

2018

GLENVIEW PARK DISTRICT Comprehensive Annual FINANCIAL REPORT

For the Year Ended April 30, 2018



1930 Prairie Street • Glenview, Illinois 60025

GLENVIEW PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Glenview Park District including:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement

GLENVIEW PARK DISTRICT, ILLINOIS

List of Principal Officials

April 30, 2018

Board of Commissioners

Robert Patton, President

Dave Dillon, Vice President

Angie Katsamakias

William Casey

Jennifer Roberts

Daniel Peterson

Dave Tosh

Administration

William Moore, Treasurer

James Rock, Attorney

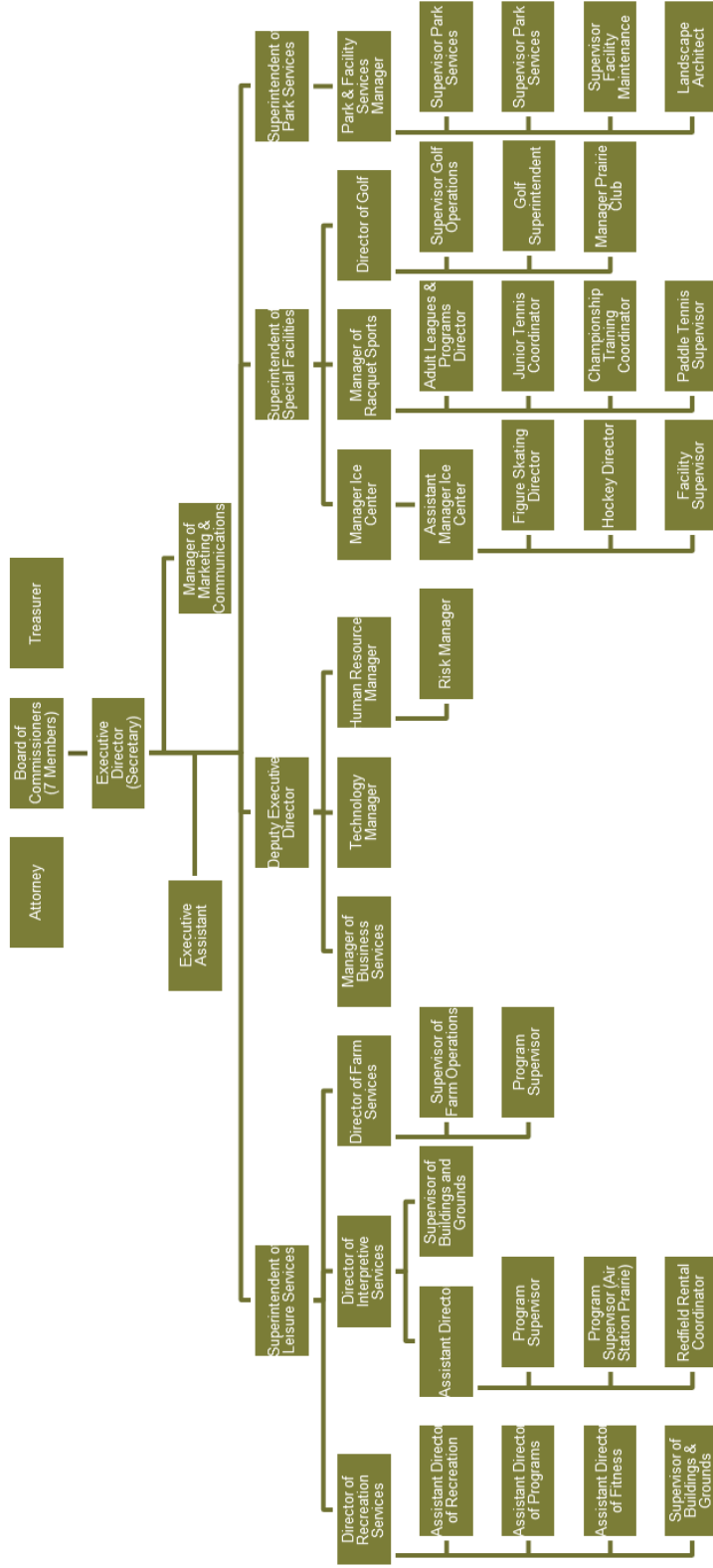
Michael McCarty, Secretary/Executive Director

Katie Skibbe, Deputy Executive Director

Lori Lovell, Superintendent of Special Facilities

James Warnstedt, Superintendent of Park Services

Glenview Park District Organizational Chart





GLENVIEW PARK DISTRICT

1930 PRAIRIE STREET, GLENVIEW, ILLINOIS 60025-2823, (847) 657-3215, FAX: (847) 724-8601

August 23, 2018

COMMISSIONERS:

William M. Casey
David M. Dillon
Angie G. Katsamakos
Robert J. Patton
Daniel B. Peterson
Jennifer G. Roberts
David S. Tosh

Attorney:
James D. Rock

Treasurer:
William D. Moore

ADMINISTRATION:

Michael D. McCarty,
Executive Director/
Secretary

Katie J. Skibbe,
Deputy Executive Director

Elsa M. Fischer,
Superintendent of
Leisure Services

Lori L. Lovell,
Superintendent of
Special Facilities

James R. Warnstedt,
Superintendent of
Park & Facility Services

To the President and Board of Commissioners, the Citizens of the Glenview Park District, and all interested parties:

The comprehensive annual financial report (CAFR) of the Glenview Park District, Cook County, Illinois for the year ended April 30, 2018, is hereby submitted as mandated by state statutes. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Lauterbach & Amen, Certified Public Accountants, have issued an unqualified ("clean") opinion on the Glenview Park District's financial statements for the year ended April 30, 2018. The auditor's report on the general-purpose financial statements is included in the financial section of this report.

Management of the Glenview Park District is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. The District maintains an internal control structure that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glenview Park District. All disclosures necessary to enable the reader to gain an understanding of the Glenview Park District's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Glenview Park District and Its Services

The Glenview Park District, incorporated in 1927, is located in eastern Cook County, approximately 19 miles north of downtown Chicago. The District serves all residents of Glenview and Golf, small portions of Niles, Northbrook, Northfield, Morton Grove, Des Plaines and Skokie and unincorporated areas beyond the village limits. The Park District currently encompasses 17 square miles and has a population of over 58,000 residents. The Glenview Park District is empowered to levy a property tax on both real and personal property within its boundaries. It is also authorized by state statute to extend its corporate limits by annexation, which it has done from time to time.



The mission of the Glenview Park District is to offer exceptional experiences that build a sense of community, enhance people's lives and contribute to enrichment of the individual, family and the community. The vision for the District is to contribute to a community in which everyone enjoys happiness, health and an appreciation of the environment on a daily basis.

The services of the Glenview Park District include a variety of recreation programs and facilities, special events, rental and restaurant facilities, management of parks, open space, environmental and historical areas as well as general park district administration. Recreational facilities operated by the Park District include 42 parks and other facility sites totaling 833 acres including one indoor and two outdoor aquatic complexes, a large multi-purpose community center, fitness center, The Grove National Historic Landmark, Wagner Farm, Schram Museum, the Glenview Tennis Club, Glenview Ice Center, Glenview Park Golf Club (18 holes), Glenview Prairie Club for Golf (9 holes) and Paddle Tennis, Fuller Air Station Prairie and the Evelyn Tyner Interpretive Center, 13 field houses and an assortment of softball diamonds, soccer fields, playgrounds, two skate parks and a dog park.

Since the closing of the Glenview Naval Air Station in 1995 and the subsequent development of its more than 1,100 acres as a mixed residential, commercial and retail area known as "The Glen," the park district has experienced a significant growth in population served and in taxable valuation. The District does not currently receive the full real estate tax revenue it is entitled to because of a Tax Increment Financing (TIF) established by the Village to help fund development of The Glen. Through an intergovernmental agreement with the Village of Glenview however, the District receives annual "make whole" payments from the Village to help offset the loss of tax revenue from the properties within the TIF District. These payments are based on the number of residents within the TIF District and payments have now reached over \$1,700,000 per year. The TIF District is expected to end in 2021.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Suburban Special Recreation Association (NSSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Fiscal Responsibility

The Board of Park Commissioners is required to adopt a final budget no later than three months after the close of the fiscal year. This annual budget serves as the basis for the District's financial planning and control. The Park District also maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance. The Park Board has set fund balance goals of between 10-20% of operating expenses for major budget areas to make sure the district is fiscally responsible and has adequate reserves to keep the parks and facilities in good repair and cover necessary operating expenses, particularly for the highly weather dependent operations.

The District has defined Categories of Park Services that act as a guideline for the allocation of tax revenue to support the various types of programs and facilities. Some basic public services of the park district, such as parks and playgrounds, have limited ability to generate revenue and are therefore primarily funded from tax revenue. Other expanded public services are funded from a combination of tax revenue and operating fees and charges. Enterprise services, such as the golf courses, tennis club and ice center are generally expected to cover direct and indirect expenses and some capital through revenue generated by the facility. The Board of Park Commissioners also follows an approved, long-range financial plan that provides direction for the future use of the annual rollover bond and the Tax Increment Financing District revenues. The Park District maintains a Capital Replacement program that sets aside funds for items such as park and playground renovations, vehicle and equipment replacements, furniture and fixtures, flooring and carpeting

and some mechanical equipment. The District also maintains a Capital Development fund for other capital projects such as land acquisition and construction. The replacement and implementation of capital projects is dependent upon available funds as well as financing. The Capital Replacement and Capital Development funds are integral parts of the District's long-term financial planning and its desire to maintain standards of excellence in the repair and maintenance of its buildings and grounds.

Strategic Planning Major Initiatives

The Glenview Park District is winding up the final year of its 2015-2018 Strategic Plan, "Building on Success" and remains focused on the initiatives identified in that plan. In addition, the District completed an extensive strategic planning that led to the approval of the 2018-2021 Strategic Plan by the Board of Park Commissioners in April 2018.

Highlights related to the strategic initiatives from the 2015-2018 Strategic Plan for the fiscal year ending April 30, 2018 include:

Capital Asset Planning and Preservation: A Comprehensive Master Plan was approved in January 2018 after a thorough and organized process involving input from the Board of Park Commissioners, staff and community members. The plan will serve as the District's vision, guiding principles, resource allocation and action plan to meet the identified future needs of the community. In addition, a successful referendum was passed in March 2018 to provide for the issuance of approximately \$17 million in general obligation bonds. The bonds will be used to partially fund a major renovation and expansion of the 44 year-old Glenview Ice Center to address building infrastructure issues and the demand for additional available time for hockey and figure skating programs and leagues. The bonds will also be used to improve infrastructure and exhibit space at The Grove and to create a \$1 million fund to leverage available grants and purchase open space in strategic locations.

Financial Sustainability and Fiscal Responsibility: The District continues to work diligently to minimize tax increases on its residents. After keeping taxes essentially flat for existing property over the last five years, the Board approved a tax levy with a moderate increase of 2.28% to existing property in order to fund operations for the fiscal year ending April 30, 2018. Work is also underway to annex several parcels of land within the boundaries of the Glenview Park District that will provide additional revenue for the District's operations. The District also launched its new Sponsorship Program that is expected to increase sponsorship revenue and provide additional value to our local sponsors.

Community Relations: Intergovernmental cooperation among the public jurisdictions in Glenview has long been a hallmark of the community. Most recently, the District entered into an intergovernmental agreement with the Village of Glenview for storm water improvements to Wagner Farm and the surrounding neighborhood saving the District approximately \$60,000. The District also developed a partnership with School District 34 to oversee the summer enrichment programs. The District continues to maintain open lines of communication with the Village and school districts for the overall benefit of the community.

Additional Recreational Opportunities: In response to community input, The District completed construction of two additional paddle courts at Glenview Prairie Club. In addition, the Glenview Park District began offering non-motorized boating on Lake Glenview for the first time.

Other Highlights of the Year include updating the technology infrastructure, enhanced use of existing software to create more efficient operations and increased staff training to develop and retain future leaders of the Glenview Park District.

Awards and Acknowledgements

The District's Aaa rating from Moody's Rating Service was re-confirmed in February 2017. Additionally, the Illinois Nature Preserves Commission approved the dedication of 24 additional acres at The Grove as an Illinois Nature Preserve, as well as 30 acres at the Kent Fuller Air Station Prairie. The Glenview Park Golf Club was voted Best Golf Course on the North Shore for 2018 by the readers of the Glenview Lantern and the District received the American Institute of Architects Northeast Chapter Design Award for 2017 for the Park & Facility Services East building.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending April 30, 2017. The Park District has consistently received this prestigious award every year since the first application was submitted for the fiscal year ending April 30, 2007. In order to be awarded a Certificate of Achievement, the Park District is required to publish an easily readable and efficiently organized comprehensive annual financial report. A Certificate of Achievement is valid for a period of one year. The District believes that its current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and is submitting it to the GFOA to determine eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the staff of the Accounting department. We extend our sincere appreciation for the contributions made in the preparation of this report.

In closing, once again, the Glenview Park District continually strives to offer diverse programs and services to our residents of all ages, exceptional customer service, well maintained and up-to-date facilities while remaining fiscally responsible. Our continued success would not be possible without the progressive leadership and support of the Board of Park Commissioners, our professional and dedicated team of employees and volunteers as well as the participation and support of our community.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael D. McCarty", with a long horizontal flourish extending to the right.

Michael D. McCarty
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Glenview Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2017

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

August 23, 2018

The Honorable President
Members of the Board of Commissioners
Glenview Park District, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Glenview Park District, Illinois, as of and for the year ended April 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Glenview Park District, Illinois, as of April 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Glenview Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**GLENVIEW PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
APRIL 30, 2018**

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Glenview Park District (District) for the fiscal year ended April 30, 2018. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan (the approved budget); identify individual funds issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (beginning on page iii) and the District's financial statements and accompanying notes (beginning on page 3).

FINANCIAL HIGHLIGHTS

- The total assets/deferred outflows of the District exceeded its liabilities/deferred inflows at the close of the most recent fiscal year by \$121,815,030. Of this, \$102,539,561 was invested in capital assets, \$7,224,715 was restricted, and \$12,050,754 was unrestricted.
- The District's net position increased by \$1,440,448 (or 1.2%) during the fiscal year ending April 30, 2018.
- Property tax revenue decreased by \$79,388, or less than one percent, for a total of \$15,791,471. The decrease primarily resulted from an increase of \$314,371 in refunds and collection adjustments from property owners contesting their property taxes with Cook County. The 2017 levy increased by 3.1% over the 2016 levy.
- Overall total expenses were up \$854,016 or 2.8%. Glenview Park Golf Club operating expense increased by \$86,202 or 3.4%. The variance from prior year is primarily attributable to increased purchases of commodities and additional insurance expenses due to employee changes.
- The District's total outstanding debt was \$19,947,199 compared to \$21,916,232 last year, a 9.0% decrease. The decrease reflects \$4,254,033 in principal payments and debt retirements less \$2,285,000 in limited bonds issued during the fiscal year.
- The District's combined governmental funds ending net position increased by \$2,184,882 (or 9.4%) as of April 30, 2018.
- The District's combined business-type activities ending net position decreased by \$280,647 (or 1.8%) as of April 30, 2018. The increases of the Glenview Prairie Club, Glenview Ice Center and the Glenview Tennis Club are unable to offset the decrease to net positions of the Glenview Park Golf Club.
- The beginning net position was restated due to the District implementing a new capital asset threshold capitalization policy. The capitalization threshold increased from \$4,000 to \$10,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see page 3) presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities (see page 5) presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements identify functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include care and maintenance of the parks, field houses, outdoor pools and sports fields, support of various recreational programs including those at Park Center, Wagner Farm, the Grove, Schram Memorial Museum, Air Station Prairie as well as the District's administration, debt and capital items. The business-type activities of the District include the operations of the Glenview Park Golf Club, Glenview Ice Center, Glenview Tennis Club and Glenview Prairie Club.

The government-wide financial statements can be found on pages 3-6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements provide detailed information about each of the District's most significant funds, called major funds. The concept of major funds and the determination of which are major was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented in a single column. The District's governmental major funds are General, Recreation, Museum, Retirement, Debt Service, Capital Replacement, and Capital Development. The major proprietary funds are Glenview Park Golf Club, Glenview Ice Center, Glenview Tennis Club and Glenview Prairie Club.

All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with the fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances include a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 7-12 of this report.

Proprietary funds are segments that are intended to cover substantially all costs with internal resources or external user fees. The District maintains one type of proprietary fund called an enterprise fund. In both its proprietary funds and governmental funds, the District's philosophy is that adult activities are intended to generate excess revenues to supplement youth activities. Although separate funds are maintained for each of the proprietary funds, decisions are made based on the financial activity of the entire group as a whole.

The basic proprietary fund financial statements can be found on pages 13-18 of this report.

Fiduciary funds are resources maintained for outside organizations. These relationships are set up to aid groups that provide support to District programs or activities.

No fiduciary fund financial statements are included in this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 19-54 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligations to provide pension benefits to its employees.

The District adopts an annual budget for its funds. In the required supplementary information section, a budgetary comparison schedule is provided for all of the major funds to demonstrate compliance with the final budget. Occasionally, unbudgeted expenses will be made if revenues and/or fund balances are available to support the additional cost.

Required supplementary information can be found on pages 55-61 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The largest portion of net positions reflects the net investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes or other available funding, since the capital assets themselves cannot be liquidated to cover these liabilities. At the end of the current and prior fiscal year, the District reported positive balances in net positions.

The District's combined assets/deferred outflows exceeded liabilities/deferred inflows by \$121,815,030 as of April 30, 2018. This represents an increase of \$1,440,448 over the prior year.

A summary of net positions is as follows:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Totals</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Current and other assets	\$49,936,951	\$47,420,260	\$386,867	\$561,663	\$50,323,818	\$47,981,923
Capital assets	102,075,122	105,360,780	18,129,845	18,826,288	120,204,967	124,187,068
Total assets	<u>152,012,073</u>	<u>152,781,040</u>	<u>18,516,712</u>	<u>19,387,951</u>	<u>170,528,785</u>	<u>172,168,991</u>
Deferred outflows of resources	2,899,237	3,209,847	-	-	2,899,237	3,209,847
Total assets and deferred outflows of resources	<u>\$154,911,310</u>	<u>\$155,990,887</u>	<u>\$18,516,712</u>	<u>\$19,387,951</u>	<u>\$173,428,022</u>	<u>\$175,378,838</u>
Current and other liabilities	\$6,675,809	\$5,525,826	\$1,207,601	\$1,165,590	\$7,883,410	\$6,691,416
Long-term liabilities	15,996,533	21,204,544	2,222,932	2,388,228	18,219,465	23,592,772
Total liabilities	<u>22,672,342</u>	<u>26,730,370</u>	<u>3,430,533</u>	<u>3,553,818</u>	<u>26,102,875</u>	<u>30,284,188</u>
Deferred Inflows of Resources	25,510,117	22,834,876	-	-	25,510,117	22,834,876
Total liabilities and deferred inflows of resources	<u>\$48,182,459</u>	<u>\$49,565,246</u>	<u>\$3,430,533</u>	<u>\$3,553,818</u>	<u>\$51,612,992</u>	<u>\$53,119,064</u>
Net position:						
Net investment in capital assets	\$86,774,316	\$86,747,916	\$15,765,245	\$16,281,048	\$102,539,561	\$103,028,964
Restricted net position	7,224,715	6,443,406	-	-	7,224,715	6,443,406
Unrestricted net position	12,729,820	13,234,319	(679,066)	(446,915)	12,050,754	12,787,404
Total net position	<u>\$106,728,851</u>	<u>\$106,425,641</u>	<u>\$15,086,179</u>	<u>\$15,834,133</u>	<u>\$121,815,030</u>	<u>\$122,259,774</u>

By far the largest portion of the District's net positions (84.2%) reflects its investment in capital assets (i.e., land, buildings, machinery and equipment); less any related outstanding debt used to acquire those assets. The balance of the District's net positions consists of unrestricted net positions (9.9%) and restricted net positions (5.9%). Unrestricted net positions are comprised of primarily cash, investments and other short-term assets net of liabilities. Restricted Net positions are balances related to debt service, amounts committed to future projects and special purpose levies.

GOVERNMENT-WIDE FINANCIAL ANALYSIS – NET ACTIVITIES

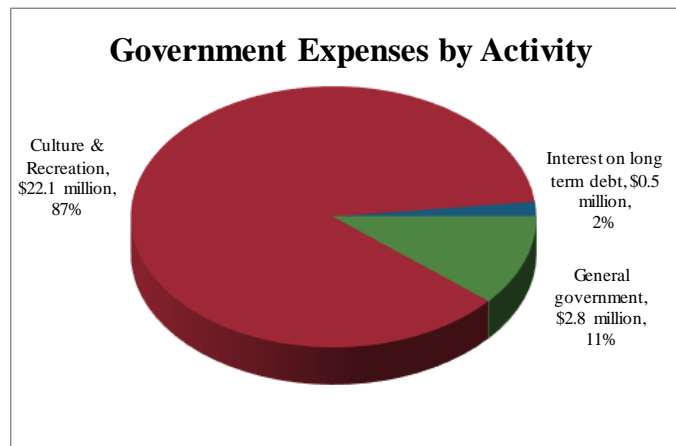
The District's net position increased by \$1,282,731 from the prior fiscal year. Net positions for governmental activities increased by \$1,721,095 while net positions decreased by \$438,364 for business-type activities. Further analysis is provided within the governmental and business-type activity sections.

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$7,866,559	\$8,027,114	\$5,891,687	\$5,688,521	\$13,758,246	\$13,715,635
Grants and contributions	1,394,783	1,527,483	-	-	1,394,783	1,527,483
Total program revenues	\$9,261,342	\$9,554,597	\$5,891,687	\$5,688,521	\$15,153,029	\$15,243,118
General revenues:						
Property taxes	\$15,791,471	\$15,870,859	\$-	\$-	\$15,791,471	\$15,870,859
TIF Payments	1,715,497	1,663,144	-	-	1,715,497	1,663,144
Replacement taxes	105,965	130,004	-	-	105,965	130,004
Total taxes	\$17,612,933	\$17,664,007	\$-	\$-	\$17,612,933	\$17,664,007
Investment income	290,720	113,286	22,685	8,888	313,405	122,174
Miscellaneous	133,137	37,113	0	0	133,137	37,113
Transfers	(178,360)	(389,475)	178,360	389,475	0	0
Total general revenues	\$17,858,430	\$17,424,931	\$201,045	\$398,363	\$18,059,475	\$17,823,294
Expenses:						
General government	\$2,830,546	\$3,078,393	\$-	\$-	\$2,830,546	\$3,078,393
Culture & Recreation	22,099,545	20,913,239	-	-	22,099,545	20,913,239
Interest on long term debt	468,586	699,655	-	-	468,586	699,655
Golf Course	0	0	3,697,466	3,599,553	3,697,466	3,599,553
Tennis Club	0	0	1,216,664	1,166,328	1,216,664	1,166,328
Ice Center	0	0	1,459,249	1,460,872	1,459,249	1,460,872
Total expenses	\$25,398,677	\$24,691,287	\$6,373,379	\$6,226,753	\$31,772,056	\$30,918,040
Change in net position	\$1,721,095	\$2,288,241	(\$280,647)	(\$139,869)	\$1,440,448	\$2,148,372
Net position beginning of year as	\$105,007,756	\$104,137,400	\$15,366,826	\$15,974,002	\$120,374,582	\$120,111,402
Net position end of year	\$106,728,851	\$106,425,641	\$15,086,179	\$15,834,133	\$121,815,030	\$122,259,774

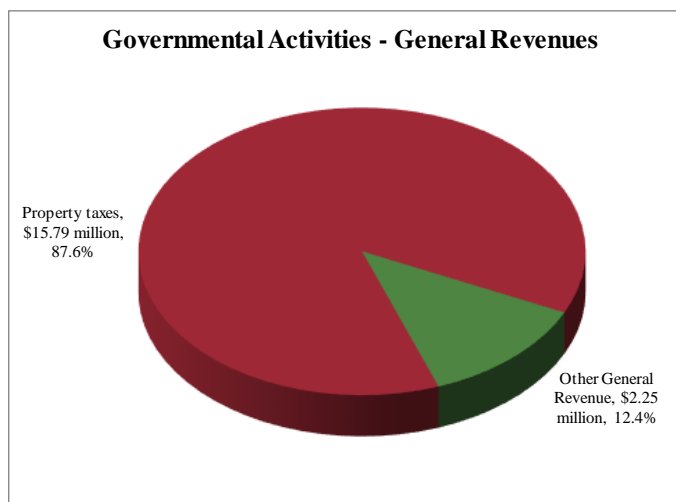
Governmental Activities

As noted earlier, the net positions of governmental activities increased by \$1,721,095.

Total governmental activity expenses were \$25,398,677 in fiscal year 2018, an increase of \$707,390 over 2017. The largest expenses were incurred for culture and recreation. Culture and recreation includes the cost of providing programs, activities, and events to our residents including the cost to provide recreation services for those with special needs. Also included are facility operation and maintenance expenses related to the community center (Park Center), museums (Schram Memorial Museum, Grove, Wagner Farm and Air Station Prairie) and Outdoor Pools. General government includes the administrative support costs of the entire district.

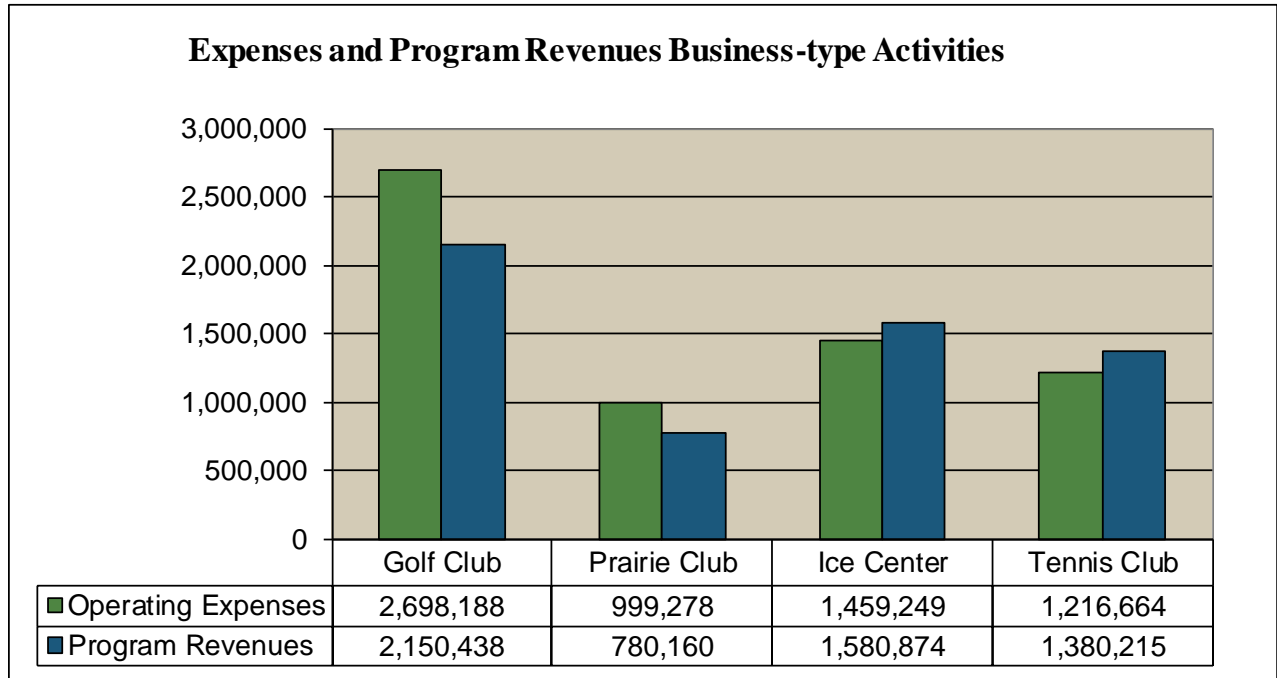


General revenues are all other revenues not categorized as program revenues and include primarily taxes and investment earnings. Miscellaneous revenues account for infrequent revenue sources, such as sponsorships, grants or donations. Total general revenues from governmental activities were \$17,858,430 in fiscal 2018. Property Taxes represented 88.4% of general revenues less transfers, a decrease of less than one percent from the prior year.



BUSINESS-TYPE ACTIVITIES

As noted earlier, net position for business-type activities decreased by \$280,647. Transfers are used to pay for the purchase and replacement of capital assets. These transfers are not reflected in the chart below. Total program revenue for fiscal 2018 was \$5,891,687. Total expenses were \$6,373,379.



GOVERNMENT-WIDE FINANCIAL ANALYSIS – CAPITAL ASSETS

The District's investment in capital assets for its governmental and business-type activities as of April 30, 2018, was \$120.2 million. This investment includes land, buildings, furniture and fixtures, and machinery and equipment. The decrease to capital assets was due to depreciation exceeding the addition of new assets for the fiscal year.

	Capital Assets - Net of Accumulated Depreciation (in millions)					
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Land	\$ 41.9	\$ 41.9	\$ 1.6	\$ 1.6	43.5	43.5
Construction in Progress	0.4	0.3	0.4	0.4	0.8	0.6
Land Improvements	41.1	40.5	10.9	10.6	52.0	51.0
Building Improvements	49.5	49.3	13.1	13.2	62.6	62.5
Machinery and equipment	5.6	5.7	1.5	1.5	7.1	7.2
Furniture and fixtures	1.2	1.2	0.3	0.3	1.5	1.5
Accumulated Depreciation	(37.7)	(34.9)	(9.7)	(9.0)	(47.4)	(43.9)
Total	\$ 102.1	\$ 103.9	\$ 18.1	\$ 18.5	\$ 120.2	\$ 122.5

Additional information on the District's capital assets can be found in note 3 to the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS – DEBT

Long-term Debt. At the end of the 2018 fiscal year, the District had \$20.0 million in long-term debt outstanding as compared to \$22.0 million last year. The District had \$9,090,000 in General Obligation Bonds, \$8,992,199 in Alternate Revenue Bonds and \$1,865,000 in Debt Certificates outstanding at the end of the 2018 Fiscal year.

	Long-Term Liabilities Outstanding (in millions)					
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
General obligation bonds	\$ 9.1	\$ 9.0	\$ -	\$ -	\$ 9.1	\$ 9.0
Alternate revenue bonds	6.6	8.3	2.4	2.5	9.0	10.8
Debt certificates	1.9	2.2	-	-	1.9	2.2
Total	\$ 17.6	\$ 19.5	\$ 2.4	\$ 2.5	\$ 20.0	\$ 22.0

Additional information on the District’s long-term debt can be found in note 3 to the financial statements.

Other Debt. The District also has significant liabilities for compensated absences (accrued vacation pay) and a net pension liability of \$2,375,076. More information on these liabilities is presented in the notes to the financial statements.

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. In particular, the unassigned fund balance at the end of the fiscal year may serve as a useful measure of a government’s net resources available for spending.

As of the end of the current fiscal year, the District’s governmental funds reported combined ending fund balances of \$25,537,328.

General Fund

The total fund balance of the General Fund on April 30, 2018 was \$2,759,436, which is a decrease of \$610,398 from the prior year. The General Fund includes General & Administrative, Park Services and Farm & Fields funds. Capital purchases increased by \$367,161 from prior year. The renovation of the Cole Park Fieldhouse as well as the installation of sports lights at Flick Park contributed to this increase. The transfer from Farm & Fields to Wagner Farm included additional funds for interpretive signage and concept plans for an interpretive play feature.

The Recreation Fund

The Recreation Fund recorded a fund balance of \$3,080,658, which is an increase of \$265,833 from the prior year. The combined fund balance of Recreation and the outdoor pools is \$3,151,557. Taxes increased by \$226,333 due to the reallocation of tax dollars from the outdoor pools. Charges for services decreased by \$77,448 due to increased competition. This decrease is partially offset by a reduction in direct expenditures. A review of services was completed to determine steps going forward to increase market share.

Museum Fund

The Museum Fund had a fund balance of \$1,345,712 as of April 30, 2018, which is a decrease of \$131,251 over the prior year. The 2016/2017 addition of a livestock shed at Historic Wagner Farm was delayed due to permitting issues. The project was not complete until the 2017/2018 fiscal year resulting in additional expenditures in the 2017/2018 fiscal year.

Retirement Fund

The Retirement Fund recorded a fund balance of \$1,457,797, which is an increase of \$309,649 from the prior year. The increase is primarily due to position vacancies.

Debt Service Fund

The Debt Service Fund reported a fund balance of \$593,349, which is a \$267,023 increase from the prior year. The increase is due to the relative increase in the allocation of costs to the proprietary funds. The Debt Service Fund balance is restricted for future debt service payments.

Capital Replacement Fund

The Capital Replacement Fund reported a fund balance of \$12,170,547, which is a \$1,523,699 increase from the prior year. The Capital Replacement Fund accumulates resources for future replacement of capital items throughout the District. The net change in fund balance will fluctuate depending on whether the transfers from funds needed to fund the long-term replacement of capital items exceed the items that are to be replaced in a given fiscal year.

Capital Development Fund

The Capital Development Fund reported a fund balance of \$2,912,962, which is a \$301,012 increase from the prior year. As with the Capital Replacement Fund, the net change in fund balance will fluctuate dramatically depending on the projects being funded in a particular fiscal year. The increase this year is the result of increased TIF revenue and an increase in developer donations.

Proprietary Funds

GASB 34 mandated adding capital assets to the government-wide financial statements. During the review of all available historical documents, adjustments were made to the proprietary funds.

Glenview Park Golf Club

The Glenview Park Golf Club Fund is used to account for the operation and maintenance of the 18-hole golf course and restaurant. Net position for the Glenview Park Golf Club was \$6,066,719 as of April 30, 2018, a decrease of \$677,002 compared to the decrease of \$574,653 in fiscal year 2016/2017. Operating revenues increased 6.6% or \$132,342 over prior year while operating expenses increased 3.4% or \$86,202. The variance from prior year is primarily attributable to fluctuations in contributions to the Capital Replacement Fund.

Glenview Prairie Club

The Glenview Prairie Club Fund is used to account for the operation and maintenance of a 9-hole golf course and six paddle tennis courts. Net position for the Prairie Club was \$2,691,100 as of April 30, 2018, an increase of \$203,948 compared to an increase of \$8,290 in fiscal year 2016/2017. The increase was the result of a transfer of \$515,035 from the Capital Development Fund for the final costs of two additional paddle courts. This project was started in 2016/17 and \$184,885 was transferred in 2016/17.

Glenview Tennis Club

The Glenview Tennis Club Fund is used to account for the operation and maintenance of an indoor tennis club with eight courts. Net position for the Glenview Tennis Club was \$3,876,315 as of April 30, 2018, an increase of \$128,543 compared to an increase of \$82,649 in fiscal year 2016/2017. The increase was primarily the result of a transfer of \$58,000 from the Capital Replacement Fund for tennis court sealing.

Glenview Ice Center

The Glenview Ice Center Fund is used to account for the operation and maintenance of a two-rink ice-skating complex. Net position for the Glenview Ice Center was \$2,452,045 as of April 30, 2018, an increase of \$63,864 compared to the increase of \$343,845 in fiscal year 2016/2017. The increase was primarily the result of a transfer of \$310,848 in 2016/17 for a minor renovation.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal year 2019 budget, tax rates, and fees that would be charged for its governmental and business-type activities. Some of these factors included economic conditions, trends in usage of facilities, employment costs and strategic initiatives. The District strives to maintain the highest level of services in a manner that is efficient and cost-effective, realizing that the District serves as a steward for its residents.

Real estate property taxes and replacement taxes typically represent 52.0% of operating revenues. A portion of the debt service normally paid for by tax revenue was funded from available resources enabling a reduction to the Bond and Interest Levy for the 2018/2019 fiscal budget.

Capital expenditures were prioritized and evaluated based upon input from the community and the Board of Park Commissioners. Projects include both new amenities as well as necessary investments in the District's infrastructure.

Included in the 2018/2019 capital budget are planned capital expenditures of \$9.6 million. The capital budget includes major projects such as:

- Remodel Flick Field House
- Enhance Entrance for The Grove
- Glenview Ice Center Renovation
- Remodel The Grove Interpretive Center

DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS

The District is operating under a property tax cap in effect since 1995. The tax cap limited the aggregate extension of the tax levy for park districts in Cook County to 5% the first year, and 5% or the CPI, whichever is less, for subsequent years. Legislation for the State of Illinois has been proposed that would further limit the ability to levy property taxes for District operations. The proposed legislation would freeze property taxes at the current level. The length of time the taxes would be frozen and when the freeze would begin are still being debated.

Several pieces of legislation have the potential to affect the staffing costs of the District. The minimum wage was increased in Cook County from \$8.25 to \$10.00, a 21.1% increase with additional annual increases to \$13.00 by 2020. The Village of Glenview has opted out of the minimum wage increase making it non-mandatory for Glenview businesses as well as the District. However, in order to attract applicants for seasonal positions, the District increased wages for many positions and will need to continue to examine comparable wages as minimum wage continues to increase. These changes will not only impact expenses but pricing models for many District programs and activities.

The Park District continues to develop models using different assumptions to review strategies and determine the best course for addressing potential future impact of proposed and recently enacted legislation.

The availability of traditional state-funded park grants for capital projects continues to be unknown. Evaluation of planned projects and potential alternate funding sources in lieu of the grants needs to be continually assessed and prioritized to determine the feasibility of each project.

Low unemployment has affected the District's ability to attract and retain staff. At 3.9%, unemployment is at its lowest point since 2000. Recruiting costs have increased along with some staff attrition.

Many trends and economic factors, which can affect the future operations of the District, are considered during budgeting and long-range planning. The development of competitive facilities and comparable services in the area, trends in facility usage, and the needs for additional open space and facilities are constant considerations.

CONTACT INFORMATION

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Michael McCarty, Executive Director, c/o Glenview Park District, 1930 Prairie Street, Glenview, Illinois 60025 or call 847-657-3215.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Net Position
April 30, 2018**

See Following Page

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Net Position
April 30, 2018**

	Governmental Activities	Business-Type Activities	Totals	Component Unit Glenview Park Foundation
ASSETS				
CURRENT ASSETS				
Cash and Investments	\$ 41,532,662	\$ 482,681	\$ 42,015,343	\$ 427,366
Receivables - Net				
Taxes	8,015,152	-	8,015,152	-
Accounts	(2,655)	15,983	13,328	49,735
Internal Balances	257,310	(257,310)	-	-
Inventories/Prepays	134,482	145,513	279,995	-
Total Current Assets	49,936,951	386,867	50,323,818	477,101
NONCURRENT ASSETS				
Capital Assets				
Nondepreciable	42,358,147	1,971,439	44,329,586	-
Depreciable	97,399,841	25,839,514	123,239,355	-
Accumulated Depreciation	(37,682,866)	(9,681,108)	(47,363,974)	-
Total Noncurrent Assets	102,075,122	18,129,845	120,204,967	-
TOTAL ASSETS	152,012,073	18,516,712	170,528,785	477,101
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Items - IMRF	2,236,847	-	2,236,847	-
Loss on Refunding	662,390	-	662,390	-
Total Deferred Outflows of Resources	2,899,237	-	2,899,237	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	154,911,310	18,516,712	173,428,022	477,101

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals	Component Unit Glenview Park Foundation
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	\$ 851,323	\$ 128,764	\$ 980,087	\$ -
Accrued Payroll	198,035	65,931	263,966	-
Accrued Interest Payable	119,212	12,191	131,403	-
Other Payables	1,407,646	828,654	2,236,300	-
Current Portion of Long-Term Debt	4,099,593	172,061	4,271,654	-
Total Current Liabilities	6,675,809	1,207,601	7,883,410	-
NONCURRENT LIABILITIES				
Compensated Absences	102,765	24,314	127,079	-
Net Pension Liability - IMRF	2,375,076	-	2,375,076	-
General Obligation Bonds	6,905,000	-	6,905,000	-
Alternate Revenue Bonds - Net	5,048,692	2,193,507	7,242,199	-
Debt Certificates	1,565,000	-	1,565,000	-
Installment Contracts	-	5,111	5,111	-
Total Noncurrent Liabilities	15,996,533	2,222,932	18,219,465	-
TOTAL LIABILITIES	22,672,342	3,430,533	26,102,875	-
DEFERRED INFLOWS OF RESOURCES				
Deferred Items - IMRF	3,567,498	-	3,567,498	-
Property Taxes	21,942,619	-	21,942,619	-
Total Deferred Inflows of Resources	25,510,117	-	25,510,117	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	48,182,459	3,430,533	51,612,992	-
NET POSITION				
Net Investment in Capital Assets	86,774,316	15,765,245	102,539,561	-
Restricted - Special Levies				
Property Tax Levies				
Museum	1,312,707	-	1,312,707	-
IMRF and Social Security	1,457,797	-	1,457,797	-
Handicapped	237,577	-	237,577	-
Liability Insurance	360,708	-	360,708	-
Debt Service	474,137	-	474,137	-
Donations	468,827	-	468,827	165,233
TIF Taxes	2,912,962	-	2,912,962	-
Unrestricted (Deficit)	12,729,820	(679,066)	12,050,754	311,868
TOTAL NET POSITION	\$ 106,728,851	\$ 15,086,179	\$ 121,815,030	\$ 477,101

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended April 30, 2018**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
GOVERNMENTAL ACTIVITIES				
General Government	\$ 2,830,546	\$ -	\$ -	\$ -
Culture and Recreation	22,099,545	7,866,559	631,120	763,663
Interest on Long-Term Debt	468,586	-	-	-
	<u>25,398,677</u>	<u>7,866,559</u>	<u>631,120</u>	<u>763,663</u>
BUSINESS-TYPE ACTIVITIES				
Golf Club Operations	3,697,466	2,930,598	-	-
Tennis Club Operations	1,216,664	1,380,215	-	-
Ice Center Operations	1,459,249	1,580,874	-	-
	<u>6,373,379</u>	<u>5,891,687</u>	<u>-</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 31,772,056</u>	<u>\$ 13,758,246</u>	<u>\$ 631,120</u>	<u>\$ 763,663</u>
COMPONENT UNIT - GLENVIEW PARK FOUNDATION	<u>\$ 148,477</u>	<u>218,211</u>	<u>-</u>	<u>-</u>

General Revenues
Taxes
Property
TIF Payments
Replacement
Interest Income
Miscellaneous
Transfers - Internal Activity

CHANGE IN NET POSITION

NET POSITION

Beginning as Restated

Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues			
Governmental Activities	Primary Government Business-Type Activities	Totals	Component Unit Glenview Park Foundation
\$ (2,830,546)	\$ -	\$ (2,830,546)	\$ -
(12,838,203)	-	(12,838,203)	-
(468,586)	-	(468,586)	-
(16,137,335)	-	(16,137,335)	-
-	(766,868)	(766,868)	-
-	163,551	163,551	-
-	121,625	121,625	-
-	(481,692)	(481,692)	-
(16,137,335)	(481,692)	(16,619,027)	-
69,734	-	-	69,734
15,791,471	-	15,791,471	-
1,715,497	-	1,715,497	-
105,965	-	105,965	-
290,720	22,685	313,405	-
133,137	-	133,137	-
(178,360)	178,360	-	-
17,858,430	201,045	18,059,475	-
1,721,095	(280,647)	1,440,448	69,734
105,007,756	15,366,826	120,374,582	407,367
\$ 106,728,851	\$ 15,086,179	\$ 121,815,030	477,101

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2018

	<u>General</u>	<u>Recreation</u>	<u>Museum</u>
ASSETS			
Cash and Investments	\$ 7,440,010	\$ 5,206,759	\$ 2,343,311
Receivables - Net of Allowances			
Taxes	3,939,466	754,183	632,735
Accounts	2,277	19,136	(24,068)
Due from Other Funds	-	-	-
Prepays	4,956	13,497	4,438
Inventories	-	-	28,567
TOTAL ASSETS	<u>\$ 11,386,709</u>	<u>\$ 5,993,575</u>	<u>\$ 2,984,983</u>
LIABILITIES			
Accounts Payable	\$ 331,375	\$ 188,555	\$ 102,159
Accrued Payroll	90,184	79,895	27,709
Other Payables	54,003	1,083,880	200,120
TOTAL LIABILITIES	<u>475,562</u>	<u>1,352,330</u>	<u>329,988</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	<u>8,151,711</u>	<u>1,560,587</u>	<u>1,309,283</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>8,627,273</u>	<u>2,912,917</u>	<u>1,639,271</u>
FUND BALANCES			
Nonspendable	4,956	13,497	33,005
Restricted	-	-	1,312,707
Committed	500,000	3,067,161	-
Assigned	-	-	-
Unassigned	2,254,480	-	-
TOTAL FUND BALANCES	<u>2,759,436</u>	<u>3,080,658</u>	<u>1,345,712</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 11,386,709</u>	<u>\$ 5,993,575</u>	<u>\$ 2,984,983</u>

The notes to the financial statements are an integral part of this statement.

Retirement	Debt Service	Capital Replacement	Capital Development	Nonmajor	Totals
\$ 2,591,295	\$ 1,488,581	\$ 12,182,880	\$ 8,012,976	\$ 2,266,850	\$ 41,532,662
1,060,118	837,258	-	-	791,392	8,015,152
-	-	-	-	-	(2,655)
-	-	-	257,310	-	257,310
-	-	-	-	83,024	105,915
-	-	-	-	-	28,567
\$ 3,651,413	\$ 2,325,839	\$ 12,182,880	\$ 8,270,286	\$ 3,141,266	\$ 49,936,951
\$ (26)	\$ -	\$ 12,333	\$ -	\$ 216,927	\$ 851,323
-	-	-	-	247	198,035
-	-	-	-	69,643	1,407,646
(26)	-	12,333	-	286,817	2,457,004
2,193,642	1,732,490	-	5,357,324	1,637,582	21,942,619
2,193,616	1,732,490	12,333	5,357,324	1,924,399	24,399,623
-	-	-	-	83,024	134,482
1,457,797	593,349	-	2,912,962	1,067,112	7,343,927
-	-	-	-	207,169	3,774,330
-	-	12,170,547	-	-	12,170,547
-	-	-	-	(140,438)	2,114,042
1,457,797	593,349	12,170,547	2,912,962	1,216,867	25,537,328
\$ 3,651,413	\$ 2,325,839	\$ 12,182,880	\$ 8,270,286	\$ 3,141,266	\$ 49,936,951

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
Net Position of Governmental Activities**

April 30, 2018

Total Governmental Fund Balances \$ 25,537,328

Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial
resources and therefore, are not reported in the funds. 102,075,122

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.
Deferred Items - IMRF (1,330,651)

Long-term liabilities are not due and payable in the current
period and therefore are not reported in the funds.

Compensated Absences (128,456)

Net Pension Liability - IMRF (2,375,076)

General Obligation Bonds (9,090,000)

Alternate Revenue Bonds - Net (6,637,594)

Debt Certificates (1,865,000)

Loss on Refunding 662,390

Accrued Interest Payable (119,212)

Net Position of Governmental Activities \$ 106,728,851

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2018**

See Following Page

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2018**

	<u>General</u>	<u>Recreation</u>	<u>Museum</u>
REVENUES			
Taxes	\$ 7,809,903	\$ 1,525,407	\$ 1,263,542
Intergovernmental	609,117	22,003	152,169
Charges for Services	206,437	6,060,951	864,161
Interest	51,000	32,853	13,352
Miscellaneous	122,615	(18,444)	26,846
TOTAL REVENUES	<u>8,799,072</u>	<u>7,622,770</u>	<u>2,320,070</u>
EXPENDITURES			
Current			
General Government	2,536,912	-	-
Culture and Recreation	6,076,983	6,451,600	2,828,847
Capital Outlay	-	-	-
Debt Service			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
TOTAL EXPENDITURES	<u>8,613,895</u>	<u>6,451,600</u>	<u>2,828,847</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>185,177</u>	<u>1,171,170</u>	<u>(508,777)</u>
OTHER FINANCING SOURCES (USES)			
Debt Issuance	-	-	-
Disposal of Capital Assets	11,132	6,400	2,200
Transfers In	1,657,234	368,831	770,057
Transfers Out	(2,463,941)	(1,280,568)	(394,731)
	<u>(795,575)</u>	<u>(905,337)</u>	<u>377,526</u>
NET CHANGE IN FUND BALANCES	(610,398)	265,833	(131,251)
FUND BALANCES			
Beginning	<u>3,369,834</u>	<u>2,814,825</u>	<u>1,476,963</u>
Ending	<u>\$ 2,759,436</u>	<u>\$ 3,080,658</u>	<u>\$ 1,345,712</u>

The notes to the financial statements are an integral part of this statement.

Retirement	Debt Service	Capital Replacement	Capital Development	Nonmajor	Totals
\$ 2,203,608	\$ 1,651,226	\$ 85,965	\$ 1,447,485	\$ 1,625,797	\$ 17,612,933
-	-	-	203,974	407,520	1,394,783
-	-	-	-	735,010	7,866,559
17,089	15,881	77,718	70,173	12,654	290,720
-	-	-	-	2,120	133,137
<u>2,220,697</u>	<u>1,667,107</u>	<u>163,683</u>	<u>1,721,632</u>	<u>2,783,101</u>	<u>27,298,132</u>
-	-	-	-	-	2,536,912
1,929,048	-	-	-	2,425,939	19,712,417
-	-	340,613	198,474	-	539,087
-	4,051,026	-	-	-	4,051,026
-	400,180	-	-	-	400,180
<u>1,929,048</u>	<u>4,451,206</u>	<u>340,613</u>	<u>198,474</u>	<u>2,425,939</u>	<u>27,239,622</u>
291,649	(2,784,099)	(176,930)	1,523,158	357,162	58,510
-	-	2,285,000	-	-	2,285,000
-	-	-	-	-	19,732
18,000	3,051,122	783,144	1,450,266	105,428	8,204,082
-	-	(1,367,515)	(2,672,412)	(203,275)	(8,382,442)
<u>18,000</u>	<u>3,051,122</u>	<u>1,700,629</u>	<u>(1,222,146)</u>	<u>(97,847)</u>	<u>2,126,372</u>
309,649	267,023	1,523,699	301,012	259,315	2,184,882
1,148,148	326,326	10,646,848	2,611,950	957,552	23,352,446
<u>\$ 1,457,797</u>	<u>\$ 593,349</u>	<u>\$ 12,170,547</u>	<u>\$ 2,912,962</u>	<u>\$ 1,216,867</u>	<u>\$ 25,537,328</u>

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Governmental Activities**

For the Fiscal Year Ended April 30, 2018

Net Change in Fund Balances - Total Governmental Funds **\$ 2,184,882**

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	1,788,535
Depreciation Expense	(3,615,339)
Disposal of Capital Assets - Cost	(854,423)
Disposal of Capital Assets - Accumulated Depreciation	813,454

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(3,694,311)
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The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Deductions to Accrued Interest Payable	14,960
Deductions to Compensated Absences Payable	43,004
Deductions to Net Pension Liability - IMRF	3,357,673
Debt Issuance	(2,285,000)
Retirement of Debt - Net	4,078,059
Amortization of Loss on Refunding	(110,399)

Changes in Net Position of Governmental Activities **\$ 1,721,095**

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Net Position - Proprietary Funds
April 30, 2018**

See Following Page

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Net Position - Proprietary Funds
April 30, 2018**

		<u>Glenview Park Golf Club</u>
ASSETS		
CURRENT ASSETS		
Cash and Investments		\$ -
Accounts Receivable		410
Due from Other Funds		-
Prepays		40,190
Inventories		80,847
		<u>121,447</u>
NONCURRENT ASSETS		
Capital Assets		
Nondepreciable		475,005
Depreciable		10,794,165
Accumulated Depreciation		(3,037,071)
		<u>8,232,099</u>
TOTAL ASSETS		<u>8,353,546</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable		66,071
Accrued Payroll		21,568
Accrued Interest Payable		-
Due to Other Funds		1,698,887
Deferred Revenue		490,073
Compensated Absences		2,046
Alternate Revenue Bonds Payable		-
Installment Contract Payable		-
		<u>2,278,645</u>
LONG-TERM LIABILITIES		
Compensated Absences Payable		8,182
Alternate Revenue Bonds Payable		-
Installment Contract Payable		-
		<u>8,182</u>
TOTAL LIABILITIES		<u>2,286,827</u>
NET POSITION		
Net Investment in Capital Assets		8,232,099
Unrestricted (Deficit)		(2,165,380)
TOTAL NET POSITION		<u>\$ 6,066,719</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds

Glenview Prairie Club	Glenview Tennis Club	Glenview Ice Center	Totals
\$ -	\$ 482,681	\$ -	\$ 482,681
11	6,638	8,924	15,983
-	2,796,821	-	2,796,821
2,662	365	527	43,744
15,848	5,074	-	101,769
18,521	3,291,579	9,451	3,440,998
1,027,752	-	468,682	1,971,439
5,873,885	3,028,284	6,143,180	25,839,514
(1,907,482)	(1,989,953)	(2,746,602)	(9,681,108)
4,994,155	1,038,331	3,865,260	18,129,845
5,012,676	4,329,910	3,874,711	21,570,843
10,967	17,232	34,494	128,764
5,188	24,028	15,147	65,931
3,302	-	8,889	12,191
881,743	257,310	216,191	3,054,131
116,751	152,822	69,008	828,654
597	441	2,995	6,079
55,238	-	105,860	161,098
4,884	-	-	4,884
1,078,670	451,833	452,584	4,261,732
2,388	1,762	11,982	24,314
1,235,407	-	958,100	2,193,507
5,111	-	-	5,111
1,242,906	1,762	970,082	2,222,932
2,321,576	453,595	1,422,666	6,484,664
3,693,515	1,038,331	2,801,300	15,765,245
(1,002,415)	2,837,984	(349,255)	(679,066)
\$ 2,691,100	\$ 3,876,315	\$ 2,452,045	\$ 15,086,179

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2018**

	<u>Glenview Park Golf Club</u>
OPERATING REVENUES	
Charges for Services	\$ 2,130,938
OPERATING EXPENSES	
Golf Club Operations	2,147,367
Tennis Club Operations	-
Ice Center Operations	-
Depreciation	510,413
TOTAL OPERATING EXPENSES	<u>2,657,780</u>
OPERATING INCOME (LOSS)	<u>(526,842)</u>
NONOPERATING REVENUES (EXPENSES)	
Interest Income	-
Disposal of Capital Assets	(28,155)
Donations	19,500
Interest Expense and Fiscal Charges	(12,253)
	<u>(20,908)</u>
INCOME (LOSS) BEFORE TRANSFERS	(547,750)
TRANSFERS IN	59,474
TRANSFERS OUT	<u>(188,726)</u>
CHANGE IN NET POSITION	(677,002)
NET POSITION	
Beginning as Restated	<u>6,743,721</u>
Ending	<u>\$ 6,066,719</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			
Glenview Prairie Club	Glenview Tennis Club	Glenview Ice Center	Totals
\$ 780,160	\$ 1,380,215	\$ 1,580,874	\$ 5,872,187
776,650	-	-	2,924,017
-	1,102,394	-	1,102,394
-	-	1,285,864	1,285,864
187,116	88,511	150,158	936,198
963,766	1,190,905	1,436,022	6,248,473
(183,606)	189,310	144,852	(376,286)
-	22,685	-	22,685
-	(25,759)	-	(53,914)
-	-	-	19,500
(35,512)	-	(23,227)	(70,992)
(35,512)	(3,074)	(23,227)	(82,721)
(219,118)	186,236	121,625	(459,007)
515,535	58,000	-	633,009
(92,469)	(115,693)	(57,761)	(454,649)
203,948	128,543	63,864	(280,647)
2,487,152	3,747,772	2,388,181	15,366,826
\$ 2,691,100	\$ 3,876,315	\$ 2,452,045	15,086,179

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

**Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2018**

	Glenview Park Golf Club
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 2,124,052
Other Income	19,500
Payments to Suppliers	(1,086,638)
Payments to Employees	(856,232)
	<u>200,682</u>
Cash Flows from Investing Activities	
Interest Income	-
Cash Flows from Noncapital Financing Activities	
Transfers In	59,474
Transfers Out	(188,726)
	<u>(129,252)</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(59,677)
Disposal of Capital Assets	500
Principal Expense	-
Interest Expense	(12,253)
	<u>(71,430)</u>
Net Change in Cash and Cash Equivalents	-
Cash and Cash Equivalents	
Beginning	-
Ending	<u>\$ -</u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities:	
Operating Income (Loss)	\$ (526,842)
Adjustments to Reconcile Operating Income	
Income to Net Cash	
Provided by (Used in) Operating Activities:	
Depreciation	510,413
Other Income	19,500
(Increase) Decrease in Current Assets	(6,886)
Increase (Decrease) in Current Liabilities	204,497
	<u>200,682</u>
Net Cash Provided by Operating Activities	<u>\$ 200,682</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds

Glenview Prairie Club	Glenview Tennis Club	Glenview Ice Center	Totals
\$ 785,510	\$ 896,838	\$ 1,571,579	\$ 5,377,979
-	-	-	19,500
(280,873)	(315,863)	(483,412)	(2,166,786)
(310,818)	(796,624)	(706,145)	(2,669,819)
193,819	(215,649)	382,022	560,874
-	22,685	-	22,685
515,535	58,000	-	633,009
(92,469)	(115,693)	(57,761)	(454,649)
423,066	(57,693)	(57,761)	178,360
(511,953)	-	(189,814)	(761,444)
-	-	-	500
(69,420)	-	(111,220)	(180,640)
(35,512)	-	(23,227)	(70,992)
(616,885)	-	(324,261)	(1,012,576)
-	(250,657)	-	(250,657)
-	733,338	-	733,338
\$ -	\$ 482,681	\$ -	\$ 482,681
\$ (183,606)	\$ 189,310	\$ 144,852	\$ (376,286)
187,116	88,511	150,158	936,198
-	-	-	19,500
5,350	(483,377)	(9,295)	(494,208)
184,959	(10,093)	96,307	475,670
\$ 193,819	\$ (215,649)	\$ 382,022	\$ 560,874

The notes to the financial statements are an integral part of this statement.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Glenview Park District (District) of Illinois, incorporated in 1927, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there is one discretely presented component unit.

Discretely Presented Component Unit

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 61 but do not meet the criteria for blending.

Glenview Park Foundation

The Glenview Park Foundation is an Illinois not-for-profit corporation, created to provide financial support to assist the District in its delivery of recreation programs, services, facilities and events for Glenview residents. The District is financially accountable for the Foundation because funds are raised to benefit the District directly. Separate audited financial statements as of December 31, 2017 are available from the Glenview Park District's finance department at 1930 Prairie Street, Glenview, Illinois 60025.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf, ice center and tennis club services are classified as business-type activities.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental category. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains eight special revenue funds. The Recreation Fund, a major fund, accounts for expenditures for the various recreation programs sponsored by the District; expenditures are funded by both a limited restricted tax levy and committed user fees and charges. The Museum Fund, also a major fund, accounts for expenditures relating to the operation and maintenance of Wagner Farm, the Grove, and the Schram Memorial Museum; expenditures are funded by both a limited restricted tax levy and user fees and charges. The Retirement Fund, also a major fund, accounts for the District's pension and social security expenditures. Funding is provided by an unlimited restricted tax levy.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two major capital projects funds, the Capital Replacement and Capital Development funds. The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District. The Capital Development Funds is used to account for the costs of various capital improvement projects for the District.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains four major enterprise funds, the Glenview Park Golf Club Fund, the Glenview Prairie Club Fund, the Glenview Tennis Club Fund and the Glenview Ice Center Fund. The Glenview Park Golf Club Fund accounts for the operation and maintenance of the District's 18-hole golf facility. The Glenview Prairie Club Fund accounts for the operation and maintenance of the District's 9-hole golf and paddle tennis facility. The Glenview Tennis Club Fund accounts for the operation and maintenance of the District's tennis facility. The Glenview Ice Center Fund accounts for the operation and maintenance of the District's ice skating facility.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred inflows, and liabilities/deferred outflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Prepays/Inventories

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepays/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepays in both the government-wide and fund financial statements.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are amounts provided with a requirement of repayment. Interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds for short-term borrowings, and advances to other funds in lender funds and advances from other funds in borrower funds for long-term borrowings. Amounts are reported as internal balances in the government-wide Statement of Net Position, except for amounts between similar activities, which have been eliminated. Services provided and used are sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are reported as revenues in seller funds and expenditures or expenses in purchaser funds. Unpaid amounts are reported as due to/from other funds in the fund Balance Sheets or fund Statements of Net Position. Reimbursements repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Transfers are flows of assets (such as cash or goods) without equivalent flows of assets in return and without the requirement of repayment. In governmental funds, transfers are reported as other financing uses in the fund making transfers and as other financing sources in the funds receiving transfers. In proprietary funds, transfers in/out are reported as a separate category after non-operating revenues and expenses.

Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000 or more, depending on classification, are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	8 - 40 Years
Buildings and Improvements	50 Years
Machinery and Equipment	4 - 20 Years
Furniture and Fixtures	4 - 20 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

All departments of the District submit requests for appropriation so that an appropriation ordinance may be prepared. The appropriation ordinance is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed appropriation ordinance is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. All appropriations are adopted on a basis consistent with generally accepted accounting principles (GAAP). The appropriation ordinance may be amended by the governing body. Expenditures may not legally exceed appropriation allocations at the fund level. The district adopts appropriations for all of the governmental funds, except the Trust Fund, which utilizes a zero-based appropriation.

EXCESS OF ACTUAL EXPENDITURES/EXPENSES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures/expenses, exclusive of depreciation, over budget for the fiscal year:

Fund	Excess
Museum	\$ 60,548
Glenview Park Golf Club	105,223
Glenview Tennis Club	56,793

DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Roosevelt Pool	\$ 138,354

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Park District Liquid Assets Fund. The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Funds is not registered with the SEC as an investment company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

At year-end, the carrying amount of the District's deposits totaled \$16,646,925 and the bank balances totaled \$17,025,498.

Investments. The fair value and maturity of the District's investments at year-end are as follows:

	Fair Value	Investment Maturities (in Years)	
		Less Than 1	1 to 5
U.S. Treasury Securities	\$ 2,403,468	\$ 2,403,468	\$ -
Illinois Liquid Park District Asset Fund	22,964,950	22,964,950	-
	<u>\$ 25,368,418</u>	<u>\$ 25,368,418</u>	<u>\$ -</u>

The District has the following recurring fair value measurements as of April 30, 2018:

- U.S. Treasury Securities of \$2,403,468 are valued using quoted market prices (Level 1 inputs)
- Illinois Liquid Park District Asset Fund of \$22,964,950, which is measured at net asset value per share as determined by the pool.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy attempts to limit interest rate risk by predominantly investing funds in U.S. Obligations and the Illinois Liquid Park District Asset Fund. The District's investment policy further states that any investment exceeding 18 months in term shall be purchased only upon the prior approval of the Treasurer and Finance Committee of the Board.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy limits investments to U.S. Obligations and certificates of deposit. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund was rated AAmm by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states that certificates of deposits issued shall be held by a qualified third party custodian bank in the name of the District or placed by the authorized person (Executive Director or Treasurer) in the District Safety Deposit Box for safekeeping. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy states that all U.S. Obligations purchased shall be retained by the depository in safekeeping. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund is not subject to custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

PROPERTY TAXES

Property taxes for 2017 attach as an enforceable lien on January 1, 2018 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about March 1 and August 1. The County collects such taxes and remits them periodically.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 41,912,746	\$ 3,738	\$ -	\$ 41,916,484
Construction in Progress	259,925	313,715	131,977	441,663
	<u>42,172,671</u>	<u>317,453</u>	<u>131,977</u>	<u>42,358,147</u>
Depreciable Capital Assets				
Land Improvements	40,469,343	823,239	161,803	41,130,779
Buildings and Improvements	49,287,857	486,358	276,149	49,498,066
Machinery and Equipment	5,719,582	279,999	416,471	5,583,110
Furniture and Fixtures	1,174,423	13,463	-	1,187,886
	<u>96,651,205</u>	<u>1,603,059</u>	<u>854,423</u>	<u>97,399,841</u>
Less Accumulated Depreciation				
Land Improvements	17,160,040	1,804,329	161,803	18,802,566
Buildings and Improvements	13,758,432	1,279,469	260,778	14,777,123
Machinery and Equipment	3,368,911	469,860	390,873	3,447,898
Furniture and Fixtures	593,598	61,681	-	655,279
	<u>34,880,981</u>	<u>3,615,339</u>	<u>813,454</u>	<u>37,682,866</u>
Total Net Depreciable Capital Assets	<u>61,770,224</u>	<u>(2,012,280)</u>	<u>40,969</u>	<u>59,716,975</u>
Total Net Capital Assets	<u>\$ 103,942,895</u>	<u>\$ (1,694,827)</u>	<u>\$ 172,946</u>	<u>\$ 102,075,122</u>

Depreciation expense of \$3,615,339 was charged to the culture and recreation function for the governmental activities.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 1,615,257	\$ -	\$ -	\$ 1,615,257
Construction in Progress	357,397	189,814	191,029	356,182
	<u>1,972,654</u>	<u>189,814</u>	<u>191,029</u>	<u>1,971,439</u>
Depreciable Capital Assets				
Land Improvements	10,556,391	723,778	388,114	10,892,055
Buildings and Improvements	13,207,415	-	66,283	13,141,132
Machinery and Equipment	1,490,598	38,881	17,800	1,511,679
Furniture and Fixtures	294,648	-	-	294,648
	<u>25,549,052</u>	<u>762,659</u>	<u>472,197</u>	<u>25,839,514</u>
Less Accumulated Depreciation				
Land Improvements	3,313,954	423,653	359,459	3,378,148
Buildings and Improvements	5,054,601	354,428	40,524	5,368,505
Machinery and Equipment	582,877	150,631	17,800	715,708
Furniture and Fixtures	211,261	7,486	-	218,747
	<u>9,162,693</u>	<u>936,198</u>	<u>417,783</u>	<u>9,681,108</u>
Total Net Depreciable Capital Assets	<u>16,386,359</u>	<u>(173,539)</u>	<u>54,414</u>	<u>16,158,406</u>
Total Net Capital Assets	<u>\$ 18,359,013</u>	<u>\$ 16,275</u>	<u>\$ 245,443</u>	<u>\$ 18,129,845</u>

Depreciation expense was charged to business-type activities as follows:

Glenview Park Golf Club	\$ 510,413
Glenview Prairie Club	187,116
Glenview Ice Center	150,158
Glenview Tennis Club	<u>88,511</u>
	<u>\$ 936,198</u>

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers

Transfer In	Transfer Out	Amount
General	Recreation	\$ 830,162 (1)
General	Museum	298,931 (1)
General	Capital Replacement	273,408 (1)
General	Nonmajor Governmental	197,125 (1)
General	Glenview Park Golf Club	17,036 (1)
General	Glenview Prairie Club	22,319 (1)
General	Glenview Tennis Club	6,814 (1)
General	Glenview Ice Center	11,439 (1)
Recreation	General	3,450 (3)
Recreation	Capital Replacement	184,274 (1)
Recreation	Capital Development	174,957 (1)
Recreation	Nonmajor Governmental	6,150 (1)
Museum	General	709,635 (3)
Museum	Capital Replacement	53,000 (1)
Museum	Glenview Ice Center	7,422 (1)
Retirement	General	18,000 (3)
Debt Service	Capital Development	1,963,696 (2)
Debt Service	General	1,087,426 (2)
Capital Replacement	General	299,354 (3)
Capital Replacement	Museum	95,800 (1)
Capital Replacement	Glenview Park Golf Club	170,940 (1)
Capital Replacement	Glenview Prairie Club	70,150 (1)
Capital Replacement	Glenview Tennis Club	108,000 (1)
Capital Replacement	Glenview Ice Center	38,900 (1)
Capital Development	General	345,051 (3)
Capital Development	Recreation	422,406 (1)
Capital Development	Capital Replacement	682,809 (1)
Nonmajor Governmental	General	75 (1)
Nonmajor Governmental	Recreation	28,000 (1)
Nonmajor Governmental	Capital Replacement	57,000 (1)
Nonmajor Governmental	Capital Development	18,724 (1)
Nonmajor Governmental	Glenview Park Golf Club	750 (1)
Nonmajor Governmental	Glenview Tennis Club	879 (1)
Glenview Park Golf Club	General	450 (3)
Glenview Park Golf Club	Capital Replacement	59,024 (1)
Glenview Prairie Club	General	500 (1)
Glenview Prairie Club	Capital Development	515,035 (1)
Glenview Tennis Club	Capital Replacement	58,000 (1)
		<u>\$ 8,837,091</u>

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS – Continued

Interfund Transfers – Continued

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund Balances

The composition of interfund balances as of the date of this report is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Capital Development	Glenview Tennis Club	\$ 257,310
Glenview Tennis Club	Glenview Park Golf Club	1,698,887
Glenview Tennis Club	Glenview Prairie Club	881,743
Glenview Tennis Club	Glenview Ice Center	<u>216,191</u>
		<u><u>\$ 3,054,131</u></u>

LONG-TERM DEBT

General Obligation Bonds/Alternate Revenue Bonds/Debt Certificates

The District issues general obligation bonds, alternate revenue bonds and debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and general obligation debt certificates are direct obligations and pledge the full faith and credit of the District. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District.

General Obligations Bonds

General obligation bonds currently outstanding are as follows:

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligations Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Refunding Bonds of 2012C - Due in annual installment of \$45,000 to \$1,210,000 plus interest at 2.00% through December 1, 2023.	Debt Service	\$ 7,830,000	\$ -	\$ 1,025,000	\$ 6,805,000
General Obligation Limited Tax Park Bonds of 2017A - Due in one installment of \$1,137,000 plus interest at 0.86% on December 1, 2017.	Debt Service	1,137,000	-	1,137,000	-
General Obligation Limited Tax Park Bonds of 2017C - Due in annual installment of \$1,135,000 to \$1,150,000 plus interest at 1.350% to 1.550% through December 1, 2019.	Capital Replacement	-	2,285,000	-	2,285,000
		<u>\$ 8,967,000</u>	<u>\$ 2,285,000</u>	<u>\$ 2,162,000</u>	<u>\$ 9,090,000</u>

Alternate Revenue Bonds

Alternate revenue bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Alternate Revenue Bonds of 2009A - Due in annual installments of \$470,000 to \$560,000 plus interest at 2.375% to 3.25% through December 1, 2018.	Debt Service	\$ 1,100,000	\$ -	\$ 540,000	\$ 560,000
Alternate Revenue Bonds of 2011A - Due in annual installments of \$105,000 to \$255,000 plus interest at 3.25% to 3.50% through December 1, 2035.	Debt Service	145,465	-	71,185	74,280
	Glenview Prairie Club	89,535	-	43,815	45,720

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Alternate Revenue Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Refunding Alternate Revenue Bonds of 2012B - Due in annual installments of \$260,000 to \$650,000 plus interest at 1.00% to 2.00% through December 1, 2019.	Debt Service	\$ 1,555,000	\$ -	\$ 645,000	\$ 910,000
General Obligation Park Refunding Alternate Revenue Bonds of 2013B - Due in annual installments of \$60,000 to \$1,015,000 plus interest at 1.50% to 2.30% through December 1, 2024.	Debt Service Glenview Ice Center	3,209,820 1,175,180	- -	303,780 111,220	2,906,040 1,063,960
General Obligation Park Refunding Alternate Revenue Bonds of 2017B - Due in annual installments of \$25,000 to \$245,000 plus interest at 2.00% to 3.50% through December 1, 2035.	Debt Service Glenview Prairie Club	2,059,136 1,265,864	- -	34,061 20,939	2,025,075 1,244,925
		<u>\$ 10,600,000</u>	<u>\$ -</u>	<u>\$ 1,770,000</u>	<u>\$ 8,830,000</u>

Debt Certificates

Debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Debt Certificates of 2013A - Due in annual installments of \$30,000 to \$325,000 plus interest at 2.00% through December 1, 2023.	Debt Service	\$ 2,160,000	\$ -	\$ 295,000	\$ 1,865,000

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Installment Contract Payable

The District also issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2016 - Due in monthly installments of \$437 including interest at 4.562% through April 1, 2020.	Glenview Prairie Club	\$ 14,661	\$ -	\$ 4,666	\$ 9,995

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 171,460	\$ 43,004	\$ 86,008	\$ 128,456	\$ 25,691
Net Pension Liability - IMRF	5,732,749	-	3,357,673	2,375,076	-
General Obligation Bonds	8,967,000	2,285,000	2,162,000	9,090,000	2,185,000
Alternate Revenue Bonds	8,069,421	-	1,594,026	6,475,395	1,588,902
Plus: Unamortized Premium	189,232	-	27,033	162,199	-
Debt Certificates	2,160,000	-	295,000	1,865,000	300,000
	<u>\$ 25,289,862</u>	<u>\$ 2,328,004</u>	<u>\$ 7,521,740</u>	<u>\$ 20,096,126</u>	<u>\$ 4,099,593</u>
Business-Type Activities					
Compensated Absences	\$ 52,913	\$ 22,520	\$ 45,040	\$ 30,393	\$ 6,079
Alternate Revenue Bonds	2,530,579	-	175,974	2,354,605	161,098
Installment Contract	14,661	-	4,666	9,995	4,884
	<u>\$ 2,598,153</u>	<u>\$ 22,520</u>	<u>\$ 225,680</u>	<u>\$ 2,394,993</u>	<u>\$ 172,061</u>

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

For the governmental activities, the compensated absences are generally liquidated by the General Fund or Recreation Fund and the net pension liability is generally liquidated by the Retirement Fund. The Debt Service Fund makes payments on the general obligation bonds. The General Fund and Capital Development Fund make payments on the alternate revenue bonds. The debt certificates are liquidated by the Capital Development Fund.

For the business-type activities, compensated absences are being liquidated by the Glenview Park Golf Club Fund, the Glenview Prairie Club Fund, the Glenview Tennis Club Fund and the Glenview Ice Center Fund. The Glenview Ice Center Fund and the Glenview Prairie Club Fund make payments on the alternate revenue bonds. The Glenview Prairie Club Fund makes payments on the installment contract.

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

Assessed Valuation - 2017	<u>\$ 2,947,611,057</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	\$ 84,743,818
Amount of Debt Applicable to Limit	<u>10,955,000</u>
Legal Debt Margin	<u>\$ 73,788,818</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	\$ 16,948,764
Amount of Debt Applicable to Debt Limit	<u>9,090,000</u>
Non-Referendum Legal Debt Margin	<u>\$ 7,858,764</u>

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities					
	General Obligation Bonds		Alternate Revenue Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 2,185,000	\$ 166,761	\$ 1,588,902	\$ 155,876	\$ 300,000	\$ 37,300
2020	2,245,000	132,925	642,033	120,682	300,000	31,300
2021	1,115,000	93,200	374,150	109,286	310,000	25,300
2022	1,160,000	70,900	326,006	100,844	315,000	19,100
2023	1,175,000	47,700	640,203	93,334	315,000	12,800
2024	1,210,000	24,200	646,959	80,172	325,000	6,500
2025	-	-	848,259	66,052	-	-
2026	-	-	108,376	45,804	-	-
2027	-	-	111,472	42,552	-	-
2028	-	-	114,568	39,208	-	-
2029	-	-	120,761	35,770	-	-
2030	-	-	123,858	31,997	-	-
2031	-	-	126,954	28,126	-	-
2032	-	-	130,051	24,000	-	-
2033	-	-	136,244	19,774	-	-
2034	-	-	139,340	15,142	-	-
2035	-	-	145,533	10,404	-	-
2036	-	-	151,726	5,310	-	-
Totals	<u>\$ 9,090,000</u>	<u>\$ 535,686</u>	<u>\$ 6,475,395</u>	<u>\$ 1,024,333</u>	<u>\$ 1,865,000</u>	<u>\$ 132,300</u>

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity – Continued

Fiscal Year	Business-Type Activities			
	Alternate Revenue Bonds		Bus-Type Installment Contract	
	Principal	Interest	Principal	Interest
2019	\$ 161,098	\$ 60,962	\$ 4,884	\$ 354
2020	162,967	57,582	5,111	127
2021	160,850	54,852	-	-
2022	143,994	51,046	-	-
2023	259,797	47,556	-	-
2024	263,041	42,140	-	-
2025	336,741	36,356	-	-
2026	66,624	28,158	-	-
2027	68,528	26,160	-	-
2028	70,432	24,104	-	-
2029	74,239	21,990	-	-
2030	76,142	19,670	-	-
2031	78,046	17,291	-	-
2032	79,949	14,754	-	-
2033	83,756	12,156	-	-
2034	85,660	9,308	-	-
2035	89,467	6,396	-	-
2036	93,274	3,264	-	-
Totals	<u>\$ 2,354,605</u>	<u>\$ 533,745</u>	<u>\$ 9,995</u>	<u>\$ 481</u>

Defeased Debt

In prior years, the government defeased general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Since the requirements which normally satisfy defeasance, have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government’s basic financial statements. Defeased bonds of \$3,030,000 remain outstanding as of the date of this report.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES

Net Position Classifications

Net Investment in capital assets was comprised of the following as of April 30, 2018:

Governmental Activities		
Capital Assets - Net of Accumulated Depreciation		\$ 102,075,122
Plus:		
Loss on Refunding		662,390
Unspent Bond Proceeds		1,629,398
Less Capital Related Debt:		
General Obligation Bonds		(9,090,000)
Alternate Revenue Bonds		(6,475,395)
Unamortized Premium		(162,199)
Debt Certificates		(1,865,000)
Net Investment in Capital Assets		<u>\$ 86,774,316</u>
Business-Type Activities		
Capital Assets - Net of Accumulated Depreciation		\$ 18,129,845
Less Capital Related Debt:		
Alternate Revenue Bonds		(2,354,605)
Installment Contracts		(9,995)
Net Investment in Capital Assets		<u>\$ 15,765,245</u>

Net Position/ Fund Balance Restatements

Beginning net position was restated due to the District changing their capital asset capitalization threshold in the capital asset policy. The following is a summary of the net position as originally reported and as restated:

<u>Net Position</u>	<u>As Reported</u>	<u>As Restated</u>	<u>(Decrease)</u>
Governmental Activities	\$ 106,425,641	\$ 105,007,756	\$ (1,417,885)
Glenview Park Golf Club	7,006,409	6,743,721	(262,688)
Glenview Prairie Club	2,578,715	2,487,152	(91,563)
Glenview Tennis Club	3,805,317	3,747,772	(57,545)
Glenview Ice Center	2,443,692	2,388,181	(55,511)

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's fund balance policy specifies funds should maintain between 10 and 20 percent of operating expenses in reserves. Funds with more volatile revenues are required to maintain higher reserve levels while funds primarily supported by taxes or diverse revenues are required to maintain lower levels.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue			Debt Service	Capital Projects		Nonmajor	Totals
		Recreation	Museum	Retirement		Capital Replacement	Capital Development		
Fund Balances									
Nonspendable									
Prepays	\$ 4,956	\$ 13,497	\$ 4,438	\$ -	\$ -	\$ -	\$ -	\$ 83,024	\$ 105,915
Inventories	-	-	28,567	-	-	-	-	-	28,567
	<u>4,956</u>	<u>13,497</u>	<u>33,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,024</u>	<u>134,482</u>
Restricted									
Property Tax Levies									
Museum	-	-	1,312,707	-	-	-	-	-	1,312,707
IMRF	-	-	-	801,226	-	-	-	-	801,226
Social Security	-	-	-	656,571	-	-	-	-	656,571
Handicapped	-	-	-	-	-	-	-	237,577	237,577
Liability Insurance	-	-	-	-	-	-	-	360,708	360,708
Debt Service	-	-	-	-	593,349	-	-	-	593,349
Donations	-	-	-	-	-	-	-	468,827	468,827
TIF Taxes	-	-	-	-	-	-	2,912,962	-	2,912,962
	<u>-</u>	<u>-</u>	<u>1,312,707</u>	<u>1,457,797</u>	<u>593,349</u>	<u>-</u>	<u>2,912,962</u>	<u>1,067,112</u>	<u>7,343,927</u>
Committed									
Recreation Programs, Facilities & Improvements	500,000	3,067,161	-	-	-	-	-	207,169	3,774,330
Assigned									
Capital Projects	-	-	-	-	-	12,170,547	-	-	12,170,547
Unassigned	2,254,480	-	-	-	-	-	-	(140,438)	2,114,042
Total Fund Balances	<u>\$ 2,759,436</u>	<u>\$ 3,080,658</u>	<u>\$ 1,345,712</u>	<u>\$ 1,457,797</u>	<u>\$ 593,349</u>	<u>\$ 12,170,547</u>	<u>\$ 2,912,962</u>	<u>\$ 1,216,867</u>	<u>\$ 25,537,328</u>

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District’s employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA)

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2018 through January 1, 2019:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$10,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA, the District is represented on the Board of Directors and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017. The District’s portion of the overall equity of the pool is 3.079% or \$1,341,654.

Assets	\$65,528,169
Deferred Outflows of Resources – Pension	1,031,198
Liabilities	22,979,446
Deferred Inflows of Resources – Pension	5,600
Net Position	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

Since 88.70% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program

Since January 1, 2011, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member’s governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA’s Health Program’s balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017.

Assets	\$21,149,057
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,677,098
Deferred Inflows of Resources – Pension	5,600
Net Position	15,905,410
Revenues	37,960,432
Expenditures	36,867,147

A large percentage of PDRMA’s liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions, Provisions and Funding Policies

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions, Provisions and Funding Policies – Continued

Benefits Provided – Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	89
Inactive Plan Members Entitled to but not yet Receiving Benefits	226
Active Plan Members	<u>175</u>
Total	<u><u>490</u></u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2018, the District’s contribution was 11.29% of covered payroll.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions, Provisions and Funding Policies – Continued

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Actuarial Assumptions - Continued. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same discount rate was used in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity – Continued

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability/(Asset)	\$ 7,520,510	\$ 2,375,076	\$ (1,834,581)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 40,132,515	\$ 34,399,766	\$ 5,732,749
Changes for the Year:			
Service Cost	911,597	-	911,597
Interest on the Total Pension Liability	2,981,646	-	2,981,646
Difference Between Expected and Actual Experience of the Total Pension Liability	753,141	-	753,141
Changes of Assumptions	(1,261,659)	-	(1,261,659)
Contributions - Employer	-	1,012,887	(1,012,887)
Contributions - Employees	-	400,607	(400,607)
Net Investment Income	-	5,767,484	(5,767,484)
Benefit Payments, including Refunds of Employee Contributions	(1,666,071)	(1,666,071)	-
Other (Net Transfer)	-	(438,580)	438,580
Net Changes	1,718,654	5,076,327	(3,357,673)
Balances at December 31, 2017	\$ 41,851,169	\$ 39,476,093	\$ 2,375,076

GLENVIEW PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the District recognized pension expense of \$1,334,495. At April 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 864,541	\$ -	\$ 864,541
Change in Assumptions	26,041	(996,762)	(970,721)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,024,812	(2,570,736)	(1,545,924)
Total Pension Expense to be Recognized in Future Periods	1,915,394	(3,567,498)	(1,652,104)
Pension Contributions Made Subsequent to the Measurement Date	321,453	-	321,453
Total Deferred Amounts Related to IMRF	<u>\$ 2,236,847</u>	<u>\$ (3,567,498)</u>	<u>\$ (1,330,651)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2019	\$ (42,623)
2020	(238,354)
2021	(727,325)
2022	(643,802)
2023	-
Thereafter	-
Total	<u>\$ (1,652,104)</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District does not provide an explicit benefit to employees. Therefore, the District has not recorded a liability as of April 30, 2018.

JOINT VENTURE

Northern Suburban Special Recreation Association (NSSRA)

The District, along with eleven other park districts, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Association and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$473,402 to the Association during the fiscal year ended April 30, 2018. The District does not have a direct financial interest in the Association and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of the Association, the assets, if any, shall be divided amount the members in accordance with an equitable formula as determined by a unanimous vote of the Board of Directors of the Association.

A complete, separate financial statement for the Association can be obtained from the Association's administrative offices at 3104 MacArthur Blvd., Northbrook, Illinois 60062.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Net Pension Liability
 Illinois Municipal Retirement Fund

- Budgetary Comparison Schedule
 General Fund
 Recreation – Special Revenue Fund
 Museum – Special Revenue Fund
 Retirement – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

GLENVIEW PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2018**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 901,674	\$ 933,102	\$ 31,428	\$ 8,137,853	11.47%
2017	905,929	914,902	8,973	8,498,393	10.77%
2018	965,918	997,815	31,897	8,835,836	11.29%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP-2014 (base year 2012)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

GLENVIEW PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2018**

	<u>December 31, 2015</u>
Total Pension Liability	
Service Cost	\$ 859,906
Interest	2,581,197
Differences Between Expected and Actual Experience	895,445
Change of Assumptions	92,629
Benefit Payments, Including Refunds of Member Contributions	<u>(1,130,637)</u>
 Net Change in Total Pension Liability	 3,298,540
Total Pension Liability - Beginning	<u>34,551,328</u>
 Total Pension Liability - Ending	 <u><u>\$ 37,849,868</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 933,102
Contributions - Members	367,533
Net Investment Income	161,746
Benefit Payments, Including Refunds of Member Contributions	(1,130,637)
Other	<u>(530,080)</u>
 Net Change in Plan Fiduciary Net Position	 (198,336)
Plan Net Position - Beginning	<u>32,264,194</u>
 Plan Net Position - Ending	 <u><u>\$ 32,065,858</u></u>
 Employer's Net Pension Liability	 <u><u>\$ 5,784,010</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 84.72%
 Covered Payroll	 \$ 8,137,853
 Employer's Net Pension Liability as a Percentage of Covered Payroll	 71.08%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

December 31, 2016	December 31, 2017
\$ 883,087	\$ 911,597
2,811,557	2,981,646
92,486	753,141
(96,971)	(1,261,659)
(1,407,512)	(1,666,071)
2,282,647	1,718,654
37,849,868	40,132,515
<u>\$ 40,132,515</u>	<u>\$ 41,851,169</u>
\$ 914,902	\$ 1,012,887
382,647	400,607
2,198,380	5,767,484
(1,407,512)	(1,666,071)
245,491	(438,580)
2,333,908	5,076,327
32,065,858	34,399,766
<u>\$ 34,399,766</u>	<u>\$ 39,476,093</u>
<u>\$ 5,732,749</u>	<u>\$ 2,375,076</u>
85.72%	94.32%
\$ 8,498,393	\$ 8,893,152
67.46%	26.71%

GLENVIEW PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Property Taxes	\$ 7,844,350	\$ 7,844,350	\$ 7,541,891	\$ (302,459)
Tax Increment Make-Whole Payment	268,012	268,012	268,012	-
Intergovernmental				
Donations	578,464	578,464	609,117	30,653
Charges for Services				
Sales Revenue	300	300	685	385
Rental Income	177,880	177,880	205,752	27,872
Interest	-	-	51,000	51,000
Miscellaneous				
Other Income	65,270	65,270	122,615	57,345
TOTAL REVENUES	<u>8,934,276</u>	<u>8,934,276</u>	<u>8,799,072</u>	<u>(135,204)</u>
EXPENDITURES				
General Government	2,837,437	2,837,437	2,536,912	300,525
Culture and Recreation	6,019,104	6,019,104	6,076,983	(57,879)
TOTAL EXPENDITURES	<u>8,856,541</u>	<u>8,856,541</u>	<u>8,613,895</u>	<u>242,646</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>77,735</u>	<u>77,735</u>	<u>185,177</u>	<u>107,442</u>
OTHER FINANCING SOURCES (USES)				
Disposal of Capital Assets	-	-	11,132	11,132
Transfers In	4,550,444	4,550,444	1,657,234	(2,893,210)
Transfers Out	(5,207,444)	(5,207,444)	(2,463,941)	2,743,503
	<u>(657,000)</u>	<u>(657,000)</u>	<u>(795,575)</u>	<u>(138,575)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (579,265)</u>	<u>\$ (579,265)</u>	<u>(610,398)</u>	<u>\$ (31,133)</u>
FUND BALANCE				
Beginning			<u>3,369,834</u>	
Ending			<u>\$ 2,759,436</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,519,126	\$ 1,519,126	\$ 1,525,407	\$ 6,281
Intergovernmental				
Donations	11,500	11,500	22,003	10,503
Charges for Services				
Sales	700	700	625	(75)
Program and Instruction	3,753,566	3,753,566	3,508,057	(245,509)
Admissions	174,030	174,030	177,179	3,149
Memberships	1,831,971	1,831,971	1,690,567	(141,404)
Facility Rental	594,502	594,502	673,093	78,591
Sales Lease	11,500	11,500	11,430	(70)
Interest	-	-	32,853	32,853
Miscellaneous				
Other Income	(27,370)	(27,370)	(18,444)	8,926
TOTAL REVENUES	<u>7,869,525</u>	<u>7,869,525</u>	<u>7,622,770</u>	<u>(246,755)</u>
EXPENDITURES				
Culture and Recreation	6,594,432	6,594,432	6,451,600	142,832
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>1,275,093</u>	<u>1,275,093</u>	<u>1,171,170</u>	<u>(103,923)</u>
OTHER FINANCING SOURCES (USES)				
Disposal of Capital Assets	-	-	6,400	6,400
Transfers In	186,948	186,948	368,831	181,883
Transfers Out	(1,406,706)	(1,406,706)	(1,280,568)	126,138
	<u>(1,219,758)</u>	<u>(1,219,758)</u>	<u>(905,337)</u>	<u>314,421</u>
NET CHANGE IN FUND BALANCE	<u>\$ 55,335</u>	<u>\$ 55,335</u>	265,833	<u>\$ 210,498</u>
FUND BALANCE				
Beginning			<u>2,814,825</u>	
Ending			<u>\$ 3,080,658</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Museum - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Property Taxes	\$ 1,259,916	\$ 1,259,916	\$ 1,263,542	\$ 3,626
Intergovernmental				
Donations	190,707	190,707	152,169	(38,538)
Charges for Services				
Sales	151,900	151,900	161,886	9,986
Programs and Instruction	363,434	363,434	329,775	(33,659)
Special Events	72,250	72,250	62,404	(9,846)
Membership	-	-	1,545	1,545
Facility Rental	329,552	329,552	308,551	(21,001)
Interest	-	-	13,352	13,352
Miscellaneous				
Other Income	6,550	6,550	26,846	20,296
TOTAL REVENUES	<u>2,374,309</u>	<u>2,374,309</u>	<u>2,320,070</u>	<u>(54,239)</u>
EXPENDITURES				
Culture and Recreation	2,768,299	2,768,299	2,828,847	(60,548)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(393,990)</u>	<u>(393,990)</u>	<u>(508,777)</u>	<u>(114,787)</u>
OTHER FINANCING SOURCES (USES)				
Disposal of Capital Assets	-	-	2,200	2,200
Transfers In	703,369	703,369	770,057	66,688
Transfers Out	(477,600)	(477,600)	(394,731)	82,869
	<u>225,769</u>	<u>225,769</u>	<u>377,526</u>	<u>151,757</u>
NET CHANGE IN FUND BALANCE	<u>\$ (168,221)</u>	<u>\$ (168,221)</u>	<u>(131,251)</u>	<u>\$ 36,970</u>
FUND BALANCE			<u>1,476,963</u>	
Beginning			<u>\$ 1,345,712</u>	
Ending				

GLENVIEW PARK DISTRICT, ILLINOIS

Retirement - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes				
Property Taxes	\$ 1,929,547	\$ 1,929,547	\$ 2,183,608	\$ 254,061
Replacement Taxes	20,000	20,000	20,000	-
Interest	-	-	17,089	17,089
TOTAL REVENUES	1,949,547	1,949,547	2,220,697	271,150
EXPENDITURES				
Culture and Recreation				
Fixed Charges	2,109,272	2,109,272	1,929,048	180,224
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(159,725)	(159,725)	291,649	451,374
OTHER FINANCING SOURCES				
Transfers In	18,000	18,000	18,000	-
NET CHANGE IN FUND BALANCE	\$ (141,725)	\$ (141,725)	309,649	\$ 451,374
FUND BALANCE				
Beginning			<u>1,148,148</u>	
Ending			<u>\$ 1,457,797</u>	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Recreation – Special Revenue Fund
 - Museum – Special Revenue Fund
 - Debt Service Fund
 - Capital Replacement – Capital Projects Fund
 - Capital Development – Capital Projects Fund

- Combining Statements – Nonmajor Governmental Funds

- Budgetary Comparison Schedules – Nonmajor Governmental Funds
 - Roosevelt Pool – Special Revenue Fund
 - Flick Pool – Special Revenue Fund
 - Special Recreation – Special Revenue Fund
 - Liability Insurance – Special Revenue Fund
 - Trust – Special Revenue Fund

- Budgetary Comparison Schedules – Major Proprietary Funds
 - Glenview Park Golf Club – Enterprise Fund
 - Glenview Prairie Club – Enterprise Fund
 - Glenview Ice Center – Enterprise Fund
 - Glenview Tennis Club – Enterprise Fund

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special revenue funds are created to account for the proceeds of specific revenue sources (other than capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the revenues and expenditures of the various recreation programs sponsored by the District. Funding is provided by both a limited tax levy and user fees and charges.

Museum Fund

The Museum Fund is used to account for expenditures relating to the operation and maintenance of Wagner Farm, the Grove, and Schram Memorial Museum. Funding is provided by both a limited tax levy and user fees and charges.

Retirement Fund

The Retirement Fund is used to account for the District's pension and social security expenditures. Funding is provided by an unlimited tax levy.

Roosevelt Pool Fund

The Roosevelt Pool Fund is used to account for charges to users of the District owned Roosevelt swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Flick Pool Fund

The Flick Pool Fund is used to account for charges to users of the District owned Flick swimming pool facility. Expenditures are for the maintenance and staffing of the facility.

Special Recreation Fund

The Special Recreation Fund is used to account for expenditures made to or approved by the Northern Suburban Special Recreation Association. The Association is a joint agreement of participating park districts to provide recreation programs for the handicapped. Funding is provided by an unlimited tax levy.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

SPECIAL REVENUE FUNDS – Continued

Liability Insurance Fund

The Liability Insurance Fund is used to account for liability, workmen's compensation and unemployment insurance expenditures. Funding is provided by an unlimited tax levy.

Trust Fund

The Trust Fund is used to account for non-discretionary donations and funds of independent groups. Funds are provided by grants and donations as well as user fees and charges.

DEBT SERVICE FUND

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

Capital Replacement Fund

The Capital Replacement Fund is used to account for resources set aside on an annual basis for the eventual replacement of certain capital equipment used by the District.

Capital Development Fund

The Capital Development Fund is used to account for the costs of various capital improvement projects for the District.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

ENTERPRISE FUNDS

The Enterprise Funds are created to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Glenview Park Golf Club Fund

The Glenview Park Golf Club Fund is used to account for charges to users of the District owned golf course, an 18-hole golf course with full pro shop, locker rooms and banquet facilities. Expenses are for the upkeep, maintenance and staffing of the facility.

Glenview Prairie Club Fund

The Glenview Prairie Club Fund is used to account for charges to users of use of the District owned golf course and paddle tennis courts. Expenses are for the upkeep, maintenance and staffing of the facility.

Glenview Tennis Club Fund

The Glenview Tennis Club Fund is used to account for charges to users of the District owned tennis club. Expenses are for the maintenance and staffing of the facility.

Glenview Ice Center Fund

The Glenview Ice Center Fund is used to account for charges to users of the District owned ice arena and skating facility. Expenses are for the maintenance and staffing of the facility.

GLENVIEW PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
General and Administrative				
Salary and Wages	\$ 1,641,260	\$ 1,641,260	\$ 1,528,295	\$ 112,965
Contractual Services	197,724	197,724	161,389	36,335
Professional Services	249,185	249,185	189,533	59,652
Utilities	96,728	96,728	80,915	15,813
Commodities	34,131	34,131	58,952	(24,821)
Other Expenditures	327,048	327,048	278,527	48,521
Maintenance and Repairs	71,301	71,301	88,203	(16,902)
Professional Training and Engagement	144,060	144,060	91,196	52,864
Capital Purchases	76,000	76,000	59,902	16,098
TOTAL GENERAL GOVERNMENT	2,837,437	2,837,437	2,536,912	300,525
CULTURE AND RECREATION				
Park Maintenance and Improvements				
Salary and Wages	2,346,379	2,346,379	2,301,621	44,758
Contractual Services	146,100	146,100	171,924	(25,824)
Professional Services	3,740	3,740	4,733	(993)
Utilities	299,280	299,280	310,601	(11,321)
Commodities	641,250	641,250	710,690	(69,440)
Employee Taxes, Pension and Insurance	574,518	574,518	612,763	(38,245)
Maintenance and Repairs	705,500	705,500	730,678	(25,178)
Professional Training and Engagement	27,237	27,237	20,572	6,665
Capital Purchases	1,275,100	1,275,100	1,213,401	61,699
TOTAL CULTURE AND RECREATION	6,019,104	6,019,104	6,076,983	(57,879)
TOTAL EXPENDITURES	\$ 8,856,541	\$ 8,856,541	\$ 8,613,895	\$ 242,646

GLENVIEW PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
CULTURE AND RECREATION				
Salary and Wages	\$ 4,038,396	\$ 4,038,396	\$ 3,986,738	\$ 51,658
Contractual Services	657,187	657,187	656,019	1,168
Professional Services	135,909	135,909	97,400	38,509
Utilities	517,075	517,075	492,085	24,990
Commodities	387,645	387,645	328,948	58,697
Cost of Goods Sold	500	500	688	(188)
Employee Taxes, Pension and Insurance	363,820	363,820	358,709	5,111
Maintenance and Repairs	268,066	268,066	254,445	13,621
Professional Training and Engagement	38,886	38,886	29,612	9,274
Capital Purchases	186,948	186,948	246,956	(60,008)
TOTAL CULTURE AND RECREATION	\$ 6,594,432	\$ 6,594,432	\$ 6,451,600	\$ 142,832

GLENVIEW PARK DISTRICT, ILLINOIS

Museum - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
CULTURE AND RECREATION				
Salary and Wages	\$ 1,610,165	\$ 1,610,165	\$ 1,519,908	\$ 90,257
Contractual Services	96,785	96,785	109,229	(12,444)
Professional Services	61,664	61,664	48,954	12,710
Utilities	124,582	124,582	116,889	7,693
Commodities	257,837	257,837	242,683	15,154
Cost of Goods Sold	70,000	70,000	68,685	1,315
Employee Taxes, Pension and Insurance	208,150	208,150	218,126	(9,976)
Maintenance and Repairs	77,627	77,627	113,128	(35,501)
Professional Training and Engagement	20,439	20,439	17,355	3,084
Capital Purchases	241,050	241,050	373,890	(132,840)
TOTAL CULTURE AND RECREATION	\$ 2,768,299	\$ 2,768,299	\$ 2,828,847	\$ (60,548)

GLENVIEW PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Property Taxes	\$ 1,624,768	\$ 1,624,768	\$ 1,651,226	\$ 26,458
Interest	-	-	15,881	15,881
TOTAL REVENUES	<u>1,624,768</u>	<u>1,624,768</u>	<u>1,667,107</u>	<u>42,339</u>
EXPENDITURES				
Debt Service				
Principal	4,172,000	4,172,000	4,051,026	120,974
Interest and Fiscal Charges	509,012	509,012	400,180	108,832
TOTAL EXPENDITURES	<u>4,681,012</u>	<u>4,681,012</u>	<u>4,451,206</u>	<u>229,806</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,056,244)	(3,056,244)	(2,784,099)	272,145
OTHER FINANCING SOURCES (USES)				
Transfers In	3,051,122	3,051,122	3,051,122	-
NET CHANGE IN FUND BALANCE	<u>\$ (5,122)</u>	<u>\$ (5,122)</u>	267,023	<u>\$ 272,145</u>
FUND BALANCE				
Beginning			<u>326,326</u>	
Ending			<u>\$ 593,349</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Capital Replacement - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes				
Replacement Taxes	\$ 100,000	\$ 100,000	\$ 85,965	\$ (14,035)
Interest	83,000	83,000	77,718	(5,282)
TOTAL REVENUES	183,000	183,000	163,683	(19,317)
EXPENDITURES				
Capital Outlay	1,513,319	1,513,319	340,613	1,172,706
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(1,330,319)	(1,330,319)	(176,930)	1,153,389
OTHER FINANCING SOURCES (USES)				
Debt Issuance	1,100,000	1,100,000	2,285,000	1,185,000
Transfers In	783,144	783,144	783,144	-
Transfers Out	(790,000)	(790,000)	(1,367,515)	(577,515)
	1,093,144	1,093,144	1,700,629	607,485
NET CHANGE IN FUND BALANCE	\$ (237,175)	\$ (237,175)	1,523,699	\$ 1,760,874
FUND BALANCE				
Beginning			<u>10,646,848</u>	
Ending				<u>\$ 12,170,547</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Capital Development - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
TIF Payments	\$ 1,411,763	\$ 1,411,763	\$ 1,447,485	\$ 35,722
Intergovernmental				
Developer Donations	255,500	255,500	203,974	(51,526)
Interest	12,000	12,000	70,173	58,173
TOTAL REVENUES	<u>1,679,263</u>	<u>1,679,263</u>	<u>1,721,632</u>	<u>42,369</u>
EXPENDITURES				
Capital Outlay	<u>425,000</u>	<u>425,000</u>	<u>198,474</u>	<u>226,526</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>1,254,263</u>	<u>1,254,263</u>	<u>1,523,158</u>	<u>268,895</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,557,457	1,557,457	1,450,266	(107,191)
Transfers Out	(2,786,551)	(2,786,551)	(2,672,412)	114,139
	<u>(1,229,094)</u>	<u>(1,229,094)</u>	<u>(1,222,146)</u>	<u>6,948</u>
NET CHANGE IN FUND BALANCE	<u>\$ 25,169</u>	<u>\$ 25,169</u>	<u>301,012</u>	<u>\$ 275,843</u>
FUND BALANCE				
Beginning			<u>2,611,950</u>	
Ending			<u>\$ 2,912,962</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2018

	<u>Roosevelt Pool</u>
ASSETS	
Cash and Investments	\$ 16,873
Receivables - Net of Allowances	
Taxes	109,840
Prepays	<u>2,084</u>
TOTAL ASSETS	<u>\$ 128,797</u>
LIABILITIES	
Accounts Payable	\$ 4,787
Accrued Payroll	-
Other Payables	<u>35,078</u>
TOTAL LIABILITIES	39,865
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>227,286</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>267,151</u>
FUND BALANCES	
Nonspendable	2,084
Restricted	-
Committed	-
Unassigned	<u>(140,438)</u>
TOTAL FUND BALANCES	<u>(138,354)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 128,797</u>

Flick Pool	Special Recreation	Liability Insurance	Trust	Totals
\$ 318,303	\$ 516,301	\$ 946,237	\$ 469,136	\$ 2,266,850
65,823	260,674	355,055	-	791,392
2,084	77,101	1,755	-	83,024
\$ 386,210	\$ 854,076	\$ 1,303,047	\$ 469,136	\$ 3,141,266
\$ 6,188	\$ -	\$ 205,643	\$ 309	\$ 216,927
-	-	247	-	247
34,565	-	-	-	69,643
40,753	-	205,890	309	286,817
136,204	539,398	734,694	-	1,637,582
176,957	539,398	940,584	309	1,924,399
2,084	77,101	1,755	-	83,024
-	237,577	360,708	468,827	1,067,112
207,169	-	-	-	207,169
-	-	-	-	(140,438)
209,253	314,678	362,463	468,827	1,216,867
\$ 386,210	\$ 854,076	\$ 1,303,047	\$ 469,136	\$ 3,141,266

GLENVIEW PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2018**

	<u>Roosevelt Pool</u>
REVENUES	
Taxes	\$ 196,344
Intergovernmental	-
Charges for Services	309,622
Interest	-
Miscellaneous	<u>350</u>
TOTAL REVENUES	<u>506,316</u>
EXPENDITURES	
Culture and Recreation	<u>343,010</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>163,306</u>
OTHER FINANCING SOURCES (USES)	
Transfers In	36,500
Transfers Out	<u>(75,131)</u>
	<u>(38,631)</u>
NET CHANGE IN FUND BALANCES	124,675
FUND BALANCES	
Beginning	<u>(263,029)</u>
Ending	<u><u>\$ (138,354)</u></u>

Flick Pool	Special Recreation	Liability Insurance	Trust	Totals
\$ 132,364	\$ 478,533	\$ 818,556	\$ -	\$ 1,625,797
-	-	-	407,520	407,520
425,388	-	-	-	735,010
1,782	3,769	6,134	969	12,654
270	-	1,500	-	2,120
559,804	482,302	826,190	408,489	2,783,101
413,358	611,449	675,458	382,664	2,425,939
146,446	(129,147)	150,732	25,825	357,162
40,853	-	75	28,000	105,428
(81,356)	(33,141)	(7,497)	(6,150)	(203,275)
(40,503)	(33,141)	(7,422)	21,850	(97,847)
105,943	(162,288)	143,310	47,675	259,315
103,310	476,966	219,153	421,152	957,552
\$ 209,253	\$ 314,678	\$ 362,463	\$ 468,827	\$ 1,216,867

GLENVIEW PARK DISTRICT, ILLINOIS

Roosevelt Pool - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Property Taxes	\$ 198,731	\$ 198,731	\$ 196,344	\$ (2,387)
Charges for Services				
Sales	68,630	68,630	54,289	(14,341)
Admissions	102,620	102,620	102,497	(123)
Memberships	155,715	155,715	150,119	(5,596)
Facility Rental Revenue	2,325	2,325	2,717	392
Miscellaneous	(200)	(200)	350	550
TOTAL REVENUES	<u>527,821</u>	<u>527,821</u>	<u>506,316</u>	<u>(21,505)</u>
EXPENDITURES				
Culture and Recreation				
Salary and Wages	248,785	248,785	187,520	61,265
Contractual Services	11,383	11,383	7,649	3,734
Professional Services	8,850	8,850	4,329	4,521
Utilities	56,370	56,370	48,859	7,511
Commodities	40,355	40,355	46,571	(6,216)
Cost of Goods Sold	25,050	25,050	19,942	5,108
Maintenance and Repairs	38,528	38,528	25,312	13,216
Professional Training and Engagement	5,800	5,800	2,032	3,768
Debt Service				
Interest	-	-	796	(796)
TOTAL EXPENDITURES	<u>435,121</u>	<u>435,121</u>	<u>343,010</u>	<u>92,111</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>92,700</u>	<u>92,700</u>	<u>163,306</u>	<u>70,606</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	36,500	36,500
Transfers Out	(92,700)	(92,700)	(75,131)	17,569
	<u>(92,700)</u>	<u>(92,700)</u>	<u>(38,631)</u>	<u>54,069</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>124,675</u>	<u>\$ 124,675</u>
FUND BALANCE				
Beginning			<u>(263,029)</u>	
Ending			<u>\$ (138,354)</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Flick Pool - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Property Taxes	\$ 133,673	\$ 133,673	\$ 132,364	\$ (1,309)
Charges for Services				
Sales	108,150	108,150	88,686	(19,464)
Admissions	220,700	220,700	180,930	(39,770)
Memberships	155,720	155,720	153,621	(2,099)
Facility Rental	1,330	1,330	2,151	821
Interest	-	-	1,782	1,782
Miscellaneous	(200)	(200)	270	470
TOTAL REVENUES	<u>619,373</u>	<u>619,373</u>	<u>559,804</u>	<u>(59,569)</u>
EXPENDITURES				
Culture and Recreation				
Salary and Wages	271,796	271,796	198,563	73,233
Contractual Services	14,400	14,400	9,786	4,614
Professional Services	8,071	8,071	4,224	3,847
Utilities	60,210	60,210	50,104	10,106
Commodities	71,930	71,930	59,499	12,431
Cost of Goods Sold	35,550	35,550	32,424	3,126
Maintenance and Repairs	45,045	45,045	32,222	12,823
Professional Training and Engagement	5,900	5,900	2,405	3,495
Capital Purchases	23,724	23,724	24,131	(407)
TOTAL EXPENDITURES	<u>536,626</u>	<u>536,626</u>	<u>413,358</u>	<u>123,268</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>82,747</u>	<u>82,747</u>	<u>146,446</u>	<u>63,699</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	20,353	20,353	40,853	20,500
Transfers Out	(103,100)	(103,100)	(81,356)	21,744
	<u>(82,747)</u>	<u>(82,747)</u>	<u>(40,503)</u>	<u>42,244</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>105,943</u>	<u>\$ 105,943</u>
FUND BALANCE				
Beginning			<u>103,310</u>	
Ending			<u>\$ 209,253</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 478,140	\$ 478,140	\$ 478,533	\$ 393
Interest Income	-	-	3,769	3,769
TOTAL REVENUES	<u>478,140</u>	<u>478,140</u>	<u>482,302</u>	<u>4,162</u>
EXPENDITURES				
Culture and Recreation				
Contractual Services	528,303	528,303	539,900	(11,597)
Commodities	101,921	101,921	62,673	39,248
Capital Purchases	4,480	4,480	8,876	(4,396)
TOTAL EXPENDITURES	<u>634,704</u>	<u>634,704</u>	<u>611,449</u>	<u>23,255</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(156,564)	(156,564)	(129,147)	27,417
OTHER FINANCING (USES)				
Transfers Out	-	-	(33,141)	(33,141)
NET CHANGE IN FUND BALANCE	<u>\$ (156,564)</u>	<u>\$ (156,564)</u>	(162,288)	<u>\$ (5,724)</u>
FUND BALANCE				
Beginning			<u>476,966</u>	
Ending			<u>\$ 314,678</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Liability Insurance - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Property Taxes	\$ 813,751	\$ 813,751	\$ 818,556	\$ 4,805
Interest	-	-	6,134	6,134
Miscellaneous	1,500	1,500	1,500	-
TOTAL REVENUES	<u>815,251</u>	<u>815,251</u>	<u>826,190</u>	<u>10,939</u>
EXPENDITURES				
Culture and Recreation				
Salary and Wages	62,575	62,575	63,950	(1,375)
Contractual Services	7,200	7,200	11,318	(4,118)
Utilities	600	600	600	-
Commodities	4,761	4,761	18,522	(13,761)
Other Expenditures	601,551	601,551	573,918	27,633
Professional Training and Engagement	8,750	8,750	7,150	1,600
Capital Purchases	21,000	21,000	-	21,000
TOTAL EXPENDITURES	<u>706,437</u>	<u>706,437</u>	<u>675,458</u>	<u>30,979</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>108,814</u>	<u>108,814</u>	<u>150,732</u>	<u>41,918</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	75	75
Transfers Out	-	-	(7,497)	(7,497)
	<u>-</u>	<u>-</u>	<u>(7,422)</u>	<u>(7,422)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 108,814</u>	<u>\$ 108,814</u>	<u>143,310</u>	<u>\$ 34,496</u>
FUND BALANCE				
Beginning			<u>219,153</u>	
Ending			<u>\$ 362,463</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Trust - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental				
Trust Receipts	\$ -	\$ -	\$ 407,520	\$ 407,520
Interest	-	-	969	969
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>408,489</u>	<u>408,489</u>
EXPENDITURES				
Culture and Recreation				
Trust Expenditures	-	-	382,664	(382,664)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>25,825</u>	<u>25,825</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	28,000	28,000
Transfer Out	-	-	(6,150)	(6,150)
	<u>-</u>	<u>-</u>	<u>21,850</u>	<u>21,850</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>47,675</u>	<u>\$ 47,675</u>
FUND BALANCE				
Beginning			<u>421,152</u>	
Ending			<u>\$ 468,827</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Park Golf Club - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
OPERATING REVENUES				
Charges for Services				
Sales	\$ 723,997	\$ 723,997	\$ 777,969	\$ 53,972
Programs and Instruction	149,250	149,250	133,504	(15,746)
Service Fees	3,000	3,000	6,718	3,718
Admissions	844,500	844,500	836,995	(7,505)
Memberships	125,000	125,000	145,495	20,495
Equipment Rental	250,000	250,000	217,711	(32,289)
Facility Rental	500	500	2,621	2,121
Miscellaneous	195	195	9,925	9,730
TOTAL OPERATING REVENUES	<u>2,096,442</u>	<u>2,096,442</u>	<u>2,130,938</u>	<u>34,496</u>
OPERATING EXPENSES				
Golf Club Operations	2,042,144	2,042,144	2,147,367	(105,223)
Depreciation	-	-	510,413	(510,413)
TOTAL OPERATING EXPENSES	<u>2,042,144</u>	<u>2,042,144</u>	<u>2,657,780</u>	<u>(615,636)</u>
OPERATING INCOME (LOSS)	<u>54,298</u>	<u>54,298</u>	<u>(526,842)</u>	<u>(581,140)</u>
NONOPERATING REVENUES (EXPENSES)				
Disposal of Capital Assets	-	-	(28,155)	(28,155)
Donations	-	-	19,500	19,500
Interest Expense	-	-	(12,253)	(12,253)
	<u>-</u>	<u>-</u>	<u>(20,908)</u>	<u>(20,908)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>54,298</u>	<u>54,298</u>	<u>(547,750)</u>	<u>(602,048)</u>
TRANSFERS IN	-	-	59,474	59,474
TRANSFERS OUT	<u>(179,190)</u>	<u>(179,190)</u>	<u>(188,726)</u>	<u>(9,536)</u>
CHANGE IN NET POSITION	<u>\$ (124,892)</u>	<u>\$ (124,892)</u>	<u>(677,002)</u>	<u>\$ (552,110)</u>
NET POSITION				
Beginning as Restated			<u>6,743,721</u>	
Ending			<u>\$ 6,066,719</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Park Golf Club - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
GOLF CLUB OPERATIONS				
Salary and Wages	\$ 844,406	\$ 844,406	\$ 856,232	\$ (11,826)
Contractual Services	427,882	427,882	465,342	(37,460)
Maintenance and Repairs	50,802	50,802	43,704	7,098
Professional Services	28,561	28,561	31,120	(2,559)
Utilities	70,768	70,768	71,802	(1,034)
Commodities	164,862	164,862	196,124	(31,262)
Cost of Goods Sold	271,109	271,109	317,351	(46,242)
Employee Taxes, Pension and Insurance	159,524	159,524	152,909	6,615
Professional Training and Engagement	8,230	8,230	7,644	586
Architectural and Engineering	16,000	16,000	5,139	10,861
TOTAL GOLF CLUB OPERATIONS	2,042,144	2,042,144	2,147,367	(105,223)
DEPRECIATION	-	-	510,413	(510,413)
TOTAL OPERATING EXPENSES	\$ 2,042,144	\$ 2,042,144	\$ 2,657,780	\$ (615,636)

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Prairie Club - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual Amounts	Variance with Final Budget
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Sales	\$ 145,400	\$ 145,400	\$ 134,891	\$ (10,509)
League Revenue	70,230	70,230	94,113	23,883
Program and Instruction	70,620	70,620	71,314	694
Admissions	226,080	226,080	207,464	(18,616)
Memberships	258,300	258,300	202,619	(55,681)
Equipment Rental	65,000	65,000	61,821	(3,179)
Facility Rental	10,000	10,000	8,979	(1,021)
Miscellaneous	(50)	(50)	(1,041)	(991)
TOTAL OPERATING REVENUES	845,580	845,580	780,160	(65,420)
OPERATING EXPENSES				
Golf Club Operations	1,092,066	1,092,066	776,650	315,416
Depreciation	-	-	187,116	(187,116)
TOTAL OPERATING EXPENSES	1,092,066	1,092,066	963,766	128,300
OPERATING INCOME (LOSS)	(246,486)	(246,486)	(183,606)	62,880
NONOPERATING (EXPENSES)				
Interest Expense and Fiscal Charges	-	-	(35,512)	(35,512)
INCOME (LOSS) BEFORE TRANSFERS	(246,486)	(246,486)	(219,118)	27,368
TRANSFERS IN	367,183	367,183	515,535	148,352
TRANSFERS OUT	(79,650)	(79,650)	(92,469)	(12,819)
CHANGE IN NET POSITION	\$ 41,047	\$ 41,047	203,948	\$ 162,901
NET POSITION				
Beginning as Restated			<u>2,487,152</u>	
Ending			<u>\$ 2,691,100</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Prairie Club - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
GOLF CLUB OPERATIONS				
Salary and Wages	\$ 268,427	\$ 268,427	\$ 310,818	\$ (42,391)
Contractual Services	67,400	67,400	65,342	2,058
Maintenance and Repairs	127,055	127,055	148,607	(21,552)
Professional Services	13,757	13,757	9,928	3,829
Utilities	45,285	45,285	44,945	340
Commodities	92,910	92,910	62,395	30,515
Cost of Goods Sold	69,953	69,953	87,507	(17,554)
Employee Taxes, Pension and Insurance	37,196	37,196	45,189	(7,993)
Professional Training and Engagement	2,900	2,900	1,482	1,418
Architectural and Engineering	367,183	367,183	437	366,746
TOTAL GOLF CLUB OPERATIONS	<u>1,092,066</u>	<u>1,092,066</u>	<u>776,650</u>	<u>315,416</u>
DEPRECIATION	<u>-</u>	<u>-</u>	<u>187,116</u>	<u>(187,116)</u>
TOTAL OPERATING EXPENSES	<u>\$ 1,092,066</u>	<u>\$ 1,092,066</u>	<u>\$ 963,766</u>	<u>\$ 128,300</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Tennis Club - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
OPERATING REVENUES				
Sales	\$ 14,520	\$ 14,520	\$ 12,405	\$ (2,115)
League	112,500	112,500	133,339	20,839
Programs and Instruction	829,343	829,343	904,697	75,354
Service Fees	8,000	8,000	6,341	(1,659)
Admissions	186,980	186,980	220,564	33,584
Memberships	108,000	108,000	101,307	(6,693)
Facility Rental	2,400	2,400	751	(1,649)
Sales Lease	800	800	811	11
TOTAL OPERATING REVENUES	<u>1,262,543</u>	<u>1,262,543</u>	<u>1,380,215</u>	<u>117,672</u>
OPERATING EXPENSES				
Tennis Club Operations	1,045,601	1,045,601	1,102,394	(56,793)
Depreciation	-	-	88,511	(88,511)
TOTAL OPERATING EXPENSES	<u>1,045,601</u>	<u>1,045,601</u>	<u>1,190,905</u>	<u>(145,304)</u>
OPERATING INCOME (LOSS)	<u>216,942</u>	<u>216,942</u>	<u>189,310</u>	<u>(27,632)</u>
NONOPERATING REVENUES (EXPENSES)				
Disposal of Capital Assets	-	-	(25,759)	(25,759)
Interest Income	-	-	22,685	22,685
	<u>-</u>	<u>-</u>	<u>(3,074)</u>	<u>(3,074)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>216,942</u>	<u>216,942</u>	<u>186,236</u>	<u>(30,706)</u>
TRANSFERS IN	-	-	58,000	58,000
TRANSFERS OUT	<u>(115,379)</u>	<u>(115,379)</u>	<u>(115,693)</u>	<u>(314)</u>
CHANGE IN NET POSITION	<u>\$ 101,563</u>	<u>\$ 101,563</u>	<u>128,543</u>	<u>\$ 26,980</u>
NET POSITION				
Beginning as Restated			<u>3,747,772</u>	
Ending			<u>\$ 3,876,315</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Tennis Club - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
TENNIS CLUB OPERATIONS				
Salary and Wages	\$ 737,960	\$ 737,960	\$ 796,624	\$ (58,664)
Contractual Services	37,564	37,564	53,816	(16,252)
Professional Services	5,945	5,945	6,804	(859)
Utilities	62,664	62,664	59,436	3,228
Commodities	53,834	53,834	46,803	7,031
Cost of Goods Sold	15,400	15,400	12,720	2,680
Employee Taxes, Pension and Insurance	85,814	85,814	82,142	3,672
Maintenance and Repairs	42,770	42,770	40,138	2,632
Professional Training and Engagement	3,650	3,650	3,911	(261)
TOTAL TENNIS CLUB OPERATIONS	<u>1,045,601</u>	<u>1,045,601</u>	<u>1,102,394</u>	<u>(56,793)</u>
DEPRECIATION	<u>-</u>	<u>-</u>	<u>88,511</u>	<u>(88,511)</u>
TOTAL OPERATING EXPENSES	<u>\$ 1,045,601</u>	<u>\$ 1,045,601</u>	<u>\$ 1,190,905</u>	<u>\$ (145,304)</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Ice Center - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual Amounts	Variance with Final Budget
	Original	Final		
OPERATING REVENUES				
Programs and Instruction	\$ 937,690	\$ 937,690	\$ 816,760	\$ (120,930)
Special Events	5,300	5,300	3,200	(2,100)
Admissions	69,600	69,600	66,236	(3,364)
Membership	21,500	21,500	17,619	(3,881)
Facility Rental	617,000	617,000	662,282	45,282
Sales Lease	10,075	10,075	9,051	(1,024)
Other Income	5,500	5,500	5,726	226
TOTAL OPERATING REVENUES	1,666,665	1,666,665	1,580,874	(85,791)
OPERATING EXPENSES				
Ice Center Operations	1,394,857	1,394,857	1,285,864	108,993
Depreciation	-	-	150,158	(150,158)
TOTAL OPERATING EXPENSES	1,394,857	1,394,857	1,436,022	(41,165)
OPERATING INCOME (LOSS)	271,808	271,808	144,852	(126,956)
NONOPERATING (EXPENSES)				
Interest Expense and Fiscal Charges	-	-	(23,227)	(23,227)
INCOME (LOSS) BEFORE TRANSFERS	271,808	271,808	121,625	(150,183)
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	(51,000)	(51,000)	(57,761)	(6,761)
CHANGE IN NET POSITION	\$ 220,808	\$ 220,808	63,864	\$ (156,944)
NET POSITION				
Beginning as Restated			<u>2,388,181</u>	
Ending			<u>\$ 2,452,045</u>	

GLENVIEW PARK DISTRICT, ILLINOIS

Glenview Ice Center - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
ICE CENTER OPERATIONS				
Salary and Wages	\$ 738,421	\$ 738,421	\$ 706,144	\$ 32,277
Contractual Services	127,131	127,131	141,154	(14,023)
Professional Services	14,500	14,500	16,195	(1,695)
Utilities	163,780	163,780	171,825	(8,045)
Commodities	101,755	101,755	66,024	35,731
Employee Taxes, Pension and Insurance	121,000	121,000	131,525	(10,525)
Maintenance and Repairs	97,570	97,570	51,724	45,846
Professional Training and Engagement	5,700	5,700	1,273	4,427
Architectural and Engineering	25,000	25,000	-	25,000
TOTAL ICE CENTER OPERATIONS	1,394,857	1,394,857	1,285,864	108,993
DEPRECIATION	-	-	150,158	(150,158)
TOTAL OPERATING EXPENSES	\$ 1,394,857	\$ 1,394,857	\$ 1,436,022	\$ (41,165)

SUPPLEMENTAL SCHEDULES

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Park Refunding Bonds of 2012C
April 30, 2018**

Date of Issue	October 18, 2012
Date of Maturity	December 1, 2023
Authorized Issue	\$8,255,000
Denomination of Bonds	\$5,000
Interest Rate	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2019	\$ 1,050,000	\$ 136,100	\$ 1,186,100
2020	1,095,000	115,100	1,210,100
2021	1,115,000	93,200	1,208,200
2022	1,160,000	70,900	1,230,900
2023	1,175,000	47,700	1,222,700
2024	1,210,000	24,200	1,234,200
	<u>\$ 6,805,000</u>	<u>\$ 487,200</u>	<u>\$ 7,292,200</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Park Bonds of 2017C
April 30, 2018**

Date of Issue	December 28, 2017
Date of Maturity	December 1, 2019
Authorized Issue	\$2,285,000
Denomination of Bonds	\$100,000
Interest Rate	1.350% to 1.550%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Glenview State Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2019	\$ 1,135,000	\$ 30,661	\$ 1,165,661
2020	1,150,000	17825	1,167,825
	<u>\$ 2,285,000</u>	<u>\$ 48,486</u>	<u>\$ 2,333,486</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Alternate Revenue Bonds of 2009A

April 30, 2018

Date of Issue	February 20, 2009
Date of Maturity	December 1, 2018
Authorized Issue	\$4,960,000
Denomination of Bonds	\$5,000
Interest Rates	2.375% - 3.25%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Cole Taylor Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2019	\$ 560,000	\$ 18,200	\$ 578,200

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Alternate Revenue Bonds of 2011A

April 30, 2018

Date of Issue	February 18, 2011
Date of Maturity	December 1, 2018
Authorized Issue	\$3,940,000
Denomination of Bonds	\$5,000
Interest Rates	3.25% - 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 120,000	\$ 4,200	\$ 124,200

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Park Refunding Alternate Revenue Bonds of 2012B
April 30, 2018**

Date of Issue	September 20, 2012
Date of Maturity	December 1, 2019
Authorized Issue	\$4,100,000
Denomination of Bonds	\$5,000
Interest Rates	1.00% - 2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 650,000	\$ 14,950	\$ 664,950
2020	260,000	5,200	265,200
	<u>\$ 910,000</u>	<u>\$ 20,150</u>	<u>\$ 930,150</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Park Refunding Alternate Revenue Bonds of 2013B

April 30, 2018

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2024
Authorized Issue	\$5,635,000
Denomination of Bonds	\$5,000
Interest Rates	1.50% - 2.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 395,000	\$ 79,604	\$ 474,604
2020	395,000	73,680	468,680
2021	380,000	67,754	447,754
2022	310,000	60,156	370,156
2023	735,000	53,956	788,956
2024	740,000	39,256	779,256
2025	1,015,000	23,346	1,038,346
	<u>\$ 3,970,000</u>	<u>\$ 397,752</u>	<u>\$ 4,367,752</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Park Refunding Alternate Revenue Bonds of 2017B
April 30, 2018**

Date of Issue	March 23, 2017
Date of Maturity	December 1, 2035
Authorized Issue	\$3,325,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 25,000	\$ 99,884	\$ 124,884
2020	150,000	99,384	249,384
2021	155,000	96,384	251,384
2022	160,000	91,734	251,734
2023	165,000	86,934	251,934
2024	170,000	83,056	253,056
2025	170,000	79,062	249,062
2026	175,000	73,962	248,962
2027	180,000	68,712	248,712
2028	185,000	63,312	248,312
2029	195,000	57,760	252,760
2030	200,000	51,667	251,667
2031	205,000	45,417	250,417
2032	210,000	38,754	248,754
2033	220,000	31,930	251,930
2034	225,000	24,450	249,450
2035	235,000	16,800	251,800
2036	245,000	8,574	253,574
	<u>\$ 3,270,000</u>	<u>\$ 1,117,776</u>	<u>\$ 4,387,776</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Debt Certificates of 2013A
April 30, 2018**

Date of Issue	April 4, 2013
Date of Maturity	December 1, 2023
Authorized Issue	\$2,565,000
Denomination of Certificates	\$5,000
Interest Rate	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2019	\$ 300,000	\$ 37,300	\$ 337,300
2020	300,000	31,300	331,300
2021	310,000	25,300	335,300
2022	315,000	19,100	334,100
2023	315,000	12,800	327,800
2024	325,000	6,500	331,500
	<u>\$ 1,865,000</u>	<u>\$ 132,300</u>	<u>\$ 1,997,300</u>

GLENVIEW PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**Installment Contract of 2016
April 30, 2018**

Date of Issue	May 1, 2015
Date of Maturity	April 1, 2020
Authorized Issue	\$23,380
Interest Rate	4.562%
Interest Dates	Monthly on 1st
Principal Maturity Date	Monthly on 1st
Payable at	Wells Fargo Financial

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 4,884	\$ 354	\$ 5,238
2020	5,111	127	5,238
	<u>\$ 9,995</u>	<u>\$ 481</u>	<u>\$ 10,476</u>

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

GLENVIEW PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>
GOVERNMENTAL ACTIVITIES			
Net Investment in Capital Assets	\$ 49,567,747	\$ 57,498,257	\$ 60,105,978
Restricted	5,682,413	7,547,075	6,297,507
Unrestricted	19,223,824	14,737,679	18,182,471
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	<u>\$ 74,473,984</u>	<u>\$ 79,783,011</u>	<u>\$ 84,585,956</u>
BUSINESS-TYPE ACTIVITIES			
Net Investment in Capital Assets	\$ 9,247,908	\$ 8,962,718	\$ 8,684,320
Unrestricted	(825,884)	(659,062)	(517,938)
TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	<u>\$ 8,422,024</u>	<u>\$ 8,303,656</u>	<u>\$ 8,166,382</u>
PRIMARY GOVERNMENT			
Net Investment in Capital Assets	\$ 58,815,655	\$ 66,460,975	\$ 68,790,298
Restricted	5,682,413	7,547,075	6,297,507
Unrestricted	18,397,940	14,078,617	17,664,533
TOTAL PRIMARY GOVERNMENT NET POSITION	<u>\$ 82,896,008</u>	<u>\$ 88,086,667</u>	<u>\$ 92,752,338</u>

* Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
\$ 66,377,200	\$ 70,915,061	\$ 73,214,664	\$ 77,214,930	\$ 84,897,534	\$ 86,747,916	\$ 86,774,316
10,572,759	11,275,903	12,141,320	9,630,071	5,982,101	6,443,406	7,224,715
14,441,512	15,419,973	16,171,115	15,524,287	13,257,765	13,234,319	12,729,820
\$ 91,391,471	\$ 97,610,937	\$ 101,527,099	\$ 102,369,288	\$ 104,137,400	\$ 106,425,641	\$ 106,728,851
\$ 7,022,128	\$ 9,306,459	\$ 9,545,499	\$ 14,184,822	\$ 16,498,513	\$ 16,281,048	\$ 15,765,245
776,414	(942,094)	(544,011)	(123,431)	(524,511)	(446,915)	(679,066)
\$ 7,798,542	\$ 8,364,365	\$ 9,001,488	\$ 14,061,391	\$ 15,974,002	\$ 15,834,133	\$ 15,086,179
\$ 73,399,328	\$ 80,221,520	\$ 82,760,163	\$ 91,399,752	\$ 101,396,047	\$ 103,028,964	\$ 102,539,561
10,572,759	11,275,903	12,141,320	9,630,071	5,982,101	6,443,406	7,224,715
15,217,926	14,477,879	15,627,104	15,400,856	12,733,254	12,787,404	12,050,754
\$ 99,190,013	\$ 105,975,302	\$ 110,528,587	\$ 116,430,679	\$ 120,111,402	\$ 122,259,774	\$ 121,815,030

GLENVIEW PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
EXPENSES										
Governmental Activities										
General Government	\$ 1,835,457	\$ 1,908,144	\$ 2,033,754	\$ 1,819,935	\$ 2,156,816	\$ 2,234,508	\$ 2,211,573	\$ 4,184,711	\$ 3,078,393	\$ 2,830,546
Culture and Recreation	14,609,815	16,226,325	16,799,996	17,454,025	18,901,481	19,253,761	20,296,531	23,029,652	20,913,239	22,099,545
Interest	2,090,747	1,625,228	1,588,326	1,520,174	706,028	837,674	751,519	555,707	699,655	468,586
Total Governmental Activities Expenses	18,536,019	19,759,697	20,422,076	20,794,134	21,764,325	22,325,943	23,259,623	27,770,070	24,691,287	25,398,677
Business-Type Activities										
Golf Course	1,912,710	1,820,237	1,792,945	1,517,867	2,043,706	2,426,315	2,094,046	2,428,369	3,599,553	3,697,466
Ice Center	1,296,813	1,451,164	1,450,492	1,397,848	1,488,200	1,152,339	1,424,284	1,423,539	1,460,872	1,216,664
Tennis Club	934,879	1,006,896	1,020,000	1,085,332	1,102,472	1,362,457	1,166,621	1,167,579	1,166,328	1,459,249
9 Hole Golf Course	486,486	457,095	489,258	488,666	-	-	-	-	-	-
Total Business-Type Activities Net Position	4,630,888	4,735,392	4,752,695	4,489,713	4,634,378	4,941,111	4,684,951	5,019,487	6,226,753	6,373,379
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 23,166,907	\$ 24,495,089	\$ 25,174,771	\$ 25,283,847	\$ 26,398,703	\$ 27,267,054	\$ 27,944,574	\$ 32,789,557	\$ 30,918,040	\$ 31,772,056
PROGRAM REVENUES										
Governmental Activities										
Charges for Services										
Culture and Recreation	\$ 7,640,900	\$ 7,616,783	\$ 7,848,282	\$ 8,205,728	\$ 8,269,551	\$ 8,212,135	\$ 8,101,813	\$ 8,339,763	\$ 8,027,114	\$ 7,866,559
Operating Grants/Contributions	51,061	30,009	681,069	502,087	428,462	458,530	1,215,778	732,538	834,953	631,120
Capital Grants/Contributions	1,338,273	968,080	198,748	1,377,967	1,524,593	1,097,790	965,879	6,362,411	692,530	763,663
Total Governmental Activities Program Revenues	9,030,234	8,614,872	8,728,099	10,085,782	10,222,606	9,768,455	10,283,470	15,434,712	9,554,597	9,261,342
Business-Type Activities										
Charges for Services										
Golf Course	2,085,885	1,981,157	1,787,386	1,859,532	1,835,861	2,189,745	3,197,289	1,528,284	2,742,796	2,930,598
Ice Center	1,220,372	1,377,706	1,512,209	1,459,052	1,515,514	1,432,228	1,693,020	1,396,605	1,651,594	1,380,215
Tennis Club	1,166,053	1,256,545	1,298,591	1,461,452	1,444,951	1,523,465	1,446,264	1,703,536	1,294,131	1,580,874
9 Hole Golf Course	473,577	446,330	412,730	-	-	-	-	-	-	-
Total Business-Type Activities Program Revenues	4,945,887	5,061,738	5,010,916	4,780,036	4,796,326	5,145,438	6,336,573	4,628,425	5,688,521	5,891,687
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 13,976,121	\$ 13,676,610	\$ 13,739,015	\$ 14,865,818	\$ 15,018,932	\$ 14,913,893	\$ 16,620,043	\$ 20,063,137	\$ 15,243,118	\$ 15,153,029
NET (EXPENSE) REVENUE	\$ (9,505,785)	\$ (11,144,825)	\$ (11,693,977)	\$ (10,708,352)	\$ (11,541,719)	\$ (12,557,488)	\$ (12,976,153)	\$ (12,335,358)	\$ (15,136,690)	\$ (16,137,335)
Business-Type Activities	314,999	326,346	258,221	290,323	161,948	204,327	1,651,622	(391,062)	(538,232)	(481,692)
TOTAL PRIMARY GOVERNMENT NET REVENUES (EXPENSES)	\$ (9,190,786)	\$ (10,818,479)	\$ (11,435,756)	\$ (10,418,029)	\$ (11,379,771)	\$ (12,353,161)	\$ (11,324,531)	\$ (12,726,420)	\$ (15,674,922)	\$ (16,619,027)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property	\$ 14,526,837	\$ 15,520,876	\$ 15,929,626	\$ 16,534,126	\$ 16,644,741	\$ 16,381,710	\$ 16,660,270	\$ 15,509,734	\$ 15,870,859	\$ 15,791,471
TIF Payments	-	-	-	-	-	-	-	-	1,663,144	1,715,497
Replacement	124,381	110,096	122,377	110,397	109,454	125,257	122,177	123,762	130,004	105,965
Investment Income	619,263	302,348	36,549	85,010	35,021	11,988	38,703	44,589	113,286	290,720
Miscellaneous	400,932	520,532	408,371	784,334	971,969	(45,305)	(3,002,808)	(305,403)	37,113	133,137
Transfers	-	-	-	-	-	-	-	-	(389,475)	(178,560)
Total Governmental Activities	15,671,413	16,453,852	16,496,923	17,513,867	17,761,185	16,473,650	13,818,342	15,372,682	17,424,931	17,858,430
Business-Type Activities										
Property Taxes	-	-	-	-	-	375,373	240,000	-	-	-
Investment Income	37,341	27,874	3,035	10,391	2,951	476	(1,017)	3,987	8,888	22,685
Miscellaneous	(384,285)	(472,588)	(398,530)	(668,554)	400,924	56,947	3,169,298	2,299,686	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	(346,944)	(444,714)	(395,495)	(658,163)	403,875	432,796	3,408,281	2,303,673	398,363	201,045
TOTAL PRIMARY GOVERNMENT	\$ 15,324,469	\$ 16,009,138	\$ 16,101,428	\$ 16,855,704	\$ 18,165,060	\$ 16,906,446	\$ 17,226,623	\$ 17,676,355	\$ 17,823,294	\$ 18,059,475
CHANGES IN NET POSITION										
Governmental Activities	\$ 6,165,628	\$ 5,309,027	\$ 4,802,946	\$ 6,805,515	\$ 6,219,466	\$ 3,916,162	\$ 842,189	\$ 3,037,324	\$ 2,288,241	\$ 1,721,095
Business-Type Activities	(31,945)	(118,368)	(137,274)	(367,840)	565,823	637,123	5,059,903	1,912,611	(139,869)	(280,647)
TOTAL PRIMARY GOVERNMENT	\$ 6,133,683	\$ 5,190,659	\$ 4,665,672	\$ 6,437,675	\$ 6,785,289	\$ 4,553,285	\$ 5,902,092	\$ 4,949,935	\$ 2,148,372	\$ 1,440,448

* Accrual Basis of Accounting
Data Source: District Records

GLENVIEW PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)

	2009	2010	2011	2012
GENERAL FUND				
Reserved	\$ 49,287	\$ 49,691	\$ 9,631	\$ -
Unreserved	2,763,594	2,774,979	4,572,412	-
Nonspendable	-	-	-	7,486
Committed	-	-	-	-
Unassigned	-	-	-	4,407,652
TOTAL GENERAL FUND	2,812,881	2,824,670	4,582,043	4,415,138
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	6,369,192	8,212,099	11,504,625	-
Unreserved, Reported in:				
Special Revenues Funds	(856,545)	(900,669)	(153,440)	-
Capital Projects Funds	17,439,787	13,057,650	16,471,213	-
Nonspendable	-	-	-	173,715
Restricted	-	-	-	11,226,123
Committed	-	-	-	2,249,264
Assigned	-	-	-	8,043,944
Unassigned	-	-	-	(65,615)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	22,952,434	20,369,080	27,822,398	21,627,431
TOTAL ALL GOVERNMENTAL FUNDS	\$ 25,765,315	\$ 23,193,750	\$ 32,404,441	\$ 26,042,569

* Modified Accrual Basis of Accounting

Data Source: District Records

The District implemented GASB No. 54 in Fiscal Year 2012

2013	2014	2015	2016	2017	2018
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
10,636	44,760	11,921	9,806	10,051	4,956
-	500,000	500,000	500,000	500,000	500,000
4,810,574	4,098,320	3,267,355	3,714,775	2,859,783	2,254,480
4,821,210	4,643,080	3,779,276	4,224,581	3,369,834	2,759,436
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
171,703	180,650	113,135	104,722	123,121	129,526
11,583,506	12,381,144	9,862,846	6,164,364	6,577,578	7,343,927
2,476,319	3,216,007	3,432,834	3,564,570	2,898,178	3,274,330
8,478,502	8,732,831	8,811,208	8,922,268	10,646,848	12,170,547
(102,445)	(165,566)	(200,086)	(332,865)	(263,113)	(140,438)
22,607,585	24,345,066	22,019,937	18,423,059	19,982,612	22,777,892
\$ 27,428,795	\$ 28,988,146	\$ 25,799,213	\$ 22,647,640	\$ 23,352,446	\$ 25,537,328

GLENVIEW PARK DISTRICT, ILLINOIS

**General Governmental Revenues by Source - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Source	2009	2010	2011	2012
Taxes	\$ 14,651,218	\$ 15,630,972	\$ 16,052,003	\$ 16,644,523
Intergovernmental	1,389,334	998,089	879,817	1,880,054
Charges for Services and Fees	7,640,900	7,616,783	7,848,282	8,205,728
Investment Income	619,263	302,348	36,549	85,010
Miscellaneous	16,647	47,944	9,841	115,780
TOTALS	\$ 24,317,362	\$ 24,596,136	\$ 24,826,492	\$ 26,931,095

Note: Includes all Governmental Funds.

Data Source: District Records

2013	2014	2015	2016	2017	2018
\$ 16,754,195	\$ 16,506,967	\$ 16,782,447	\$ 17,195,640	\$ 17,664,007	\$ 17,612,933
1,953,055	1,556,320	2,181,657	4,344,949	1,527,483	1,394,783
8,269,551	8,212,135	8,101,813	8,339,763	8,027,114	7,866,559
35,021	11,988	38,703	44,589	113,286	290,720
1,372,893	11,642	166,490	432,139	37,113	133,137
\$ 28,384,715	\$ 26,299,052	\$ 27,271,110	\$ 30,357,080	\$ 27,369,003	\$ 27,298,132

GLENVIEW PARK DISTRICT, ILLINOIS

**General Governmental Expenditures by Function - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Function	2009	2010	2011	2012
General Government	\$ 1,835,457	\$ 1,908,144	\$ 1,988,665	\$ 1,789,015
Parks and Recreation	14,290,366	14,293,108	15,398,617	17,960,205
Capital Outlay	5,495,367	6,454,380	996,881	4,869,032
Debt Service				
Principal	4,385,000	4,635,000	4,352,960	4,591,204
Interest and Fiscal Charges	2,163,773	1,711,657	1,664,251	1,555,022
TOTALS	\$ 28,169,963	\$ 29,002,289	\$ 24,401,374	\$ 30,764,478

Note: Includes all Governmental Funds.

Data Source: District Records

2013	2014	2015	2016	2017	2018
\$ 2,155,114	\$ 2,232,769	\$ 2,209,797	\$ 2,318,754	\$ 2,763,355	\$ 2,536,912
16,587,670	16,824,536	18,125,151	24,818,401	19,098,082	19,712,417
3,134,302	1,332,536	2,569,409	813,697	1,106,567	539,087
4,747,625	4,840,825	5,086,185	3,865,262	3,961,958	4,051,026
1,267,655	822,088	675,203	522,853	527,570	400,180
\$ 27,892,366	\$ 26,052,754	\$ 28,665,745	\$ 32,338,967	\$ 27,457,532	\$ 27,239,622

GLENVIEW PARK DISTRICT, ILLINOIS

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)**

	2009	2010	2011	2012
REVENUES				
Taxes	\$ 14,651,218	\$ 15,630,972	\$ 16,052,003	\$ 16,644,523
Intergovernmental	1,389,334	998,089	879,817	1,880,054
Charges for Services and Fees	7,640,900	7,616,783	7,848,282	8,205,728
Investment Income	619,263	302,348	36,549	85,010
Miscellaneous	16,647	47,944	9,841	115,780
TOTAL REVENUES	24,317,362	24,596,136	24,826,492	26,931,095
EXPENDITURES				
General Government	1,835,457	1,908,144	1,988,665	1,789,015
Parks and Recreation	14,290,366	14,293,108	15,398,617	17,960,205
Capital Outlay	5,495,367	6,454,380	996,881	4,869,032
Debt Service				
Principal	4,385,000	4,635,000	4,352,960	4,591,204
Interest and Fiscal Charges	2,163,773	1,711,657	1,664,251	1,555,022
TOTAL EXPENDITURES	28,169,963	29,002,289	24,401,374	30,764,478
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,852,601)	(4,406,153)	425,118	(3,833,383)
OTHER FINANCING SOURCES (USES)				
Debt Issuance	6,203,000	1,362,000	3,805,000	1,385,000
Debt Issuance Premium	111,205	-	-	-
Payments to Escrow Agent	(5,027,325)	-	-	-
Disposla of Capital Assets	-	-	-	-
Transfers In	8,415,966	6,610,146	7,991,264	7,873,844
Transfers Out	(8,031,681)	(6,137,558)	(7,592,734)	(7,205,290)
	1,671,165	1,834,588	4,203,530	2,053,554
NET CHANGE IN FUND BALANCES	\$ (2,181,436)	\$ (2,571,565)	\$ 4,628,648	\$ (1,779,829)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	31.65%	28.86%	28.05%	27.54%

Note: Includes all Governmental Funds.

* Modified Accrual Basis of Accounting
Data Source: District Records

	2013	2014	2015	2016	2017	2018
\$	16,754,195	\$ 16,506,967	\$ 16,782,447	\$ 17,195,640	\$ 17,664,007	\$ 17,612,933
	1,953,055	1,556,320	2,181,657	4,344,949	1,527,483	1,394,783
	8,269,551	8,212,135	8,101,813	8,339,763	8,027,114	7,866,559
	35,021	11,988	38,703	44,589	113,286	290,720
	1,372,893	11,642	166,490	432,139	37,113	133,137
	28,384,715	26,299,052	27,271,110	30,357,080	27,369,003	27,298,132
	2,155,114	2,232,769	2,209,797	2,318,754	2,763,355	2,536,912
	16,587,670	16,824,536	18,125,151	24,818,401	19,098,082	19,712,417
	3,134,302	1,332,536	2,569,409	813,697	1,106,567	539,087
	4,747,625	4,840,825	5,086,185	3,865,262	3,961,958	4,051,026
	1,267,655	822,088	675,203	522,853	527,570	400,180
	27,892,366	26,052,754	28,665,745	32,338,967	27,457,532	27,239,622
	492,349	246,298	(1,394,635)	(1,981,887)	(88,529)	58,510
	20,334,820	3,520,000	1,375,000	1,130,000	3,196,136	2,285,000
	297,364	-	-	-	-	-
	(19,337,383)	(2,150,000)	-	-	(2,013,326)	-
	-	-	-	-	-	19,732
	7,189,704	7,084,125	7,333,379	8,926,105	8,610,839	8,204,082
	(7,590,628)	(7,141,072)	(10,502,677)	(11,225,791)	(9,000,314)	(8,382,442)
	893,877	1,313,053	(1,794,298)	(1,169,686)	793,335	2,126,372
\$	1,386,226	\$ 1,559,351	\$ (3,188,933)	\$ (3,151,573)	\$ 704,806	\$ 2,184,882
	25.06%	23.73%	23.04%	16.49%	18.06%	17.49%

GLENVIEW PARK DISTRICT, ILLINOIS

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2018 (Unaudited)**

Tax Levy Years	Residential Property	Farm	Commercial Property	Industrial Property	Total
2008	\$ 2,416,894,587	\$ 3,322	\$ 684,989,662	\$ 312,739,252	\$ 3,414,626,823
2009	2,612,187,836	2,076	670,346,762	252,370,006	3,534,906,680
2010	2,300,130,003	2,076	641,675,898	256,989,410	3,198,797,387
2011	2,101,196,005	1,708	560,879,631	221,031,685	2,883,109,029
2012	1,952,392,044	1,708	538,026,872	204,974,006	2,695,394,630
2013	1,670,746,455	1,708	503,689,839	196,279,868	2,370,717,870
2014	1,796,987,942	969	513,304,032	88,631,542	2,398,924,485
2015	1,757,663,432	969	500,197,066	102,767,073	2,360,628,540
2016	2,208,689,904	969	557,045,538	112,952,627	2,878,689,038
2017	N/A	N/A	N/A	N/A	N/A

N/A - 2017 Detail Data Unavailable; Total Assessed Value Calculated by the Office of the County Clerk

Data Source: Office of the County Clerk/District Records

Railroad	Total Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value	Total Direct Rate
\$ 319,978	\$ 3,414,946,801	\$ 10,244,840,403	33.33	0.4284
385,589	3,535,292,269	10,605,876,807	33.33	0.4220
482,346	3,199,279,733	9,597,839,199	33.33	0.4827
512,604	2,883,621,633	8,650,864,899	33.33	0.5375
580,011	2,695,974,641	8,087,923,923	33.33	0.5785
716,752	2,371,434,622	7,114,303,866	33.33	0.6611
747,427	2,399,671,912	7,199,015,736	33.33	0.6607
897,640	2,361,526,180	7,084,578,540	33.33	0.6838
913,362	2,879,602,400	8,638,807,200	33.33	0.5630
N/A	2,947,611,057	8,842,833,171	33.33	0.5670

GLENVIEW PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates* - Last Ten Levy Years
April 30, 2018 (Unaudited)**

	2008	2009	2010
Park District			
Corporate	0.1824	0.2037	0.2014
Bond and Interest	0.0739	0.0712	0.0804
Illinois Municipal Retirement (IMRF)	0.0241	0.0106	0.0282
Social Security	0.0241	0.0106	0.0282
Liability Insurance	0.0076	0.0021	0.0260
Recreation	0.0531	0.0581	0.0548
Museum Fund	0.0418	0.0458	0.0400
Handicapped Fund	0.0214	0.0199	0.0237
	<u>0.4284</u>	<u>0.4220</u>	<u>0.4827</u>
Cook County including Forest Preserve	0.4660	0.4430	0.4740
Metropolitan Water Reclamation District	0.2520	0.2610	0.2740
Northfield Township	0.0090	0.0100	0.0130
Road and Bridge	0.0300	0.0310	0.0360
Village of Glenview including Library	0.5450	0.5720	0.6610
Glenview School District 34	1.9090	1.8760	2.1600
Northfield Township High School District 225	1.3830	1.3950	1.6090
Oakton Community College District 535	0.1400	0.1400	0.1600
All Others	<u>0.0170</u>	<u>0.0390</u>	<u>0.0200</u>
TOTAL TAX RATES	<u><u>5.1794</u></u>	<u><u>5.1890</u></u>	<u><u>5.8897</u></u>

Note: All others includes Suburban TB Sanitarium, Consolidated Elections, North Shore Mosquito Abatement, and General Assistance

* Rates are per \$100 of Assessed Value

Data Source: Municipal Secondary Market Disclosure Annual Report; Glenview Park District, Cook County, Illinois

2011	2012	2013	2014	2015	2016	2017
0.2197	0.2511	0.2989	0.3231	0.3340	0.2687	0.2741
0.0903	0.0842	0.0819	0.0740	0.0749	0.0591	0.0588
0.0323	0.0458	0.0390	0.0358	0.0398	0.0420	0.0410
0.0323	0.0327	0.0451	0.0437	0.0444	0.0357	0.0356
0.0266	0.0250	0.0281	0.0295	0.0320	0.0291	0.0257
0.0672	0.0781	0.0934	0.0788	0.0810	0.0662	0.0672
0.0490	0.0438	0.0524	0.0536	0.0551	0.0451	0.0458
0.0201	0.0178	0.0223	0.0222	0.0226	0.0171	0.0188
0.5375	0.5785	0.6611	0.6607	0.6838	0.5630	0.5670
0.2200	0.5940	0.6290	0.6370	0.6210	0.5960	0.5890
0.3200	0.3700	0.4170	0.4300	0.4260	0.4060	0.4020
0.0200	0.0960	0.1200	0.0320	0.0280	0.0240	0.0230
0.0410	0.0490	0.0610	0.0540	0.0570	0.0490	0.0490
0.7590	0.8290	0.9500	0.9480	1.0000	0.8360	0.8310
2.4290	2.7060	3.1290	3.1730	3.2910	2.7190	2.7450
1.8190	2.0280	2.3410	2.3670	2.4930	2.1600	2.1020
0.1960	0.2190	0.2560	0.2580	0.2710	0.2310	0.2320
0.0430	0.0330	0.0670	0.0070	0.0530	0.0160	0.0160
6.3845	7.5025	8.6311	8.5667	8.9238	7.6000	7.5560

GLENVIEW PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Most Current Tax Levy Year and Nine Tax Levy Years Ago
April 30, 2018 (Unaudited)**

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Illinois Tool Works	\$ 36,986,323	1	1.3%	\$ 19,362,920	4	0.6%
CLF (formerly Grubb & Ellis Services)	27,333,849	2	0.9%	28,152,398	2	0.8%
Astellas US Holdings	20,291,028	3	0.7%			
Abt Electronics	16,406,182	4	0.6%			
Northshore University Healthcare	14,930,620	5	0.5%			
Globe Patriot LLC	14,649,220	6	0.5%			
Oliver McMillan LLC	13,914,179	7	0.5%			
Thomsom Reuters	12,990,043	8	0.4%			
Cabbridge Realty Cap	12,354,599	9	0.4%			
Kraft Foods	11,765,311	10	0.4%	51,554,230	1	1.5%
Mad & Getz Long Dr				23,246,996	3	0.7%
Pearson Educational				13,188,055	5	0.4%
Wyndham International				12,675,545	6	0.4%
Heatherfield Center LLC				12,667,213	7	0.4%
Mid American Asset Management				11,063,126	8	0.3%
Imperial Realty				10,259,263	9	0.3%
Target				9,621,558	10	0.3%
	<u>\$ 181,621,354</u>		<u>6.2%</u>	<u>\$ 191,791,304</u>		<u>5.6%</u>

Data Source: District Records - Bond Market Disclosure Data (does not include incremental valuation of Village of Glenview's tax increment financing districts)

GLENVIEW PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
April 30, 2018 (Unaudited)**

Tax Levy Year	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 14,647,480	\$ N/A	N/A	N/A	\$ 14,402,066	98.32%
2009	14,915,585	N/A	N/A	N/A	14,779,197	99.09%
2010	15,449,274	N/A	N/A	N/A	15,209,944	98.45%
2011	15,513,064	N/A	N/A	N/A	15,339,783	98.88%
2012	15,608,739	N/A	N/A	N/A	15,482,030	99.19%
2013	15,827,010	N/A	N/A	N/A	15,422,240	97.44%
2014	15,855,674	N/A	N/A	N/A	15,509,738	97.82%
2015	15,856,856	N/A	N/A	N/A	15,856,856	100.00%
2016	16,215,561	N/A	N/A	N/A	15,806,527	97.48%
2017	16,714,440	N/A	N/A	N/A	8,568,880	51.27%

Data Source: Office of the Cook County Treasurer

GLENVIEW PARK DISTRICT, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Fiscal Year	Governmental Activities		
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates
2009	\$ 13,718,000	\$ 25,776,467	\$ 2,400,000
2010	13,295,000	22,849,091	2,400,000
2011	12,845,000	22,519,358	2,400,000
2012	12,340,000	19,870,461	2,400,000
2013	12,145,000	17,343,395	2,565,000
2014	11,640,000	14,400,537	2,515,000
2015	10,940,000	11,392,319	2,485,000
2016	9,930,000	9,675,024	2,450,000
2017	8,967,000	8,258,653	2,160,000
2018	9,090,000	6,637,594	1,865,000

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule of Economic and Demographic Information for personal income data.

Data Source: District Records

Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Population	Per Capita
Alternate Revenue Bonds	Installment Contracts				
\$ 2,144,000	\$ -	\$ 44,038,467	1.93%	52,705	\$ 836
2,144,000	-	40,688,091	1.78%	52,705	772
3,644,000	-	41,408,358	1.81%	52,705	786
3,303,164	-	37,913,625	1.38%	52,705	719
3,218,969	-	35,272,364	1.21%	55,976	630
3,004,794	-	31,560,331	1.08%	55,976	564
2,795,979	-	27,613,298	0.94%	55,976	493
2,581,241	19,120	24,655,385	0.84%	55,976	440
2,530,579	14,661	21,930,893	0.75%	55,976	392
2,354,605	9,995	19,957,194	0.68%	55,976	357

GLENVIEW PARK DISTRICT, ILLINOIS

**Ratio of Net General Obligation Debt to Equalized Assessed Value and
Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years**

April 30, 2018 (Unaudited)

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds	Assessed Value of Property	Ratio of Bonded Debt to Assessed Value	Population	Per Capita
2009	\$ 13,718,000	\$ -	\$ 13,718,000	\$ 3,414,946,801	0.416%	52,705	\$ 260
2010	13,295,000	-	13,295,000	3,535,292,269	0.428%	52,705	252
2011	12,340,000	-	12,340,000	3,199,279,733	0.450%	52,705	234
2012	12,145,000	-	12,145,000	2,883,621,633	0.468%	55,976	217
2013	12,145,000	1,040,501	11,104,499	2,695,974,641	0.420%	55,976	198
2014	11,640,000	1,671,862	9,968,138	2,371,434,622	0.401%	55,976	178
2015	10,940,000	1,313,965	9,626,035	2,399,671,912	0.401%	55,976	172
2016	9,930,000	756,141	9,173,859	2,361,526,180	0.388%	55,976	164
2017	8,967,000	421,152	8,545,848	2,879,602,400	0.297%	55,976	153
2018	9,090,000	474,137	8,615,863	2,947,611,057	0.292%	55,976	154

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

GLENVIEW PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2018 (Unaudited)**

Governmental Unit	Gross Debt	*Percentage of Debt Applicable to District	District's Share of Debt
Park District	\$ 17,592,594	100.0%	\$ 17,592,594
Cook County, incl. Forest Preserve District	\$ 3,370,651,750	2.1%	\$ 69,435,426
Metropolitan Water Reclamation Dist.	2,558,808,902	2.1%	53,734,987
Village of Glenview	69,160,000	99.0%	68,433,820
Glenview SSAs	329,706	100.0%	329,706
Village of Golf	1,740,000	100.0%	1,740,000
Village of Morton Grove	19,540,000	1.2%	230,572
Village of Niles	7,670,000	4.0%	305,266
Village of Skokie	42,024,975	3.9%	1,622,164
Village of Wilmette	77,395,000	0.2%	154,790
School District 29	24,118,110	0.8%	185,709
School District 31	4,005,000	47.5%	1,901,975
School District 34	19,045,000	100.0%	19,045,000
School District 37	3,480,000	8.9%	310,764
School District 39	10,825,000	4.7%	510,940
School District 63	7,700,000	15.0%	1,158,080
School District 67	10,500,470	14.2%	1,494,217
School District 68	6,717,688	8.6%	580,408
High School District 203	92,310,000	2.5%	2,261,595
High School District 207	15,600,000	3.6%	556,920
High School District 219	134,253,952	3.5%	4,725,739
High School District 225	73,009,613	53.8%	39,242,667
Community College District No. 535	30,895,000	14.6%	4,519,939
Subtotal Overlapping Debt	6,579,780,166		272,480,684
TOTALS	\$ 6,597,372,760		\$ 290,073,278

* Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the total assessed value of property of the Governmental Unit.

Data Source: Bond Data, ARS Series 2017B.

GLENVIEW PARK DISTRICT, ILLINOIS

**Legal Debt Margin - Last Ten Tax Levy Years
April 30, 2018 (Unaudited)**

	2008	2009	2010	2011
EQUALIZED ASSESSED VALUATION	\$ 3,414,946,801	\$ 3,535,292,269	\$ 3,199,279,733	\$ 2,883,621,633
Bonded Debt Limit - 2.875% of Assessed Value	\$ 98,179,721	\$ 101,639,653	\$ 91,979,292	\$ 94,646,387
Amount of Debt Applicable to Limit	16,118,000	16,610,000	15,245,000	12,340,000
LEGAL DEBT MARGIN	\$ 82,061,721	\$ 85,029,653	\$ 76,734,292	\$ 82,306,387
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	83.58%	83.66%	83.43%	86.96%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 19,635,944	\$ 20,327,931	\$ 18,395,858	\$ 18,929,277
Amount of Debt Applicable to Limit	1,243,000	1,310,000	1,295,000	1,315,000
LEGAL DEBT MARGIN	\$ 18,392,944	\$ 19,017,931	\$ 17,100,858	\$ 17,614,277
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	93.67%	93.56%	92.96%	93.05%

Data Source: District Records

**Includes TIF incremental funding

2012	** 2013	2014	2015	** 2016	** 2017
\$ 2,695,974,641	\$ 2,371,434,622	\$ 2,399,671,912	\$ 2,361,526,180	\$ 2,879,602,400	\$ 2,947,611,057
\$ 89,251,536	\$ 77,509,271	\$ 68,178,745	\$ 67,893,878	\$ 82,788,569	\$ 84,743,818
12,145,000	14,155,000	13,425,000	12,380,000	11,127,000	10,955,000
\$ 77,106,536	\$ 63,354,271	\$ 54,753,745	\$ 55,513,878	\$ 71,661,569	\$ 73,788,818
86.39%	81.74%	80.31%	81.77%	86.56%	87.07%
\$ 17,850,307	\$ 15,501,854	\$ 13,635,749	\$ 13,578,776	\$ 16,557,714	\$ 16,948,764
1,210,000	570,000	-	9,930,000	8,967,000	9,090,000
\$ 16,640,307	\$ 14,931,854	\$ 13,635,749	\$ 3,648,776	\$ 7,590,714	\$ 7,858,764
93.22%	96.32%	100.00%	26.87%	45.84%	46.37%

GLENVIEW PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Calendar Years April 30, 2018 (Unaudited)

Calendar Years	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2008	52,705	\$ 2,286,553,720	\$ 43,384	41.3	11,525	4.20%
2009	52,705	2,286,553,720	43,384	41.3	11,525	6.90%
2010	52,705	2,286,553,720	43,384	41.3	11,525	6.80%
2011	52,705	2,738,182,865	51,953	45.0	11,525	6.80%
2012	55,976	2,923,458,552	52,227	45.0	N/A	6.20%
2013	55,976	2,923,458,552	52,227	45.0	N/A	6.30%
2014	55,976	2,923,458,552	52,227	45.0	N/A	6.10%
2015	55,976	2,923,458,552	52,227	45.0	N/A	6.10%
2016	55,976	2,923,458,552	52,227	45.5	N/A	4.50%
2017	55,976	2,923,458,552	52,227	45.3	N/A	3.90%

Data Source: U.S. Census Data; Unemployment Data from Illinois Department of Employment Security

N/A - Not Available

GLENVIEW PARK DISTRICT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2018 (Unaudited)**

Employer	2018			2009		
	Employees	Rank	% of Total District Population	Employees	Rank	% of Total District Employment
Abt Electronics	1,455	1	2.6%	1,050	1	2.0%
Astellas	1,267	2	2.3%			
Glenbrook Hospital	1,099	3	2.0%	600	7	1.1%
Anixter, Inc.	968	4	1.7%	700	4	1.3%
Illinois Tool Works, Inc.	695	5	1.2%	669	6	1.3%
Glenview School Dist. #34	694	6	1.2%	700	5	1.3%
Kraft Foods Technology Center	550	7	1.0%	1,000	2	1.9%
Glenbrook South High School #225	433	8	0.8%	775	3	1.5%
Signode	390	9	0.7%			
Glenview Terrace Nursing Home	375	10	0.7%			
Pearson Education (Scott Foresman)				500	8	0.9%
Pioneer Press Inc.				450	9	0.9%
Village of Glenview				325	10	0.6%
	<u>7,926</u>		<u>14.2%</u>	<u>6,769</u>		<u>12.8%</u>

Data Source: District Records

GLENVIEW PARK DISTRICT, ILLINOIS

**Government Employees by Function/Program - Last Ten Calendar Years
April 30, 2018 (Unaudited)**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
GENERAL GOVERNMENT										
Administration-Full Time	20	20	18	18	18	16	17	19	18	22
Administration-Part Time	7	10	14	10	12	12	10	8	8	13
	<u>27</u>	<u>30</u>	<u>32</u>	<u>28</u>	<u>30</u>	<u>28</u>	<u>27</u>	<u>27</u>	<u>26</u>	<u>35</u>
Park Services-Full Time	23	22	30	25	25	27	26	28	28	29
Park Services-Part Time	16	15	26	27	19	23	32	27	28	22
Park Services-Seasonal	13	17	7	16	21	14	13	8	3	9
	<u>52</u>	<u>54</u>	<u>63</u>	<u>68</u>	<u>65</u>	<u>64</u>	<u>71</u>	<u>63</u>	<u>59</u>	<u>60</u>
PARKS AND RECREATION										
Ice Center - Full Time	7	6	6	6	6	6	7	7	7	7
Ice Center - Part Time	80	88	89	90	92	91	93	84	89	105
	<u>87</u>	<u>94</u>	<u>95</u>	<u>96</u>	<u>98</u>	<u>97</u>	<u>100</u>	<u>91</u>	<u>96</u>	<u>112</u>
Tennis - Full Time	6	6	6	5	7	8	7	5	6	9
Tennis - Part Time	41	37	35	34	35	35	36	45	44	49
	<u>47</u>	<u>43</u>	<u>41</u>	<u>39</u>	<u>42</u>	<u>43</u>	<u>43</u>	<u>50</u>	<u>50</u>	<u>58</u>
Pools - Full Time	3	3	3	3	3	3	2	1	1	2
Pools - Part Time	98	64	70	175	181	235	188	225	214	148
Pools - Seasonal	188	210	209	88	128	37	57	33	88	178
	<u>289</u>	<u>277</u>	<u>282</u>	<u>266</u>	<u>312</u>	<u>275</u>	<u>247</u>	<u>259</u>	<u>303</u>	<u>328</u>
Golf - Full Time	11	10	7	7	7	8	7	9	7	7
Golf - Part Time	78	71	71	52	43	52	50	50	43	67
	<u>89</u>	<u>81</u>	<u>78</u>	<u>59</u>	<u>50</u>	<u>60</u>	<u>57</u>	<u>59</u>	<u>50</u>	<u>74</u>
Community Center - Full Time	19	20	20	20	22	22	23	24	23	24
Community Center - Part Time	102	79	79	245	260	158	248	241	179	167
Community Center - Seasonal	155	179	194	16	15	130	20	13	71	47
	<u>276</u>	<u>278</u>	<u>293</u>	<u>281</u>	<u>297</u>	<u>310</u>	<u>291</u>	<u>278</u>	<u>273</u>	<u>238</u>
Fitness - Full Time	3	3	3	3	3	3	3	3	3	3
Fitness - Part Time	108	101	103	101	109	99	105	92	88	112
	<u>111</u>	<u>104</u>	<u>106</u>	<u>104</u>	<u>112</u>	<u>102</u>	<u>108</u>	<u>95</u>	<u>91</u>	<u>115</u>
The Grove - Full Time	10	9	8	9	9	9	9	8	9	9
The Grove - Part Time	67	66	86	75	66	63	74	78	65	69
	<u>77</u>	<u>75</u>	<u>94</u>	<u>84</u>	<u>75</u>	<u>72</u>	<u>83</u>	<u>86</u>	<u>74</u>	<u>78</u>
Wagner Farm - Full Time	4	4	3	4	4	4	4	4	4	4
Wagner Farm - Part Time	25	36	39	45	47	59	59	56	77	80
	<u>29</u>	<u>40</u>	<u>42</u>	<u>49</u>	<u>51</u>	<u>63</u>	<u>63</u>	<u>60</u>	<u>81</u>	<u>84</u>
Air Station Prairie - Full Time	1	1	1	1	1	1	1	1	1	1
Air Station Prairie - Part Time	-	-	-	-	1	1	1	1	1	2
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>3</u>
TOTAL FULL TIME	107	104	105	101	105	107	106	109	107	117
TOTAL PART TIME	622	567	612	854	865	828	896	907	836	834
TOTAL SEASONAL	356	406	410	120	164	181	90	54	162	234
	<u>1,085</u>	<u>1,077</u>	<u>1,127</u>	<u>1,075</u>	<u>1,134</u>	<u>1,116</u>	<u>1,092</u>	<u>1,070</u>	<u>1,105</u>	<u>1,185</u>

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employee turnover and work schedules affect the employee count. Multiple employees may be used to staff a single position.

GLENVIEW PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Calendar Years
April 30, 2018 (Unaudited)**

See Following Page

GLENVIEW PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Calendar Years
April 30, 2018 (Unaudited)**

Function/Program	2008	2009	2010
PARKS AND RECREATION			
Recreation Program Attendance	477,183	427,702	444,219
Indoor Pool Attendance	88,546	118,020	265,840
Fitness Center Attendance	295,189	320,833	326,695
Rentals	71,765	71,082	92,441
Museum Program Attendance	169,517	192,165	204,319
Golf Club Rounds of Play	46,272	43,683	42,308
Prairie Club Golf Rounds of Play	22,621	22,614	21,686
Tennis Club Admissions	77,084	69,495	69,403
Ice Center Admissions	100,488	94,496	133,955
Outdoor Pools Admissions	126,654	114,760	111,368
Prairie Club Paddle Attendance	-	-	-

Notes:

- National 9 Golf Course was temporarily shut down September 23, 2012 to allow for construction of a new clubhouse and paddle tennis facility.
- Glenview Park Golf Club closed for storm drainage and renovation construction project on July 7, 2014; re-opened July 24, 2015.

Data Source: District Records

2011	2012	2013	2014	2015	2016	2017
439,104	453,258	444,217	444,435	445,481	456,810	450,929
226,430	235,896	239,849	234,478	237,700	232,915	246,728
340,041	368,695	371,005	389,213	385,704	385,252	390,958
69,944	87,178	82,807	83,070	85,855	96,002	80,630
222,183	227,061	236,929	234,166	233,902	229,493	225,763
35,941	38,472	36,768	36,684	13,260	11,162	44,683
19,014	17,622	19,073	15,553	14,606	14,955	12,629
64,504	66,175	61,645	61,041	58,179	53,891	49,725
146,891	160,191	151,448	148,889	158,473	163,075	152,571
143,859	128,333	106,555	92,576	83,482	81,223	90,127
-	-	-	8,712	10,372	11,519	11,891

GLENVIEW PARK DISTRICT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Function/Program	2009	2010	2011
PARKS AND RECREATION			
Total Acreage	622	623	683
Parks and Playgrounds	25	26	27
Community Center Square Footage	165,000	165,000	165,000
Health and Fitness Center	44,000	44,000	44,000
Number of Fieldhouses	13	13	13
Basketball Courts	25	25	25
Football Fields	3	3	3
Ice Rinks	2	2	2
In-Line Hockey Rink	1	1	1
Picnic Areas	13	13	13
Pools	5	5	5
Skate Park	2	2	2
Sled Hills	2	2	2
Tennis Courts	46	46	51
Bocce Ball	2	2	2
Disc Golf	-	-	-
Pickleball	-	-	-
Dog Park	1	1	1
FACILITIES			
Grove National Historic Landmark	x	x	x
Glenview Park Golf Club	x	x	x
The Café at the Glenview Park Golf Club	x	x	x
Glenview Prairie Club Golf & Paddle	x	x	x
Glenview Tennis Club	x	x	x
Glenview Ice Center	x	x	x
Wagner Farm	x	x	x
Schram Memorial Museum	x	x	x
Air Station Prairie & Tyner Center	x	x	x

Data Source: District Records

* In 2011, the Café at the Glenview Golf Club was leased to an outside vendor for operation.

2012	2013	2014	2015	2016	2017	2018
683	695	695	695	703	703	703
27	27	27	27	27	27	27
168,600	168,600	168,600	168,600	168,600	168,600	168,600
47,600	47,600	47,600	47,600	47,600	47,600	47,600
13	13	13	13	13	13	13
25	25	25	25	25	25	25
3	3	3	3	3	3	3
2	5	5	5	5	5	5
1	1	1	1	1	1	1
13	13	13	13	13	13	13
5	5	5	5	5	5	5
2	2	2	2	2	2	2
2	2	2	2	2	2	2
51	51	51	51	51	51	51
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	2	2
1	1	1	1	1	1	1
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x
x	x	x	x	x	x	x