plan Net Position - Ending	 <u><u>\$ 32,065,858</u></u>
 Employer's Net Pension Liability	 <u><u>\$ 5,784,010</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	  84.72%
 Covered Payroll	 \$ 8,137,853
 Employer's Net Pension Liability as a Percentage of Covered Payroll	  71.08%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.



2016	2017	2018	2019
883,087	911,597	833,685	885,018
2,811,557	2,981,646	3,100,152	3,192,481
92,486	753,141	(534,781)	561,397
(96,971)	(1,261,659)	1,222,033	—
(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)
2,282,647	1,718,654	2,755,794	2,608,388
37,849,868	40,132,515	41,851,169	44,606,963
40,132,515	41,851,169	44,606,963	47,215,351
914,902	1,012,887	944,970	2,063,708
382,647	400,607	395,938	406,992
2,198,380	5,767,484	(1,956,681)	6,765,726
(1,407,512)	(1,666,071)	(1,865,295)	(2,030,508)
245,491	(438,580)	68,283	238,609
2,333,908	5,076,327	(2,412,785)	7,444,527
32,065,858	34,399,766	39,476,093	37,063,308
34,399,766	39,476,093	37,063,308	44,507,835
5,732,749	2,375,076	7,543,655	2,707,516
85.72%	94.32%	83.09%	94.27%
8,498,393	8,893,152	8,798,610	8,989,175
67.46%	26.71%	85.74%	30.12%

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Retiree Benefit Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**April 30, 2020**

	4/30/19	4/30/20
Total OPEB Liability		
Service Cost	\$ 17,341	18,558
Interest	13,824	13,507
Change of Assumptions or Other Inputs	3,992	28,654
Benefit Payments	(22,756)	(31,160)
Other Changes	—	—
Net Change in Total OPEB Liability	12,401	29,559
Total OPEB Liability - Beginning	359,582	371,983
Total OPEB Liability - Ending	<u>\$ 371,983</u>	<u>401,542</u>
Covered Payroll	\$ 8,261,917	8,998,354
Total OPEB Liability as a Percentage of Covered Payroll	4.50%	4.46%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2019 and 2020.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 8,490,191	8,490,191	8,303,978	(186,213)
TIF Payments	356,250	356,250	356,250	—
Intergovernmental				
Donations	664,373	664,373	643,245	(21,128)
Charges for Services				
Rental Income	158,512	158,512	191,754	33,242
Interest	—	—	71,086	71,086
Miscellaneous	77,240	77,240	42,429	(34,811)
Total Revenues	<u>9,746,566</u>	<u>9,746,566</u>	<u>9,608,742</u>	<u>(137,824)</u>
<b>EXPENDITURES</b>				
General Government	3,085,990	3,085,990	2,620,117	465,873
Culture and Recreation	5,414,783	5,414,783	5,329,184	85,599
Total Expenditures	<u>8,500,773</u>	<u>8,500,773</u>	<u>7,949,301</u>	<u>551,472</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>1,245,793</u>	<u>1,245,793</u>	<u>1,659,441</u>	<u>413,648</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Disposal of Capital Assets	—	—	42,400	42,400
Transfers In	2,324,550	2,324,550	1,970,701	(353,849)
Transfers Out	(3,623,705)	(3,623,705)	(3,489,200)	134,505
	<u>(1,299,155)</u>	<u>(1,299,155)</u>	<u>(1,476,099)</u>	<u>(176,944)</u>
<b>NET CHANGE IN FUND BALANCE</b>				
	<u>(53,362)</u>	<u>(53,362)</u>	183,342	<u>236,704</u>
<b>FUND BALANCE - BEGINNING AS RESTATED</b>			<u>2,806,573</u>	
<b>FUND BALANCE - ENDING</b>			<u>2,989,915</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$			
Property Taxes	1,616,329	1,616,329	1,611,877	(4,452)
Intergovernmental				
Donations	13,000	13,000	7,300	(5,700)
Charges for Services				
Sales	600	600	849	249
Program and Instruction	3,849,338	3,849,338	3,297,776	(551,562)
Admissions	186,900	186,900	171,666	(15,234)
Special Events	750	750	—	(750)
Memberships	1,860,276	1,860,276	1,799,192	(61,084)
Facility Rental	680,373	680,373	652,958	(27,415)
Sales Lease	11,500	11,500	11,760	260
Interest	—	—	62,766	62,766
Miscellaneous	16,395	16,395	27,189	10,794
Total Revenues	8,235,461	8,235,461	7,643,333	(592,128)
<b>EXPENDITURES</b>				
Culture and Recreation	6,534,941	6,534,941	6,062,019	472,922
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	1,700,520	1,700,520	1,581,314	(119,206)
<b>OTHER FINANCING SOURCES (USES)</b>				
Disposal of Capital Assets	—	—	2,597	2,597
Transfers In	—	—	1,225	1,225
Transfers Out	(1,614,906)	(1,614,906)	(1,463,871)	151,035
	(1,614,906)	(1,614,906)	(1,460,049)	154,857
<b>NET CHANGE IN FUND BALANCE</b>	<u>85,614</u>	<u>85,614</u>	121,265	<u>35,651</u>
<b>FUND BALANCE - BEGINNING</b>			<u>3,323,962</u>	
<b>FUND BALANCE - ENDING</b>			<u><u>3,445,227</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Museum - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 1,363,648	1,363,648	1,351,284	(12,364)
Intergovernmental				
Donations	1,055,654	1,055,654	485,114	(570,540)
Charges for Services				
Sales	157,140	157,140	169,876	12,736
Programs and Instruction	318,869	318,869	266,992	(51,877)
Special Events	70,625	70,625	54,033	(16,592)
Membership	840	840	765	(75)
Facility Rental	348,250	348,250	299,300	(48,950)
Interest	6,000	6,000	56,151	50,151
Miscellaneous	21,700	21,700	20,244	(1,456)
Total Revenues	<u>3,342,726</u>	<u>3,342,726</u>	<u>2,703,759</u>	<u>(638,967)</u>
<b>EXPENDITURES</b>				
Culture and Recreation	6,813,923	6,813,923	5,503,128	1,310,795
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>(3,471,197)</u>	<u>(3,471,197)</u>	<u>(2,799,369)</u>	<u>671,828</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Disposal of Capital Assets	—	—	16,000	16,000
Transfers In	1,430,000	1,430,000	1,434,825	4,825
Transfers Out	(555,300)	(555,300)	(497,163)	58,137
	<u>874,700</u>	<u>874,700</u>	<u>953,662</u>	<u>78,962</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (2,596,497)</u>	<u>(2,596,497)</u>	<u>(1,845,707)</u>	<u>750,790</u>
<b>FUND BALANCE - BEGINNING</b>			<u>3,906,024</u>	
<b>FUND BALANCE - ENDING</b>			<u>2,060,317</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 2,073,276	2,073,276	2,052,780	(20,496)
Replacement Taxes	20,000	20,000	20,000	—
Interest	—	—	31,154	31,154
Total Revenues	<u>2,093,276</u>	<u>2,093,276</u>	<u>2,103,934</u>	<u>10,658</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Fixed Charges	<u>1,926,476</u>	<u>1,926,476</u>	<u>2,997,583</u>	<u>(1,071,107)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	166,800	166,800	(893,649)	(1,060,449)
<b>OTHER FINANCING SOURCES</b>				
Transfers In	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u>184,800</u>	<u>184,800</u>	<u>(875,649)</u>	<u>(1,060,449)</u>
FUND BALANCE - BEGINNING			<u>1,859,754</u>	
FUND BALANCE - ENDING			<u>984,105</u>	

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Enterprise Funds

## **INDIVIDUAL FUND DESCRIPTIONS**

---

### **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

---

### **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

#### **Recreation Fund**

The Recreation Fund is used to account for the revenues and expenditures of the various recreation programs sponsored by the District. Funding is provided by both a limited tax levy and user fees and charges.

#### **Museum Fund**

The Museum Fund is used to account for expenditures relating to the operation and maintenance of Wagner Farm, the Grove, and Schram Memorial Museum. Funding is provided by both a limited tax levy and user fees and charges.

#### **Retirement Fund**

The Retirement Fund is used to account for the District's pension and social security expenditures. Funding is provided by an unlimited tax levy.

#### **Roosevelt Pool Fund**

The Roosevelt Pool Fund is used to account for charges to users of the District owned Roosevelt swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

#### **Flick Pool Fund**

The Flick Pool Fund is used to account for charges to users of the District owned Flick swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

#### **Special Recreation Fund**

The Special Recreation Fund is used to account for expenditures made to or approved by the Northern Suburban Special Recreation Association. The Association is a joint agreement of participating park districts and cities to provide recreation programs for children, teens, and adults with disabilities who live in its partner communities. Funding is provided by an unlimited tax levy.



## **INDIVIDUAL FUND DESCRIPTIONS**

---

### **SPECIAL REVENUE FUNDS - CONTINUED**

#### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for liability, workmen's compensation and unemployment insurance expenditures. Funding is provided by an unlimited tax levy.

#### **Trust Fund**

The Trust Fund is used to account for non-discretionary donations and funds of independent groups. Funds are provided by grants and donations as well as user fees and charges.

#### **Special Facilities Fund**

The Special Facilities Fund is used to account for charges to users of the District's golf courses, tennis club and ice center. Expenses are for the maintenance and staffing of each facility. These facilities are generally expected to cover direct and indirect expenses and some capital through user fees and charges.

---

### **DEBT SERVICE FUND**

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

---

### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

#### **Capital Replacement Fund**

The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District.

#### **Capital Development Fund**

The Capital Development Fund is used to account for the costs of various capital improvement projects for the District.

---

## INDIVIDUAL FUND DESCRIPTIONS

---

### ENTERPRISE FUNDS

The Enterprise Funds are created to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose. All Enterprise Funds were closed to the Special Facilities Fund at the end of April 30, 2020.

#### **Glenview Park Golf Club Fund**

The Glenview Park Golf Club Fund is used to account for charges to users of the District owned golf course, an 18-hole golf course with full pro shop, locker rooms and banquet facilities. Expenses are for the upkeep, maintenance and staffing of the facility.

#### **Glenview Prairie Club Fund**

The Glenview Prairie Club Fund is used to account for charges to users of use of the District owned golf course and paddle tennis courts. Expenses are for the upkeep, maintenance and staffing of the facility.

#### **Glenview Tennis Club Fund**

The Glenview Tennis Club Fund is used to account for charges to users of the District owned tennis club. Expenses are for the maintenance and staffing of the facility.

#### **Glenview Ice Center Fund**

The Glenview Ice Center Fund is used to account for charges to users of the District owned ice arena and skating facility. Expenses are for the maintenance and staffing of the facility.

---

**GLENVIEW PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GENERAL GOVERNMENT</b>				
General and Administrative				
Salary and Wages	\$ 1,712,668	1,712,668	1,604,715	107,953
Contractual Services	233,775	233,775	174,924	58,851
Professional Services	228,235	228,235	210,883	17,352
Utilities	96,000	96,000	81,263	14,737
Commodities	155,589	155,589	46,656	108,933
Employee Taxes, Pension and Insurance	329,066	329,066	294,354	34,712
Maintenance and Repairs	80,616	80,616	65,614	15,002
Professional Training and Engagement	150,041	150,041	96,365	53,676
Capital Purchases	100,000	100,000	45,343	54,657
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,085,990</b>	<b>3,085,990</b>	<b>2,620,117</b>	<b>465,873</b>
<b>CULTURE AND RECREATION</b>				
Park Maintenance and Improvements				
Salary and Wages	2,287,311	2,287,311	2,321,834	(34,523)
Contractual Services	49,795	49,795	51,480	(1,685)
Professional Services	4,000	4,000	4,241	(241)
Utilities	288,960	288,960	277,211	11,749
Commodities	639,200	639,200	747,275	(108,075)
Employee Taxes, Pension and Insurance	559,410	559,410	548,863	10,547
Maintenance and Repairs	704,452	704,452	635,184	69,268
Professional Training and Engagement	22,012	22,012	19,249	2,763
Capital Purchases	859,643	859,643	723,847	135,796
<b>TOTAL CULTURE AND RECREATION</b>	<b>5,414,783</b>	<b>5,414,783</b>	<b>5,329,184</b>	<b>85,599</b>
<b>TOTAL EXPENDITURES</b>	<b>8,500,773</b>	<b>8,500,773</b>	<b>7,949,301</b>	<b>551,472</b>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund  
Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2020**

---

---

	Budget		Actual	Variance with Final Budget
	Original	Final		
CULTURE AND RECREATION				
Salary and Wages	\$ 3,891,120	3,891,120	3,739,037	152,083
Contractual Services	745,806	745,806	642,475	103,331
Professional Services	139,308	139,308	114,885	24,423
Utilities	531,786	531,786	495,263	36,523
Commodities	442,251	442,251	376,766	65,485
Cost of Goods Sold	600	600	(118)	718
Employee Taxes, Pension and Insurance	396,461	396,461	368,658	27,803
Maintenance and Repairs	284,505	284,505	235,304	49,201
Professional Training and Engagement	48,104	48,104	30,803	17,301
Capital Purchases	55,000	55,000	58,946	(3,946)
TOTAL EXPENDITURES	6,534,941	6,534,941	6,062,019	472,922

---

---

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Museum - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

---

---

	Budget		Actual	Variance with Final Budget
	Original	Final		
CULTURE AND RECREATION				
Salary and Wages	\$ 1,498,699	1,498,699	1,497,311	1,388
Contractual Services	85,851	85,851	56,341	29,510
Professional Services	86,801	86,801	75,266	11,535
Utilities	125,738	125,738	119,704	6,034
Commodities	288,341	288,341	289,381	(1,040)
Cost of Goods Sold	66,000	66,000	59,866	6,134
Employee Taxes, Pension and Insurance	222,417	222,417	228,564	(6,147)
Maintenance and Repairs	116,418	116,418	158,516	(42,098)
Professional Training and Engagement	25,193	25,193	15,422	9,771
Capital Purchases	4,298,465	4,298,465	3,002,757	1,295,708
TOTAL EXPENDITURES	6,813,923	6,813,923	5,503,128	1,310,795

---

---

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 3,092,088	3,092,088	3,141,160	49,072
Interest	—	—	27,565	27,565
Total Revenues	<u>3,092,088</u>	<u>3,092,088</u>	<u>3,168,725</u>	<u>76,637</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	3,350,000	3,350,000	3,187,033	162,967
Interest and Fiscal Charges	1,110,452	1,110,452	460,935	649,517
Total Expenditures	<u>4,460,452</u>	<u>4,460,452</u>	<u>3,647,968</u>	<u>812,484</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,368,364)</u>	<u>(1,368,364)</u>	<u>(479,243)</u>	<u>889,121</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Debt Issuance	50,000	50,000	—	(50,000)
Transfers In	1,314,564	1,314,564	1,094,015	(220,549)
Transfers Out	—	—	(560,828)	(560,828)
	<u>1,364,564</u>	<u>1,364,564</u>	<u>533,187</u>	<u>(831,377)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,800)</u>	<u>(3,800)</u>	<u>53,944</u>	<u>57,744</u>
<b>FUND BALANCE - BEGINNING</b>			<u>433,762</u>	
<b>FUND BALANCE - ENDING</b>			<u>487,706</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Capital Replacement - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Replacement Taxes	\$ 85,000	85,000	96,354	11,354
Interest	270,000	270,000	250,672	(19,328)
Total Revenues	355,000	355,000	347,026	(7,974)
<b>EXPENDITURES</b>				
Capital Outlay	1,922,479	1,922,479	1,247,912	674,567
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	(1,567,479)	(1,567,479)	(900,886)	666,593
<b>OTHER FINANCING SOURCES (USES)</b>				
Debt Issuance	1,143,000	1,143,000	2,400,000	1,257,000
Transfers In	1,610,750	1,610,750	1,610,750	—
Transfers Out	(314,000)	(314,000)	(1,203,305)	(889,305)
	2,439,750	2,439,750	2,807,445	367,695
<b>NET CHANGE IN FUND BALANCE</b>	<u>872,271</u>	<u>872,271</u>	1,906,559	<u>1,034,288</u>
<b>FUND BALANCE - BEGINNING</b>			<u>12,208,865</u>	
<b>FUND BALANCE - ENDING</b>			<u>14,115,424</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Capital Development - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
TIF Payments	\$ 1,308,750	1,308,750	1,373,685	64,935
Intergovernmental				
Developer Donations	5,269,130	5,269,130	9,924	(5,259,206)
Interest	—	—	193,102	193,102
Total Revenues	<u>6,577,880</u>	<u>6,577,880</u>	<u>1,576,711</u>	<u>(5,001,169)</u>
<b>EXPENDITURES</b>				
Capital Outlay	<u>1,000,000</u>	<u>1,000,000</u>	<u>370,450</u>	<u>629,550</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>5,577,880</u>	<u>5,577,880</u>	<u>1,206,261</u>	<u>(4,371,619)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Debt Issuance	10,000,000	10,000,000	—	(10,000,000)
Transfers In	1,081,457	1,081,457	4,699,742	3,618,285
Transfers Out	(16,349,440)	(16,349,440)	(4,070,095)	12,279,345
	<u>(5,267,983)</u>	<u>(5,267,983)</u>	<u>629,647</u>	<u>5,897,630</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>309,897</u>	<u>309,897</u>	<u>1,835,908</u>	<u>1,526,011</u>
<b>FUND BALANCE - BEGINNING</b>			<u>4,242,025</u>	
<b>FUND BALANCE - ENDING</b>			<u>6,077,933</u>	



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2020**

---

---

**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2020**

---

---

	Roosevelt Pool	Flick Pool
<b>ASSETS</b>		
Cash and Investments	\$ 80,690	429,956
Receivables - Net of Allowances		
Property Taxes	133,199	87,786
Prepays	—	78
	<hr/>	
Total Assets	213,889	517,820
	<hr/> <hr/>	
<b>LIABILITIES</b>		
Accounts Payable	—	4,113
Accrued Payroll	—	—
Other Payables	7,038	7,037
Total Liabilities	7,038	11,150
	<hr/>	
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	276,318	182,110
	<hr/>	
Total Liabilities and Deferred Inflows of Resources	283,356	193,260
	<hr/>	
<b>FUND BALANCES</b>		
Nonspendable	—	78
Restricted	—	—
Committed	—	324,482
Unassigned	(69,467)	—
Total Fund Balances	(69,467)	324,560
	<hr/>	
Total Liabilities, Deferred Inflows of Resources and Fund Balances	213,889	517,820
	<hr/> <hr/>	

Special Recreation	Liability Insurance	Trust	Totals
587,775	1,206,198	435,427	2,740,046
545,044	395,975	—	1,162,004
83,106	—	—	83,184
1,215,925	1,602,173	435,427	3,985,234
—	306,271	48,642	359,026
—	2,076	—	2,076
—	—	—	14,075
—	308,347	48,642	375,177
1,130,683	821,441	—	2,410,552
1,130,683	1,129,788	48,642	2,785,729
83,106	—	—	83,184
2,136	472,385	386,785	861,306
—	—	—	324,482
—	—	—	(69,467)
85,242	472,385	386,785	1,199,505
1,215,925	1,602,173	435,427	3,985,234

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended April 30, 2020**

	Roosevelt Pool	Flick Pool
REVENUES		
Taxes	\$ 245,393	128,287
Intergovernmental	—	—
Charges for Services	305,421	470,050
Interest	(47)	4,746
Miscellaneous	690	329
Total Revenues	551,457	603,412
EXPENDITURES		
Culture and Recreation	374,710	410,232
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	176,747	193,180
OTHER FINANCING SOURCES (USES)		
Transfers In	—	—
Transfers Out	(161,598)	(146,002)
	(161,598)	(146,002)
NET CHANGE IN FUND BALANCE	15,149	47,178
FUND BALANCE - BEGINNING	(84,616)	277,382
FUND BALANCE - ENDING	(69,467)	324,560

Special Recreation	Liability Insurance	Trust	Totals
596,357	790,010	—	1,760,047
—	—	284,330	284,330
—	—	—	775,471
2,633	11,872	1,257	20,461
—	2,500	—	3,519
598,990	804,382	285,587	2,843,828
798,881	715,728	367,596	2,667,147
(199,891)	88,654	(82,009)	176,681
—	—	16,489	16,489
—	—	—	(307,600)
—	—	16,489	(291,111)
(199,891)	88,654	(65,520)	(114,430)
285,133	383,731	452,305	1,313,935
85,242	472,385	386,785	1,199,505

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Roosevelt Pool - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 254,372	254,372	245,393	(8,979)
Charges for Services				
Sales	64,120	64,120	45,777	(18,343)
Admissions	140,222	140,222	116,647	(23,575)
Memberships	139,544	139,544	139,755	211
Facility Rental	1,475	1,475	3,242	1,767
Interest	—	—	(47)	(47)
Miscellaneous	(200)	(200)	690	890
Total Revenues	<u>599,533</u>	<u>599,533</u>	<u>551,457</u>	<u>(48,076)</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	241,744	241,744	227,068	14,676
Contractual Services	11,425	11,425	7,760	3,665
Professional Services	5,242	5,242	3,573	1,669
Utilities	57,158	57,158	48,990	8,168
Commodities	42,980	42,980	32,620	10,360
Cost of Goods Sold	25,100	25,100	22,873	2,227
Maintenance and Repairs	38,969	38,969	30,119	8,850
Professional Training and Engagement	5,315	5,315	1,707	3,608
Total Expenditures	<u>427,933</u>	<u>427,933</u>	<u>374,710</u>	<u>53,223</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	171,600	171,600	176,747	5,147
OTHER FINANCING (USES)				
Transfers Out	<u>(171,600)</u>	<u>(171,600)</u>	<u>(161,598)</u>	<u>10,002</u>
NET CHANGE IN FUND BALANCE	<u>—</u>	<u>—</u>	<u>15,149</u>	<u>15,149</u>
FUND BALANCE - BEGINNING			<u>(84,616)</u>	
FUND BALANCE - ENDING			<u><u>(69,467)</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Flick Pool - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 133,269	133,269	128,287	(4,982)
Charges for Services				
Sales	106,150	106,150	100,875	(5,275)
Programs and Instruction	—	—	570	570
Admissions	244,615	244,615	226,262	(18,353)
Memberships	139,544	139,544	139,850	306
Facility Rental	4,425	4,425	2,493	(1,932)
Interest	—	—	4,746	4,746
Miscellaneous	(200)	(200)	329	529
Total Revenues	<u>627,803</u>	<u>627,803</u>	<u>603,412</u>	<u>(24,391)</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	249,596	249,596	242,747	6,849
Contractual Services	14,206	14,206	10,883	3,323
Professional Services	5,392	5,392	3,385	2,007
Utilities	59,352	59,352	52,346	7,006
Commodities	50,425	50,425	39,220	11,205
Cost of Goods Sold	35,600	35,600	27,362	8,238
Maintenance and Repairs	49,517	49,517	32,640	16,877
Professional Training and Engagement	5,315	5,315	1,649	3,666
Total Expenditures	<u>469,403</u>	<u>469,403</u>	<u>410,232</u>	<u>59,171</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	158,400	158,400	193,180	34,780
<b>OTHER FINANCING (USES)</b>				
Transfers Out	(158,400)	(158,400)	(146,002)	12,398
NET CHANGE IN FUND BALANCE	<u>—</u>	<u>—</u>	<u>47,178</u>	<u>47,178</u>
FUND BALANCE - BEGINNING			<u>277,382</u>	
FUND BALANCE - ENDING			<u><u>324,560</u></u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Special Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 601,074	601,074	596,357	(4,717)
Interest	—	—	2,633	2,633
Total Revenues	<u>601,074</u>	<u>601,074</u>	598,990	(2,084)
<b>EXPENDITURES</b>				
Culture and Recreation				
Contractual Services	588,971	588,971	798,881	(209,910)
<b>NET CHANGE IN FUND BALANCE</b>	<u>12,103</u>	<u>12,103</u>	(199,891)	<u>(211,994)</u>
<b>FUND BALANCE - BEGINNING</b>			<u>285,133</u>	
<b>FUND BALANCE - ENDING</b>			<u>85,242</u>	



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Liability Insurance - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 797,422	797,422	790,010	(7,412)
Interest	—	—	11,872	11,872
Miscellaneous	1,500	1,500	2,500	1,000
Total Revenues	<u>798,922</u>	<u>798,922</u>	<u>804,382</u>	<u>5,460</u>
<b>EXPENDITURES</b>				
Culture and Recreation				
Salary and Wages	67,638	67,638	52,508	15,130
Contractual Services	27,186	27,186	6,757	20,429
Utilities	600	600	500	100
Commodities	41,138	41,138	13,109	28,029
Other Expenditures	637,144	637,144	638,666	(1,522)
Maintenance and Repairs	7,350	7,350	1,213	6,137
Professional Training and Engagement	17,790	17,790	2,975	14,815
Total Expenditures	<u>798,846</u>	<u>798,846</u>	<u>715,728</u>	<u>83,118</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>76</u>	<u>76</u>	88,654	<u>88,578</u>
<b>FUND BALANCE - BEGINNING</b>			<u>383,731</u>	
<b>FUND BALANCE - ENDING</b>			<u>472,385</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Park Golf Club - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>OPERATING REVENUES</b>				
Charge for services				
Sales	\$ 170,000	170,000	107,940	(62,060)
Programs and Instruction	235,000	235,000	224,098	(10,902)
Service Fees	5,000	5,000	5,503	503
Admissions	872,585	872,585	836,131	(36,454)
Memberships	160,000	160,000	120,712	(39,288)
Equipment Rental	260,000	260,000	194,096	(65,904)
Facility Rental	350	350	180	(170)
Other Income	42,350	42,350	37,843	(4,507)
Total Operating Revenues	<u>1,745,285</u>	<u>1,745,285</u>	<u>1,526,503</u>	<u>(218,782)</u>
<b>OPERATING EXPENSES</b>				
Golf Club Operations	1,501,349	1,501,349	1,417,348	84,001
Depreciation	—	—	458,784	(458,784)
Total Operating Expenses	<u>1,501,349</u>	<u>1,501,349</u>	<u>1,876,132</u>	<u>(374,783)</u>
OPERATING INCOME (LOSS)	243,936	243,936	(349,629)	(593,565)
<b>NONOPERATING (EXPENSES)</b>				
Interest Income	—	—	(24,290)	(24,290)
INCOME (LOSS) BEFORE TRANSFERS	243,936	243,936	(373,919)	(617,855)
Transfers In	186,120	186,120	2,541,159	2,355,039
Transfers Out	(358,900)	(358,900)	(7,716,516)	(7,357,616)
CHANGE IN NET POSITION	<u>71,156</u>	<u>71,156</u>	(5,549,276)	<u>(5,620,432)</u>
NET POSITION - BEGINNING			<u>5,549,276</u>	
NET POSITION - ENDING			<u>—</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Park Golf Club - Enterprise Fund  
 Schedule of Operating Expenses - Budget and Actual  
 For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GOLF CLUB OPERATIONS</b>				
Salary and Wages	\$ 829,163	829,163	828,887	276
Contractual Services	61,220	61,220	59,486	1,734
Professional Services	23,821	23,821	20,790	3,031
Utilities	75,078	75,078	64,279	10,799
Commodities	175,000	175,000	176,408	(1,408)
Cost of Goods Sold	90,000	90,000	65,613	24,387
Employee Taxes, Pension and Insurance	177,267	177,267	126,290	50,977
Maintenance and Repairs	42,600	42,600	69,474	(26,874)
Professional Training and Engagement	7,200	7,200	6,121	1,079
Capital Outlay	20,000	20,000	—	20,000
Total Golf Club Operations	1,501,349	1,501,349	1,417,348	84,001
<b>DEPRECIATION</b>	—	—	458,784	(458,784)
<b>TOTAL OPERATING EXPENSES</b>	<b>1,501,349</b>	<b>1,501,349</b>	<b>1,876,132</b>	<b>(374,783)</b>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Prairie Club - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>OPERATING REVENUES</b>				
Charge for services				
Sales	\$ 149,718	149,718	134,867	(14,851)
Programs and Instruction	231,315	231,315	211,929	(19,386)
Admissions	213,250	213,250	183,550	(29,700)
Memberships	250,075	250,075	219,137	(30,938)
Equipment Rental	63,200	63,200	53,211	(9,989)
Facility Rental	17,850	17,850	5,248	(12,602)
Other Income	(50)	(50)	(16)	34
Total Operating Revenues	<u>925,358</u>	<u>925,358</u>	<u>807,926</u>	<u>(117,432)</u>
<b>OPERATING EXPENSES</b>				
Golf Club Operations	887,313	887,313	742,947	144,366
Depreciation	—	—	187,497	(187,497)
Total Operating Expenses	<u>887,313</u>	<u>887,313</u>	<u>930,444</u>	<u>(43,131)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>38,045</u>	<u>38,045</u>	<u>(122,518)</u>	<u>(160,563)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
TIF Payments	80,000	80,000	21,304	(58,696)
Interest Income	—	—	(8,294)	(8,294)
Interest Expense	(355)	(355)	(37,488)	(37,133)
	<u>79,645</u>	<u>79,645</u>	<u>(24,478)</u>	<u>(104,123)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>117,690</u>	<u>117,690</u>	<u>(146,996)</u>	<u>(264,686)</u>
Transfers In	99,090	99,090	1,122,662	1,023,572
Transfers Out	(146,400)	(146,400)	(3,607,078)	(3,460,678)
<b>CHANGE IN NET POSITION</b>	<u>70,380</u>	<u>70,380</u>	<u>(2,631,412)</u>	<u>(2,701,792)</u>
<b>NET POSITION - BEGINNING</b>			<u>2,631,412</u>	
<b>NET POSITION - ENDING</b>			<u>—</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Prairie Club - Enterprise Fund  
 Schedule of Operating Expenses - Budget and Actual  
 For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GOLF CLUB OPERATIONS</b>				
Salary and Wages	\$ 324,692	324,692	306,585	18,107
Contractual Services	66,794	66,794	69,358	(2,564)
Professional Services	10,143	10,143	29,697	(19,554)
Utilities	38,432	38,432	37,237	1,195
Commodities	89,365	89,365	35,384	53,981
Cost of Goods Sold	89,186	89,186	81,489	7,697
Employee Taxes, Pension and Insurance	43,720	43,720	37,336	6,384
Maintenance and Repairs	140,831	140,831	145,207	(4,376)
Professional Training and Engagement	4,150	4,150	654	3,496
Architectural and Engineering	80,000	80,000	—	80,000
Total Golf Club Operations	887,313	887,313	742,947	144,366
<b>DEPRECIATION</b>	—	—	187,497	(187,497)
<b>TOTAL OPERATING EXPENSES</b>	887,313	887,313	930,444	(43,131)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Tennis Club - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>OPERATING REVENUES</b>				
Charge for services				
Sales	\$ 10,200	10,200	6,116	(4,084)
League	135,000	135,000	98,372	(36,628)
Programs and Instruction	1,008,500	1,008,500	1,037,881	29,381
Service Fees	6,500	6,500	5,492	(1,008)
Admissions	205,000	205,000	163,357	(41,643)
Memberships	110,000	110,000	109,655	(345)
Facility Rental	500	500	590	90
Sales Lease	800	800	653	(147)
Other Income	—	—	28,829	28,829
Total Operating Revenues	<u>1,476,500</u>	<u>1,476,500</u>	<u>1,450,945</u>	<u>(25,555)</u>
<b>OPERATING EXPENSES</b>				
Tennis Club Operations	1,193,019	1,193,019	1,098,769	94,250
Depreciation	—	—	88,925	(88,925)
Total Operating Expenses	<u>1,193,019</u>	<u>1,193,019</u>	<u>1,187,694</u>	<u>5,325</u>
<b>OPERATING INCOME</b>	283,481	283,481	263,251	(20,230)
<b>NONOPERATING REVENUES</b>				
Interest Income	—	—	39,108	39,108
<b>INCOME BEFORE TRANSFERS</b>	283,481	283,481	302,359	18,878
Transfers In	145,440	145,440	313,981	168,541
Transfers Out	(231,500)	(231,500)	(4,883,754)	(4,652,254)
<b>CHANGE IN NET POSITION</b>	<u>197,421</u>	<u>197,421</u>	(4,267,414)	<u>(4,464,835)</u>
<b>NET POSITION - BEGINNING</b>			<u>4,267,414</u>	
<b>NET POSITION - ENDING</b>			<u>—</u>	

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Tennis Club - Enterprise Fund  
 Schedule of Operating Expenses - Budget and Actual  
 For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>TENNIS CLUB OPERATIONS</b>				
Salary and Wages	\$ 824,170	824,170	822,455	1,715
Contractual Services	57,114	57,114	61,550	(4,436)
Professional Services	8,650	8,650	5,858	2,792
Utilities	61,668	61,668	46,212	15,456
Commodities	48,842	48,842	34,251	14,591
Cost of Goods Sold	10,100	10,100	6,701	3,399
Employee Taxes, Pension and Insurance	101,104	101,104	89,365	11,739
Maintenance and Repairs	42,501	42,501	31,439	11,062
Professional Training and Engagement	3,870	3,870	938	2,932
Capital Outlay	35,000	35,000	—	35,000
Total Tennis Club Operations	1,193,019	1,193,019	1,098,769	94,250
<b>DEPRECIATION</b>	—	—	88,925	(88,925)
<b>TOTAL OPERATING EXPENSES</b>	<b>1,193,019</b>	<b>1,193,019</b>	<b>1,187,694</b>	<b>5,325</b>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Ice Center - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>OPERATING REVENUES</b>				
Charge for services				
Programs and Instruction	\$ 402,350	402,350	340,384	(61,966)
Admissions	29,500	29,500	4,969	(24,531)
Special Events	3,500	3,500	—	(3,500)
Membership	5,000	5,000	5,134	134
Facility Rental	370,450	370,450	12,164	(358,286)
Sales Lease	—	—	1,265	1,265
Other Income	4,350	4,350	100,184	95,834
Total Operating Revenues	<u>815,150</u>	<u>815,150</u>	<u>464,100</u>	<u>(351,050)</u>
<b>OPERATING EXPENSES</b>				
Ice Center Operations	25,295,089	25,295,089	835,222	24,459,867
Depreciation and Amortization	—	—	21,534	(21,534)
Total Operating Expenses	<u>25,295,089</u>	<u>25,295,089</u>	<u>856,756</u>	<u>24,438,333</u>
<b>OPERATING (LOSS)</b>	<u>(24,479,939)</u>	<u>(24,479,939)</u>	<u>(392,656)</u>	<u>24,087,283</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest Income	—	—	162,094	162,094
Interest Expense	—	—	(742,042)	(742,042)
	<u>—</u>	<u>—</u>	<u>(579,948)</u>	<u>(579,948)</u>
<b>(LOSS) BEFORE TRANSFERS</b>	<u>(24,479,939)</u>	<u>(24,479,939)</u>	<u>(972,604)</u>	<u>23,507,335</u>
Transfers In	15,466,930	15,466,930	2,550,301	(12,916,629)
Transfers Out	<u>(204,050)</u>	<u>(204,050)</u>	<u>(4,130,607)</u>	<u>(3,926,557)</u>
<b>CHANGE IN NET POSITION</b>	<u>(9,217,059)</u>	<u>(9,217,059)</u>	<u>(2,552,910)</u>	<u>6,664,149</u>
<b>NET POSITION - BEGINNING</b>			<u>2,552,910</u>	
<b>NET POSITION - ENDING</b>			<u>—</u>	



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Glenview Ice Center - Enterprise Fund  
 Schedule of Operating Expenses - Budget and Actual  
 For the Fiscal Year Ended April 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>ICE CENTER OPERATIONS</b>				
Salary and Wages	\$ 622,303	622,303	465,061	157,242
Contractual Services	70,165	70,165	219,510	(149,345)
Professional Services	11,750	11,750	8,212	3,538
Utilities	102,400	102,400	16,196	86,204
Commodities	37,810	37,810	18,968	18,842
Employee Taxes, Pension and Insurance	126,461	126,461	97,294	29,167
Maintenance and Repairs	12,600	12,600	9,022	3,578
Professional Training and Engagement	1,600	1,600	959	641
Capital Outlay	24,310,000	24,310,000	—	24,310,000
Total Ice Center Operations	25,295,089	25,295,089	835,222	24,459,867
<b>DEPRECIATION AND AMORTIZATION</b>	—	—	21,534	(21,534)
<b>TOTAL OPERATING EXPENSES</b>	<b>25,295,089</b>	<b>25,295,089</b>	<b>856,756</b>	<b>24,438,333</b>

## **SUPPLEMENTAL SCHEDULES**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Bonds of 2012C**

**April 30, 2020**

---

---

Date of Issue	October 18, 2012
Date of Maturity	December 1, 2023
Authorized Issue	\$8,255,000
Denomination of Bonds	\$5,000
Interest Rates	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 1,115,000	93,200	1,208,200
2022	1,160,000	70,900	1,230,900
2023	1,175,000	47,700	1,222,700
2024	1,210,000	24,200	1,234,200
	<u>4,660,000</u>	<u>236,000</u>	<u>4,896,000</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Bonds of 2018**

**April 30, 2020**

---



---

Date of Issue	December 19, 2018
Date of Maturity	December 1, 2031
Authorized Issue	\$15,105,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ —	751,750	751,750
2022	—	751,750	751,750
2023	—	751,750	751,750
2024	350,000	751,750	1,101,750
2025	1,615,000	737,750	2,352,750
2026	1,694,999	657,000	2,351,999
2027	1,780,001	572,250	2,352,251
2028	1,870,000	483,250	2,353,250
2029	1,965,000	389,750	2,354,750
2030	2,060,000	291,502	2,351,502
2031	2,165,000	188,500	2,353,500
2032	1,605,000	80,250	1,685,250
	<u>15,105,000</u>	<u>6,407,252</u>	<u>21,512,252</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Park Bonds Series 2019**

**April 30, 2020**

---

---

Date of Issue	December 19, 2019
Date of Maturity	December 1, 2021
Authorized Issue	\$2,400,000
Denomination of Bonds	\$5,000
Interest Rate	1.28% - 1.32%
Interest Date	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 1,185,000	29,646	1,214,646
2022	1,215,000	16,038	1,231,038
	<u>2,400,000</u>	<u>45,684</u>	<u>2,445,684</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2013B**

**April 30, 2020**

---

---

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2024
Authorized Issue	\$5,635,000
Denomination of Bonds	\$5,000
Interest Rates	1.50% - 2.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 380,000	67,754	447,754
2022	310,000	60,156	370,156
2023	735,000	53,956	788,956
2024	740,000	39,256	779,256
2025	1,015,000	23,346	1,038,346
	<u>3,180,000</u>	<u>244,468</u>	<u>3,424,468</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2017B**

**April 30, 2020**

Date of Issue	March 23, 2017
Date of Maturity	December 1, 2035
Authorized Issue	\$3,325,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 155,000	96,384	251,384
2022	160,000	91,734	251,734
2023	165,000	86,934	251,934
2024	170,000	83,056	253,056
2025	170,000	79,062	249,062
2026	175,000	73,962	248,962
2027	180,000	68,712	248,712
2028	185,000	63,312	248,312
2029	195,000	57,760	252,760
2030	200,000	51,667	251,667
2031	205,000	45,417	250,417
2032	210,000	38,754	248,754
2033	220,000	31,930	251,930
2034	225,000	24,450	249,450
2035	235,000	16,800	251,800
2036	245,000	8,574	253,574
	<u>3,095,000</u>	<u>918,508</u>	<u>4,013,508</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2020A**

**April 30, 2020**

---

---

Date of Issue	March 3, 2020
Date of Maturity	December 1, 2020
Authorized Issue	\$125,000
Denomination of Bonds	\$5,000
Interest Rates	1.65%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 125,000	1,535	126,535



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Park Refunding Alternate Revenue Bonds of 2020B**

**April 30, 2020**

Date of Issue	March 3, 2020
Date of Maturity	December 1, 2034
Authorized Issue	\$8,840,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 690,000	236,896	926,896
2022	680,000	304,418	984,418
2023	150,000	277,218	427,218
2024	75,000	271,218	346,218
2025	70,000	268,218	338,218
2026	1,000,000	265,418	1,265,418
2027	910,000	225,418	1,135,418
2028	860,000	179,918	1,039,918
2029	835,000	136,918	971,918
2030	790,000	95,168	885,168
2031	750,000	63,568	813,568
2032	655,000	41,068	696,068
2033	540,000	27,968	567,968
2034	460,000	17,168	477,168
2035	375,000	7,968	382,968
	<u>8,840,000</u>	<u>2,418,548</u>	<u>11,258,548</u>

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Refunding Debt Certificates of 2013A**

**April 30, 2020**

---

---

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2023
Authorized Issue	\$2,565,000
Denomination of Bonds	\$5,000
Interest Rate	2.00%
Interest Date	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2021	\$ 310,000	25,300	335,300
2022	315,000	19,100	334,100
2023	315,000	12,800	327,800
2024	325,000	6,500	331,500
	<u>1,265,000</u>	<u>63,700</u>	<u>1,328,700</u>

## **STATISTICAL SECTION (Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2020 (Unaudited)**

---

---

**See Following Page**

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2020 (Unaudited)**

	2011	2012	2013
<b>GOVERNMENTAL ACTIVITIES</b>			
Net investment in capital assets	\$ 60,105,978	66,377,200	70,915,061
Restricted	6,297,507	10,572,759	11,275,903
Unrestricted	18,182,471	14,441,512	15,419,973
Total Governmental Activities	84,585,956	91,391,471	97,610,937
<b>BUSINESS-TYPE ACTIVITIES</b>			
Net investment in capital assets	8,684,320	7,022,128	9,306,459
Unrestricted	(517,938)	776,414	(942,094)
Total Business-Type Activities	8,166,382	7,798,542	8,364,365
<b>PRIMARY GOVERNMENT</b>			
Net investment in capital assets	68,790,298	73,399,328	80,221,520
Restricted	6,297,507	10,572,759	11,275,903
Unrestricted	17,664,533	15,217,926	14,477,879
Total Primary Government	92,752,338	99,190,013	105,975,302

Data Source: Audited Financial Statements

\*Accrual Basis of Accounting

\*\* The Districts enterprise funds were closed to governmental activities as of April 30, 2020.

2014	2015	2016	2017	2018	2019	2020**
73,214,664	77,214,930	84,897,534	86,747,916	86,774,316	88,312,108	108,527,283
12,141,320	9,630,071	5,982,101	6,443,406	7,224,715	11,310,477	10,447,593
16,171,115	15,524,287	13,257,765	13,234,319	12,729,820	10,742,845	11,699,774
101,527,099	102,369,288	104,137,400	106,425,641	106,728,851	110,365,430	130,674,650
9,545,499	14,184,822	16,498,513	16,281,048	15,765,245	13,760,168	—
(544,011)	(123,431)	(524,511)	(446,915)	(679,066)	1,240,844	—
9,001,488	14,061,391	15,974,002	15,834,133	15,086,179	15,001,012	—
82,760,163	91,399,752	101,396,047	103,028,964	102,539,561	102,072,276	108,527,283
12,141,320	9,630,071	5,982,101	6,443,406	7,224,715	11,310,477	10,447,593
15,627,104	15,400,856	12,733,254	12,787,404	12,050,754	11,983,689	11,699,774
110,528,587	116,430,679	120,111,402	122,259,774	121,815,030	125,366,442	130,674,650

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\*  
April 30, 2020 (Unaudited)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>EXPENSES</b>										
Governmental Activities										
General Government	\$ 2,033,754	1,819,935	2,156,816	2,234,508	2,211,573	4,184,711	3,078,393	2,830,546	3,293,191	2,628,878
Culture and Recreation	16,799,996	17,454,025	18,901,481	19,253,761	20,296,531	23,029,652	20,913,239	22,099,545	21,346,924	20,284,820
Interest	1,588,326	1,520,174	706,028	837,674	751,519	555,707	699,655	468,586	72,513	582,992
Total Governmental Activities Expenses	20,422,076	20,794,134	21,764,325	22,325,943	23,259,623	27,770,070	24,691,287	25,398,677	24,712,628	23,496,690
Business-Type Activities										
Golf course	1,792,945	1,517,867	2,043,706	2,426,315	2,094,046	2,428,369	3,599,553	3,697,466	3,565,150	2,844,064
Ice Center	1,450,492	1,397,848	1,488,200	1,152,339	1,424,284	1,423,539	1,460,872	1,216,664	1,180,170	1,187,694
Tennis Club	1,020,000	1,085,332	1,102,472	1,362,457	1,166,621	1,167,579	1,166,328	1,459,249	1,735,628	1,598,798
9 Hole Golf Course	489,258	488,666	—	—	—	—	—	—	—	—
Total Business-Type Activities Expenses	4,752,695	4,489,713	4,634,378	4,941,111	4,684,951	5,019,487	6,226,753	6,373,379	6,480,948	5,630,556
Total Primary Government Expenses	25,174,771	25,283,847	26,398,703	27,267,054	27,944,574	32,789,557	30,918,040	31,772,056	31,193,576	29,127,246
<b>PROGRAM REVENUES</b>										
Governmental Activities										
Charges for Services										
Culture and Recreation	7,848,282	8,205,728	8,269,551	8,212,135	8,101,813	8,339,763	8,027,114	7,866,559	7,951,753	7,692,392
Operating Grants/Contributions	681,069	502,087	428,462	458,530	1,215,778	732,538	834,953	631,120	625,503	650,545
Capital Grants/Contributions	198,748	1,377,967	1,524,593	1,097,790	965,879	6,362,411	692,530	763,663	1,436,842	779,368
Total Governmental Activities Program Revenues	8,728,099	10,085,782	10,222,606	9,768,455	10,283,470	15,434,712	9,554,597	9,261,342	10,014,098	9,122,305
Business-Type Activities										
Charges for Services										
Golf Course	1,787,386	1,859,532	1,835,861	2,189,745	3,197,289	1,528,284	2,742,796	2,930,598	2,978,350	2,334,429
Ice Center	1,512,209	1,459,052	1,515,514	1,432,228	1,693,020	1,396,605	1,651,594	1,380,215	1,536,441	1,450,945
Tennis Club	1,298,591	1,461,452	1,444,951	1,523,465	1,446,264	1,703,536	1,294,131	1,580,874	1,565,443	464,100
9 Hole Golf Course	412,730	—	—	—	—	—	—	—	—	—
Total Business-Type Activities Program Revenues	5,010,916	4,780,036	4,796,326	5,145,438	6,336,573	4,628,425	5,688,521	5,891,687	6,080,234	4,249,474
Total Primary Government Program Revenues	13,739,015	14,865,818	15,018,932	14,913,893	16,620,043	20,063,137	15,243,118	15,153,029	16,094,332	13,371,779

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>NET (EXPENSES) REVENUES</b>										
Governmental Activities	\$ (11,693,977)	(10,708,352)	(11,541,719)	(12,557,488)	(12,976,153)	(12,335,358)	(15,136,690)	(16,137,335)	(14,698,530)	(14,374,385)
Business-Type Activities	258,221	290,323	161,948	204,327	1,651,622	(391,062)	(538,232)	(481,692)	(400,714)	(1,381,082)
Total Primary Government Net Revenues (Expenses)	(11,435,756)	(10,418,029)	(11,379,771)	(12,353,161)	(11,324,531)	(12,726,420)	(15,674,922)	(16,619,027)	(15,099,244)	(15,755,467)
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>										
Governmental Activities										
Taxes										
Property	15,929,626	16,534,126	16,644,741	16,381,710	16,660,270	15,509,734	15,870,859	15,791,471	16,324,842	18,221,126
TIF Payments	—	—	—	—	—	—	1,663,144	1,715,497	1,692,683	1,729,935
Replacement	122,377	110,397	109,454	125,257	122,177	123,762	130,004	105,965	109,364	116,354
Investment Income	36,549	85,010	35,021	11,988	38,703	44,589	113,286	290,720	603,533	712,957
Miscellaneous	408,371	784,334	971,969	(45,305)	(3,002,808)	(305,403)	37,113	133,137	134,832	93,381
Transfers	—	—	—	—	—	—	(389,475)	(178,360)	(170,563)	13,809,852
Total Governmental Activities	16,496,923	17,513,867	17,761,185	16,473,650	13,818,342	15,372,682	17,424,931	17,858,430	18,694,691	34,683,605
Business-Type Activities										
Property taxes	—	—	—	375,373	240,000	—	—	—	—	—
TIF Payments	—	—	—	—	—	—	—	—	13,292	21,304
Investment Income	3,035	10,391	2,951	476	(1,017)	3,987	8,888	22,685	131,692	168,618
Miscellaneous	(398,530)	(668,554)	400,924	56,947	3,169,298	2,299,686	—	—	—	—
Transfers	—	—	—	—	—	—	389,475	178,360	170,563	(13,809,852)
Total Business-Type Activities	(395,495)	(658,163)	403,875	432,796	3,408,281	2,303,673	398,363	201,045	315,547	(13,619,930)
Total Primary Government	16,101,428	16,855,704	18,165,060	16,906,446	17,226,623	17,676,355	17,823,294	18,059,475	19,010,238	21,063,675
<b>CHANGES IN NET POSITION</b>										
Governmental Activities	4,802,946	6,805,515	6,219,466	3,916,162	842,189	3,037,324	2,288,241	1,721,095	3,996,161	20,309,220
Business-Type Activities	(137,274)	(367,840)	565,823	637,123	5,059,903	1,912,611	(139,869)	(280,647)	(85,167)	(15,001,012)
Total Primary Government	4,665,672	6,437,675	6,785,289	4,553,285	5,902,092	4,949,935	2,148,372	1,440,448	3,910,994	5,308,208

Data Source: Audited Financial Statements  
\* Accrual Basis of Accounting



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2020 (Unaudited)**

	2011	2012	2013	2014
<b>GENERAL FUND</b>				
Reserved	\$ 9,631	—	—	—
Unreserved	4,572,412	—	—	—
Nonspendable	—	7,486	10,636	44,760
Committed	—	—	—	500,000
Unassigned	—	4,407,652	4,810,574	4,098,320
<b>Total General Fund</b>	<b>4,582,043</b>	<b>4,415,138</b>	<b>4,821,210</b>	<b>4,643,080</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Reserved	11,504,625	—	—	—
Unreserved, Reported in:				
Special Revenues Funds	(153,440)	—	—	—
Capital Projects Funds	16,471,213	—	—	—
Nonspendable	—	173,715	171,703	180,650
Restricted	—	11,226,123	11,583,506	12,381,144
Committed	—	2,249,264	2,476,319	3,216,007
Assigned	—	8,043,944	8,478,502	8,732,831
Unassigned	—	(65,615)	(102,445)	(165,566)
<b>Total All Other Governmental Funds</b>	<b>27,822,398</b>	<b>21,627,431</b>	<b>22,607,585</b>	<b>24,345,066</b>
<b>Total Governmental Funds</b>	<b>32,404,441</b>	<b>26,042,569</b>	<b>27,428,795</b>	<b>28,988,146</b>

Data Source: District Records

The District implemented GASB No. 54 in Fiscal Year 2012

\*Modified Accrual Basis of Accounting

2015	2016	2017	2018	2019	2020
—	—	—	—	—	—
—	—	—	—	—	—
11,921	9,806	10,051	4,956	10,673	2,325
500,000	500,000	500,000	500,000	500,000	500,000
3,267,355	3,714,775	2,859,783	2,254,480	2,295,900	2,487,590
3,779,276	4,224,581	3,369,834	2,759,436	2,806,573	2,989,915
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
113,135	104,722	123,121	129,526	103,622	203,143
9,862,846	6,164,364	6,577,578	7,343,927	11,461,741	10,447,593
3,432,834	3,564,570	2,898,178	3,274,330	3,598,715	3,760,898
8,811,208	8,922,268	10,646,848	12,170,547	12,208,865	14,115,424
(200,086)	(332,865)	(263,113)	(140,438)	(84,616)	(1,553,760)
22,019,937	18,423,059	19,982,612	22,777,892	27,288,327	26,973,298
25,799,213	22,647,640	23,352,446	25,537,328	30,094,900	29,963,213

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2020 (Unaudited)**

	2011	2012	2013
<b>REVENUES</b>			
Taxes	\$ 16,052,003	16,644,523	16,754,195
Intergovernmental	879,817	1,880,054	1,953,055
Charges for Services and Fees	7,848,282	8,205,728	8,269,551
Investment Income	36,549	85,010	35,021
Miscellaneous	9,841	115,780	1,372,893
Total Revenues	<u>24,826,492</u>	<u>26,931,095</u>	<u>28,384,715</u>
<b>EXPENDITURES</b>			
General Government	1,988,665	1,789,015	2,155,114
Culture and Recreation	15,398,617	17,960,205	16,587,670
Capital Outlay	996,881	4,869,032	3,134,302
Debt Service			
Principal	4,352,960	4,591,204	4,747,625
Interest and Fiscal Charges	1,664,251	1,555,022	1,267,655
Total Expenditures	<u>24,401,374</u>	<u>30,764,478</u>	<u>27,892,366</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>425,118</u>	<u>(3,833,383)</u>	<u>492,349</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Debt Issuance	3,805,000	1,385,000	20,334,820
Debt Issuance Premium	—	—	297,364
Payments to Escrow Agent	—	—	(19,337,383)
Disposal of Capital Assets	—	—	—
Transfers In	7,991,264	7,873,844	7,189,704
Transfers Out	(7,592,734)	(7,205,290)	(7,590,628)
	<u>4,203,530</u>	<u>2,053,554</u>	<u>893,877</u>
Net Changes in Fund Balances	<u>4,628,648</u>	<u>(1,779,829)</u>	<u>1,386,226</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>35.55%</u>	<u>25.87%</u>	<u>24.11%</u>

Data Source: District Records

\* Modified Accrual Basis of Accounting

Note: Includes all Governmental Funds

2014	2015	2016	2017	2018	2019	2020
16,506,967	16,782,447	17,195,640	17,664,007	17,612,933	18,126,889	20,067,415
1,556,320	2,181,657	4,344,949	1,527,483	1,394,783	2,062,345	1,429,913
8,212,135	8,101,813	8,339,763	8,027,114	7,866,559	7,951,753	7,692,392
11,988	38,703	44,589	113,286	290,720	603,533	712,957
11,642	166,490	432,139	37,113	133,137	134,832	93,381
26,299,052	27,271,110	30,357,080	27,369,003	27,298,132	28,879,352	29,996,058
2,232,769	2,209,797	2,318,754	2,763,355	2,536,912	2,597,548	2,620,117
16,824,536	18,125,151	24,818,401	19,098,082	19,712,417	19,274,969	22,559,061
1,332,536	2,569,409	813,697	1,106,567	539,087	1,497,209	1,618,362
4,840,825	5,086,185	3,865,262	3,961,958	4,051,026	4,073,902	3,187,033
822,088	675,203	522,853	527,570	400,180	388,492	460,935
26,052,754	28,665,745	32,338,967	27,457,532	27,239,622	27,832,120	30,445,508
246,298	(1,394,635)	(1,981,887)	(88,529)	58,510	1,047,232	(449,450)
3,520,000	1,375,000	1,130,000	3,196,136	2,285,000	3,243,132	2,400,000
—	—	—	—	—	431,396	—
(2,150,000)	—	—	(2,013,326)	—	—	—
—	—	—	—	19,732	6,375	60,997
7,084,125	7,333,379	8,926,105	8,610,839	8,204,082	6,854,696	11,417,758
(7,141,072)	(10,502,677)	(11,225,791)	(9,000,314)	(8,382,442)	(7,025,259)	(13,560,992)
1,313,053	(1,794,298)	(1,169,686)	793,335	2,126,372	3,510,340	317,763
1,559,351	(3,188,933)	(3,151,573)	704,806	2,184,882	4,557,572	(131,687)
32.16%	23.25%	14.55%	20.66%	18.06%	17.80%	14.95%

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years  
April 30, 2020 (Unaudited)**

---

---

Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property
2010	\$ 2,300,130,003	\$ 2,076	\$ 641,675,898	\$ 256,989,410
2011	2,101,196,005	1,708	560,879,631	221,031,685
2012	1,952,392,044	1,708	538,026,872	204,974,006
2013	1,670,746,455	1,708	503,689,839	196,279,868
2014	1,796,987,942	969	513,304,032	88,631,542
2015	1,757,663,432	969	500,197,066	102,767,073
2016	2,208,689,904	969	557,045,538	112,952,627
2017	2,251,645,657	969	576,406,673	118,625,882
2018	2,233,808,336	969	555,829,154	117,797,490
2019	N/A	N/A	N/A	N/A

Data Sources: Office of the County Clerk/District Records

N/A - 2019 Detail Data Unavailable; Total Assessed Value Calculated by the Office of the County Clerk

Railroad	Total Assessed Value	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value	Total Direct Rate
\$ 482,346	\$ 3,199,279,733	\$ 9,597,839,199	33.33%	0.4827
512,604	2,883,621,633	8,650,864,899	33.33%	0.5375
580,011	2,695,974,641	8,087,923,923	33.33%	0.5785
716,752	2,371,434,622	7,114,303,866	33.33%	0.6611
747,427	2,399,671,912	7,199,015,736	33.33%	0.6607
897,640	2,361,526,180	7,084,578,540	33.33%	0.6838
913,362	2,879,602,400	8,638,807,200	33.33%	0.5630
931,876	2,947,611,057	8,842,833,171	33.33%	0.5670
1,001,391	2,908,437,340	8,725,312,020	33.33%	0.6505
1,093,323	3,334,318,204	10,002,954,612	33.33%	0.5758

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Levy Years  
April 30, 2020 (Unaudited)**

	2010	2011	2012
Park District			
Corporate	0.2014	0.2197	0.2511
Bond and Interest	0.0804	0.0903	0.0842
Illinois Municipal Retirement (IMRF)	0.0282	0.0323	0.0458
Social Security	0.0282	0.0323	0.0327
Liability Insurance	0.0260	0.0266	0.0250
Recreation	0.0548	0.0672	0.0781
Museum Fund	0.0400	0.0490	0.0438
Special Recreation Fund	0.0237	0.0201	0.0178
Total District Direct Rates	0.4827	0.5375	0.5785
Cook County including Forest Preserve	0.4740	0.2200	0.5940
Metropolitan Water Reclamation District	0.2740	0.3200	0.3700
Northfield Township	0.0130	0.0200	0.0960
Road and Bridge	0.0360	0.0410	0.0490
Village of Glenview including Library	0.6610	0.7590	0.8290
Glenview School District 34	2.1600	2.4290	2.7060
Northfield Township High School District 225	1.6090	1.8190	2.0280
Oakton Community College District 535	0.1600	0.1960	0.2190
All Others	0.0200	0.0430	0.0330
Total Tax Rates	5.8897	6.3845	7.5025

Data Sources: Municipal Secondary Market Disclosure Annual Report; Glenview Park District, Cook County, Illinois

Note: All others includes Suburban TB Sanitarium, Consolidated Elections, North Shore Mosquito Abatement, and General Assistance

\* Rates are per \$100 of Assessed Value

2013	2014	2015	2016	2017	2018	2019
0.2989	0.3231	0.3340	0.2687	0.2741	0.2966	0.2657
0.0819	0.0740	0.0749	0.0591	0.0588	0.1117	0.0782
0.0390	0.0358	0.0398	0.0420	0.0410	0.0372	0.0295
0.0451	0.0437	0.0444	0.0357	0.0356	0.0362	0.0293
0.0281	0.0295	0.0320	0.0291	0.0257	0.0282	0.0246
0.0934	0.0788	0.0810	0.0662	0.0672	0.0710	0.0701
0.0524	0.0536	0.0551	0.0451	0.0458	0.0483	0.0445
0.0223	0.0222	0.0226	0.0171	0.0188	0.0213	0.0339
0.6611	0.6607	0.6838	0.5630	0.5670	0.6505	0.5758
0.6290	0.6370	0.6210	0.5960	0.5890	0.5490	0.5430
0.4170	0.4300	0.4260	0.4060	0.4020	0.3960	0.3890
0.1200	0.0320	0.0280	0.0240	0.0230	0.0240	0.0210
0.0610	0.0540	0.0570	0.0490	0.0490	0.0520	0.0470
0.9500	0.9480	1.0000	0.8360	0.8310	0.8520	0.7500
3.1290	3.1730	3.2910	2.7190	2.7450	2.8980	2.5840
2.3410	2.3670	2.4930	2.1600	2.1020	2.2160	2.0060
0.2560	0.2580	0.2710	0.2310	0.2320	0.2460	0.2210
0.0670	0.0070	0.0530	0.0160	0.0160	0.0170	0.0160
8.6311	8.5667	8.9238	7.6000	7.5560	7.9005	7.1528



**GLENVIEW PARK DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago  
April 30, 2020 (Unaudited)**

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Illinois Tool Works	\$ 38,780,692	1	1.30%	\$ 19,362,920	4	0.60%
Astellas US Holdings	21,776,736	2	0.70%			
T Glenview Center IL	18,366,942	3	0.60%			
Globe Patriot LLC	17,590,356	4	0.60%			
Abt Electronics	17,292,164	5	0.60%			
Northshore University Healthcare	17,017,116	6	0.60%			
Cole of Glenview LLC	13,489,125	7	0.50%			
CPUS Glen Point LP	13,336,506	8	0.50%			
Signode Industrial Grp	12,697,486	9	0.40%			
Kimco Realty Corp	12,565,855	10	0.40%			
Kraft Foods				51,554,230	1	1.50%
CLF (formerly Grubb & Ellis Services)				28,152,398	2	0.80%
Mad & Getz Long Dr				23,246,996	3	0.70%
Pearson Educational				13,188,055	5	0.40%
Wyndham International				12,675,545	6	0.40%
Heatherfield Center LLC				12,667,213	7	0.40%
Mid American Asset Management				11,063,126	8	0.30%
Imperial Realty				10,259,263	9	0.30%
Target				9,621,558	10	0.30%
	<u>182,912,978</u>		<u>6.20%</u>	<u>191,791,304</u>		<u>5.70%</u>

Data Source: District Records - Bond Market Disclosure Data 2020B (does not include incremental valuation of Village of Glenview's tax increment financing districts)

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
April 30, 2020 (Unaudited)**

Levy Year	Tax Levy Extension	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 15,451,603	\$ N/A	N/A	\$ N/A	\$ 15,039,726	97.33%
2011	15,513,064	N/A	N/A	N/A	15,185,342	97.89%
2012	15,608,739	N/A	N/A	N/A	15,265,725	97.80%
2013	15,698,071	N/A	N/A	N/A	15,412,836	98.18%
2014	15,861,585	N/A	N/A	N/A	15,577,088	98.21%
2015	16,152,640	N/A	N/A	N/A	15,880,701	98.32%
2016	16,211,987	N/A	N/A	N/A	16,045,046	98.97%
2017	16,712,765	N/A	N/A	N/A	16,568,210	99.14%
2018	18,919,583	N/A	N/A	N/A	18,695,467	98.82%
2019	19,198,459	N/A	N/A	N/A	9,942,787	51.79%

Data Source: Office of the County Clerk Treasurer

N/A - Not Available

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years**

**April 30, 2020 (Unaudited)**

Fiscal Year	Governmental Activities		
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates
2011	\$ 12,845,000	\$ 22,519,358	\$ 2,400,000
2012	12,340,000	19,870,461	2,400,000
2013	12,145,000	17,343,395	2,565,000
2014	11,640,000	14,400,537	2,515,000
2015	10,940,000	11,392,319	2,485,000
2016	9,930,000	9,675,024	2,450,000
2017	8,967,000	8,258,653	2,160,000
2018	9,090,000	6,637,594	1,865,000
2019	10,148,132	5,021,659	1,565,000
2020	22,165,000	17,926,434	1,265,000

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule of Economic and Demographic Information for personal income data.

Data Source: District Records

General Obligation Bonds	Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Population	Per Capita
	Alternate Revenue Bonds	Installment Contracts				
\$ —	\$ 3,644,000	\$ —	\$ 41,408,358	1.29%	52,705	\$ 786
—	3,303,164	—	37,913,625	1.31%	55,976	677
—	3,218,969	—	35,272,364	1.31%	55,976	630
—	3,004,794	—	31,560,331	1.33%	55,976	564
—	2,795,979	—	27,613,298	1.15%	55,976	493
—	2,581,241	19,120	24,655,385	1.04%	55,976	440
—	2,530,579	14,661	21,930,893	0.76%	55,976	392
—	2,354,605	9,995	19,957,194	0.68%	55,976	357
13,439,712	2,193,507	5,111	32,373,121	1.11%	55,976	578
—	—	—	41,356,434	1.24%	55,976	739

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Ratio of Net General Obligation Debt to Equalized Assessed Value and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years**

**April 30, 2020 (Unaudited)**

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds	Ratio of Bonded Debt to Assessed Value (1)	Per Capita (2)
2011	\$ 12,845,000	\$ —	\$ 12,845,000	0.401%	\$ 244
2012	12,340,000	—	12,340,000	0.428%	220
2013	12,145,000	1,040,501	11,104,499	0.412%	198
2014	11,640,000	1,671,862	9,968,138	0.420%	178
2015	10,940,000	1,313,965	9,626,035	0.401%	172
2016	9,930,000	756,141	9,173,859	0.388%	164
2017	8,967,000	421,152	8,545,848	0.297%	153
2018	9,090,000	474,137	8,615,863	0.292%	154
2019	23,587,844	734,645	22,853,199	0.786%	408
2020	22,165,000	487,706	21,677,294	0.650%	387

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2020 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to Park District*	Park District's Share of Debt
Park District	\$ 41,356,434	100.00%	\$ 41,356,434
Cook County, incl. Forest Preserve District	2,938,605,000	1.80%	53,875,554
Metropolitan Water Reclamation Dist.	2,712,987,000	1.90%	50,631,834
Village of Glenview	68,455,000	99.40%	68,052,795
Village of Golf	1,821,000	100.00%	1,821,000
Village of Morton Grove	15,270,000	0.10%	20,436
Village of Niles	18,510,000	3.90%	720,704
Village of Northfield	580,000	4.20%	24,217
Village of Skokie	42,140,000	3.80%	1,617,626
Village of Wilmette	69,850,000	0.20%	137,873
School District 29	5,183,432	0.80%	43,006
School District 30	33,605,000	30.50%	10,258,603
School District 31	12,220,000	53.90%	6,586,855
School District 34	21,305,000	100.00%	21,304,147
School District 37	9,280,000	9.40%	874,102
School District 39	8,695,000	4.70%	412,050
School District 63	51,190,000	15.50%	7,924,167
School District 67	8,725,000	19.10%	1,667,650
School District 68	8,105,000	8.70%	708,483
High School District 203	84,960,000	2.50%	2,138,638
High School District 207	19,500,000	3.60%	695,552
High School District 219	114,425,000	3.70%	4,201,030
High School District 225	87,521,131	46.30%	40,485,722
Community College District No. 535	31,130,000	13.00%	4,057,762
Subtotal Overlapping Debt	6,364,062,563		278,259,806
Totals	6,405,418,997		319,616,240

Data Source: Bond Data, 2020B Bonds, which was "As of October 31, 2019."

\*Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the total assessed value of property of the Governmental Unit.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
April 30, 2020 (Unaudited)**

	2010	2011	2012	2013
EQUALIZED ASSESSED VALUATION	\$ 3,199,279,733	2,883,621,633	2,695,974,641	2,371,434,622
Bonded debt limit - 2.875% of assessed value	91,979,292	94,646,387	89,251,536	77,509,271
Amount of debt applicable to limit	15,245,000	12,340,000	12,145,000	14,155,000
LEGAL DEBT MARGIN	76,734,292	82,306,387	77,106,536	63,354,271
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	83.43%	86.96%	86.39%	81.74%
Non-referendum legal debt limit - .575% of assessed value	18,395,858	18,929,277	17,850,307	15,501,854
Amount of debt applicable to limit	1,295,000	1,315,000	1,210,000	570,000
LEGAL DEBT MARGIN	17,100,858	17,614,277	16,640,307	14,931,854
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	92.96%	93.05%	93.22%	96.32%

Data Source: District records

\*\*Includes TIF incremental funding

2014	2015	** 2016	** 2017	** 2018	** 2019
2,399,671,912	2,361,526,180	2,879,602,400	2,947,611,057	2,908,437,340	2,439,886,929
68,178,745	67,893,878	82,788,569	84,743,818	83,617,574	70,146,749
13,425,000	12,380,000	11,127,000	10,955,000	23,575,000	23,430,000
54,753,745	55,513,878	71,661,569	73,788,818	60,042,574	46,716,749
80.31%	81.77%	86.56%	87.07%	71.81%	66.60%
13,635,749	13,578,776	16,557,714	16,948,764	16,723,515	14,029,350
—	9,930,000	8,967,000	9,090,000	1,150,000	2,400,000
13,635,749	3,648,776	7,590,714	7,858,764	15,573,515	11,629,350
100.00%	26.87%	45.84%	46.37%	93.12%	82.89%



## GLENVIEW PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Calendar Years

April 30, 2020 (Unaudited)

---

---

Calendar Year	Population	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2010	52,705	\$ 2,749,145,505	\$ 52,161	41.3	11,525	6.80%
2011	55,976	2,980,498,096	53,246	45.0	11,525	6.80%
2012	55,976	2,908,121,128	51,953	45.0	N/A	6.20%
2013	55,976	2,923,458,552	52,227	45.0	N/A	6.30%
2014	55,976	2,880,245,080	51,455	45.0	N/A	6.10%
2015	55,976	2,929,000,176	52,326	45.0	N/A	6.10%
2016	55,976	2,920,099,992	52,167	45.5	N/A	4.50%
2017	55,976	3,118,814,792	55,717	45.3	N/A	3.90%
2018	55,976	3,334,546,296	59,571	45.3	N/A	2.80%
2019	55,976	3,450,584,544	61,644	45	N/A	2.70%

Data Source: U.S. Census Data; Unemployment Data from Illinois Department of Employment Security

N/A - Not Available

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
April 30, 2020 (Unaudited)**

Employer	2020			2011		
	Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
Astellas	2,551	1	4.60%			
Abt Electronics	1,405	2	2.50%	1,000	1	1.90%
Glenbrook Hospital	1,099	3	2.00%	645	7	1.20%
Anixter, Inc.	950	4	1.70%	700	4	1.3%
Glenview School Dist. #34	768	5	1.40%	654	5	1.20%
Kraft Foods Technology Center	600	6	1.10%	1,000	2	1.90%
Illinois Tool Works, Inc.	535	7	1.00%	709	6	1.30%
Signode	435	8	0.80%			
Glenbrook South High School #225	433	9	0.80%	455	3	0.90%
Glenview Terrace Nursing Home	400	10	0.70%			
Pearson Education (Scott Foresman)				500	8	0.90%
Guarantee Trust Life Ins				320	9	0.60%
North American Corp of Illinois				320	10	0.60%
	<u>9,176</u>		<u>16.60%</u>	<u>6,303</u>		<u>11.80%</u>

Data Source: District Records

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Governmental Employees by Function/Program - Last Ten Calendar Years  
April 30, 2020 (Unaudited)**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>GENERAL GOVERNMENT</b>										
Administration-Full Time	18	18	18	16	17	19	18	22	23	21
Administration-Part Time	14	10	12	12	10	8	8	13	12	13
	<u>32</u>	<u>28</u>	<u>30</u>	<u>28</u>	<u>27</u>	<u>27</u>	<u>26</u>	<u>35</u>	<u>35</u>	<u>34</u>
Park Services-Full Time	30	25	25	27	26	28	28	29	36	29
Park Services-Part Time	26	27	19	23	32	27	28	22	20	16
Park Services-Seasonal	7	16	21	14	13	8	3	9	8	11
	<u>63</u>	<u>68</u>	<u>65</u>	<u>64</u>	<u>71</u>	<u>63</u>	<u>59</u>	<u>60</u>	<u>64</u>	<u>56</u>
<b>PARKS AND RECREATION</b>										
Ice Center - Full Time	6	6	6	6	7	7	7	7	7	7
Ice Center - Part Time	89	90	92	91	93	84	89	105	102	80
	<u>95</u>	<u>96</u>	<u>98</u>	<u>97</u>	<u>100</u>	<u>91</u>	<u>96</u>	<u>112</u>	<u>109</u>	<u>87</u>
Tennis - Full Time	6	5	7	8	7	5	6	9	8	7
Tennis - Part Time	35	34	35	35	36	45	44	49	48	49
	<u>41</u>	<u>39</u>	<u>42</u>	<u>43</u>	<u>43</u>	<u>50</u>	<u>50</u>	<u>58</u>	<u>56</u>	<u>56</u>
Pools - Full Time	3	3	3	3	2	1	1	2	2	2
Pools - Part Time	70	175	181	235	188	225	214	148	141	233
Pools - Seasonal	209	88	128	37	57	33	88	178	205	98
	<u>282</u>	<u>266</u>	<u>312</u>	<u>275</u>	<u>247</u>	<u>259</u>	<u>303</u>	<u>328</u>	<u>348</u>	<u>333</u>
Golf - Full Time	7	7	7	8	7	9	7	7	6	7
Golf - Part Time	71	52	43	52	50	50	43	67	58	65
	<u>78</u>	<u>59</u>	<u>50</u>	<u>60</u>	<u>57</u>	<u>59</u>	<u>50</u>	<u>74</u>	<u>64</u>	<u>72</u>
Community Center - Full Time	20	20	22	22	23	24	23	24	23	22
Community Center - Part Time	79	245	260	158	248	241	179	167	168	154
Community Center - Seasonal	194	16	15	130	20	13	71	47	59	56
	<u>293</u>	<u>281</u>	<u>297</u>	<u>310</u>	<u>291</u>	<u>278</u>	<u>273</u>	<u>238</u>	<u>250</u>	<u>232</u>
Fitness - Full Time	3	3	3	3	3	3	3	3	4	3
Fitness - Part Time	103	101	109	99	105	92	88	112	107	113
	<u>106</u>	<u>104</u>	<u>112</u>	<u>102</u>	<u>108</u>	<u>95</u>	<u>91</u>	<u>115</u>	<u>111</u>	<u>116</u>
The Grove - Full Time	8	9	9	9	9	8	9	9	8	8
The Grove - Part Time	86	75	66	63	74	78	65	69	68	71
	<u>94</u>	<u>84</u>	<u>75</u>	<u>72</u>	<u>83</u>	<u>86</u>	<u>74</u>	<u>78</u>	<u>76</u>	<u>79</u>
Wagner Farm - Full Time	3	4	4	4	4	4	4	4	5	4
Wagner Farm - Part Time	39	45	47	59	59	56	77	80	91	77
	<u>42</u>	<u>49</u>	<u>51</u>	<u>63</u>	<u>63</u>	<u>60</u>	<u>81</u>	<u>84</u>	<u>96</u>	<u>81</u>
Air Station Prairie - Full Time	1	1	1	1	1	1	1	1	1	1
Air Station Prairie - Part Time	0	0	1	1	1	1	1	2	4	2
	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>3</u>	<u>5</u>	<u>3</u>
TOTAL FULL TIME	105	101	105	107	106	109	107	117	123	111
TOTAL PART TIME	612	854	865	828	896	907	836	834	819	873
TOTAL SEASONAL	410	120	164	181	90	54	162	234	272	165
	<u>1,127</u>	<u>1,075</u>	<u>1,134</u>	<u>1,116</u>	<u>1,092</u>	<u>1,070</u>	<u>1,105</u>	<u>1,185</u>	<u>1,214</u>	<u>1,149</u>

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employer turnover and work schedules affect the employee count. Multiple employees may be used to staff a single position.

In FY20 a change in classification methodology created an uneven distribution between Aquatics/Pools part-time and seasonal employees.

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Calendar Years  
April 30, 2020 (Unaudited)**

---

---

**See Following Page**

## GLENVIEW PARK DISTRICT, ILLINOIS

### Operating Indicators by Function/Program - Last Ten Fiscal Years April 30, 2020 (Unaudited)

Function/Program	2010	2011	2012
PARKS AND RECREATION			
Recreation Program Attendance	444,219	439,104	453,258
Indoor Pool Attendance	265,840	226,430	235,896
Fitness Center Attendance	326,695	340,041	368,695
Rentals	92,441	69,944	87,178
Museum Program Attendance	204,319	222,183	227,061
Golf Club Rounds of Play	42,308	35,941	38,472
Prairie Club Golf Rounds of Play	21,686	19,014	17,622
Tennis Club Admissions	69,403	64,504	66,175
Ice Center Admissions	133,955	146,891	160,191
Outdoor Pools Admissions	111,368	143,859	128,333
Prairie Club Paddle Attendance	—	—	—

Data Source: District Records

Notes:

National 9 Golf Course was temporarily shutdown September 23, 2012 to allow for construction of a new clubhouse and paddle tennis facility.

Glenview Park Golf Club closed for storm drainage and renovation construction project on July 7, 2014; re-opened July 24, 2015.

Beginning in 2018, the methodology was changed as to what consisted of Rentals and Indoor Pool Attendance (specifically Group Lessons attendance); prior years were not restated.

The Glenview Ice Center and The Grove were closed for renovations for part of the 2019 calendar year, slightly impacting the above indicators which are reported as of April 30, 2019. The Grove project was complete in February 2020 and Ice Center project is planned to be completed in the Fall of 2020.

2013	2014	2015	2016	2017	2018	2019
444,217	444,435	445,481	456,810	450,929	439,934	433,654
239,849	234,478	237,700	232,915	246,728	121,727	95,059
371,005	389,213	385,704	385,252	390,958	390,841	403,986
82,807	83,070	85,855	96,002	80,630	53,775	40,381
236,929	234,166	233,902	229,493	225,763	233,998	219,171
36,768	36,684	13,260	11,162	44,683	44,473	43,058
19,073	15,553	14,606	14,955	12,629	16,617	17,058
61,645	61,041	58,179	53,891	49,725	49,092	52,306
151,448	148,889	158,473	163,075	152,571	143,127	136,933
106,555	92,576	83,482	81,223	90,127	76,536	86,584
—	8,712	10,372	11,519	11,891	12,873	13,389

**GLENVIEW PARK DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
<b>PARKS AND RECREATION</b>			
Total Acreage	683	683	695
Parks and Playgrounds	27	27	27
Community Center Square Footage	165,000	165,000	168,600
Health and Fitness Center	44,000	44,000	47,600
Number of Fieldhouses	13	13	13
Basketball Courts	25	25	25
Football Fields	3	3	3
Ice Rinks	2	2	5
In-Line Hockey Rink	1	1	1
Picnic Areas	13	13	13
Pools	5	5	5
Skate Park	2	2	2
Sled Hills	2	2	2
Tennis Courts	51	51	51
Bocce Ball	2	2	2
Disc Golf	—	—	1
Pickleball	—	—	1
Dog Park	1	1	1
<b>FACILITIES</b>			
Grove National Historic Landmark	x	x	x
Glenview Park Golf Club	x	x	x
The Café at the Glenview Park Golf Club	x	x	x
Glenview Prairie Club Golf & Paddle	x	x	x
Glenview Tennis Club	x	x	x
Glenview Ice Center	x	x	x
Wagner Farm	x	x	x
Schram Memorial Museum	x	x	x
Air Station Prairie & Tyner Center	x	x	x

Data Source: District Records

2014	2015	2016	2017	2018	2019	2020
695	695	703	703	703	708	709
27	27	27	27	27	27	27
168,600	168,600	168,600	168,600	168,600	168,600	168,600
47,600	47,600	47,600	47,600	47,600	47,600	47,600
13	13	13	13	13	13	13
25	25	25	25	25	25	25
3	3	3	3	3	3	3
5	5	5	5	5	5	5
1	1	1	1	1	1	1
13	13	13	13	13	13	13
5	5	5	5	5	5	5
2	2	2	2	2	2	2
2	2	2	2	2	2	2
51	51	51	51	51	51	51
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	2	2	11	11
1	1	1	1	1	1	1
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x